

Genel Energy PLC (GENL)
24-March-2020 / 11:30 GMT/BST
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24 March 2020

NOTIFICATION AND PUBLIC DISCLOSURE OF A TRANSACTION BY A PERSON CLOSELY ASSOCIATED TO A PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES

On 23 March 2020, Hassan Gozal notified the Company that on 20 March 2020, Daax Corporation FZE had purchased 200,000 Ordinary Shares in Genel Energy plc at a price of £0.74 per share, and on 23 March 2020 Daax Corporation FZE had purchased 120,000 Ordinary Shares in Genel Energy plc at a price of £0.84 per share. Hassan Gozal is sole shareholder and Director of Daax Corporation FZE, and is a Non-Executive Director of Genel Energy plc.

The notification below is made in accordance with the requirements of the EU Market Abuse Regulation provides further detail.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Daax Corporation FZE
2	Reason for Notification	
a)	Position/status	Person closely associated to Hassan Gozal
b)	Initial notification / Amendment	Initial notification
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Genel Energy plc
b)	LEI	549300IVCJDWC3LR8F94
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each
	Identification code	JE00B55Q3P39
b)	Nature of the transaction	Purchase of ordinary shares
c)	Price(s) and volumes(s)	£0.74 per share 200,000
d)	Aggregated information	
	-Aggregated volume	200,000
	-Price	£148,000
e)	Date of the transaction	20 March 2020
f)	Place of the transaction	London Stock Exchange

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Daax Corporation FZE
2	Reason for Notification	
a)	Position/status	Person closely associated to Hassan Gozal
b)	Initial notification / Amendment	Initial notification
3	Details of the issuers, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Genel Energy plc
b)	LEI	549300IVCJDWC3LR8F94
4	Details of the transaction(s): section to be replaced for (i) each type of instrument; (ii) each type of transaction; (iii) each date (iv) each place where transaction have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each
	Identification code	JE00B55Q3P39
b)	Nature of the transaction	Purchase of ordinary shares
c)	Price(s) and volumes(s)	0.84 per share 120,000

d)	Aggregated information -Aggregated volume -Price	120,000 £100,800
e)	Date of the transaction	23 March 2020
f)	Place of the transaction	London Stock Exchange

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For further information, please contact:

Genel Energy +44 20 7659 5100

Andrew Benbow, Head of Communications

Vigo Communications +44 20 7830 9700

Patrick d'Ancona

Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Genel has highly cash-generative oil production from the Taq Taq and Tawke licences, with material growth potential from other assets in the portfolio. Genel also continues to pursue further growth opportunities. For further information, please refer to www.genelenergy.com.

ISIN: JE00B55Q3P39
Category Code: DSH
TIDM: GENL
LEI Code: 549300IVCJDWC3LR8F94
Sequence No.: 54262
EQS News ID: 1005305

End of AnnouncementEQS News Service