

Doha Bank Q.P.S.C. Achieves a Profit Growth of 5.6% for the First Quarter of 2022

His Excellency Sheikh Fahad Bin Mohammad Bin Jabor Al-Thani, Chairman of the Board of Directors of Doha Bank, announced Doha Bank's financial results for the first quarter of 2022. Net profit recorded QAR 401 million as compared to QAR 380 million for the same period in 2021 showing an increase of 5.6%.

H.E. Sh. Fahad said that total assets amount stood at QAR 101.8 billion as at 31 March 2022. Net loans and advances QAR 60 billion and Customer deposits QAR 54.5 billion as at 31 March 2022.

H.E. Sheikh Abdul Rehman Bin Mohammad Bin Jabor Al-Thani, Managing Director of Doha Bank said, "The total shareholder's equity by end of quarter reached to QAR 14 billion. The bank continued to strengthen its key capitalisation ratios, where the total capital adequacy ratio of the bank increased to 19.8% in March 2022 from 19.7% as compared to the same period last year."

H.E. Sheikh Fahad bin Muhammad bin Jabor Al Thani, Chairman of the Board of Directors stated that, despite the circumstances the world is currently witnessing, it is that, under the wise leadership pursued by H.H. Sheikh/ Tamim bin Hamad Al Thani, Emir of the State of Qatar, and his directives to provide support to all sectors and banks in Qatar in the face of the Covid-19 crisis, and based on the instructions issued by Qatar Central Bank in this regard, Doha Bank will make all efforts to be a main pillar in supporting companies and individuals in benefiting from all possible facilities, and will work in line with the plan pursued by the State of Qatar.