

**1000 YATIRIMLAR HOLDİNG
ANONİM ŞİRKETİ**

**CONDENSED FINANCIAL STATEMENTS
FOR THE INTERIM PERIOD 1 JANUARY - 30 SEPTEMBER 2024
TOGETHER WITH AUDITOR'S REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH)**

INDEX	PAGE
STATEMENTS OF FINANCIAL POSITIONS.....	1 - 2
STATEMENTS OF PROFIT/(LOSS) AND OTHER COMPREHENSIVE INCOME	3
STATEMENTS OF CHANGES IN SHAREHOLDER'S EQUITY	4
STATEMENTS OF CASH FLOW.....	5
NOTES TO THE FINANCIAL STATEMENTS.....	6 - 38

1000 Yatırımlar Holding Anonim Şirketi**Condensed Statements of Financial Position as of 30 September 2024 and 31 December 2023**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

		Unaudited	Audited
		Current	Previous
		Period	Period
		30 September	31 December
Assets	Note	2024	2023
Current Assets			
Cash and cash equivalents	4	114,384,029	354,332,306
Other receivables	3,7	1,126,139,665	1,188,612,401
- <i>Other receivables from related parties</i>	3	1,123,029,382	1,188,612,401
- <i>Other receivables from third parties</i>	7	3,110,283	--
Prepaid expenses	9	3,705,261	336,848
Other current assets	12	17,366,810	8,434,483
Total current assets		1,261,595,765	1,551,716,038
Non - current assets			
Financial investments	5	16,546,014,643	18,489,572,302
Property, plant and equipment		4,207,963	3,000,340
Intangible assets		14,321,539	--
Prepaid expenses	9	46,710,720	--
Total non - current assets		16,611,254,865	18,492,572,642
TOTAL ASSETS		17,872,850,630	20,044,288,680

The accompanying notes form an integral part of these financial statements.

1000 Yatırımlar Holding Anonim Şirketi

Condensed Statements of Financial Position as of 30 September 2024 and 31 December 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

		Unaudited Current Period 30 September 2024	Audited Previous Period 31 December 2023
Liabilities	Note		
Short - term liabilities			
Short - term borrowings	8	35,804,223	--
Trade payables	3,6	8,555,333	12,594,652
- Trade payables to related parties	3,6	--	10,236,213
- Trade payables to third parties	6	8,555,333	2,358,439
Payables related to employee benefits	11	8,649,110	1,758,533
Other payables	7	350,284,570	311,840,809
- Other payables to related parties	3,7	346,957,751	310,904,172
- Other payables to third parties	7	3,326,819	936,637
Deferred income		1,680,791	3,262,183
Profit for the period tax liability		--	5,605,118
Short - term provisions	10	873,302	415,719
- Short - term provisions for employee benefits		873,302	415,719
Other short - term liabilities		18,225	6,553
Total short - term liabilities		405,865,554	335,483,567
Long - term liabilities			
Long - term provisions	11	1,251,416	672,700
- Long - term provisions for employee benefits	11	1,251,416	672,700
Deferred tax liabilities	14	3,791,497,385	4,611,403,296
Total long - term liabilities		3,792,748,801	4,612,075,996
Total Liabilities		4,198,614,355	4,947,559,563
Equity attributable to owners of the parent company		13,674,236,275	15,096,729,117
Paid-in capital	13	47,000,000	47,000,000
Capital adjustment differences	13	39,047,977	39,047,977
Share premium		1,193,360,802	1,193,360,802
Retained earnings		13,817,320,338	8,562,699,263
Net profit for the period		(1,422,492,842)	5,254,621,075
Total Equity		13,674,236,275	15,096,729,117
TOTAL LIABILITIES		17,872,850,630	20,044,288,680

The accompanying notes form an integral part of these financial statements.

1000 Yatırımlar Holding Anonim Şirketi

Condensed Statements of Profit or Loss and Other Comprehensive Income For The Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

		Unaudited	Unaudited	Unaudited	Unaudited
		Current	Previous	Current	Previous
		Period	Period	Period	Period
		1 January -	1 January -	1 July -	1 July -
	Note	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Profit or Loss					
Revenue	15	3,186,131,624	1,223,194,480	1,670,587,125	1,081,022
Cost of sales (-)		(672,652)	(1,114)	(46,365)	--
Gross profit/(loss)		3,185,458,972	1,223,193,366	1,670,540,760	1,081,022
General administrative expenses (-)	16	(214,186,921)	(90,584,497)	(50,858,469)	(2,679,897)
Marketing, selling and distribution expenses (-)		(3,974,509)	--	(1,726,154)	--
Other income from operating expenses	17	624,856,744	3,829,596,434	(919,046,822)	(983,891,781)
Other expenses from operating activities (-)	17	(368,149)	(1,171,176)	(341,167)	(1,170,964)
Operating profit/(loss)		3,591,786,137	4,961,034,127	(698,568,148)	(986,661,620)
Income from investment activities	18	979,458,127	3,402,592,451	--	--
Expenses from investment activities	18	(2,841,583,634)	--	(2,841,583,634)	--
Operating profit before financial income/(expenses)		1,729,660,630	8,363,626,578	(2,143,015,486)	(986,661,620)
Financial income	19	219,933,637	17,815,457	12,592,892	13,536,700
Financial expenses (-)	19	(37,143,509)	(22,145,986)	(696,423)	(12,983,155)
Monetary (loss)/gain		(4,144,583,331)	(1,042,632,263)	(326,916,542)	982,408,332
Profit/(loss) before tax		(2,232,132,573)	7,316,663,786	(2,458,035,559)	(3,699,743)
Tax income/(expense) from continuing operations					
- Current tax expenses (-)		(10,266,179)	--	915,696	--
- Deferred tax income/(expense)		819,905,910	(2,912,305,868)	540,910,538	(433,213,582)
Profit/(loss) for the period from continuing operations		(1,422,492,842)	4,404,357,918	(1,916,209,325)	(436,913,325)
Earnings per share	20	(30.27)	93.71	(40.77)	(9.30)
Earnings per share from continuing operations		(30.27)	93.71	(40.77)	(9.30)
TOTAL COMPREHENSIVE INCOME/(EXPENSES)		(1,422,492,842)	4,404,357,918	(1,916,209,325)	(436,913,325)

The accompanying notes form an integral part of these financial statements.

1000 Yatırımlar Holding Anonim Şirketi**Condensed Statements of Changes In Equity for The Period Ended 30 September 2024 and 2023**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

	Paid-in capital	Capital adjustment differences	Share premium	Retained earnings	Net profit for the period	Total equity
1 January 2023	12,500,000	22,357,322	--	--	8,562,699,263	8,597,556,585
Transfers	--	--	--	8,562,699,263	(8,562,699,263)	--
Capital increase	27,500,000	13,580,873	--	--	--	41,080,873
Total comprehensive income/(expense)	--	--	--	--	4,404,357,918	4,404,357,918
30 September 2023	40,000,000	35,938,195	--	8,562,699,263	4,404,357,918	13,042,995,376
1 January 2024	47,000,000	39,047,977	1,193,360,802	8,562,699,263	5,254,621,075	15,096,729,117
Transfers	--	--	--	5,254,621,075	(5,254,621,075)	--
Total comprehensive income/(expense)	--	--	--	--	(1,422,492,842)	(1,422,492,842)
30 September 2024	47,000,000	39,047,977	1,193,360,802	13,817,320,338	(1,422,492,842)	13,674,236,275

The accompanying notes form an integral part of these financial statements.

