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Create Value, Build the Future

TOA CORPORATION

Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]

August 6, 2026

Company name: TOA CORPORATION
Listing: Tokyo Stock Exchange, Sapporo Securities Exchange
Securities code: 1885
URL: https://www.toa-const.co.jp/eng/
Representative: Takeshi Hayakawa President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	76,188	(8.7)	5,121	(0.9)	5,225	3.8	3,679	6.7
June 30, 2025	83,456	22.0	5,168	270.0	5,033	157.0	3,448	157.8

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 4,504 million [33.1%]
For the three months ended June 30, 2025: ¥ 3,384 million [70.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	47.58	-
June 30, 2025	43.58	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	280,945	117,389	41.3
March 31, 2026	305,435	117,926	38.2

Reference: Equity
As of June 30, 2026: ¥ 116,023 million
As of March 31, 2026: ¥ 116,537 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	38.00	-	62.00	100.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		38.50	-	38.50	77.00

Note 1: Revision to the forecast for dividends announced most recently: None

Note 2: Breakdown of annual dividends for the fiscal year ended March 31, 2026:

Ordinary dividend: 77 yen

Special dividend: 23 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	360,000	0.4	21,100	(12.8)	20,800	(15.5)	14,500	(25.1)	187.51

Note: Revision to the financial results forecast announced most recently: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (R2TOA CORPORATION)

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	87,978,516 shares
As of March 31, 2026	87,978,516 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	10,647,888 shares
As of March 31, 2026	10,661,736 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	77,324,953 shares
Three months ended June 30, 2025	79,124,576 shares

Note: Both the number of treasury shares at the end of the period and the number of treasury shares excluded for calculating the average number of shares during the period include our shares held by the Board Benefit Trust (BBT) and the Japanese version of Employee Stock Ownership Plan Restricted Stock (J-ESOP-RS).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts given above are based on information currently available and certain premises regarded as reasonable.

The actual business results may be materially different from forecasts due to a variety of factors.

Table of Contents – Attachments

1. Overview of Operating Results and Others

(1) Overview of Operating Results

During the three months ended June 30, 2026, the Japanese economy has recovered gradually with improvements in the employment and income situation. However, uncertainty regarding future outlook persists due to developments in U.S. trade policy, continued price increase, fluctuation of financial and capital markets as well as rising geopolitical tensions in the Middle East and the accompanying soaring energy prices, and other factors.

In the construction market, public investment continues to be strong, even though the effects of soaring prices of materials and equipment as well as rising labor costs must continue to be closely monitored. The market is expected to continue growing steadily in the future based on disaster prevention and mitigation measures outlined in “The 1st Mid-term Plan for the Implementation of National Resilience” approved by the Cabinet in June 2025, as well as security infrastructure improvement associated with defense buildup.

Under these circumstances, based on the Medium-term Management Plan <2026–2028>, we will strive to integrate our business and sustainability strategies to achieve “Growth of Human Resources and Businesses That Respond to Societal Demands.” We will continue to grow sustainably alongside society, aiming to achieve net sales of ¥500 billion and operating profit of ¥30 billion by fiscal year 2035.

As for the consolidated performances during the three months ended June 30, 2026, we recorded net sales of ¥76,188 million (decreased by 8.7% year on year), operating profit of ¥5,121 million (decreased by 0.9% year on year), ordinary profit of ¥5,225 million (increased by 3.8% year on year), and profit attributable to owners of parent of ¥3,679 million (increased by 6.7% year on year).

Operating results by segment are as follows.

(Domestic civil engineering business)

With marine civil engineering as our main field, we are continually improving infrastructure and social capital such as ports, railways, and roads. Net sales during the three months ended June 30, 2026 were ¥33,220 million (decreased by 4.1% year on year) due to the fact that net sales for some large-scale port projects fell below those of the previous year, despite the steady progress of constructions on hand. Segment profit (operating profit) was ¥2,887 million (decreased by 23.5% year on year) mainly due to the reactionary decline following the completion of highly profitable projects in the previous year and higher marine vessel cost variances compared to the previous year.

On a non-consolidated basis, we received ¥60,697 million in orders (increased by 18.1% year on year) due to the fact that we received orders for design changes related to large-scale port projects, etc.

