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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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7 May 2019

Genel Energy plc (the Company)

**2019 Awards - Notification of Transactions by
Persons Discharging Managerial Responsibilities (PDMRs)**

Pursuant to the notification obligations under EU Market Abuse Regulations Article 19.1, the Company granted awards over its ordinary shares of 10 pence each under the Performance Share Plan ('PSP') and Restricted Share Plan ('RSP') on 7 May 2019 to the PDMR set out below.

PSP awards granted to PDMRs in the UK were made in the form of nil-cost options, which become exercisable following the end of a three year performance period, subject to the satisfaction of performance targets. Options are then exercisable until the tenth anniversary of the date of grant.

PSP awards granted to PDMRs in Turkey were made in the form of a nil-cost conditional share award, and will be transferred following the end of a three year performance period, subject to the satisfaction of performance targets.

The PSP performance period will run from 7 May 2019 to 6 May 2022.

RSP awards granted to PDMRs in the UK were made in the form of nil-cost options and become exercisable in three tranches; 25% on the first anniversary of the award, 25% on the second anniversary of the award and 50% on the third anniversary of the award.

RSP awards granted to PDMRs in Turkey were made in the form of a nil-cost conditional share award and the shares comprised in it will be transferred in three tranches; 25% on the first anniversary of the award, 25% on the second anniversary of the award and 50% on the third anniversary of the award.

Following vesting, all shares are retained for an additional two years for Executive Committee members under the Company's Retention Policy.

Following vesting, shares are subject to the Company's retention policy.

The PSP awards are as follows:

Name	No. of shares subject to PSP Award	Total number of shares over which options/awards are held following notification
Bill Higgs	356,342	1,016,146
Esa Ikaheimonen	283,930	1,555,200
Pars Kutay	207,413	1,666,647

RSP awards:

Name	No. of shares subject to RSP Award	Total number of shares over which options/awards are held following notification
Bill Higgs	174,585	1,016,146
Pars Kutay	159,548	1,666,647

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Bill Higgs
2 Reason for Notification		
a)	Position/status	CEO
b)	Initial notification / Amendment	Initial notification
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Genel Energy plc
b)	LEI	549300IVCJDWC3LR8F94

4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each JE00B55Q3P39				
b)	Nature of the transaction	Grant of a nil-cost options under the Company's performance share plan				
c)	Price(s) and volumes(s)	<table border="1"> <tr> <th>Price</th> <th>Volume</th> </tr> <tr> <td>Nil</td> <td>356,342</td> </tr> </table>	Price	Volume	Nil	356,342
Price	Volume					
Nil	356,342					
d)	Aggregated information -Aggregated volume -Price	356,342 Nil				
e)	Date of the transaction	7 May 2019				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Bill Higgs				
2 Reason for Notification						
a)	Position/status	CEO				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Genel Energy plc				
b)	LEI	549300IVCJDWC3LR8F94				
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each JE00B55Q3P39				
b)	Nature of the transaction	Grant of a nil-cost options under the Company's restricted share plan				
c)	Price(s) and volumes(s)	<table border="1"> <tr> <th>Price</th> <th>Volume</th> </tr> <tr> <td>Nil</td> <td>174,585</td> </tr> </table>	Price	Volume	Nil	174,585
Price	Volume					
Nil	174,585					
d)	Aggregated information -Aggregated volume -Price	174,585 Nil				
e)	Date of the transaction	7 May 2019				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Esa Ikaheimonen				
2 Reason for Notification						
a)	Position/status	CFO				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Genel Energy plc				
b)	LEI	549300IVCJDWC3LR8F94				
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each JE00B55Q3P39				
b)	Nature of the transaction	Grant of nil-cost options under the Company's performance share plan				
c)	Price(s) and volumes(s)	<table border="1"> <tr> <th>Price</th> <th>Volume</th> </tr> <tr> <td>Nil</td> <td>283,390</td> </tr> </table>	Price	Volume	Nil	283,390
Price	Volume					
Nil	283,390					
d)	Aggregated information -Aggregated volume	283,390				

	-Price	Nil
e)	Date of the transaction	7 May 2019
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Pars Kutay				
2 Reason for Notification						
a)	Position/status	Head of Government & Public Affairs				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Genel Energy plc				
b)	LEI	549300IVCJDWC3LR8F94				
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each JE00B55Q3P39				
b)	Nature of the transaction	Grant of a nil-cost contingent share award under the Company's performance share plan				
c)	Price(s) and volumes(s)	<table border="1"> <tr> <td>Price</td> <td>Volume</td> </tr> <tr> <td>Nil</td> <td>207,413</td> </tr> </table>	Price	Volume	Nil	207,413
Price	Volume					
Nil	207,413					
d)	Aggregated information -Aggregated volume -Price	207,413 Nil				
e)	Date of the transaction	7 May 2019				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Pars Kutay				
2 Reason for Notification						
a)	Position/status	Head of Government & Public Affairs				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Genel Energy plc				
b)	LEI	549300IVCJDWC3LR8F94				
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each JE00B55Q3P39				
b)	Nature of the transaction	Grant of a nil-cost contingent share award under the Company's restricted share plan				
c)	Price(s) and volumes(s)	<table border="1"> <tr> <td>Price</td> <td>Volume</td> </tr> <tr> <td>Nil</td> <td>159,548</td> </tr> </table>	Price	Volume	Nil	159,548
Price	Volume					
Nil	159,548					
d)	Aggregated information -Aggregated volume -Price	159,548 Nil				
e)	Date of the transaction	7 May 2019				
f)	Place of the transaction	Outside a trading venue				

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For further information please contact:

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Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Genel has highly cash-generative oil production from the Taq Taq and Tawke licences, with material growth potential from other assets in the portfolio. Genel also continues to pursue further growth opportunities. For further information, please refer to www.genelenergy.com.

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End of AnnouncementEQS News Service