1000 Yatırımlar Holding Anonim Şirketi

Condensed Statements of Cash Flows for The Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

		Unaudited Current Period	Unaudited Previous Period
		1 January - 30 September 2024	1 January - 30 September 2023
	Note		
A. Cash flows from operating activities		(436,260,140)	(36,578,702)
Net profit for the period		(1,422,492,842)	4,404,357,918
Adjustments related to reconciliation of net profit for the period		941,699,421	(4,443,172,098)
Adjustments related to depreciation and amortization expenses		6,753,326	--
Adjustments related to provisions	10, 11	1,036,299	837,377
Adjustments related to interest income and expenses	19	(182,790,128)	4,330,530
Adjustments related to tax expenses	14	(809,639,731)	2,912,305,868
Adjustments related to unrealized foreign exchange differences		1,540,047,706	4,765,551,711
Adjustments related to gain on bargain purchase		979,458,127	3,402,592,452
Adjustments related to fair value losses/(gains)		(592,847,833)	(15,528,735,594)
Monetary gain/(loss)		(318,345)	(54,442)
Changes in working capital		46,798,045	(12,724,561)
Adjustments related to (increase)/decrease in other receivables from operating activities	7	62,472,736	(378,924,636)
Adjustments related to increase in trade payables	6	(4,039,319)	6,941,367
Adjustments related to (increase)/decrease in other payables from operating activities		38,443,761	362,033,930
Adjustments related to increase/(decrease) in prepaid expenses	9	(50,079,133)	(2,775,222)
Cash flows from operating activities		(433,995,376)	(51,538,741)
Other cash inflows/(outflows)		(3,293,125)	(1,040,691)
Tax payments/refunds		(15,871,297)	--
Cash outflows arising from acquisition of shares or debt instruments of other businesses or funds		16,899,658	16,000,730
B. Cash flows from investment activities		(22,282,488)	41,080,874
Cash inflows and from by purchases and sales of property, plant and equipment and intangible assets, net		(22,282,488)	--
Capital increase		--	41,080,874
C. Cash flows from financing activities		218,594,351	(4,330,530)
Cash inflows from borrowing		35,804,223	--
Interest paid	19	(37,143,509)	(22,145,986)
Interest received		219,933,637	17,815,456
Net increase/(decrease) in cash and cash equivalent	4	(239,948,277)	171,642
D. Cash and cash equivalents at the beginning of the period	4	354,332,306	359,801
E. Cash and cash equivalents at the end of the period	4	114,384,029	531,443

The accompanying notes form an integral part of these financial statements.

1000 Yatırımlar Holding Anonim Şirketi

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

1. ORGANIZATION AND ACTIVITIES OF THE COMPANY

1000 Yatırımlar Holding Anonim Şirketi ("the Company") was established after being registered in the Turkish Trade Registry Gazette dated 28 March 2022 and numbered 10546. The Company's field of activity is to participate in the capital management of established and/or to be established companies, to take responsibility for the financing, organization and management of their investments, to increase the security of investments against possible economic fluctuations and to contribute to the commercial, industrial and financial initiatives of the relevant companies in a healthy manner and in accordance with the requirements of the national economy.

The Company's trade name and the address where it carries out its activities are as follows:

1000 Yatırımlar Holding Anonim Şirketi
Yamanevler Mah. Sanayi Cad. A Blok No:56 İç Kapı No:5 Ümraniye/İstanbul

As of 30 September 2024, the number of personnel of the Company is 29 (31 December 2023: 12). The number of employees working in the Company's financial investments is 545 (31 December 2023: 585).

The share capital of the Company is as follows:

		30 September		31 December
Shareholders	(%)	2024	(%)	2023
Kadir Can Abdik	18	8,287,500	18	8,287,500
Mustafa Saim Birpınar	18	8,287,500	18	8,287,500
Üsame Erdoğan	18	8,287,500	18	8,287,500
Hüseyin Ardan Küçük	7	3,506,250	7	3,506,250
Haris Pojata	7	3,506,250	7	3,506,250
EC Yatırımlar Holding A.Ş. (*)	--	--	12	5,625,000
Lydia Yatırım Holding Anonim Şirketi (*)	12	5,625,000	--	--
Public offering capital	20	9,500,000	20	9,500,000
Paid-in capital	100	47,000,000	100	47,000,000
Positive inflation adjustment differences		39,047,977		39,047,977
Total Paid-in Capital		86,047,977		86,047,977

(*) EC Yatırımlar Holding A.Ş. has merged with Lydia Yatırım Holding A.Ş. and transferred all of its tangible and monetary rights pursuant to the resolution of the Üsküdar 12th Notary Office dated 12.09.2024 and numbered 19811.

The issued capital of the Company is divided into 47,000,000 shares with a nominal value of TRY1.00 each. Of these, 8,000,000 are registered Class A shares and 39,000,000 are bearer Class B shares. Group A shares have the privilege to nominate candidates for the Board of Directors and to vote in the general assembly. Group B shares do not have any privileges, the privileges of privileged shares are specified in the relevant sections of the Company's Articles of Association.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

2.1 Basis of Presentation

Applied Financial Reporting Standards

The accompanying financial statements are prepared in accordance with the Communiqué Serial II, No: 14.1, "Principals of Financial Reporting in Capital Markets" published in the Official Gazette numbered 28676 on 13 June 2013. According to the article 5 of the Communiqué, financial statements are prepared in accordance with Turkish Accounting Standards/ Turkish Financial Reporting Standards ("TFRS") and its addendum and interpretations ("IFRIC") issued by the Public Oversight Accounting and Auditing Standards Authority ("POAASA") Turkish Accounting Standards Board.

The financial statements are presented in accordance with 'Announcement regarding with TFRS Taxonomy' which was published on 3 July 2024 by POA and the format and mandatory information recommended by CMB.

The financial statements are prepared on the historical cost basis, except for financial investments measured at fair value. The determination of historical cost is generally based on the fair value of the consideration paid for the assets.

Going Concern

The financial statements have been prepared on a going concern basis, with the assumption that the Company will benefit from their assets and fulfill their obligations in the next year and in the natural course of their activities.

Adjustment of Financial Statements in High Inflation Periods

With the announcements made by the Public Oversight Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying TFRSs have started to apply inflation accounting in accordance with TAS 29 Financial Reporting in Hyperinflation Economies as of financial statements for the annual reporting period ending on or after 31 December 2023. TAS 29 is applied to the financial statements, including the consolidated financial statements, of any entity whose functional currency is the currency of a hyperinflationary economy.

According to the standard, financial statements prepared in the currency of a hyperinflationary economy are presented in terms of the purchasing power of that currency at the balance sheet date. Prior-period financial statements are also presented in the current measurement unit at the end of the reporting period for comparative purposes. The Company has therefore presented its financial statements as of 30 September 2023 and 31 December 2023, on the purchasing power basis as of 30 September 2024.

Pursuant to the decision of the Capital Markets Board (SPK) dated 28 December 2023 and numbered 81/1820, it has been decided that issuers and capital market institutions subject to financial reporting regulations that apply Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of IAS 29 starting from their annual financial reports for the periods ending on 31 December 2023.

The adjustments made in accordance with IAS 29 were made using the adjustment coefficient obtained from the Consumer Price Index (CPI) of Turkey published by the Turkish Statistical Institute (TÜİK). As of 30 September 2024, the indices and adjustment coefficients used in the adjustment of the financial statements are as follows:

Date	Index	Conversion factor	Three-year compound inflation rate
30.09.2024	2,526.16	1.00000	343%
31.12.2023	1,859.38	1.35860	268%
30.09.2023	1,351.59	1.49385	254%

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.2 Statement of Compliance with Turkish Accounting Standards ("TAS")

The Company has prepared its financial statements for the period ended 30 September 2024 in accordance with CMB's Communiqué Serial: II-14.1 and the announcements explaining this communiqué. Financial statements and notes are presented in accordance with the formats recommended by the CMB and including the mandatory information.

The Company keeps its accounting records in accordance with the Uniform Chart of Accounts, Turkish Commercial Code and Turkish Tax Laws and prepares its legal financial statements in TRY terms accordingly.

2.3 Current and Reporting Currency

The financial statements of the Company are presented in the currency of the primary economic environment in which the entity operates (its functional currency). The functional and presentation currency of the Company is Turkish Lira ("TRY").

2.4 Shares in Associates

In accordance with paragraph 18 of TAS 28, When an investment in an associate or a joint venture is held by or is held indirectly through, an entity that is a venture capital organization, or a mutual fund, unit trust, and similar entities including investment-linked insurance funds, the entity may elect to measure that investment at fair value through profit or loss in accordance with TFRS 9. The Company has elected to measure its investments at fair value through profit or loss in accordance with this standard.

2.5 Basis of Consolidation

Investment entity in accordance with TFRS 10 Consolidated Financial Statements is an entity that; (a) obtains funds from one or more investors for the purpose of providing those investor(s) with investment management services, (b) commits to its investor(s) that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both and (c) measures and evaluates the performance of substantially all of its investments on a fair value basis. In assessing whether it meets the definition described above, an entity shall consider whether it has the following typical characteristics of an investment entity;

- (a) It has more than one investment,
- (b) It has more than one investor,
- (c) It has investors that are not related parties of the entity.

The Company does not consolidate its subsidiaries in accordance with TFRS 10 as it meets the above conditions and measures the fair value difference of its investments in its subsidiaries and associate at fair value through profit or loss.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)**2.6 Disclosures on Financial Investments**

Disclosures on Financial Investments material changes in accounting policies are corrected retrospectively by restating the prior period financial statements.