(Domestic building construction business)

We are expanding the orders by sole-source, project proposal, and design and construction projects in the fields of warehouses, logistics facilities, housing, medical and welfare facilities, etc. Net sales during the three months ended June 30, 2026 were ¥17,486 million (decreased by 37.2% year on year) due to the recording of sales from large-scale projects for multiple warehouses and logistics facilities in the same period of the previous fiscal year. Segment profit (operating profit) was ¥2,030 million (increased by 4.9% year on year) due to improved profitability.

On a non-consolidated basis, we received ¥18,502 million in orders (decreased by 61.2% year on year) for the period under review, due to a reactionary decline attributable to orders for large-scale logistics warehouse received in the same period of the previous fiscal year, although we secured orders for defense-related facilities, school lunch centers, and condominiums.

(Overseas business)

We are mainly engaged in marine civil engineering and related areas mainly in Southeast Asia, as well as in other regions such as Africa and South Asia. Net sales during the three months ended June 30, 2026 were ¥22,486 million (increased by 23.1% year on year) due to the steady progress of large-scale port projects in Southeast Asia.

Segment profit (operating profit) was ¥1,312 million (increased by 405.1% year on year) due to factors such as securing design change orders for the projects completed in previous fiscal years and the absence of provision for loss on construction contracts which was recorded in the previous year.

On a non-consolidated basis, we received ¥9,757 million in orders (increased by 156.3% year on year) due to securing design change orders for large-scale port projects, etc. in Southeast Asia.

(Others)

Net sales during the three months ended June 30, 2026 were ¥2,996 million (increased by 12.4% year on year) and segment profit (operating profit) was ¥493 million (increased by 62.0% year on year).

(2) Overview of Financial Position

Total assets at the end of the three months ended June 30, 2026 amounted to ¥280,945 million, decreased by ¥24,490 million from the end of the previous fiscal year. This was mainly due to decreases in cash and deposits and in notes receivable, accounts receivable from completed construction contracts and other.

Total liabilities amounted to ¥163,556 million, decreased by ¥23,953 million from the end of the previous fiscal year. This was mainly due to decreases in notes payable, accounts payable for construction contracts and other and in electronically recorded obligations - operating, despite an increase in advances received on construction contracts in progress.

Net assets amounted to ¥117,389 million, decreased by ¥537 million from the end of the previous fiscal year. This was mainly due to a decrease in retained earnings resulting from dividend payments, despite the recording of profit attributable to owners of parent. The capital adequacy ratio is 41.3%, up 3.1 percentage points from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

No changes have been made to the financial results forecast announced on May 13, 2026.

Fiscal year ending March 31, 2027

	Consolidated		Non-consolidated	
	Forecast figure	YoY change	Forecast figure	YoY change
Orders received	–	–	292,000 million yen	(13.8) %
Net sales	360,000 million yen	0.4 %	344,000 million yen	0.2 %
Operating profit	21,100 million yen	(12.8) %	20,400 million yen	(9.3) %
Ordinary profit	20,800 million yen	(15.5) %	20,000 million yen	(12.3) %
Profit	14,500 million yen	(25.1) %	14,000 million yen	(22.9) %

Note: Profit on a consolidated basis represents profit attributable to owners of parent.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	49,380	45,872
Notes receivable, accounts receivable from completed construction contracts and other	157,782	133,770
Securities	-	1
Costs on construction contracts in progress	3,733	5,636
Real estate for sale	2,430	2,415
Advances paid	18,842	17,980
Other	8,537	11,183
Allowance for doubtful accounts	(2)	(5)
Total current assets	240,703	216,853
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,503	5,409
Machinery, vehicles, tools, furniture and fixtures, net	8,010	7,964
Land	17,899	17,788
Other	1,140	1,086
Total property, plant and equipment	32,554	32,248
Intangible assets	1,399	1,669
Investments and other assets		
Investment securities	14,733	16,183
Retirement benefit asset	9,782	9,636
Other	7,471	5,562
Allowance for doubtful accounts	(1,209)	(1,209)
Total investments and other assets	30,777	30,173
Total non-current assets	64,732	64,091
Total assets	305,435	280,945

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	49,876	33,986
Electronically recorded obligations - operating	13,526	12,691
Short-term borrowings	10,050	15,860
Income taxes payable	8,981	208
Advances received on construction contracts in progress	17,191	22,561
Deposits received	39,740	41,238
Provision for warranties for completed construction	1,190	1,153
Provision for loss on construction contracts	8,892	7,764
Provision for bonuses for directors (and other officers)	215	38
Provision for employee stock ownership plan trust	2,147	2,443
Other	14,814	5,320
Total current liabilities	166,628	143,266
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	10,085	9,084
Deferred tax liabilities for land revaluation	2,202	2,202
Retirement benefit liability	699	719
Provision for share awards for directors (and other officers)	1,133	1,214
Other	1,759	2,068
Total non-current liabilities	20,880	20,290
Total liabilities	187,509	163,556

