



**Execution Version**

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**Final Terms dated February 27, 2018**

**GOLDMAN SACHS INTERNATIONAL**

**Series K Programme for the issuance  
of Warrants, Notes and Certificates**

**Issue of up to GBP 5,000,000 Six-Year GBP Barrier Reverse Convertible Notes  
linked to the FTSE™ 100 Index, due April 8, 2024  
(the "Notes" or the "Securities")**

### **CONTRACTUAL TERMS**

Terms used herein shall have the same meaning as in the General Note Conditions, the Payout Conditions, the Coupon Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated November 15, 2017 (the "**Base Prospectus**") as supplemented by the supplements to the Base Prospectus dated January 5, 2018 and January 19, 2018 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at [www.bourse.lu](http://www.bourse.lu) and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at [www.bourse.lu](http://www.bourse.lu) and [www.gs-warrants.co.uk](http://www.gs-warrants.co.uk).

A summary of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is attached to these Final Terms.

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|----|--|---|
| 1. | <b>Tranche Number:</b>                   | One.  |
| 2. | <b>Specified Currency or Currencies:</b> | Pound Sterling (" <b>GBP</b> ").                                |
| 3. | <b>Aggregate Nominal Amount:</b>         |   |
|    | (i) Series:                              | Up to GBP 5,000,000.  |
|    | (ii) Tranche:                            | Up to GBP 5,000,000.  |
| 4. | <b>Issue Price:</b>                      | 100 per cent. (100%) of the Aggregate Nominal Amount.           |
| 5. | <b>Specified Denomination:</b>           | GBP 1,000 and integral multiples of GBP 1.00 in excess thereof. |

6. **Calculation Amount:** GBP 1.00.
7. **Issue Date:** April 6, 2018.
8. **Maturity Date:** Scheduled Maturity Date is April 8, 2024.
  - (i) **Strike Date:** Not Applicable.
  - (ii) **Relevant Determination Date (General Note Condition 2(a)):** The Final Reference Date.
  - (iii) **Scheduled Determination Date:** Not Applicable.
  - (iv) **First Maturity Date Specific Adjustment:** Not Applicable.
  - (v) **Second Maturity Date Specific Adjustment:** Applicable.
    - **Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment":** Seven Business Days.
    - **Maturity Date Business Day Convention for the purposes of the "Second Maturity Date Specific Adjustment":** Following Business Day Convention.
  - (vi) **Business Day Adjustment:** Not Applicable.
9. **Underlying Asset(s):** The Index (as defined below).

#### VALUATION PROVISIONS

10. **Valuation Date(s):** March 28, 2024.
  - **Final Reference Date:** The Valuation Date scheduled to fall on March 28, 2024.
11. **Entry Level Observation Dates:** Not Applicable.
12. **Initial Valuation Date(s):** March 28, 2018.
13. **Averaging:** Not Applicable.
14. **Asset Initial Price:** Initial Closing Price.
15. **Adjusted Asset Final Reference Date:** Not Applicable.
16. **Adjusted Asset Initial Reference Date:** Not Applicable.
17. **FX (Final) Valuation Date:** Not Applicable.
18. **FX (Initial) Valuation Date:** Not Applicable.
19. **Final FX Valuation Date:** Not Applicable.

20. **Initial FX Valuation Date:** Not Applicable.
- COUPON PAYOUT CONDITIONS**
21. **Coupon Payout Conditions:** Applicable.
22. **Interest Basis:** 4.10 per cent. (4.10%) Fixed Rate.
23. **Interest Commencement Date:** March 28, 2018.
24. **Fixed Rate Note Conditions (General Note Condition 7):** Applicable.
- (i) **Rate(s) of Interest:** 4.10 per cent. (4.10%) per cent. per annum payable monthly in arrear.
- (ii) **Interest Payment Date(s):** May 9, 2018, June 5, 2018, July 5, 2018, August 6, 2018, September 4, 2018, October 5, 2018, November 5, 2018, December 5, 2018, January 7, 2019, February 4, 2019, March 7, 2019, April 4, 2019, May 8, 2019, June 4, 2019, July 5, 2019, August 5, 2019, September 4, 2019, October 7, 2019, November 4, 2019, December 5, 2019, January 7, 2020, February 4, 2020, March 6, 2020, April 6, 2020, May 7, 2020, June 4, 2020, July 6, 2020, August 4, 2020, September 7, 2020, October 5, 2020, November 4, 2020, December 7, 2020, January 6, 2021, February 4, 2021, March 8, 2021, April 7, 2021, May 6, 2021, June 7, 2021, July 5, 2021, August 4, 2021, September 7, 2021, October 5, 2021, November 4, 2021, December 6, 2021, January 6, 2022, February 4, 2022, March 7, 2022, April 4, 2022, May 6, 2022, June 7, 2022, July 5, 2022, August 4, 2022, September 6, 2022, October 5, 2022, November 4, 2022, December 5, 2022, January 5, 2023, February 6, 2023, March 7, 2023, April 4, 2023, May 8, 2023, June 6, 2023, July 5, 2023, August 4, 2023, September 5, 2023, October 5, 2023, November 6, 2023, December 5, 2023, January 5, 2024, February 5, 2025, March 6, 2024 and the Maturity Date.
- The Interest Periods shall be "Unadjusted".
- (iii) **Fixed Coupon Amount(s):** GBP 0.00341667 per Calculation Amount.
- (iv) **Broken Amount(s):** Not Applicable.
- (v) **Day Count Fraction:** Not Applicable.
- (vi) **Step Up Fixed Rate Note Conditions (General Note Condition 7(e)):** Not Applicable.
25. **BRL FX Conditions (Coupon Payout Condition 1.1(c)):** Not Applicable.