According to TFRS 10, the Company did not present a financial statement by measuring its investments at fair value through profit or loss and benefiting from exclusion related to financial statement presentation. Besides, the Company is an investment entity as per the definition of investment entity in TFRS 10. The aspects indicating the Company's nature as investment entity are that: the Company gets funds from one or more investors in order to provide investment management services; undertakes its investor or investors that its business purpose is to invest the funds for only acquiring capital gain or investment income or both; and measures and appraises the performance of its all investment based on the fair value principle. Furthermore, the Company has investors without related parties as it is open to multiple investments and investors and to public.

The Company's associates and subsidiarises are as follows:

	(%)	Principal organization and place of operation	Core business activity
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	89	Türkiye	Micromobility
Meta Mobilite Enerji Anonim Şirketi	92	Türkiye	Charging Station
Algoritma Donanım ve Yazılım Anonim Şirketi	100	Türkiye	Software
Go Sharing B.V.	100	The Netherlands	Micromobility
Altay Yenilenebilir Enerji Üretim ve Depolama Anonim Şirketi	100	Türkiye	Energy
Cyprus Binbin Microbilty Limited	5	Cyprus	Micromobility
Yeşil Kalkınma Vakfı	100	Türkiye	Ecological Policies
Finq Teknoloji ve İnovasyon Sanayi Ticaret Anonim Şirketi	1	Türkiye	Toy
4B Mühendislik İnşaat Enerji ve Danışmanlık Anonim Şirketi	100	Türkiye	Engineering
1000 Ödeme Hizmetleri ve Elektronik Para Anonim Şirketi	100	Türkiye	Technology
İstanbul Dijital Taksi Uygulamaları Turizm Sanayi ve Ticaret A.Ş.	100	Türkiye	Technology

Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. ("Bin Ulaşım") Founded in 2019 and operating in the micromobility sector. The Company owns 89% of Bin Ulaşım's share capital amounting to TRY100,000,000.

Meta Mobilite Enerji A.Ş. ("Meta") Founded in 2022 and operating in the electric charging station sector. The Company owns 92% of Meta's share capital amounting to TRY44,079,466.

Algoritma Donanım ve Yazılım A.Ş. ("Algoritma") Founded in 2022 and operates in the software industry. The Company owns 100% of Algoritma's share capital amounting to TRY5,000,000.

Go Sharing B.V. ("Go Sharing") Founded in 2019 in the Netherlands, it operates in the micromobility sector. The Company owns 100% of Go Sharing's share capital amounting to EUR96,000.

Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. ("Altay") Founded in 2022, it operates in the renewable energy sector. The Company owns 100% of Altay's share capital amounting to TRY30,000,000.

Cyprus Binbin Microbilty ("Cyprus") Founded in 2022, it operates in the micromobility sector. The Company owns 5% of Cyprus's share capital amounting to TRY1,000,000. The activities of the related company were suspended as of 31.12.2023.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.6 Disclosures on Financial Investments (Continued)

Finq Teknoloji ve İnovasyon Sanayi Ticaret A.Ş. ("Finq") Founded in 2023, it operates in the driving toys sector. The Company owns 1% of Finq's share capital amounting to TRY20,000,000.

4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş. ("4B") Founded in 2023, it operates in the sector of engineering and consultancy activities for other projects. The Company owns 100% of 4B's share capital amounting to TRY200,000.

1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. ("1000 Finansal") Founded in 2023, the company will carry out virtual and mobile POS activities in the logic of payment systems and carry out money transfer activities through digital banking. Apart from these, work is also ongoing niche projects. The company owns 100% of 1000 Finansal's share capital amounting to TRY5,000,000.

İstanbul Dijital Taksi Uygulamaları Turizm Sanayi ve Ticaret A.Ş. ("Taksim") Founded in 2024, Taksim is a local taxi hailing app for Istanbulites. The company owns 100% of Taksim's share capital amounting to TRY5,000,000.

Yeşil Kalkınma Vakfı ("YEKAV") was established in 2024 and will operate in fields of green energy and climate change. The company owns 100% of YEKAV's share capital amounting to TRY120,000.

2.7 Changes in Accounting Policies

Accounting policy changes resulting from the first application of a new TAS are applied retrospectively or prospectively in accordance with the transitional provisions of that TAS. Significant accounting errors identified are applied retrospectively and prior period financial statements are restated. If changes in accounting estimates are related to only one period, they are recognized in the period when changes are applied; if changes in estimates are related to future periods, they are recognized both in the period where the change is applied and future periods prospectively.

2.8 Changes and Errors in Accounting Policies

If changes in accounting estimates are related to only one period, they are recognized in the period when changes are applied; if changes in estimates are related to future periods, they are recognized both in the period where the change is applied and future periods prospectively. The Company has not made any significant changes in accounting estimates in the current year. Major accounting errors that have been detected are applied retrospectively and the financial statements of the previous period are restated.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.9 New and Revised Standards and Comments

As at 30 September 2024, the accounting policies adopted in preparation of the financial statements for the year ended 1 January 2024 are consistent with those of the previous financial year, except for the adoption of new and amended TFRS and interpretations of TFRS effective. The effects of these standards and interpretations on the financial position and performance of the Company are disclosed in the related paragraphs

a) The new standards, amendments and interpretations which are effective as at 1 January 2024:

Amendments to TAS 1 - Classification of Liabilities as Current and Non-Current Liabilities;

In March 2020 and January 2023, POA issued amendments to TAS 1 to specify the requirements for classifying liabilities as current or non-current. According to the amendments made in January 2023 if an entity's right to defer settlement of a liability is subject to the entity complying with the required covenants at a date subsequent to the reporting period, the entity has a right to defer settlement of the liability even if it does not comply with those covenants at the end of the reporting period (even if it does not comply with the relevant conditions at the end of the reporting period). When a liability arising from the loan agreement is classified as non-current and the right of the entity to defer the payment depends on its compliance with the terms of the loan agreement within 12 months, the January 2023 amendments require the entities to make various disclosures. These disclosures should include information about the terms of the loan agreement and the related obligations. However, the amendments clarified that the right to defer payment for long-term classification should exist by the end of the reporting period, regardless of whether compliance with the terms of the contract is to be tested at the reporting date or at a later date. The amendments clarified that the classification of a liability is unaffected by the likelihood that the entity will exercise its right to defer settlement of the liability for at least twelve months after the reporting period. The amendments must be applied retrospectively in accordance with TAS 8. The amendments did not have a significant impact on the financial position or performance of the Company.

Amendments to TFRS 16 - Lease Liability in a Sale and Leaseback;

In January 2023, POA issued amendments to TFRS 16. The amendments specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains. In applying requirements of TFRS 16 under "Subsequent measurement of the lease liability" heading after the commencement date in a sale and leaseback transaction, the seller lessee determines 'lease payments' or 'revised lease payments' in such a way that the seller-lessee would not recognise any amount of the gain or loss that relates to the right of use retained by the seller-lessee. The amendments do not prescribe specific measurement requirements for lease liabilities arising from a leaseback. The initial measurement of the lease liability arising from a leaseback may result in a seller-lessee determining 'lease payments' that are different from the general definition of lease payments in TFRS 16. The seller-lessee will need to develop and apply an accounting policy that results in information that is relevant and reliable in accordance with TAS 8. A seller-lessee applies the amendments retrospectively in accordance with TAS 8 to sale and leaseback transactions entered into after the date of initial application of TFRS 16. The amendments did not have a significant impact on the financial position or performance of the Company.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.9 New and Revised Standards and Comments (Continued)

a) The new standards, amendments and interpretations which are effective as at 1 January 2024 (Continued):

Amendments to TAS 7 and TFRS 7 - Disclosures: Supplier Finance Arrangements;

The amendments issued by POA in September 2023 specify disclosure requirements to enhance the current requirements, which are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk. Supplier finance arrangements are characterized by one or more finance providers offering to pay amounts an entity owes its suppliers and the entity agreeing to pay according to the terms and conditions of the arrangements at the same date as, or a date later than, suppliers are paid. The amendments require an entity to provide information about terms and conditions of those arrangements, quantitative information on liabilities related to those arrangements as at the beginning and end of the reporting period and the type and effect of non-cash changes in the carrying amounts of those liabilities. In the context of quantitative liquidity risk disclosures required by TFRS 7, supplier finance arrangements are also included as an example of other factors that might be relevant to disclose. The amendments did not have a significant impact on the financial position or performance of the Company.

b) Standards issued but not yet effective and not early adopted:

Standards, interpretations and amendments to existing standards that are issued but not yet effective up to the date of issuance of the financial statements are as follows. The Company will make the necessary changes if not indicated otherwise, which will be affecting the financial statements and disclosures, when the new standards and interpretations become effective.