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	18,976	18,976
Capital surplus	22,724	22,724
Retained earnings	76,940	75,417
Treasury shares	(16,515)	(16,503)
Total shareholders' equity	102,126	100,614
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,093	7,093
Deferred gains or losses on hedges	125	129
Revaluation reserve for land	3,245	3,374
Foreign currency translation adjustment	(29)	(23)
Remeasurements of defined benefit plans	4,975	4,834
Total accumulated other comprehensive income	14,410	15,408
Non-controlling interests	1,389	1,365
Total net assets	117,926	117,389
Total liabilities and net assets	305,435	280,945

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income for the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	83,456	76,188
Cost of sales	74,436	66,689
Gross profit	9,020	9,499
Selling, general and administrative expenses	3,851	4,377
Operating profit	5,168	5,121
Non-operating income		
Interest income	15	53
Dividend income	166	159
Foreign exchange gains	-	32
Other	18	32
Total non-operating income	199	278
Non-operating expenses		
Interest expenses	158	109
Foreign exchange losses	123	-
Guarantee fee	31	45
Other	22	19
Total non-operating expenses	335	174
Ordinary profit	5,033	5,225
Extraordinary income		
Gain on sale of non-current assets	25	148
Total extraordinary income	25	148
Extraordinary losses		
Loss on sale of non-current assets	-	1
Loss on retirement of non-current assets	19	20
Loss on valuation of right to use facilities	9	-
Restoration costs	-	10
Other	0	0
Total extraordinary losses	28	31
Profit before income taxes	5,030	5,342
Income taxes - current	835	165
Income taxes - deferred	702	1,543
Total income taxes	1,538	1,709
Profit	3,492	3,633
Profit (loss) attributable to non-controlling interests	44	(45)
Profit attributable to owners of parent	3,448	3,679

Quarterly Consolidated Statement of Comprehensive Income for the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	3,492	3,633
Other comprehensive income		
Valuation difference on available-for-sale securities	33	999
Deferred gains or losses on hedges	(1)	4
Foreign currency translation adjustment	(81)	7
Remeasurements of defined benefit plans, net of tax	(58)	(140)
Total other comprehensive income	(108)	870
Comprehensive income	3,384	4,504
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,366	4,547
Comprehensive income attributable to non-controlling interests	17	(43)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes to segment information)

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Quarterly consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	34,655	27,866	18,268	80,789	2,666	83,456	–	83,456
(2) Inter-segment net sales and transfers	–	21	–	21	2,173	2,194	(2,194)	–
Total	34,655	27,887	18,268	80,810	4,840	85,651	(2,194)	83,456
Segment profit	3,772	1,935	259	5,968	304	6,272	(1,104)	5,168

(Notes)
1. The "Other" section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
2. The segment profit adjustment of ¥(1,104) million includes elimination of inter-segment transactions of ¥30 million and general and administrative expenses of ¥(1,134) million that are not attributable to any reportable segments.
3. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

Information on net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Quarterly consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	33,220	17,486	22,486	73,192	2,996	76,188	—	76,188
(2) Inter-segment net sales and transfers	–	–	–	–	2,255	2,255	(2,255)	–
Total	33,220	17,486	22,486	73,192	5,251	78,444	(2,255)	76,188
Segment profit	2,887	2,030	1,312	6,230	493	6,724	(1,602)	5,121

(Notes)
1. The "Other" section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
2. The segment profit adjustment of ¥(1,602) million includes elimination of inter-segment transactions of ¥(46) million and general and administrative expenses of ¥(1,556) million that are not attributable to any reportable segments.
3. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026. Depreciation (including amortization related to intangible assets) for the three months is as follows.

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Depreciation	684 million yen	739 million yen

3. (Reference) Quarterly Non-consolidated Financial Statements

(Note) These quarterly non-consolidated financial statements are stated in accordance with the Regulation on Terminology, Forms, and Preparation Methods of Financial Statements and the Enforcement Regulations of the Construction Business Act. The classification of items is partially summarized.

(1) (Summary) Quarterly Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026	Change
Assets			
Current assets			
Cash and deposits	44,688	41,706	(2,982)
Notes receivable - trade	110	351	241
Accounts receivable from completed construction contracts	148,521	126,689	(21,832)
Accounts receivable-side line business	4,349	2,140	(2,209)
Securities	―	1	1
Costs on construction contracts in progress	2,560	2,994	433
Costs on uncompleted side line business	218	263	44
Real estate for sale	2,168	2,153	(14)
Advances paid	18,854	17,971	(883)
Other	8,505	11,063	2,557
Allowance for doubtful accounts	(1)	(1)	0
Total current assets	229,975	205,333	(24,642)
Non-current assets			
Property, plant and equipment			
Land	14,720	14,608	(111)
Other	11,700	11,481	(219)
Total property, plant and equipment	26,420	26,090	(330)
Intangible assets	1,338	1,602	264
Investments and other assets			
Investment securities	13,027	14,461	1,433
Prepaid pension costs	2,516	2,576	59
Deferred tax assets	6,421	4,562	(1,859)
Other	6,060	6,031	(29)
Allowance for doubtful accounts	(491)	(492)	(0)
Total investments and other assets	27,534	27,138	(396)
Total non-current assets	55,293	54,831	(462)
Total assets	285,269	260,165	(25,104)

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026	Change
Liabilities			
Current liabilities			
Notes payable - trade	87	–	(87)
Electronically recorded obligations - operating	14,629	12,211	(2,418)
Accounts payable for construction contracts	46,435	31,838	(14,597)
Short-term borrowings	9,999	15,010	5,011
Advances received on construction contracts in progress	16,588	22,029	5,441
Deposits received	43,075	44,431	1,356
Provision for warranties for completed construction	1,190	1,152	(37)
Provision for loss on construction contracts	8,876	7,738	(1,138)
Provision for bonuses for directors (and other officers)	211	38	(172)
Provision for employee stock ownership plan trust	2,147	2,443	296
Other	25,883	8,447	(17,436)
Total current liabilities	169,123	145,340	(23,783)
Non-current liabilities			
Bonds payable	5,000	5,000	–
Long-term borrowings	10,085	9,084	(1,000)
Deferred tax liabilities for land revaluation	2,202	2,202	–
Provision for share awards for directors (and other officers)	1,133	1,214	81
Other	897	1,142	245
Total non-current liabilities	19,318	18,645	(673)
Total liabilities	188,442	163,985	(24,456)
Net assets			
Shareholders’ equity			
Share capital	18,976	18,976	–
Capital surplus			
Legal capital surplus	4,744	4,744	–
Other capital surplus	18,033	18,033	–
Total capital surplus	22,777	22,777	–
Retained earnings			
Other retained earnings			
General reserve	14,000	14,000	–
Retained earnings brought forward	48,279	46,504	(1,775)
Total retained earnings	62,279	60,504	(1,775)
Treasury shares	(16,031)	(16,019)	11
Total shareholders’ equity	88,003	86,239	(1,763)
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	5,453	6,435	981
Deferred gains or losses on hedges	125	129	4
Revaluation reserve for land	3,245	3,374	129
Total valuation and translation adjustments	8,824	9,940	1,115
Total net assets	96,827	96,179	(647)
Total liabilities and net assets	285,269	260,165	(25,104)

(2) (Summary) Quarterly Non-consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Changes
Net sales	80,960	73,335	(7,625)
Cost of sales	72,495	64,548	(7,947)
Gross profit	8,465	8,786	321
Selling, general and administrative expenses	3,577	4,019	441
Operating profit	4,888	4,767	(120)
Non-operating income	186	260	74
Non-operating expenses	332	181	(150)
Ordinary profit	4,742	4,846	104
Extraordinary income	0	126	125
Extraordinary losses	31	33	2
Profit before income taxes	4,711	4,939	227
Income taxes - current	796	106	(689)
Income taxes - deferred	642	1,405	762
Total income taxes	1,439	1,512	72
Profit	3,272	3,427	154

4. Supplementary Information

(1) Overview of non-consolidated net sales, orders received, etc. for the three months ended June 30, 2026

(Millions of yen)