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|-----|--|-----------------|
| 26. | <b>FX Security Conditions (Coupon Payout Condition 1.1(d)):</b>  | Not Applicable. |
| 27. | <b>Floating Rate Note Conditions (General Note Condition 8):</b> | Not Applicable. |
| 28. | <b>Change of Interest Basis (General Note Condition 9):</b>      | Not Applicable. |
| 29. | <b>Conditional Coupon (Coupon Payout Condition 1.3):</b>         | Not Applicable. |
| 30. | <b>Range Accrual Coupon (Coupon Payout Condition 1.4):</b>       | Not Applicable. |

#### **AUTOCALL PAYOUT CONDITIONS**

- |     |   |                 |
|-----|---|-----------------|
| 31. | <b>Automatic Early Redemption (General Note Condition 10(i)):</b> | Not Applicable. |
| 32. | <b>Autocall Payout Conditions:</b>                                | Not Applicable. |

#### **REDEMPTION PROVISIONS**

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|-----|--|-----------------|
| 33. | <b>Redemption/Payment Basis:</b>   | Index Linked.   |
| 34. | <b>Redemption at the option of the Issuer (General Note Condition 10(b)):</b>  | Not Applicable. |
| 35. | <b>Redemption at the option of Noteholders (General Note Condition 10(c)):</b> | Not Applicable. |
| 36. | <b>Zero Coupon Note Conditions:</b>  | Not Applicable. |
| 37. | <b>Final Redemption Amount of each Note (General Note Condition 10(a)):</b>    |                 |

In cases where the Final Redemption Amount is Share Linked, Index Linked, Commodity Linked, Commodity Index Linked, FX Linked or Inflation Linked:

- |   |   |  |
|---|---|--|
| - | Provisions for determining Final Redemption Amount where calculated by reference to Share and/or Index and/or Commodity and/or Commodity Index and/or FX Rate and/or Inflation Index: | Payout Conditions apply (see further particulars specified below). |
|---|---|--|

#### **FINAL REDEMPTION AMOUNT PAYOUT CONDITIONS**

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|-----|---|-----------------|
| 38. | <b>Single Limb Payout (Payout Condition 1.1):</b> | Not Applicable. |
|-----|---|-----------------|

39. **Multiple Limb Payout (Payout Condition 1.2):** Applicable.
- (i) **Trigger Event (Payout Condition 1.2(a)(i)):** Not Applicable.
  - (ii) **Payout 1 (Payout Condition 1.2(b)(i)(A)):** Applicable.
    - Redemption Percentage: 100 per cent. (100%).
  - (iii) **Payout 2 (Payout Condition 1.2(b)(i)(B)):** Not Applicable.
  - (iv) **Payout 3 (Payout Condition 1.2(b)(i)(C)):** Not Applicable.
  - (v) **Payout 4 (Payout Condition 1.2(b)(i)(D)):** Not Applicable.
  - (vi) **Payout 5 (Payout Condition 1.2(b)(i)(E)):** Not Applicable.
  - (vii) **Payout 6 (Payout Condition 1.2(b)(i)(F)):** Not Applicable.
  - (viii) **Payout 7 (Payout Condition 1.2(b)(i)(G)):** Not Applicable.
  - (ix) **Payout 8 (Payout Condition 1.2(b)(i)(H)):** Not Applicable.
  - (x) **Downside Cash Settlement (Payout Condition 1.2(c)(i)(A)):** Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Single Asset is applicable.
    - (a) Minimum Percentage: Not Applicable.
    - (b) Final Value: Final Closing Price.
    - (c) Initial Value: 100 per cent. (100%) of the Initial Closing Price.
    - (d) Downside Cap: Not Applicable.
    - (e) Downside Floor: Not Applicable.
    - (f) Final/Initial (FX): Not Applicable.
    - (g) Asset FX: Not Applicable.
    - (h) Buffer Level: Not Applicable.
40. **Downside Physical Settlement (Payout Condition 1.2(c)(ii)):** Not Applicable.
41. **Barrier Event Conditions (Payout Condition 1.2(d)):** Applicable.

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|-------|-----------------------------|--|
| (i)   | Barrier Event:              | Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable. |
| (ii)  | Barrier Reference Value:    | Barrier Closing Price is applicable.   |
| (iii) | Barrier Level:              | 60 per cent. (60%) of the Asset Initial Price.   |
| (iv)  | Barrier Observation Period: | Not Applicable.  |
| (v)   | Lock-In Event Condition:    | Not Applicable.  |
42. **Trigger Event Conditions (Payout Condition 3):** Not Applicable.
43. **Currency Conversion:** Not Applicable.
44. **Physical Settlement (General Note Condition 12(a)):** Not Applicable.
45. **Non-scheduled Early Repayment Amount:** Fair Market Value.
- Adjusted for any reasonable expenses and costs: Applicable.

**SHARE LINKED NOTE / INDEX LINKED NOTE / COMMODITY LINKED NOTE / FX LINKED NOTE / INFLATION LINKED NOTE**

46. **Type of Notes:** The Notes are Index Linked Notes – the Index Linked Conditions are applicable.
47. **Share Linked Notes:** Not Applicable.
48. **Index Linked Notes:** Applicable.
- |        |                               |   |
|--------|-------------------------------|---|
| (i)    | Single Index or Index Basket: | Single Index.   |
| (ii)   | Name of Index(ices):          | FTSE™ 100 Index ( <i>Bloomberg page: UKX &lt;Index&gt;; Reuters screen: .FTSE</i> ) (the " <b>Index</b> "). |
| (iii)  | Type of Index:                | Unitary Index.  |
| (iv)   | Exchange(s):                  | London Stock Exchange.  |
| (v)    | Related Exchange(s):          | All Exchanges.  |
| (vi)   | Options Exchange:             | Not Applicable.   |
| (vii)  | Index Sponsor:                | FTSE International Limited.   |
| (viii) | Valuation Time:               | Default Valuation Time.   |
| (ix)   | Latest Reference Date:        | Not Applicable.   |

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|---------|--|--|
| (x)     | Index-Linked Derivatives Contract Provisions:  | Not Applicable.  |
| (xi)    | Initial Index Level:   | Not Applicable.  |
| (xii)   | Initial Closing Index Level:   | Not Applicable.  |
| (xiii)  | Initial Average Index Level:   | Not Applicable.  |
| (xiv)   | Initial Average Closing Index Level:   | Not Applicable.  |
| (xv)    | Single Index and Reference Dates – Consequences of Disrupted Days:   | Applicable in respect of each Reference Date – as specified in Index Linked Condition 1.1. |
|         | (a) Maximum Days of Disruption:  | As defined in Index Linked Condition 7.  |
|         | (b) No Adjustment:   | Not Applicable.  |
| (xvi)   | Single Index and Averaging Reference Dates – Consequences of Disrupted Days:   | Not Applicable.  |
| (xvii)  | Index Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day):           | Not Applicable.  |
| (xviii) | Index Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): | Not Applicable.  |
| (xix)   | Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):               | Not Applicable.  |
| (xx)    | Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):     | Not Applicable.  |
| (xxi)   | Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):                   | Not Applicable.  |
| (xxii)  | Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):         | Not Applicable.  |
| (xxiii) | Fallback Valuation Date:   | Not Applicable.  |