Amendments to TFRS 10 and TAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture;

In December 2017, POA postponed the effective date of this amendment indefinitely pending the outcome of its research project on the equity method of accounting. Early application of the amendments is still permitted. The Company will wait until the final amendment to assess the impacts of the change.

TFRS 17 - The new Standard for insurance contracts;

POA issued TFRS 17 in February 2019, a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. TFRS 17 model combines a current balance sheet measurement of insurance contract liabilities with the recognition of profit over the period that services are provided. The mandatory effective date of the Standard postponed to accounting periods beginning on or after 1 January 2025 with the announcement made by the POA. The standard is not applicable for the Company and will not have an impact on the financial position or performance of the Company.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.9 New and Revised Standards and Comments (Continued)

b) Standards issued but not yet effective and not early adopted (Continued):

Amendments to TAS 21 - Lack of exchangeability

In May 2024, POA issued amendments to TAS 21. The amendments specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. When an entity estimates a spot exchange rate because a currency is not exchangeable into another currency, it discloses information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments will be effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information. The amendments did not have a significant impact on the financial position or performance of the Company.

c) The amendments which are effective immediately upon issuance:

Amendments to TAS 12 - International Tax Reform - Pillar Two Model Rules;

In September 2023, POA issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development (OECD). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments.

d) The new amendments that are issued by the International Accounting Standards Board (IASB) but not issued by Public Oversight Authority (POA):

The following amendments to IFRS 9 and IFRS 7 as well as IFRS 18 and IFRS 19 are issued by IASB but not yet adapted/issued by POA. Therefore, they do not constitute part of TFRS. The Company will make the necessary changes to its financial statements after the amendments and new Standard are issued and become effective under TFRS.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.9 New and Revised Standards and Comments (Continued)

d) The new amendments that are issued by the International Accounting Standards Board (IASB) but not issued by Public Oversight Authority (POA) (Continued):

Amendments to IFRS 9 and IFRS 7 - Classification and measurement of financial instruments

In May 2024, IASB issued amendments to the classification and measurement of financial instruments (amendments to IFRS 9 and IFRS 7). The amendment clarifies that a financial liability is derecognised on the 'settlement date'. It also introduces an accounting policy option to derecognise financial liabilities that are settled through an electronic payment system before settlement date if certain conditions are met. The amendment also clarified how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features as well as the treatment of non-recourse assets and contractually linked instruments. Additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income are added with the amendment. The amendments did not have a significant impact on the financial position or performance of the Company.

IFRS 18 - The new Standard for Presentation and Disclosure in Financial Statements

In July 2024, IASB issued IFRS 18 which replaces IAS 1. IFRS 18 introduces new requirements on presentation within the statement of profit or loss, including specified totals and subtotals. IFRS 18 requires an entity to classify all income and expenses within its statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to other accounting standards, such as IAS 7, IAS 8 and IAS 34. The amendments did not have a significant impact on the financial position or performance of the Company.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

In May 2024, IASB issued IFRS 19, which allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. Unless otherwise specified, eligible entities that elect to apply IFRS 19 will not need to apply the disclosure requirements in other IFRS accounting standards. An entity that is a subsidiary, does not have public accountability and has a parent (either ultimate or intermediate) which prepares consolidated financial statements, available for public use, which comply with IFRS accounting standards may elect to apply IFRS 19. The amendments did not have a significant impact on the financial position or performance of the Company.

2.10 Summary of Significant Accounting Policies

The interim condensed financial statements for the period ended 30 September 2024 have been prepared in accordance with TAS 34. The accounting policies used in the preparation of these interim condensed financial statements for the period ended 30 September 2024 are consistent with those used in the preparation of annual financial statements for the year ended 31 December 2023. Accordingly, these interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

1000 Yatırımlar Holding Anonim Şirketi

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

3. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Balances to related parties usually arise from operational mobile rental transactions and their approximate maturity is 30 - 45 days for receivables.

The details of the transactions between the Company and other related parties:

i. Balances with related parties

a) Other receivables from related parties

	30 September 2024	31 December 2023
Go Sharing B.V. (*)	471,403,998	43,017,282
Meta Mobilite Enerji A.Ş. (**)	380,239,832	294,310,391
Algoritma Donanım ve Yazılım A.Ş.	146,395,644	63,905,851
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	80,127,137	787,342,265
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	14,232,781	--
1000 Ödeme Hizmetleri ve Elektronik Para A.Ş.	14,225,746	--
İstanbul Dijital Taksi Uygulamaları Turizm San. ve Tic. A.Ş.	12,243,416	--
Go Sharing Mobilite Hizmetleri ve Ticaret A.Ş.	3,960,829	36,613
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş.	200,000	--
	1,123,029,382	1,188,612,402

(*) The related balance consists of the balances sent for the continuation of the Company's operations in the Netherlands.

(**) The related balance consists of the balances sent for the investment commitment advance loan process used by Meta Mobilite Enerji A.Ş..

b) Other payables due to related parties

	30 September 2024	31 December 2023
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş. (**)	259,957,751	301,393,947
EC Yatırımlar Holding A.Ş. (*)	87,000,000	9,510,224
	346,957,751	310,904,172

(*) The related balance consists of the debt item taken for the establishment of Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.

(**) The related amount is the debt amount sent to 4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş..

c) Trade payables to related parties

	30 September 2024	31 December 2023
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	--	10,236,213
	--	10,236,213

1000 Yatırımlar Holding Anonim Şirketi**Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

3. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (Continued)**ii. Transactions with related parties****a) Product and service purchases from related parties**

1 January - 30 September 2024				
	Rent	Interest	Other	Total
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	302,926	--	809,355,710	809,658,636
Go Sharing B.V.	--	--	89,755,878	89,755,878
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş.	--	40,703,342	4,487,794	45,191,136
Algoritma Donanım ve Yazılım A.Ş.	--	--	3,164,225	3,164,225
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	--	--	2,917,066	2,917,066
Meta Mobilite Enerji A.Ş.	--	--	2,711,749	2,711,749
	302,926	40,703,342	912,392,422	953,398,690
1 January - 30 September 2023				
	Rent	Interest	Other	Total
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	457,517	25,377,869	9,036	25,844,422
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş.	--	1,836,090	--	1,836,090
Algoritma Donanım ve Yazılım A.Ş.	--	491,965	71,334	563,299
	457,517	27,705,924	80,370	28,243,811

b) Product and service sales to related parties

1 January - 30 September 2024				
	Rent	Interest	Other	Total
Go Sharing B.V.	82,735,913	--	478,024,250	560,760,163
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	--	76,740,048	173,986,125	250,726,173
Meta Mobilite Enerji A.Ş.	--	46,690,595	150,433,146	197,123,741
Algoritma Donanım ve Yazılım A.Ş.	--	11,740,137	102,898,355	114,638,493
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	--	2,167,699	25,170,984	27,338,682
1000 Ödeme Hizmetleri ve Elektronik Para A.Ş.	--	6,651	15,953,903	15,960,554
İstanbul Dijital Taksi Uygulamaları Turizm Sanayi ve Ticaret A.Ş.	--	65,873	13,687,059	13,752,932
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş.	--	--	2,650,503	2,650,503
	82,735,913	137,411,004	962,804,325	1,182,951,241

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

3. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (Continued)**ii. Transactions with related parties (Continued)****b) Product and service sales to related parties (Continued)**

1 January - 30 September 2023				
	Consultancy	Interest	Other	Total
Go Sharing B.V.	--	17,509,343	--	17,509,343
Meta Mobilite Enerji A.Ş.	--	6,192,268	299,832	6,492,100
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.	2,541,760	--	299,832	2,841,592
Algoritma Donanım ve Yazılım A.Ş.	--	42,264	299,832	342,096
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	--	--	299,832	299,832
Go Sharing Mobilite Hizmetleri ve Ticaret A.Ş.	--	14,163	--	14,163
	2,541,760	23,758,038	1,199,328	27,499,126

Total remuneration and benefits of key management personnel

As of 30 September 2024, remuneration and similar benefits provided to key management personnel such as general manager and assistant general managers in the current period is TRY7,535,902 (31 December 2023: TRY10,359,421)

4. CASH AND CASH EQUIVALENTS

	30 September 2024	31 December 2023
Cash in hand	354	480
Banks	114,383,676	354,331,825
- Demand deposits	45,939,099	1,094,940
- Time deposits (*)	68,444,577	353,236,885
	114,384,029	354,332,306

(*) The maturity of time deposits is less than 3 months and the average effective interest rate is 44.68% for TRY (31 December 2023: 36%).

5. FINANCIAL INVESTMENTS

The details of the Company's long-term financial investments as at 30 September 2024 and 31 December 2023 are as follows:

	30 September 2024	31 December 2023
Financial investments at fair value through profit or loss	16,546,014,643	18,489,572,302
	16,546,014,643	18,489,572,302
Shares		
	30 September 2024	31 December 2023
Shares not traded on the stock exchange	16,546,014,643	18,489,572,302
	16,546,014,643	18,489,572,302

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

5. FINANCIAL INVESTMENTS (Continued)**Financial investments at fair value through profit or loss**

As at 30 September 2024 and 31 December 2023, the fair value details of subsidiaries and associates are as follows:

	Share Ratio (%)	30 September 2024	Share Ratio (%)	31 December 2023
Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. and subsidiaries (*)	89	12,923,129,841	89	10,846,468,033
Meta Mobilite Enerji A.Ş. (*)	92	1,258,928,549	95	2,148,940,160
Algoritma Donanım ve Yazılım A.Ş. (*)	100	675,023,153	100	710,353,091
Go Sharing B.V. (*) (****)	100	771,358,779	100	4,766,084,349
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş. (**)	100	13,118,017	100	10,620,309
Cyprus Binbin Microbility	5	101,709	5	120,651
Yeşil Kalkınma Vakfı (***)	100	212,007	100	238,739
Finç Teknoloji ve İnovasyon Sanayi Ticaret A.Ş. (***)	1	348,225	1	388,461
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş. (***)	100	275,923	100	298,770
1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. (**)	100	--	100	6,059,738
İstanbul Dijital Taksi Uygulamaları Turizm San. ve Tic. A.Ş. (****)	100	903,518,438	--	--
		16,546,014,643		18,489,572,301

The fair value of the companies has been determined by an independent valuation company with an independent valuation report dated 30 June 2024. The valuation company is authorized by the CMB and provides valuation services in accordance with capital markets legislation. The fair value of the financial investments held are calculated according to the Discounted Cash Flow Method ("DCF") and Net Asset Value method.

(*) The value of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. includes the valuations of its subsidiaries and the fair value of the related financial investments is determined according to the Discounted Cash Flow Method.

(**) The fair value of the related financial investment is determined according to the Net Asset Value method.

(***) Related financial investments are recognized at cost.

(****) The related financial investment is recognized at fair value in the valuation report dated 31 March 2024.

(*****) The related financial investment is recognized at fair value in the valuation report dated 30 September 2024.

1000 Yatırımlar Holding Anonim Şirketi**Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

6. TRADE PAYABLES**a) Trade payables**

The details of the Company's trade payables are as follows:

	30 September 2024	31 December 2023
Trade payables to related parties (Note 3)	--	10,236,213
Trade payables to third parties	8,555,333	2,358,439
	8,555,333	12,594,652

The aging analysis of the Company's short-term trade payables is as follows:

	30 September 2024	31 December 2023
0 - 3 months	8,555,333	12,594,652
	8,555,333	12,594,652

7. OTHER RECEIVABLES AND PAYABLES**a) Short - term other receivables**

	30 September 2024	31 December 2023
Other receivables due from related parties (Note 3)	1,123,029,382	1,188,612,401
Receivables from public administrations	3,110,283	--
	1,126,139,665	1,188,612,401

b) Short - term other payables

	30 September 2024	31 December 2023
Other payables due to related parties (Note 3)	346,957,751	310,904,172
Other miscellaneous payables (*)	3,326,819	936,637
	350,284,570	311,840,809

(*) The related amount consists of taxes payable.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

8. FINANCIAL LIABILITIES**a) Short - term borrowings**

	30 September 2024	31 December 2023
Bank borrowings	35,757,464	--
Other financial liabilities (*)	46,759	--
	35,804,223	--

(*) Other financial liabilities consist of Company credit cards.

Currency	Effective weighted average interest rate %	30 September 2024 Short - term	Long - term	31 December 2023 Short - term	Long - term
TRY	4.41	35,757,464	--	--	--
		35,757,464	--	--	--

9. PREPAID EXPENSES

The details of short - term prepaid expenses are as follows:

	30 September 2024	31 December 2023
Advances given	2,426,282	127,782
Prepaid expenses for upcoming months	1,278,979	209,066
	3,705,261	336,848

The details of long - term prepaid expenses are as follows:

	30 September 2024	31 December 2023
Advances given (*)	46,710,720	--
	46,710,720	--

(*) The related amount consists of the advance given for the purchase of the shares of Ufuk Yatırım Yönetim ve Gayrimenkul Anonim Şirketi, which the Company disclosed to the public in the Company's disclosure dated 14.06.2024. The related amount will be reclassified to financial investments if the conditions and closing conditions stipulated in the Share Purchase and Sale Agreement are fulfilled.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

10. PROVISIONS, CONTINGENT ASSETS AND LIABILITIES**a) Short - term provisions**

	30 September 2024	31 December 2023
Provisions for unused vacation	873,302	415,719
	873,302	415,719

Movements of the short - term provisions the years are as follows:

1 January - 30 September 2024	Provision for unused vacation	Total
Beginning of the period	415,719	415,719
Additions	567,312	567,312
Monetary loss/gain	(109,729)	(109,729)
End of the period	873,302	873,302

1 January - 30 September 2023	Provision for unused vacation	Total
Beginning of the period	44,922	44,922
Additions	412,482	412,482
Monetary loss/gain	(14,945)	(14,945)
End of the period	442,459	442,459

1000 Yatırımlar Holding Anonim Şirketi

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

10. PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

b) Guarantees given

		30 September 2024	31 December 2023	
Pledge		239,112,788	--	
Sureties given		124,956,017	1,059,051,738	
Guarantee		102,968,198	--	
		467,037,004	1,059,051,738	
		30 September 2024	31 December 2023	
	Original Currency	TRY Amount	Original Currency	TRY Amount
CPM given by group:				
A. Total amount of collaterals/pledges/mortgages given for its own legal entity	TRY	--	TRY	--
B. Total amount of collaterals/pledges/mortgages given for participations included in entire consolidation	TRY	--	TRY	--
C. Total amount of colleterals/pledges/mortgages given to assure debts of third parties, for the purpose of conducting the business activities	TRY	--	TRY	--
D. Total amount of other collaterals/pledges/mortgages given	TRY	467,037,004	TRY	1,059,051,738
i. Total amount of collaterals/pledges/mortgages given	TRY	--	TRY	--
ii. Total amount of collaterals/pledges/mortgages given or other related companies that do not fall into B and C sections	TRY	467,037,004	TRY	1,059,051,738
iii. Total amount of collaterals/pledges/mortgages given for third parties that do not fall into C section	TRY	--	TRY	--
TOTAL		467,037,004		1,059,051,738

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

11. EMPLOYEE BENEFITS

a) Payables due to employee benefits

The payables of the Company's the of employee benefits as of end of the periods are explained below:

	30 September 2024	31 December 2023
Social security premium payables	947,368	532,705
Payables to personnel (*)	7,701,742	1,225,827
	8,649,110	1,758,532

(*) TRY3,088,363 of the related amount consists of wage accruals for September. The related amount was paid in October.

b) Provisions for employment termination benefits

The Company assumes that all of its personnel will retire when they complete their service for 25 years for men and 20 years for women. The principal assumption is that the maximum liability for each year of service will increase in line with the inflation. Thus, when he retires, he finds the portion of the severance pay he will receive in accordance with his seniority on the balance sheet date. This amount is discounted at the rates stated below, in accordance with the remaining period of retirement. As of 30 September 2024 the provision was calculated with discount ratio as approximately 0.00% on the assumption of annual 22.00% inflation rate and 22.00% interest rate

Actuarial gains and losses arising in the following year due to the differences in the discount rate and the rate of employee resignations are not considered significant, so they are not reported in the Equity in the balance sheet over the other Comprehensive Profit and Loss Statement. It is assumed that those who continue to work while they are able to retire and those who continue to work after retirement will leave on the balance sheet date.

The amount of severance pay is subject to an upper limit that is redefined every year. During these calculations, the upper limit of the salary based on severance pay has been taken into the account. This upper limit is TRY41,828.42 effective from 30 September 2024 (31 December 2023: TRY35,058.58).

	30 September 2024	31 December 2023
Provisions for employment termination benefits	1,251,416	672,700
	1,251,416	672,700

Movements of the provisions for employment termination benefits during the year are as follows

	2024	2023
1 January	672,700	118,720
Service cost	662,435	467,862
Interest cost	283,901	11,476
Compensation paid	(159,004)	--
Monetary (gain)/loss	(208,616)	(39,497)
30 September	1,251,416	558,561

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

12. OTHER ASSETS AND LIABILITIES**a) Other current assets**

The details of the Company's other current assets as of end of the periods are as follows:

	30 September 2024	31 December 2023
Deferred VAT	17,310,308	8,430,540
Personnel advances	56,502	3,943
	17,366,810	8,434,483

13. EQUITY**a) Capital**

The Company's issued share capital is TRY47,000,000 and has been fully paid in free of collusion. This capital is divided into 47,000,000 shares with a nominal value of TRY1.00 each of these, 8,000,000 are registered Class A shares and 39,000,000 are bearer Class B shares. Group A shares have the privilege to nominate candidates for the Board of Directors and to vote at the General Assembly. Group B shares do not have any privileges, and the privileged shares are specified in the relevant sections of the Company's Articles Association.

The paid-in capital structure of the Company as of 30 September 2024 and 31 December 2023 is as follows:

Shareholders	(%)	30 September 2024	(%)	31 December 2023
Kadir Can Abdik	18	8,287,500	18	8,287,500
Mustafa Saim Birpınar	18	8,287,500	18	8,287,500
Üsâme Erdoğan	18	8,287,500	18	8,287,500
Hüseyin Ardan Küçük	7	3,506,250	7	3,506,250
Haris Pojata	7	3,506,250	7	3,506,250
EC Yatırımlar Holding A.Ş. (*)	--	--	12	5,625,000
Lydia Yatırım Holding Anonim Şirketi (*)	12	5,625,000	--	--
Public offering capital	20	9,500,000	20	9,500,000
Paid - in capital	100	47,000,000	100	47,000,000
Positive Inflation Adjustment Differences		39,047,977		39,047,977
Total paid-in capital		86,047,977		86,047,977

(*) EC Yatırımlar Holding A.Ş. has merged with Lydia Yatırım Holding A.Ş. and transferred all of its tangible and monetary rights pursuant to the resolution of the Üsküdar 12th Notary Office dated 12.09.2024 and numbered 19811.

Out of a total of 47,000,000 shares representing the issued capital of the Company amounting to TRY47,000,000, 8,000,000 shares are designated as Group (A) shares and 39,000,000 shares are designated as Group (B) shares.

Group (A) shares have the privilege to nominate candidates not exceeding half of the number of board members and voting privileges at the general assembly. Each Group A share entitles its holder to 5 (five) votes. Each Group B share entitles its holder to 1 (one) vote.

Group (A) shareholders have the privilege to nominate candidates for the Board of Directors and to vote at the General Assembly.

Group (B) shares do not have any privileges.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

14. TAX ASSETS AND LIABILITIES**Current tax expense and deferred tax**

The Company is subject to corporate tax in Turkey. Provision is made in the accompanying financial statements for the estimated charge based on the Company's results for the current period.

The corporate tax rate to be accrued on taxable corporate income is calculated over the remaining tax base after adding the non-deductible expenses from the tax base in the determination of the commercial profit and deducting the tax-exempt earnings, non-taxable incomes and other deductions (previous year losses, if any, and investment discounts used if preferred).

In 2024, the effective tax rate is 23% (2023: 25%).

Corporation tax

Company activities are subject to Turkish Tax Legislation and practices.

The corporate tax rate is applied to the net corporate income to be found as a result of adding the expenses that are not accepted as deductible in accordance with the tax laws to the commercial income of the corporations and deducting the exemptions and discounts in the tax laws. Companies file their tax returns within the 30th of the fourth month following the close of the financial year to which they relate and are paid by the end of the respective month.

According to the Corporate Tax Law, financial losses shown on the declaration can be deducted from the corporate tax base of the period, provided that they do not exceed 5 years. Declarations and related accounting records can be examined by the tax office within five years.

Dividend payments made to resident companies in Turkey, to those who are not liable and exempt from corporate tax and income tax, and to real persons and non-resident legal entities in Turkey, are subject to income tax.

Dividend payments made from companies' resident in Turkey to joint stock companies residing in Turkey are not subject to income tax. In addition, income tax is not calculated if the profit is not distributed or added to the capital.

The effective tax rate in 2024 is 23% (31 December 2023: 25%).

The movement of deferred income tax assets and liabilities is as follows:

	2024	2023
1 January	(4,611,403,294)	(2,561,614,464)
Recognized in statement of profit or loss	819,905,910	(2,912,305,868)
30 September	(3,791,497,384)	(5,473,920,332)

1000 Yatırımlar Holding Anonim Şirketi

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

14. TAX ASSETS AND LIABILITIES (Continued)

Deferred Tax:

The Company recognizes deferred tax assets and liabilities for temporary timing differences arising from the differences between the tax base legal financial statements and financial statements prepared in accordance with TFRS. These differences are generally due to the fact that some income and expense items are included in different periods in the tax base financial statements and financial statements prepared in accordance with TFRS, and the said differences are stated below.

Deferred Tax Assets/(Liabilities)	30 September 2024		31 December 2023	
	Accumulated temporary differences	Deferred tax	Accumulated temporary differences	Deferred tax
Fair value difference of associates	16,503,207,981	(3,795,737,836)	16,939,076,106	(4,612,490,945)
Adjustments related to deferred income	(1,680,791)	386,582	(2,995,040)	815,546
Provisions for employment termination benefits	(1,251,416)	287,826	(381,675)	103,930
Provisions for unused vacations	(873,302)	200,859	(617,612)	168,175
Adjustments related to property, plant and equipment and intangible assets	(16,066,243)	3,695,236	--	--
Interest accrual	1,435,006	(330,051)	--	--
Deferred tax assets/(liabilities) - net	16,484,771,235	(3,791,497,384)	16,935,081,779	(4,611,403,294)

15. REVENUE AND COST OF SALES

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Value increase in financial investments	3,111,903,183	1,222,113,458	1,647,425,284	--
Other	74,228,441	1,081,022	23,161,840	1,081,022
	3,186,131,624	1,223,194,481	1,670,587,124	1,081,022

1000 Yatırımlar Holding Anonim Şirketi**Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

16. GENERAL ADMINISTRATIVE EXPENSES, MARKETING EXPENSES

Details of general administrative expenses:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Consulting expenses	78,241,208	26,110,690	14,310,462	342,765
Personnel expenses	75,112,675	59,392,024	19,279,758	975,363
Vehicle expenses	11,102,893	2,601	921,776	2,601
Depreciation expenses	6,753,326	--	5,904,235	--
Representation and hospitality expenses	3,265,195	2,169	255,352	241
Taxes and other legal dues	2,760,376	1,941,223	1,079,161	355,211
Rent expenses	1,108,096	877,153	14,652	596,798
Travel expenses	522,628	763,485	57,108	123,173
Communication expenses	1,248	--	1,248	--
Chamber and dues expenses	--	34,852	--	34,852
Other expenses	35,319,275	1,460,300	9,034,717	248,892
	214,186,921	90,584,497	50,858,469	2,679,896

17. OTHER OPERATING INCOME AND EXPENSES

Details of other operating income:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Foreign exchange gain	624,572,604	3,829,170,400	(919,234,063)	(984,317,814)
Other income	284,139	426,034	187,240	426,034
	624,856,744	3,829,596,434	(919,046,823)	(983,891,781)

Details of other operating expenses:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Foreign exchange loss	--	847,623	--	847,623
Other expenses	368,149	323,553	341,167	323,341
	368,149	1,171,176	341,167	1,170,964

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

18. INCOME AND EXPENSES FROM INVESTMENT ACTIVITIES

Details of income from investment activities:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Bargain purchase profit (*) (Note 21)	979,458,127	3,402,592,452	--	--
	979,458,127	3,402,592,452	--	--

(*) The related amount consists of the bargain purchase profit of İstanbul Dijital Taksi Uygulamaları Turizm San. ve Tic. A.Ş. consists of bargain purchase profit.

