

Press Statement

The Resolutions of the Ordinary and Extra Ordinary General Assembly Meetings of the Shareholders

H.E. Sheikh Fahad Bin Mohammad Bin Jabor Al-Thani, Chairman of Doha Bank, announced that the Ordinary General Assembly of the Shareholders in its meeting held on February 25th, 2025 has unanimously endorsed the Board of Directors' Corporate Governance Report for year 2024 and has also endorsed the balance sheet and the profit & loss account for the financial year ended on 31/12/2024 and the Board of Directors' recommendation to distribute cash dividends to shareholders for QR (0.10) per share. During the same meeting, H.E. the Chairman and Board members were discharged from the liability for the year 2024 and approved the payment of the BOD's stipulated remuneration for the year. H.E. also said that the AGM has approved the Board of Directors' Remuneration Policy, Performance Remuneration Policy, Nomination policy, board members' election & board committees formation procedures and The succession planning policy. In addition, He also stated that the AGM has appointed "PWC" to review and audit the Bank's accounts for the financial year 2025.

Moreover, H.E. Sheikh Fahad stated that the EGM has unanimously approved the proposed amendments to articles (16, 31, 65) of Bank's Articles of Association and approved authorizing the Board Chairman and/or Vice Chairman and/or the Managing Director, individually, to obtain the necessary approvals from the competent authorities for the amended Articles of Association, incorporate any revisions requested by such authorities, and to sign and ratify the amended Articles of Association accordingly.

His Excellency further stated that the bank's financial and operational performance witnessed a notable improvement in 2024, with net profit reaching QAR 851 million, reflecting a growth of 10.7%. Total assets amounted to QAR 110.2 billion, representing an 8.9% increase compared to the previous year. Net loans and advances stood at QAR 61 billion, achieving a growth of 5.1% compared to the same period last year. The investment portfolio reached QAR 34.2 billion, recording a 12.6% increase year-on-year. Net operating income for 2024 amounted to QAR 2.7 billion, while net fee and commission income grew by 6.8% to reach QAR 402 million.

The bank continues to maintain stable capital and liquidity positions. The Common Equity Tier 1 (CET1) ratio reached 13.28% and the Total Capital Adequacy Ratio is strong at 19.54%. The loan to deposit ratio continues to be within regulatory limits, reaching 98.25%. The bank has significantly improved its funding profile over the last year, and this will allow the bank to fund future lending growth, which we are anticipating in 2025. Liquidity coverage ratio continues to be high at 167.6% up from the previous year-end 142%. The total shareholder's equity reached QAR 14.8 billion, showing an increase of 2.6% as compared to last year.

His Excellency also addressed the bank's future plan, stating that in 2025 and beyond, Doha Bank aims to build on the foundational successes achieved through the Himma Transformation. With the majority of transformation initiatives now in the execution phase, it is crucial to maintain a focused and disciplined approach to ensure their effective implementation. As a cornerstone of our transformation journey, we will continue prioritizing investments in technology and talent development, recognizing these as critical enablers of sustainable growth for the bank.

In addition to our technological focus, we are deeply committed to sustainability. The bank will accelerate the integration of Environmental, Social, and Governance (ESG) principles across all areas of its operations, reflecting our commitment to responsible banking practices and creating long-term value for all stakeholders.

As the financial services industry navigates a new era characterized by digitization, ESG imperatives, competitive pressures, and evolving regulations, Doha Bank remains fully committed towards its customers, shareholders, people, and broader society.

H.E. Sheikh Fahad Bin Mohammad Bin Jabor Al-Thani extended his sincere thanks and gratitude to the Board members and to the shareholders, representatives of the supervisory authorities in the State of Qatar and the auditors for attending these meetings and wished them all the success and prosperity.



Fahad Bin Mohammad Bin Jabor Al-Thani
Chairman