(xxiv) Index Modification:	Calculation Agent Adjustment.
(xxv) Index Cancellation:	Calculation Agent Adjustment.
(xxvi) Index Disruption:	Calculation Agent Adjustment.
(xxvii) Change in Law:	Applicable.
(xxviii) Correction of Index Level:	Applicable.
(xxix) Correction Cut-off Date:	Default Correction Cut-off Date is applicable in respect of each Reference Date.
(xxx) Index Disclaimer:	Applicable to an Index.
49. <b>Commodity Linked Notes (Single Commodity or Commodity Basket):</b>	Not Applicable.
50. <b>Commodity Linked Notes (Single Commodity Index or Commodity Index Basket):</b>	Not Applicable.
51. <b>FX Linked Notes:</b>	Not Applicable.
52. <b>Inflation Linked Notes:</b>	Not Applicable.
53. <b>EIS Notes:</b>	Not Applicable.
54. <b>Multi-Asset Basket Linked Notes:</b>	Not Applicable.

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

55. <b>FX Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Note Condition 13):</b>	Not Applicable.
56. <b>Rounding (General Note Condition 22):</b>	
(i) Non-Default Rounding – calculation values and percentages:	Not Applicable.
(ii) Non-Default Rounding – amounts due and payable:	Not Applicable.
(iii) Other Rounding Convention:	Not Applicable.
57. <b>Additional Business Centre(s):</b>	TARGET.
– Non-Default Business Day:	Not Applicable.
58. <b>Form of Notes:</b>	Registered Notes.
	Global Registered Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg exchangeable for Individual Note Certificates in the limited circumstances



described in the Global Registered Note.

59. **Additional Financial Centre(s) relating to Payment Business Days:** TARGET.
- Non-Default Payment Business Day: Not Applicable.
60. **Principal Financial Centre:** As specified in General Note Condition 2(a).
- Non-Default Principal Financial Centre: Not Applicable.
61. **Instalment Notes (General Note Condition 10(p)):** Not Applicable.
62. **Minimum Trading Number (General Note Condition 5(f)):** A nominal amount of GBP 1,000.
63. **Permitted Trading Multiple (General Note Condition 5(f)):** A nominal amount of GBP 1.00.
64. **Record Date (General Note Condition 11):** Not Applicable.
65. **Calculation Agent (General Note Condition 18):** Goldman Sachs International.

## DISTRIBUTION

66. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription Agreement: Not Applicable.
- (iii) If non-syndicated, name and address of Dealer: Goldman Sachs International, Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
67. **Non-exempt Offer:** An offer of the Notes may be made by the placers other than pursuant to Article 3(2) of the Prospectus Directive in the United Kingdom ("**Public Offer Jurisdiction**") during the period commencing on (and including) February 27, 2018 and ending on (and including) March 28, 2018 ("**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below
68. **Prohibition of Sales to EEA Retail Investors:** Not Applicable.

Signed on behalf of Goldman Sachs International:

By: .....

Duly authorised

## OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Notes on the relevant stock exchange(s) over their entire lifetime. The Notes may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **LIQUIDITY ENHANCEMENT AGREEMENTS**

Not Applicable.
3. **RATINGS**

Not Applicable.
4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

A selling commission of up to 1.00 per cent. (1.00%) of the Aggregate Nominal Amount has been paid to the placer in respect of this offer.
5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
  - (i) Reasons for the offer: Not Applicable.
  - (ii) Estimated net proceeds: Not Applicable.
  - (iii) Estimated total expenses: Not Applicable.
6. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET**

Details of the past and further performance and volatility of the Underlying Asset may be obtained from Bloomberg and Reuters. However, past performance is not indicative of future performance.

See the section entitled "Examples" below for examples of the potential return on the Securities in various hypothetical scenarios.
7. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Fiscal Agent: eq-sd-operations@gs.com.

Intended to be held in a manner which would allow Eurosystem eligibility: No.

## 8. **TERMS AND CONDITIONS OF THE OFFER**

Offer Period: An offer of the Notes may be made by the financial intermediary named below other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction during the period commencing on (and including) February 27, 2018 and ending on (and including) March 28, 2018.

Offer Price: Issue Price.

The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 1.00 per cent. (1.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.

Conditions to which the offer is subject: The offer of the Notes for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Notes being issued.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer ([www.gs-warrants.co.uk](http://www.gs-warrants.co.uk)).

The offer of the Notes in the Public Offer Jurisdiction may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.

Description of the application process: The subscription forms will be collected by the distributor either directly from end investors or via brokers who are allowed to collect forms on behalf of the distributor. There is no preferential subscription right for this offer.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.

Details of the minimum and/or maximum amount of application: The minimum amount of application per investor will be GBP 1,000 in aggregate nominal amount of the Securities.

	The maximum amount of application will be subject only to availability at the time of application.
Details of the method and time limits for paying up and delivering the Notes:	Each subscriber shall pay the Issue Price to the relevant Distributor who shall pay the Issue Price reduced by the selling commission to the Issuer.
	The delivery of the subscribed Securities will be done after the Offer Period on the Issue Date.
Manner in and date on which results of the offer are to be made public:	The results of the offering will be available on the website of the Issuer ( <a href="http://www.gs-warrants.co.uk">www.gs-warrants.co.uk</a> ) on or around the end of the Offer Period.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable.
Whether tranche(s) have been reserved for certain countries:	<p>The Notes will be offered to the public in the Public Offer Jurisdiction.</p> <p>Offers may only be made by offerors authorised to do so in the Public Offer Jurisdiction. Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Notes referred to herein to permit a public offering of such Notes in any jurisdiction other than the Public Offer Jurisdiction.</p> <p>In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.</p> <p>Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Notes made by an offeror not authorised by the Issuer to make such offers.</p>
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Allocation of Securities is simultaneous with the acceptance of the offer by each individual investor and subject to (i) the availability of funds in his or her account for the total amount invested and (ii) the total amount for which acceptances have been received not exceeding the maximum Aggregate Nominal Amount of Notes in the Series.
	Dealing may not begin prior to the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	There are no expenses specifically charged to the subscriber or purchaser other than that specified in the paragraph entitled "Offer Price" in this section of the

Contractual Terms above.

Please refer to "United Kingdom Tax Considerations" and "Luxembourg Tax Considerations" in the section entitled "Taxation" in the Base Prospectus.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Reyker Securities plc, 17 Moorgate, London EC2R 6AR, United Kingdom, and such other placers as may be notified to potential investors from time to time by publication on the website [www.gs-warrants.co.uk](http://www.gs-warrants.co.uk), in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

### **Consent to use the Base Prospectus**

Identity of financial intermediary(ies) that are allowed to use the Base Prospectus:

Reyker Securities plc, 17 Moorgate, London EC2R 6AR, United Kingdom, and such other placers as may be notified to potential investors from time to time by publication on the website [www.gs-warrants.co.uk](http://www.gs-warrants.co.uk), in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Offer period during which subsequent resale or final placement of Notes by financial intermediaries can be made:

The Offer Period.

Conditions attached to the consent:

The Issuer consents to the use of the Base Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "**Non-exempt Offer**") by the financial intermediary/ies (each, an "**Authorised Offeror**") in the Public Offer Jurisdiction.

Each Authorised Offeror (i) has the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all applicable laws and regulations, and (ii) has the Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdictions thereof.

## **Section 871(m) Withholding Tax**

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Notes, the Notes will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Notes for United States federal income tax purposes. See *"United States Tax Considerations – Dividend Equivalent Payments"* in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Notes.

## **10 INDEX DISCLAIMER**

### **FTSE™ 100 Index ("UKX")**

These Securities are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or by The London Stock Exchange Plc (the "Exchange") or by The Financial Times Limited ("FT") and neither FTSE or the Exchange or FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the UKX and/or the figure at which the said UKX stands at any particular time on any particular day or otherwise. The UKX is compiled and calculated solely by FTSE. However, neither FTSE or the Exchange or FT shall be liable (whether in negligence or otherwise) to any person for any error in the UKX and neither FTSE or the Exchange or FT shall be under any obligation to advise any person of any error therein.

## EXAMPLES

### THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example, the Issue Price is 100 per cent. (100%) of the Aggregate Nominal Amount and the Calculation Amount is GBP 1.00.

#### FIXED RATE INTEREST AMOUNT

An Interest Amount of GBP 0.00341667 will be payable on each Interest Payment Date.

#### FINAL REDEMPTION AMOUNT

**Example 1 – neutral scenario:** *The Final Closing Price of the Underlying Asset is greater than or equal to the Barrier Level.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each nominal amount of each Note equal to the Calculation Amount on the Maturity Date will be 100 per cent. (100%) of the Calculation Amount, i.e., GBP 1.00. A Coupon Amount will be payable per nominal amount of each Note equal to the Calculation Amount on the Coupon Payment Date falling on the Maturity Date, and such Coupon Amount will be equal to GBP 0.00341667.

**Example 2 – negative scenario:** *The Final Closing Price of the Underlying Asset is 59 per cent. (59%) of the Asset Initial Price.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each nominal amount of each Note equal to the Calculation Amount on the Maturity Date will be an amount in the Specified Currency equal to 59 per cent. (59%) of the Calculation Amount, i.e., GBP 0.59. A Coupon Amount will be payable per nominal amount of each Note equal to the Calculation Amount on the Coupon Payment Date falling on the Maturity Date, and such Coupon Amount will be equal to GBP 0.00341667. **In this Example, an investor who purchased the Notes at the Issue Price will sustain a substantial loss of the amount invested in the Notes.**

**Example 3 – negative scenario:** *The Final Closing Price of the Underlying Asset is zero per cent. (0%) of the Asset Initial Price.*

In this Example, the Final Redemption Amount payable in respect of each nominal amount of each Note equal to the Calculation Amount on the Maturity Date will be zero per cent. (0%) of the Calculation Amount, i.e., zero. A Coupon Amount will be payable per nominal amount of each Note equal to the Calculation Amount on the Coupon Payment Date falling on the Maturity Date, and such Coupon Amount will be equal to GBP 0.00341667. **In this Example, an investor will sustain a total loss of the amount invested in the Notes (apart from any Coupon Amounts received on or prior to the Maturity Date).**



## ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

- Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).
- This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.
- Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	<b>Introduction and warnings</b>	This summary should be read as an introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	<b>Consents</b>	<p>Subject to the conditions set out below, in connection with a Non-exempt Offer (as defined below) of Securities, the Issuer consents to the use of the Base Prospectus by:</p> <p>(1) Reyker Securities plc, 17 Moorgate, London EC2R 6AR, United Kingdom (the "<b>Initial Authorised Offeror</b>");</p> <p>(2) if the Issuer appoints additional financial intermediaries after the date of the Final Terms dated February 27, 2018 and publishes details in relation to them on its website (<a href="http://www.gs-warrants.co.uk">www.gs-warrants.co.uk</a>), each financial intermediary whose details are so published,</p> <p>in the case of (1) or (2) above, for as long as such financial intermediaries are authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2004/39/EC)</p> <p>(each an "<b>Authorised Offeror</b>" and together the "<b>Authorised Offerors</b>").</p> <p>The consent of the Issuer is subject to the following conditions:</p> <p>(i) the consent is only valid during the period from (and including) February 27, 2018 to (and including) March 28, 2018 (the "<b>Offer Period</b>"); and</p> <p>(ii) the consent only extends to the use of the Base Prospectus to make Non-exempt Offers (as defined below) of the tranche of Securities in the United Kingdom.</p> <p>A "<b>Non-exempt Offer</b>" of Securities is an offer of Securities that is not within an exemption from the requirement to publish a prospectus under Directive 2003/71/EC (as amended, including by Directive 2010/73/EU).</p> <p><b>Any person (an "Investor") intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of Securities to an Investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with Investors in connection with the offer or sale of the Securities and, accordingly, the Base Prospectus and the Final Terms will not contain such information and an Investor must obtain such information from the Authorised Offeror. Information in relation to an offer to the public will be made available at the time such sub-offer is made, and such information will also be provided by the relevant Authorised Offeror at the time of such offer.</b></p>
SECTION B – ISSUER AND GUARANTOR (IF APPLICABLE)		
B.1	<b>Legal and commercial name of the Issuer</b>	Goldman Sachs International ("GSI" or the " <b>Issuer</b> ").
B.2	<b>Domicile, legal form, legislation and country of incorporation of the Issuer</b>	GSI is a private unlimited liability company incorporated in England and Wales. GSI mainly operates under English law. The registered office of GSI is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
B.4b	<b>Known trends with respect to the</b>	GSI's prospects will be affected, potentially adversely, by developments in global, regional and national economies, including in the United Kingdom, movements and activity levels, in financial,

	Issuer	commodities, currency and other markets, interest rate movements, political and military developments throughout the world, client activity levels and legal and regulatory developments in the United Kingdom and other countries where GSI does business.																																	
B.5	The Issuer's group	<p>Goldman Sachs Group UK Limited, a company incorporated under English law has a 100 per cent. shareholding in GSI. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and has a 97.208 per cent. interest in Goldman Sachs Group UK Limited. Goldman Sachs Ireland Group Limited is established under the laws of Ireland and has a 2.792 per cent. interest in Goldman Sachs Group UK Limited. Goldman Sachs Ireland LLC is established under the laws of the State of Delaware and has a 100 per cent. shareholding in Goldman Sachs Ireland Group Limited. Goldman Sachs Ireland Group Holdings LLC is established under the laws of the State of Delaware and has a 75 per cent. interest in Goldman Sachs Ireland LLC. Goldman Sachs Global Holdings L.L.C. is established under the laws of the State of Delaware and has a 25 per cent. interest in Goldman Sachs Ireland LLC. The Goldman, Sachs &amp; Co. L.L.C. is established under the laws of the State of Delaware and has a one per cent. interest in Goldman Sachs Global Holdings L.L.C. The Goldman Sachs Group, Inc. is established in Delaware and has a 100 per cent. shareholding in Goldman Sachs Ireland Group Holdings LLC, The Goldman, Sachs &amp; Co. L.L.C. and Goldman Sachs (UK) L.L.C. and a 99 per cent. interest in Goldman Sachs Global Holdings L.L.C.</p> <p style="text-align: center;"><b>Holding Company Structure of GSI</b></p> <div><pre>graph TD     GS[The Goldman Sachs Group, Inc.] -- 100% --&gt; GSUK[Goldman Sachs (UK) L.L.C.]     GS -- 100% --&gt; GSGL[Goldman Sachs Global Holdings L.L.C.]     GS -- 100% --&gt; GSILH[Goldman Sachs Ireland Group Holdings LLC]     GS -- 99% --&gt; GSLLC[The Goldman, Sachs &amp; Co. L.L.C.]     GS -- 1% --&gt; GSGL     GS -- 1% --&gt; GSILH     GSUK -- 97.208% --&gt; GSUKL[Goldman Sachs Group UK Limited]     GSUKL -- 100% --&gt; GSInt[Goldman Sachs International]     GSGL -- 25% --&gt; GSIL[Goldman Sachs Ireland LLC]     GSILH -- 75% --&gt; GSIL     GSIL -- 100% --&gt; GSIRL[Goldman Sachs Ireland Group Limited]     GSIRL -- 2.792% --&gt; GSUKL</pre></div> <p>Note: The percentages given are for direct holdings of ordinary shares or equivalent. Minority shareholdings are held by other entities which are themselves owned, directly or indirectly, by The Goldman Sachs Group, Inc.</p>																																	
B.9	Profit forecast or estimate	Not applicable; GSI has not made any profit forecasts or estimates.																																	
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.																																	
B.12	Selected historical key financial information of the Issuer	<p>The following table shows selected key historical financial information in relation to GSI:</p> <table><tr><th></th><th colspan="2">As at and for the nine months ended (unaudited)</th><th colspan="2">As at and for the year ended (audited)</th></tr><tr><th>(in USD millions)</th><th>September 30, 2017</th><th>September 30, 2016</th><th>December 31, 2016</th><th>December 31, 2015</th></tr><tr><td>Operating profit</td><td>1,871</td><td>2,065</td><td>2,280</td><td>2,939</td></tr><tr><td>Profit on ordinary activities before taxation</td><td>1,629</td><td>1,815</td><td>1,943</td><td>2,661</td></tr><tr><td>Profit for the financial period</td><td>1,216</td><td>1,344</td><td>1,456</td><td>2,308</td></tr></table> <table><tr><th></th><th>As of (unaudited)</th><th colspan="2">As of (audited)</th></tr><tr><th>(in USD millions)</th><th>September 30, 2017</th><th>December 31, 2016</th><th>December 31, 2015</th></tr></table>		As at and for the nine months ended (unaudited)		As at and for the year ended (audited)		(in USD millions)	September 30, 2017	September 30, 2016	December 31, 2016	December 31, 2015	Operating profit	1,871	2,065	2,280	2,939	Profit on ordinary activities before taxation	1,629	1,815	1,943	2,661	Profit for the financial period	1,216	1,344	1,456	2,308		As of (unaudited)	As of (audited)		(in USD millions)	September 30, 2017	December 31, 2016	December 31, 2015
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		<p>Fixed assets 188 140 12</p> <p>Current assets 955,846 934,129 850,219</p> <p>Total shareholder's funds 31,379 27,533 26,353</p> <p>There has been no material adverse change in the prospects of GSI since December 31, 2016.</p> <p>Not applicable; there has been no significant change in the financial or trading position particular to GSI subsequent to September 30, 2017.</p>
B.13	<b>Recent events material to the evaluation of the Issuer's solvency</b>	Not applicable; there have been no recent events particular to GSI which are to a material extent relevant to the evaluation of GSI's solvency.
B.14	<b>Issuer's position in its corporate group</b>	<p>Please refer to Element B.5 above.</p> <p>GSI is part of a group of companies of which The Goldman Sachs Group, Inc. is the holding company (the "<b>Goldman Sachs Group</b>") and transacts with, and depends on, entities within such group accordingly.</p>
B.15	<b>Principal activities</b>	The principal activities of GSI consist of securities underwriting and distribution, trading of corporate debt and equity services, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions, financial advisory services for restructurings/private placements/lease and project financings, real estate brokerage and finance, merchant banking, stock brokerage and research.
B.16	<b>Ownership and control of the Issuer</b>	Goldman Sachs Group UK Limited, a company incorporated under English law, has a 100 per cent. shareholding in GSI. See also Element B.5.
<b>SECTION C – SECURITIES</b>		
C.1	<b>Type and class of Securities</b>	<p>Cash settled Securities comprised of Index Linked Securities, being up to GBP 5,000,000 Six-Year GBP Barrier Reverse Convertible Notes linked to the FTSE™ 100 Index, due April 8, 2024 (the "<b>Securities</b>").</p> <p>ISIN: XS1767892125; Common Code: 176789212; Valoren: 40298006.</p>
C.2	<b>Currency</b>	The currency of the Securities will be Pound Sterling (" <b>GBP</b> ").
C.5	<b>Restrictions on the free transferability</b>	<p>The Securities and (if applicable) securities to be delivered upon exercise or settlement of the Securities may not be offered, sold or delivered within the United States or to U.S. persons as defined in Regulation S under the Securities Act ("<b>Regulation S</b>"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities law.</p> <p>Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	<b>Rights attached to the Securities</b>	<p><b>Rights:</b> The Securities give the right to each holder of Securities (a "<b>Holder</b>") to receive a potential return on the Securities (see Element C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law.</p> <p><b>Ranking:</b> The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer.</p> <p><b>Limitations to rights:</b></p> <ul style="list-style-type: none"> <li>Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying asset(s).</li> <li>The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the Holders' consent.</li> <li>The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the Holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, (where applicable) to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Issuer with another permitted entity subject to</li> </ul>

		certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s) (if any).
C.11	<b>Admission to trading on a regulated market</b>	Application will be made to admit the Securities to trading on the regulated market of the Luxembourg Stock Exchange.
C.15	<b>Effect of underlying instrument on value of investment</b>	The amount payable on the Securities will depend on the performance of the underlying asset.  If the Securities are not redeemed early, then the cash settlement amount payable on the maturity date will be determined in accordance with Element C.18 of this Summary.
C.16	<b>Expiration or maturity date</b>	The maturity date is April 8, 2024, subject to adjustment in accordance with the terms and conditions.
C.17	<b>Settlement procedure</b>	Settlement of the Securities shall take place through Euroclear Bank SA/NV / Clearstream Banking, <i>société anonyme</i> .  The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant clearing system in respect of the amount so paid.
C.18	<b>Return on the Securities</b>	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> <li>the payment on the relevant payment dates of an amount on account of <b>Interest</b>;</li> <li>the potential payment of a <b>Non-scheduled Early Repayment Amount</b> upon an unscheduled early redemption of the Securities (as described below); and</li> <li>if the Securities are not previously redeemed, or purchased and cancelled, the payment of the <b>Final Redemption Amount</b> on the scheduled maturity date of the Securities.</li> </ul> <p style="text-align: center;"><u><b>Interest</b></u></p> <p>The Securities bear interest from April 6, 2018 ("<b>Fixed Interest Commencement Date</b>") at the rate of 4.10 per cent. (4.10%) per annum.</p> <p>The interest amount in respect of an Interest Period shall be GBP 0.00341667 payable in arrear on each of the Interest Payment Dates.</p> <p>Defined terms used above:</p> <ul style="list-style-type: none"> <li><b>Calculation Amount:</b> GBP 1.00.</li> <li><b>Interest Commencement Date:</b> the Fixed Interest Commencement Date.</li> <li><b>Interest Payment Date(s):</b> each of May 9, 2018, June 5, 2018, July 5, 2018, August 6, 2018, September 4, 2018, October 5, 2018, November 5, 2018, December 5, 2018, January 7, 2019, February 4, 2019, March 7, 2019, April 4, 2019, May 8, 2019, June 4, 2019, July 5, 2019, August 5, 2019, September 4, 2019, October 7, 2019, November 4, 2019, December 5, 2019, January 7, 2020, February 4, 2020, March 6, 2020, April 6, 2020, May 7, 2020, June 4, 2020, July 6, 2020, August 4, 2020, September 7, 2020, October 5, 2020, November 4, 2020, December 7, 2020, January 6, 2021, February 4, 2021, March 8, 2021, April 7, 2021, May 6, 2021, June 7, 2021, July 5, 2021, August 4, 2021, September 7, 2021, October 5, 2021, November 4, 2021, December 6, 2021, January 6, 2022, February 4, 2022, March 7, 2022, April 4, 2022, May 6, 2022, June 7, 2022, July 5, 2022, August 4, 2022, September 6, 2022, October 5, 2022, November 4, 2022, December 5, 2022, January 5, 2023, February 6, 2023, March 7, 2023, April 4, 2023, May 8, 2023, June 6, 2023, July 5, 2023, August 4, 2023, September 5, 2023, October 5, 2023, November 6, 2023, December 5, 2023, January 5, 2024, February 5, 2025, March 6, 2024 and the Maturity Date.</li> <li><b>Interest Period:</b> each period commencing on, and including, the date on which an Interest Payment Date is scheduled to fall (or the Interest Commencement Date in respect of the first Interest Period) and ending on, but excluding, the date on which the next Interest Payment Date is scheduled to fall.</li> <li><b>Rate of Interest:</b> in respect of the Interest Period, 4.10 per cent. (4.10%) per annum.</li> </ul> <p style="text-align: center;"><u><b>Non-scheduled Early Repayment Amount</b></u></p> <p><b>Unscheduled early redemption:</b> The Securities may be redeemed prior to the scheduled maturity (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying assets or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.</p>

		<p>In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each nominal amount of each Security equal to the Calculation Amount, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging and funding arrangement.</p> <p><b>The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.</b></p> <p style="text-align: center;"><b><u>Final Redemption Amount</u></b></p> <p>Unless previously redeemed, or purchased and cancelled, the Final Redemption Amount payable in respect of each nominal amount of each Security equal to the Calculation Amount on the maturity date will be:</p> <p>If a Barrier Event has not occurred, the Final Redemption Amount payable in respect of each nominal amount of each Security equal to the Calculation Amount will be calculated in accordance with the formula below:</p> $CA \times \text{Redemption Percentage}$ <p>If a Barrier Event has occurred, the Final Redemption Amount payable in respect of each nominal amount of each Security equal to the Calculation Amount will be calculated in accordance with the formula below:</p> $CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$ <p>Defined terms used above:</p> <ul style="list-style-type: none"> <li><b>Final Closing Price:</b> the Reference Price of the Underlying Asset on March 28, 2024, subject to adjustment in accordance with the terms and conditions.</li> <li><b>Final Reference Value:</b> the Final Value.</li> <li><b>Final Value:</b> the Final Closing Price of the Underlying Asset.</li> <li><b>Initial Closing Price:</b> the Reference Price of the Underlying Asset on March 28, 2018, subject to adjustment in accordance with the terms and conditions.</li> <li><b>Initial Reference Value:</b> the Initial Value.</li> <li><b>Initial Value:</b> in respect of the Underlying Asset, 100 per cent. (100%) of the Initial Closing Price of the Underlying Asset.</li> <li><b>Redemption Percentage:</b> 100 per cent. (100%).</li> <li><b>Reference Price:</b> the closing index of the Index for the relevant date.</li> </ul> <p style="text-align: center;"><b><u>Barrier Event</u></b></p> <p>A "Barrier Event" occurs if the Barrier Reference Value is less than the Barrier Level.</p> <p>Defined terms used above:</p> <ul style="list-style-type: none"> <li><b>Asset Initial Price:</b> in respect of the Underlying Asset, the Initial Closing Price.</li> <li><b>Barrier Level:</b> 60 per cent. (60%) of the Asset Initial Price of the Underlying Asset.</li> <li><b>Barrier Reference Value:</b> the Final Closing Price of the Underlying Asset.</li> </ul>						
C.19	<b>Exercise price/final reference price of the underlying</b>	The closing index level of an Index will be determined on March 28, 2024, subject to adjustment in accordance with the terms and conditions.						
C.20	<b>The underlying asset</b>	<p>The underlying asset is specified in the column entitled "Underlying Asset" (the "underlying asset" or "Underlying Asset"), in the table below.</p> <table border="1"> <thead> <tr> <th>Underlying Asset</th><th>Bloomberg / Reuters</th><th>Index Sponsor</th></tr> </thead> <tbody> <tr> <td>FTSE™ 100 Index (the "UKX")</td><td>Bloomberg page: UKX &lt;Index&gt;; Reuters screen: .FTSE</td><td>FTSE International Limited</td></tr> </tbody> </table> <ul style="list-style-type: none"> <li><b>Index:</b> the index set forth in the table above in the column entitled "Underlying Asset".</li> </ul>	Underlying Asset	Bloomberg / Reuters	Index Sponsor	FTSE™ 100 Index (the "UKX")	Bloomberg page: UKX <Index>; Reuters screen: .FTSE	FTSE International Limited
Underlying Asset	Bloomberg / Reuters	Index Sponsor						
FTSE™ 100 Index (the "UKX")	Bloomberg page: UKX <Index>; Reuters screen: .FTSE	FTSE International Limited						
<b>SECTION D – RISKS</b>								
D.2	<b>Key risks that are</b>	The payment of any amount due on the Securities is subject to our credit risk. The Securities are our						

	<p><b>specific to the Issuer</b></p>	<p>unsecured obligations. The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme or any other government or governmental or private agency, or deposit protection scheme in any jurisdiction. The value of and return on your securities will be subject to our credit risk and to changes in the market's view of our creditworthiness.</p> <p>References in Element B.12 above to the "prospects" and "financial or trading position" of the Issuer, are specifically to the Issuer's ability to meet its full payment obligations under the Securities in a timely manner. Material information about the Issuer's financial condition and prospects is included in GSI's annual and interim reports. You should be aware, however, that each of the key risks highlighted below could have a material adverse effect on the Issuer's businesses, operations, financial and trading position and prospects, which, in turn, could have a material adverse effect on the return investors receive on the Securities.</p> <p>The Issuer is subject to a number of key risks:</p> <ul style="list-style-type: none"> <li>• GSI's businesses have been and may continue to be adversely affected by conditions in the global financial markets and economic conditions generally.</li> <li>• GSI's businesses and those of its clients are subject to extensive and pervasive regulation around the world.</li> <li>• GSI's businesses have been and may be adversely affected by declining asset values. This is particularly true for those businesses in which it has net "long" positions, receives fees based on the value of assets managed, or receives or posts collateral.</li> <li>• GSI's businesses have been and may be adversely affected by disruptions in the credit markets, including reduced access to credit and higher costs of obtaining credit.</li> <li>• GSI's market-making activities have been and may be affected by changes in the levels of market volatility.</li> <li>• GSI's investment banking, client execution and investment management businesses have been adversely affected and may continue to be adversely affected by market uncertainty or lack of confidence among investors and CEOs due to general declines in economic activity and other unfavourable economic, geopolitical or market conditions.</li> <li>• GSI's investment management business may be affected by the poor investment performance of its investment products.</li> <li>• GSI may incur losses as a result of ineffective risk management processes and strategies.</li> <li>• GSI's liquidity, profitability and businesses may be adversely affected by an inability to access the debt capital markets or to sell assets or by a reduction in its credit ratings or by an increase in its credit spreads.</li> <li>• A failure to appropriately identify and address potential conflicts of interest could adversely affect GSI's businesses.</li> <li>• A failure in GSI's operational systems or infrastructure, or those of third parties, as well as human error, could impair GSI's liquidity, disrupt GSI's businesses, result in the disclosure of confidential information, damage GSI's reputation and cause losses.</li> <li>• A failure to protect GSI's computer systems, networks and information, and GSI's clients' information, against cyber attacks and similar threats could impair GSI's ability to conduct GSI's businesses, result in the disclosure, theft or destruction of confidential information, damage GSI's reputation and cause losses.</li> <li>• GSI's businesses, profitability and liquidity may be adversely affected by deterioration in the credit quality of, or defaults by, third parties who owe GSI money, securities or other assets or whose securities or obligations GSI holds.</li> <li>• Concentration of risk increases the potential for significant losses in GSI's market-making, underwriting, investing and lending activities.</li> <li>• The financial services industry is both highly competitive and interrelated.</li> <li>• GSI faces enhanced risks as new business initiatives lead it to transact with a broader array of clients and counterparties and exposes it to new asset classes and new markets.</li> <li>• Derivative transactions and delayed settlements may expose GSI to unexpected risk and potential losses.</li> <li>• GSI's businesses may be adversely affected if GSI is unable to hire and retain qualified employees.</li> <li>• GSI may be adversely affected by increased governmental and regulatory scrutiny or negative publicity.</li> <li>• Substantial legal liability or significant regulatory action against GSI could have material adverse financial effects or cause significant reputational harm to GSI, which in turn could seriously harm GSI's business prospects.</li> <li>• The growth of electronic trading and the introduction of new trading technology may</li> </ul>
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		<p>adversely affect GSI's business and may increase competition.</p> <ul style="list-style-type: none"> <li>GSI's commodities activities, particularly its power generation interests and physical commodities activities, subject GSI to extensive regulation potential catastrophic events and environmental, reputational and other risks that may expose it to significant liabilities and costs.</li> <li>In conducting its businesses around the world, GSI is subject to political, economic, legal, operational and other risks that are inherent in operating in many countries.</li> <li>GSI may incur losses as a result of unforeseen or catastrophic events, including the emergence of a pandemic, terrorist attacks, extreme weather events or other natural disasters.</li> </ul>
D.6	<b>Key risks that are specific to the Securities</b>	<ul style="list-style-type: none"> <li><b>Your capital is at risk. Depending on the performance of the underlying asset(s), you may lose some or all of your investment.</b></li> <li>You could also lose some or all of your investment in the Securities where: <ul style="list-style-type: none"> <li>We (as Issuer) fail or are otherwise unable to meet our payment obligations;</li> <li>You do not hold your Securities to maturity and the secondary sale price you receive is less than the original purchase price; or</li> <li>Your Securities are redeemed early due to an unexpected event and the amount you receive is less than the original purchase price.</li> </ul> </li> <li>The estimated value of your Securities (as determined by reference to pricing models used by us) at the time the terms and conditions of your Securities are set on the trade date, will be less than the original issue price of your Securities.</li> <li>Your Securities may not have an active trading market, and you may be unable to dispose of them.</li> <li>We give no assurance that application for listing and admission to trading will be granted (or, if granted, will be granted by the issue date) or that an active trading market in the Securities will develop. We may discontinue any such listing at any time.</li> <li>The potential for the value of the Securities to increase is limited as the performance of the underlying asset(s) to which the Securities are linked is capped.</li> <li>Indices which are deemed 'benchmarks' are the subject of recent national, international and other regulatory guidance and proposals for reform. Some of these reforms are already effective whilst others are still to be implemented. These reforms may cause such benchmarks to perform differently than in the past, or have other consequences which cannot be predicted.</li> </ul> <p><i>Risks associated with Securities linked to underlying asset(s):</i></p> <ul style="list-style-type: none"> <li>The value and return on the Securities depends on the performance of such underlying asset(s), which may be subject to unpredictable change over time.</li> <li>Past performance of an underlying asset is not indicative of future performance.</li> <li>You will not have any rights of ownership in the underlying asset(s), and our obligations under the Securities to you are not secured by any assets.</li> <li>Following a disruption event, the valuation of the underlying asset(s) may be postponed and/or valued by us (as Calculation Agent) in our discretion.</li> <li>Following the occurrence of certain extraordinary events in relation to the underlying asset(s) or in relation to index linked securities, following the occurrence of an index adjustment event, depending on the terms and conditions of the particular Securities, amongst other potential consequences, the terms and conditions of your Securities may be adjusted, the underlying asset may be substituted, or the Securities may be redeemed early at the non-scheduled early repayment amount. Such amount may be less than your initial investment and you could lose some or all of your investment.</li> <li>The performance of indices is dependent upon many unpredictable factors, including in relation to its underlying components.</li> <li>You may receive a lower return on the Securities than you would have received from investing in the components of the index directly because the index level may reflect the prices of such index components without including the value of dividends paid on those components.</li> <li>The sponsor of an index may take any actions in respect of the index without regard to your interests as holders of the Securities, and any of these actions could negatively affect the value of and return on the Securities.</li> <li>In certain circumstances, we (as Calculation Agent) may substitute the underlying asset for another index (or basket of indices).</li> <li>Your Securities may be adjusted or redeemed prior to maturity due to a change in law. Any such adjustment may have a negative effect on the value of and return on your Securities; the amount you receive following an early redemption may be less than your initial investment</li> </ul>

		<p>and you could lose some or all of your investment.</p> <ul style="list-style-type: none"> <li>• The Issuer of your Securities may be substituted with another company.</li> <li>• We may amend the terms and conditions of your Securities in certain circumstances without your consent.</li> </ul>
<b>SECTION E – THE OFFER</b>		
E.2b	<b>Reasons for the offer and use of proceeds</b>	The net proceeds of the offer will be used in the general business of the Issuer.
E.3	<b>Terms and conditions of the offer</b>	<p>An offer of the Securities may be made other than pursuant to Article 3(2) of the Prospectus Directive in the United Kingdom ("<b>Public Offer Jurisdiction</b>") during the period from (and including) February 27, 2018 to (and including) March 28, 2018 ("<b>Offer Period</b>") by the Authorised Offerors.</p> <p>The Offer Price is 100 per cent. (100%) of the Aggregate Nominal Amount of up to GBP 5,000,000 (the "<b>Issue Price</b>"). The Authorised Offeror will offer and sell the Securities to its customers in accordance with arrangements in place between the Authorised Offeror and its customers by reference to the Issue Price and market conditions prevailing at the time.</p>
E.4	<b>Interests material to the issue/offer</b>	Save as disclosed in Element E.7 below, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer, including conflicting interests.
E.7	<b>Estimated expenses</b>	A selling commission of up to 1.00 per cent. (1.00%) of the Aggregate Nominal Amount has been paid by the Issuer. Further details are available on request.