Details of expenses from investment activities:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Impairment of financial investments (*)	2,841,583,634	--	2,841,583,634	--
	2,841,583,634	--	2,841,583,634	--

(*) The related amount consist of the decreasing value balance of the Company's subsidiary, Go Sharing B.V., in line with its changing strategies.

19. FINANCIAL INCOME/(EXPENSES)

Details of financial income:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Interest income	219,933,637	17,815,457	12,592,892	13,536,700
	219,933,637	17,815,457	12,592,892	13,536,700

Details of financial expenses:

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Interest expenses	37,143,509	22,145,986	696,423	12,983,155
	37,143,509	22,145,986	696,423	12,983,155

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

20. EARNINGS/(LOSS) PER SHARE

Basic (loss)/earnings per share is calculated by dividing net profit attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period concerned. The Companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. In earnings per share calculation, this bonus share issuance is accepted as shares issued. Hence, weighted average stock share, which is used in the calculation of (loss)/earnings per share, is acquired by retrospective application of bonus share issue.

	1 January - 30 September 2024	1 January - 30 September 2023	1 July - 30 September 2024	1 July - 30 September 2023
Net (loss)/profit for the period attributable to equity holders of the parent	(1,422,492,842)	4,404,357,918	(1,916,209,325)	(436,913,325)
Weighted average number of ordinary shares with a nominal value of TRY1.00	47,000,000	47,000,000	47,000,000	47,000,000
	(30.27)	93.71	(40.77)	(9.30)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS

Credit risk

The Company's principal financial instruments are cash and cash equivalents and other receivables. The main purpose of these financial instruments is to raise finance for the Company's operations. The Company has various other financial instruments such as trade debtors and other debtors, which arise directly from its operations. The main risks arising from the Company's financial instruments are interest rate risk, liquidity risk, foreign currency risk and credit risk. The Company management analyses each of the risks summarised below and develops the following policies.

Credit risks exposed by types of financial instruments:

	Receivables				
	Trade Receivables		Other Receivables		
30 September 2024	Related parties	Third parties	Related parties	Third parties	Bank Deposits
Maximum amount of credit risk exposed as of reporting date (A+B+C+D)	--	--	1,123,029,382	3,110,283	114,383,676
- The part of maximum credit risk covered with guarantees	--	--	--	--	--
A. Net book value of financial assets not due or not impaired	--	--	1,123,029,382	3,110,283	114,383,676
B. Net Book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	--	--	--	--	--
C. Net book value of assets past due but not impaired	--	--	--	--	--
- The part secured with collateral etc.	--	--	--	--	--
D. Net book value of assets impaired	--	--	--	--	--
- Past due amount (gross book value)	--	--	--	--	--
- Impairment amount (-)	--	--	--	--	--
- The part of net value under guarantee with collaterals, etc.	--	--	--	--	--

1000 Yatırımlar Holding Anonim Şirketi

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

Credit risk (Continued)

31 December 2023	Receivables				Bank Deposits
	Trade Receivables		Other Receivables		
	Related parties	Third parties	Related parties	Third parties	
Maximum amount of credit risk exposed as of reporting date (A+B+C+D)	--	--	1,188,612,401	--	354,331,825
- The part of maximum credit risk covered with guarantees	--	--	--	--	--
A. Net book value of financial assets not due or not impaired	--	--	1,188,612,401	--	354,331,825
B. Net Book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	--	--	--	--	--
C. Net book value of assets past due but not impaired	--	--	--	--	--
- The part secured with collateral etc.	--	--	--	--	--
D. Net book value of assets impaired	--	--	--	--	--
- Past due amount (gross book value)	--	--	--	--	--
- Impairment amount (-)	--	--	--	--	--
- The part of net value under guarantee with collaterals, etc.	--	--	--	--	--

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)**Liquidity risk**

Liquidity risk is the possibility that the Company will not meet its net toning obligations. The occurrence of events that result in a decrease in fund resources, such as deterioration in the markets or a decrease in the credit score, causes the liquidity risk to occur. The Company management manages the liquidity risk by allocating funds and keeping sufficient cash and similar resources to fulfill the position its current and potential liabilities. The Company's liquidity risk as of 30 September 2024 and 31 December 2023 are as follows:

30 September 2024						
Maturity Terms	Book value	Total cash outflows (I+II+III+IV)	Less than 3 months (I)	3 - 12 months (II)	1 - 5 years (III)	More than 5 years (IV)
Non-derivative financial liabilities						
Financial borrowings	35,804,223	35,804,223	35,804,223	--	--	--
Trade payables	8,555,333	8,555,333	8,555,333	--	--	--
Other payables	350,284,570	350,284,570	350,284,570	--	--	--
Total	394,644,126	394,644,126	394,644,126	--	--	--
31 December 2023						
Maturity Terms	Book value	Total cash outflows (I+II+III+IV)	Less than 3 months (I)	3 - 12 months (II)	1 - 5 years (III)	More than 5 years (IV)
Non-derivative financial liabilities						
Trade payables	12,594,652	12,594,652	12,594,652	--	--	--
Other payables	311,840,809	311,840,809	311,840,809	--	--	--
Total	324,435,461	324,435,461	324,435,461	--	--	--

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

Currency risk management

The Company is exposed to foreign currency risk arising from exchange rate changes, since the amounts in foreign currency borrowed or creditor are converted into Turkish lira. The said foreign currency risk is followed by analysing the foreign currency position.

The foreign currency position table of the Company, expressed in Turkish Lira, is as follows.

	30 September 2024		
	TRY Equivalent	USD	EUR
1. Trade receivables	--	--	--
2a. Monetary financial assets (Cash, bank accounts included)	88,196	10	2,311
2b. Non-monetary financial assets	--	--	--
3. Other	263,822,025	--	6,939,398
4. Current assets (1+2+3)	263,910,221	10	6,941,709
5. Trade receivables	--	--	--
6a. Monetary financial assets	--	--	--
6b. Non-monetary financial assets	--	--	--
7. Other	--	--	--
8. Non-current assets (5+6+7)	--	--	--
9. Total assets (4+8)	263,910,221	10	6,941,709
10. Trade payables	--	--	--
11. Financial liabilities	--	--	--
12a. Monetary other liabilities	4,162,361	121,709	350
12b. Non-monetary other liabilities	--	--	--
13. Short - term liabilities (10+11+12)	4,162,361	121,709	350
14. Trade payables	--	--	--
15. Financial liabilities	--	--	--
16a. Monetary other liabilities	--	--	--
16b. Non-monetary other liabilities	--	--	--
17. Long - term liabilities (14+15+16)	--	--	--
18. Total liabilities (13+17)	4,162,361	121,709	350
19. Net assets/(liabilities) position of balance sheet derivative instruments (19a-19b)	--	--	--
19a. Amount of hedged assets	--	--	--
19b. Amount of hedged liabilities	--	--	--
20. Net foreign currency assets/(liabilities) position (9-18+19)	259,747,860	(121,699)	6,941,359
21. Net foreign currency assets/(liabilities) position of monetary items (=1+2a+5+6a-10-11-12a-14-15-16a)	(4,074,166)	(121,699)	1,961
22. Total fair value of financial instruments used for foreign currency hedging	--	--	--
23. Amount of foreign currency denominated assets hedged	--	--	--
24. Amount of foreign currency denominated liabilities hedged	--	--	--
25. Export	--	--	--
26. Import	--	--	--

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)**Currency risk management (Continued)**

	31 December 2023		
	TRY Equivalent	USD	EUR
1. Trade receivables	--	--	--
2a. Monetary financial assets (Cash, bank accounts included)	34,435	30	751
2b. Non-monetary financial assets	--	--	--
3. Other	330,597,504	3,158	7,467,430
4. Current assets (1+2+3)	330,631,939	3,188	7,468,181
5. Trade receivables	--	--	--
6a. Monetary financial assets	--	--	--
6b. Non-monetary financial assets	--	--	--
7. Other	--	--	--
8. Non-current assets (5+6+7)	--	--	--
9. Total assets (4+8)	330,631,939	3,188	7,468,181
10. Trade payables	--	--	--
11. Financial liabilities	--	--	--
12a. Monetary other liabilities	15,932	--	360
12b. Non-monetary other liabilities	--	--	--
13. Short - term liabilities (10+11+12)	15,932	--	360
14. Trade payables	--	--	--
15. Financial liabilities	--	--	--
16a. Monetary other liabilities	--	--	--
16b. Non-monetary other liabilities	--	--	--
17. Long - term liabilities (14+15+16)	--	--	--
18. Total liabilities (13+17)	15,932	--	360
19. Net assets/(liabilities) position of balance sheet derivative instruments (19a-19b)	--	--	--
19a. Amount of hedged assets	--	--	--
19b. Amount of hedged liabilities	--	--	--
20. Net foreign currency assets/(liabilities) position (9-18+19)	330,616,008	3,188	7,467,821
21. Net foreign currency assets/(liabilities) position of monetary items (=1+2a+5+6a-10-11-12a-14-15-16a)	18,504	30	391
22. Total fair value of financial instruments used for foreign currency hedging	--	--	--
23. Amount of foreign currency denominated assets hedged	--	--	--
24. Amount of foreign currency denominated liabilities hedged	--	--	--
25. Export	--	--	--
26. Import	--	--	--

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)**Sensitivity to currency risk**

The analysis is made with the assumption that the TRY depreciates or appreciates by 10% against the exchange rates and all variables such as interest rates are constant.

