

Air Liquide strengthens its U.S. Gulf Coast footprint and invests 50 million USD to support new long-term hydrogen supply agreements

Air Liquide is enhancing its strategic U.S. Gulf Coast network to support new customers' needs. The Group has secured new hydrogen supply agreements with two of the largest refiners in the U.S. and will leverage its existing infrastructure thanks to close to 50 million USD in targeted investments.

Air Liquide has secured new long-term hydrogen supply agreements that will significantly reinforce its presence in Texas. To meet this increased demand, Air Liquide will invest in optimizing its existing hydrogen infrastructure. The total investment of nearly 50 million USD will allow strategic upgrades to its pipeline system and new compression and distribution equipments integrated directly into its existing network. This approach enables increased supply capabilities with minimal greenfield development, leveraging Air Liquide's established assets efficiently.

Connected to the world's largest hydrogen cavern in Spindletop, Texas - owned and operated by Air Liquide - the Group's hydrogen network infrastructure in the U.S. Gulf Coast is uniquely positioned to address the critical supply demands of large industries. By leveraging these established assets, Air Liquide can efficiently extend its reach and capacity, ensuring reliable and flexible supply for its partners.

Matthieu Giard, Group Executive Committee member, notably in charge of supervising operations in the Americas, said: *"Our investment in the U.S. Gulf Coast, driven by these new long-term hydrogen agreements with key market leaders, underscores Air Liquide's commitment to supporting the evolving industrial landscape in America and strengthening its leadership. This strategic move reinforces our significant footprint in this dynamic industrial basin and reflects our broader strategy to optimize hydrogen production and supply, leveraging our existing infrastructure."*

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Air Liquide is a world leader in gases, technologies and services for industry and healthcare. Present in 60 countries with approximately 66,500 employees, the Group serves more than 4 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the Group's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition — particularly with hydrogen — and takes action to progress in areas of healthcare, electronics and high technologies.

Air Liquide's revenue amounted to more than 27 billion euros in 2024. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.