Final Terms dated 14 April 2015

National Bank of Abu Dhabi P.J.S.C.

Issue of EUR25,000,000 0.566 per cent. Notes due 2020
under the U.S.$7,500,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 June 2014 and the supplement to it dated 2 February 2015, which together constitute a base prospectus for the purposes of Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and such supplement are available for viewing via the website of the London Stock Exchange and copies may be obtained from National Bank of Abu Dhabi P.J.S.C., One NBAD Tower, Sheikh Khalifa Street, P.O. Box 4 Abu Dhabi, United Arab Emirates. The Base Prospectus, the supplement to it and these Final Terms will also be published on the website of the London Stock Exchange at http://www.londonstockexchange.com/exchange/news/ market-news/market-news-home.html.

1.	Issuer:		National Bank of Abu Dhabi P.J.S.C.
2.	(i)	Series Number	38
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Euro (**EUR**)
4.	Aggregate Nominal Amount		
	(i)	Series:	EUR25,000,000
	(ii)	Tranche:	EUR25,000,000
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:		EUR200,000 and integral multiples of EUR1,000 in excess thereof
7.	(i)	Issue Date:	16 April 2015
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		16 April 2020

9.	Interest Basis:	0.566 per cent. Fixed Rate (see paragraph 14 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.566 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	16 April in each year, commencing on 16 April 2016 up to and including the Maturity Date
	(iii) Fixed Coupon Amounts:	EUR5.66 per EUR1,000 in Nominal Amount and EUR1,132 per EUR200,000 in Nominal Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual ICMA
	(vi) Determination Dates:	Not Applicable
	(vii) Business Day Convention:	Following Business Day Convention
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Notice periods for Condition 6(c):	Minimum period: 30 days Maximum period: 60 days
18.	Call Option	Not Applicable
19.	Put Option	Not Applicable
20.	Change of Control Redemption Amount for Condition 6(e)(ii):	EUR1,000 per Note of EUR1,000 specified denomination

21.	Final Redemption Amount of each Note:	EUR1,000 per Note of EUR1,000 specified denomination
22.	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	EUR1,000 per Note of EUR1,000 specified denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes:	Registered Notes: Registered Global Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
24.	Financial Centre(s):	TARGET2, London
25.	Talons for future Coupons to be attached to Definitive Notes:	No
26.	RMB Settlement Centre(s):	Not Applicable
27.	RMB Currency Event:	Not Applicable
28.	Relevant Currency for Condition 7(i):	Not Applicable
29.	Relevant Spot Rate Screen Pages for Condition 7(i):	(i) Relevant Spot Rate Screen Page (Deliverable Basis): Not Applicable (ii) Relevant Spot Rate Screen Page (Non-deliverable Basis): Not Applicable
30.	Party responsible for calculating the Spot Rate for Condition 7(i):	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By:

NBAD
Stephen Jordan
Group Treasurer

Duly authorised

By:

Ozgur Erkovan
Head of Funding & Investments

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Listing:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from 16 April 2015.
(ii) Estimate of total expenses related to admission to trading	£300

2. RATINGS

Ratings:	The Notes to be issued have been rated:
	Fitch: AA-
	Moody's: Aa3
	S&P: AA-

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

4. YIELD

Indication of yield:	0.566 per cent. per annum

5. OPERATIONAL INFORMATION

ISIN Code:	XS1218983572
Common Code:	121898357
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant addresses and identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) if any:	Not Applicable

6. DISTRIBUTION

Method of distribution:	Non-syndicated
If syndicated, names of Managers:	Not Applicable
Date of Subscription Agreement:	Not Applicable
If non-syndicated, name of relevant Dealer:	Morgan Stanley & Co. International plc
U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable