

IMPLEMENTATION OF A LIQUIDITY CONTRACT

Paris, 23rd May, 2016, 5:40 PM – HiMedia Group sets up a liquidity contract

HI-MEDIA SA announces that, as of 24 May 2016 and for a period of one year with automatic renewal, it is entrusting Kepler Cheuvreux with the implementation of a liquidity contract relative to its ordinary shares (Paris – ISIN code FR0000075988), in compliance with the Ethics charter of the AMAFI (French Financial Markets Association) and approved by the Financial Markets Authority on 21 March 2011.

For this contract's implementation, the following resources have been allocated to the liquidity account:

- 50,000 HI-MEDIA shares
- 100,000 euros

Until 31 December 2015, the implementation of the liquidity contract had been entrusted to Oddo Corporate Finance.

About HiMedia Group:

Pioneer in the sector, HiMedia Group is the leader in innovative digital advertising solutions. Present in 6 European countries, the United States and Latin America, HiMedia Group generated a turnover of 65 million euros in 2015.

Independent since its creation, the company is listed in the Euronext Paris compartment C, and is included in the CAC Small, CAC All-Tradable and CAC SME indices. ISIN code: FR 0012821890 / Trading symbol: HIM

For more information: www.himediagroup.com and infofin@hi-media.com

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Next financial communication: Earnings for H1 2016 on 28th July, 2016 before the market opening.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy Hi-Media shares. If you wish to obtain more complete information about HiMedia Group, please refer to our Internet site http://www.himediagroup.com, under the Investors heading.

This press release may contain some forward-looking statements. Although HiMedia Group considers that these statements are based on reasonable hypotheses on the publication date of this release, they are by their very nature subject to risks and uncertainties that could cause the actual results to differ from those indicated or projected in these statements. HiMedia Group operates in a continually changing environment and new risks could potentially emerge. HiMedia Group assumes no obligation to update these forward-looking statements, whether to reflect new information, future events or other circumstances.