Currency risk sensitivity analysis table 30 September 2024				
	Profit/(Loss)		Equity	
	Appreciation of foreign currency	Depreciation of foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Change of USD by 10% against TRY				
Asset/(liability) denominated in USD - net	(414,871)	414,871	(414,871)	414,871
The part hedged for USD risk (-)	--	--	--	--
USD Effect - net	(414,871)	414,871	(414,871)	414,871
Change of EUR by 10% against TRY				
Asset/(liability) denominated in EUR - net	26,389,657	(26,389,657)	26,389,657	(26,389,657)
The part hedged for EUR risk (-)	--	--	--	--
EUR Effect - net	26,389,657	(26,389,657)	26,389,657	(26,389,657)
Total	25,974,786	(25,974,786)	25,974,786	(25,974,786)
Currency risk sensitivity analysis table 31 December 2023				
	Profit/(Loss)		Equity	
	Appreciation of foreign currency	Depreciation of foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Change of USD by 10% against TRY				
Asset/(liability) denominated in USD - net	12,750	(12,750)	12,750	(12,750)
The part hedged for USD risk (-)	--	--	--	--
USD Effect - net	12,750	(12,750)	12,750	(12,750)
Change of EUR by 10% against TRY				
Asset/(liability) denominated in EUR - net	33,048,850	(33,048,850)	33,048,850	(33,048,850)
The part hedged for EUR risk (-)	--	--	--	--
EUR Effect - net	33,048,850	(33,048,850)	33,048,850	(33,048,850)
Total	33,061,601	(33,061,601)	33,061,601	(33,061,601)

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued))**Capital risk management**

The Company's objectives when managing capital are to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital using the debt/equity ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated by deducting cash and cash equivalents from total debt (which includes financial liabilities, trade payables and trade payables to related parties as shown in the balance sheet). Total capital is calculated by adding shareholders' equity and net debt, as shown in the balance sheet.

The Company's debt/equity ratios are as follows:

	30 September 2024	31 December 2023
Total monetary liabilities	394,644,126	324,435,461
Less: Cash and cash equivalents (Note 4)	(114,384,029)	(354,332,306)
Net debt	280,260,097	--
Total equity	13,674,236,275	15,096,729,117
Net debt/equity ratio	0.02	0.00

Fair value of financial instruments

Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation, and is best evidenced by quoted market price, if one exists.

The estimated fair values of financial instruments have been determined by the Company using available market information and appropriate valuation methodologies.

However, judgement is necessarily required to interpret market data to estimate the fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts the Company could realize in a current market exchange.

The following methods and assumptions were used to estimate the fair value of the financial instruments:

Monetary assets

Foreign currency balances are converted in Turkish Lira at the end of the period using the current foreign exchange buying rates. These balances are estimated to be close to the book value.

Given financial assets, including cash and cash equivalents, are movables with their cost values and it is estimated that their carrying values are approximately equal to their fair values due to their short - term nature.

It is expected that the book values of trade receivables, together with the related doubtful receivables provisions, project the fair value.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

Fair value of financial instruments (Continued)

Monetary liabilities

It is assumed that the book values of bank loans and other monetary liabilities are close to their fair values due to their short-term nature.

Fair values of long - term foreign currency loans are close to their book values. The fair values of long-term bank loans determined to be disclosed in the related notes are the value of the cash flows stipulated capital by the contract, discounted with the current market interest rate.

Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data.

Level 3 Financial assets measured at fair value through profit or loss (*)

	2024	2023
1 January	18,489,572,301	11,177,615,885
Value increase (Note 15, 18)	150,391,855	4,624,651,450
Monetary (loss)/gain	(3,650,896,878)	(2,061,613,190)
Foreign exchange translation differences	1,540,047,706	4,765,551,711
Additions	5,408,647	10,282,454
capital increase	11,491,011	5,718,276
30 September	16,546,014,643	18,522,206,585

(*) Based on financial assets at fair value through profit or loss.

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)**Fair value of financial instruments (Continued)****Sensitivity analysis of financial investments valued with Level 3 method is as follows:**

30 September 2024							
	Currency	Discount Rate (%)	Terminal Growth Rate (%)	Discount Rate Increases by 1%	Discount Rate Decreases by 1%	Terminal Growth Discount Rate Increases by 1%	Terminal Growth Discount Rate Decreases by 1%
Bin Ulaşım	USD	11.80	2	318,231,477	416,712,778	404,936,571	327,322,112
Meta Mobilite	USD	11.80	2	26,563,365	46,298,150	35,210,701	35,210,701
Algoritma	USD	11.80	2	16,411,509	21,955,988	18,879,577	18,879,577
Go Sharing B.V.	USD	11.80	2	73,137,020	106,745,403	87,879,535	87,879,535
Altay Yenilenebilir Enerji	USD	--	--	366,895	366,895	366,895	366,895
1000 Pay	USD	--	--	--	--	--	--
İstanbul Dijital Taksi Uygulamaları	TRY	23.80	5	825,464,132	982,268,435	953,606,376	850,392,430
TOTAL				1,260,174,398	1,574,347,649	1,500,879,655	1,320,051,250

31 December 2023							
	Currency	Discount Rate (%)	Terminal Growth Rate (%)	Discount Rate Increases by 1%	Discount Rate Decreases by 1%	Terminal Growth Discount Rate Increases by 1%	Terminal Growth Discount Rate Decreases by 1%
Bin Ulaşım	USD	11.80	2	300,532,872	384,837,872	372,878,171	310,098,650
Meta Mobilite	USD	11.80	2	51,693,666	85,984,185	81,320,654	55,375,382
Algoritma	USD	11.80	2	19,547,035	25,365,633	24,468,258	20,269,907
Go Sharing B.V.	USD	11.80	2	127,687,820	174,547,885	168,087,036	132,809,319
Altay Yenilenebilir Enerji	USD	--	--	331,223	331,223	331,223	331,223
1000 Pay	USD	--	--	188,990	188,990	188,990	188,990
TOTAL				499,981,606	671,255,788	647,274,332	519,073,471

Interest Rate Risk

	30 September 2024	31 December 2023
Fixed interest rate financial instruments		
Financial liabilities	394,644,126	324,435,461
	394,644,126	324,435,461

Notes to the Condensed Financial Statements for the Interim Period Ended 30 September 2024 and 2023

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 September 2024 unless otherwise indicated.)

21. NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

Fair value of financial instruments (Continued)

30 September 2024	Financial assets presented at amortized cost	Financial liabilities presented at amortized cost	Financial assets at fair value through profit or loss	Book value	Note
Financial Assets					
Cash and cash equivalents	114,384,029	--	--	114,384,029	4
Financial investments	--	--	16,546,014,643	16,546,014,643	5
Financial Liabilities					
Trade payables	--	8,555,333	--	8,555,333	6
Other payables	--	350,284,570	--	350,284,570	7
31 December 2023	Financial assets presented at amortized cost	Financial liabilities presented at amortized cost	Financial assets at fair value through profit or loss	Book value	Note
Financial Assets					
Cash and cash equivalents	354,332,306	--	--	354,332,306	4
Financial investments	--	--	18,489,572,302	18,489,572,302	5
Financial Liabilities					
Trade payables	--	12,594,652	--	12,594,652	6
Other payables	--	311,840,809	--	311,840,809	7

22. SUBSEQUENT EVENTS

Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş., a subsidiary of the Company with 89% shares, was offered to the public on 9 October 2024 with the ticker symbol BINBN and the Company's share in the Company decreased to 75.22%.