

Genel Energy PLC (GENL)

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28 August 2019

**Genel Energy plc
('the Company')**

**2019 Awards - Notification of Transactions by
Persons Discharging Managerial Responsibilities (PDMRs)**

Pursuant to the notification obligations under EU Market Abuse Regulations Article 19.1 the Company granted awards over its ordinary shares of 10 pence each under the Restricted Share Plan ('RSP') on 27 August 2019 to the PDMR set out below.

The RSP awards were made in the form of nil-cost options and become exercisable in three tranches; 25% on the first anniversary of the award, 25% on the second anniversary of the award and 50% on the third anniversary of the award.

Following vesting, shares are retained for an additional two years for Executive Directors under the Company's Retention Policy.

RSP awards:

| Name | No. of shares subject to RSP Award | Total number of shares over which options/awards are held following notification |
|-----------------|------------------------------------|--|
| Esa Ikaheimonen | 124,792 | 1,679,992 |

| | | | |
|----|---|---|---------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Esa Ikaheimonen | |
| 2 | Reason for Notification | | |
| a) | Position/status | CFO | |
| b) | Initial notification / Amendment | Initial notification | |
| 3 | Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Genel Energy plc | |
| b) | LEI | 549300IVCJDWC3LR8F94 | |
| 4 | Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 10 pence each | |
| | Identification code | JE00B55Q3P39 | |
| b) | Nature of the transaction | Grant of a nil-cost options under the Company's restricted share plan | |
| c) | Price(s) and volumes(s) | Price | Volume |
| | | Nil | 124,792 |
| d) | Aggregated information | | |
| | -Aggregated volume -Price | 124,792 Nil | |
| e) | Date of the transaction | 27 August 2019 | |
| f) | Place of the transaction | Outside a trading venue | |

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Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Genel has highly cash-generative oil production from the Taq Taq and Tawke licences, with material growth potential from other assets in the portfolio. Genel also continues to pursue further growth opportunities. For further information, please refer to www.genelenergy.com.

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