ÇAN2 TERMİK A.Ş.
AMENDMENT TO THE ARTICLES OF ASSOCIATION

CURRENT TEXT	NEW TEXT
Article 6-Capital And Shares	**Article 6-Capital And Shares**
The company has accepted the registered capital system in accordance with the provisions of the Capital Market Law numbered 6362 and commenced the registered capital system with the permission of the Capital Markets Board dated 24/12/2020 and numbered 78/1611.	The company has accepted the registered capital system in accordance with the provisions of the Capital Market Law numbered 6362 and commenced the registered capital system with the permission of the Capital Markets Board dated 24/12/2020 and numbered 78/1611.
The registered authorized stock of the company is 1.262.050.000 Turkish Lira and it is divided into 1.262.050.000 shares, each with a value of 1 (one) Turkish Lira.	The registered authorized stock of the company is 10.000.000.000 ~~1.262.050.000~~ Turkish Lira and it is divided into 10.000.000.000 ~~1.262.050.000~~ shares, each with a value of 1 (one) Turkish Lira.
The registered authorized stock permission given by the Capital Markets Board is valid for the years between 2020-2024 (5 years). Even if the permitted registered authorized stock has not been reached at the end of 2024, it is obligatory to obtain authorization from the General Assembly for a new period not exceeding 5 years, by obtaining permission from the Capital Markets Board for the given ceiling or a new ceiling amount. In case of failure to obtain the said authorization, capital increase cannot be made with the decision of the Board of Directors.	The registered authorized stock permission given by the Capital Markets Board is valid for the years between 2024-2028 ~~2020-2024~~ (5 years). Even if the permitted registered authorized stock has not been reached at the end of 2028 ~~2024~~, it is obligatory to obtain authorization from the General Assembly for a new period not exceeding 5 years, by obtaining permission from the Capital Markets Board for the given ceiling or a new ceiling amount. In case of failure to obtain the said authorization, capital increase cannot be made with the decision of the Board of Directors.
The issued capital of the company is 938.116.902,57 Turkish Lira and the said issued capital has been fully paid without any collusion.	The issued capital of the company is 938.116.902,57 Turkish Lira and the said issued capital has been fully paid without any collusion.
This capital is divided into 938.116.902,57 shares, each with a nominal value of 1 (one) Turkish Lira. The shares representing the capital are registered and these shares are monitored in records within the framework of dematerialization principles. The capital of the company can be increased or decreased when necessary within the framework of the provisions of the Turkish Commercial Code and capital markets legislation.	This capital is divided into 938.116.902,57 shares, each with a nominal value of 1 (one) Turkish Lira. The shares representing the capital are registered and these shares are monitored in records within the framework of dematerialization principles. The capital of the company can be increased or decreased when necessary within the framework of the provisions of the Turkish Commercial Code and capital markets legislation.
In accordance with the provisions of the Capital Market Law, the Board of Directors is authorized to increase the issued capital by issuing new shares up to the registered authorized stock when deemed necessary, to restrict the shareholders' right to purchase new shares, and to issue shares with premium or below their nominal value. The authority to restrict the right to purchase new shares cannot be exercised in a way that causes inequality among shareholders.	In accordance with the provisions of the Capital Market Law, the Board of Directors is authorized to increase the issued capital by issuing new shares up to the registered authorized stock when deemed necessary, to restrict the shareholders' right to purchase new shares, and to issue shares with premium or below their nominal value. The authority to restrict the right to purchase new shares cannot be exercised in a way that causes inequality among shareholders.