
16 May 2019

Genel Energy plc

Result of Annual General Meeting

The Annual General Meeting of Genel Energy plc was held today, Thursday, 16 May 2019 and the results of the poll vote by shareholders are set out below. The number of ordinary shares of £0.10p each in the Company in issue at the date of the meeting was 279,875,973 and each share attracted one vote.

The results were as follows:

Resolutions	For	%	Against	%	Withheld	Total lodged
1. To receive the Accounts and the Reports of the Directors and the Auditors for the year ended 31 December 2018	190,994,878	100.00	0	0.00	12,592	190,994,878
2. To declare a final distribution of 10 cents per ordinary share, to be converted into pounds sterling at the spot rate prevailing on 24 May 2019	190,994,878	99.99	9,677	0.01	2,915	191,004,555
3. To approve the Annual Report on Remuneration for the year ended 31 December 2018	190,325,656	99.65	668,696	0.35	13,118	190,994,352
4. To re-elect Mr Stephen Whyte as a Non-Executive Director	145,424,488	76.14	45,560,216	23.86	22,766	190,984,704
5. To elect Dr Bill Higgs as an Executive Director	191,002,894	100.00	209	0.00	4,367	191,003,103
6. To elect Mr Esa Ikaheimonen as an Executive Director	190,418,101	99.70	566,603	0.30	22,766	190,984,704
7. To re-elect Mr Tim Bushell as a Non-Executive Director	190,742,178	99.87	242,048	0.13	23,244	190,984,226
8. To elect Mr Martin Gudgeon as a Non-Executive Director	190,948,692	99.98	35,534	0.02	23,244	190,984,226
9. To re-elect Mr George Rose as a Non-Executive Director	190,605,564	99.80	378,662	0.20	23,244	190,984,226
10. To re-elect Mrs Nazli K. Williams as a Non-Executive Director	168,900,079	88.44	22,084,147	11.56	23,244	190,984,226
11. To re-appoint PricewaterhouseCoopers LLP as the Company's Auditors	190,952,615	99.98	43,218	0.02	11,637	190,995,833
12. To authorise the Board of Directors to set the Auditors' fees	190,624,327	99.81	371,306	0.19	11,837	190,995,633
13. To give the Company limited authority to make political donations and incur political expenditure	189,929,563	99.44	1,072,707	0.56	5,200	191,002,270
14. To authorise the Company to purchase its ordinary shares	190,977,000	99.99	27,555	0.01	2,915	191,004,555
15. To permit the Company to hold general meetings, other than an annual general meeting, on not less than 14 clear days' notice	190,312,416	99.64	682,789	0.36	12,265	190,995,205

Following the approval of resolution 2, Genel confirms the payment of a final dividend of 10¢ per share in relation to the 2018 financial year. The final dividend payment timetable is below:

- Ex-dividend date: 23 May 2019
- Record Date: 24 May 2019
- Payment Date: 24 June 2019

Genel intends to announce an interim dividend of 5¢ per share as part of the 2019 half-year results, which are scheduled for 6 August 2019.

Genel notes the result of the vote on resolution 4. As announced this morning, following a successful tenure as Chairman, Stephen Whyte will leave the Company for new challenges once a suitable successor has been identified, prior to the next AGM.

The full text of the resolutions may be found in the Notice of the Annual General Meeting, copies of which are available on both the Company's website www.genelenergy.com and on the National Storage Mechanism www.hemscott.com/nsm.do

A copy of the special resolutions (resolutions 14 and 15) passed at the Annual General Meeting, have been submitted to the National Storage Mechanism and will shortly be available for inspection at www.hemscott.com/nsm.do

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Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL).

GENL, LEI: 549300IVCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Genel has highly cash-generative oil production from the Taq Taq and Tawke licences, with material growth potential from other assets in the portfolio. Genel also continues to pursue further growth opportunities. For further information, please refer to www.genelenergy.com.

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