WANKA ONLINE INC.
萬 咖 壹 聯 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(**Stock Code: 1762**)

VOLUNTARY ANNOUNCEMENT UPDATE ON REPURCHASE OF SHARES UNDER GENERAL MANDATE

This announcement is made by Wanka Online Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the voluntary announcements (the "**Announcements**") dated 4 July 2025, 9 July 2025, 10 July 2025, 11 July 2025 and 15 July 2025 issued by the Company, in relation to, among other things, the Tentative Repurchase, up to a maximum aggregate repurchase amount of HK$200,000,000. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board hereby announces that, pursuant to the Repurchase Mandate, from 7 July 2025 to 24 April 2026, the Company has repurchased a total of 28,245,000 Shares on the Stock Exchange at a total consideration of HK$24,669,310, and the same are now being held as treasury shares.

The remaining amount authorized by the Board to be used for the Tentative Repurchase was HK$175,330,690 as at the date of this announcement. The Tentative Repurchase will be further made by the Company in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange, the Takeovers Code, and all other applicable laws and regulations with which the Company is subject to.

The Board considers that the Tentative Repurchase is in the interests of the Company and the Shareholders as a whole, as it demonstrates the confidence of the Company and its management team in the future prospects of the Company's business and their recognition of its long-term value. The Company will continue to consider Shares repurchases as appropriate based on actual circumstances.

Shareholders and potential investors should note that the Tentative Repurchase will be subject to market conditions and will be determined by the Board at its absolute discretion. There is no assurance of the timing, quantity or price of any Tentative Repurchase or whether the Company will make any repurchase of Shares at all. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 24 April 2026

As at the date of this announcement, the Board comprises Mr. GAO Dinan, Ms. JIANG Yu, Mr. MENG Jincong and Mr. YU Dingyi as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.

* *For identification purposes only*