

Genel Energy PLC (GENL)

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31 January 2019

Genel Energy plc

Extension to Bina Bawi and Miran conditions precedent

Genel Energy plc ('Genel' or 'the Company') has agreed with the Kurdistan Regional Government to extend the deadline to meet the conditions precedent related to the Bina Bawi gas lifting agreement ('GLA') until 30 April 2019, allowing time to finalise the ongoing commercial discussion.

The deadline to meet the conditions precedent relating to the Miran GLA has also been extended, until 31 May 2019.

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Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Through its Bina Bawi and Miran fields, the Company is positioned to be a cornerstone provider of KRI gas to Turkey under the KRI-Turkey Gas Sales Agreement. Genel also continues to pursue further growth opportunities. For further information, please refer to www.genelenergy.com.

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