			Three months ended June 30, 2025 (April 1, 2025– June 30, 2025)		Three months ended June 30, 2026 (April 1, 2026– June 30, 2026)		Changes	Changes (%)
			Amount	Composition (%)	Amount	Composition (%)		
Net sales	Civil engineering	Domestic public	26,683	[32.9]	25,471	[34.7]	(1,211)	(4.5)
		Domestic private	6,686	[8.3]	6,812	[9.3]	126	1.9
		Subtotal	33,369	[41.2]	32,283	[44.0]	(1,085)	(3.3)
	Building construction	Domestic public	1,720	[2.1]	2,607	[3.6]	886	51.5
		Domestic private	25,868	[31.9]	14,526	[19.8]	(11,341)	(43.8)
		Subtotal	27,589	[34.0]	17,134	[23.4]	(10,454)	(37.9)
	Domestic subtotal		60,958	[75.2]	49,418	[67.4]	(11,540)	(18.9)
	Overseas	Civil engineering	18,143	[22.4]	21,966	[29.9]	3,822	21.1
		Building construction	124	[0.2]	519	[0.7]	395	317.4
		Subtotal	18,268	[22.6]	22,485	[30.6]	4,217	23.1
	Total	Civil engineering subtotal	51,513	[63.6]	54,249	[73.9]	2,736	5.3
		Building construction subtotal	27,713	[34.2]	17,654	[24.1]	(10,059)	(36.3)
	Construction business subtotal		79,227	[97.8]	71,903	[98.0]	(7,323)	(9.2)
	Development business and others*		1,583	[2.0]	1,288	[1.8]	(295)	(18.6)
	Real estate business and others		150	[0.2]	142	[0.2]	(7)	(4.9)
	Total		80,960	[100.0]	73,335	[100.0]	(7,625)	(9.4)
Orders received	Civil engineering	Domestic public	20,314	[19.8]	35,251	[39.6]	14,936	73.5
		Domestic private	27,556	[26.8]	22,286	[25.1]	(5,270)	(19.1)
		Subtotal	47,871	[46.6]	57,537	[64.7]	9,666	20.2
	Building construction	Domestic public	6,259	[6.1]	11,816	[13.3]	5,557	88.8
		Domestic private	41,297	[40.1]	6,522	[7.3]	(34,774)	(84.2)
		Subtotal	47,557	[46.2]	18,339	[20.6]	(29,217)	(61.4)
	Domestic subtotal		95,428	[92.8]	75,876	[85.3]	(19,551)	(20.5)
	Overseas	Civil engineering	(409)	[(0.4)]	9,602	[10.8]	10,012	-
		Building construction	4,216	[4.1]	154	[0.2]	(4,061)	(96.3)
		Subtotal	3,806	[3.7]	9,757	[11.0]	5,950	156.3
	Total	Civil engineering subtotal	47,461	[46.2]	67,139	[75.5]	19,678	41.5
		Building construction subtotal	51,773	[50.3]	18,493	[20.8]	(33,279)	(64.3)
	Construction business subtotal		99,234	[96.5]	85,633	[96.3]	(13,600)	(13.7)
	Development business and others*		3,644	[3.5]	3,323	[3.7]	(321)	(8.8)
	Total		102,879	[100.0]	88,957	[100.0]	(13,921)	(13.5)
Constructions on hand	Civil engineering	Domestic public	150,909	[28.2]	155,107	[29.5]	4,197	2.8
		Domestic private	54,900	[10.3]	67,610	[12.9]	12,710	23.2
		Subtotal	205,810	[38.5]	222,717	[42.4]	16,907	8.2
	Building construction	Domestic public	24,713	[4.6]	34,894	[6.6]	10,181	41.2
		Domestic private	95,056	[17.7]	74,274	[14.2]	(20,782)	(21.9)
		Subtotal	119,769	[22.3]	109,169	[20.8]	(10,600)	(8.9)
	Domestic subtotal		325,579	[60.8]	331,886	[63.2]	6,307	1.9
	Overseas	Civil engineering	199,777	[37.4]	177,023	[33.7]	(22,753)	(11.4)
		Building construction	4,896	[0.9]	10,766	[2.1]	5,869	119.9
		Subtotal	204,673	[38.3]	187,790	[35.8]	(16,883)	(8.2)
	Total	Civil engineering subtotal	405,587	[75.8]	399,741	[76.1]	(5,845)	(1.4)
		Building construction subtotal	124,666	[23.3]	119,935	[22.9]	(4,731)	(3.8)
	Construction business subtotal		530,253	[99.1]	519,676	[99.0]	(10,576)	(2.0)
	Development business and others*		4,773	[0.9]	5,172	[1.0]	399	8.4
	Total		535,026	[100.0]	524,849	[100.0]	(10,176)	(1.9)

*In the reportable segments, development business and others are included in each segment, but are presented separately in this table.

(2) Full-year non-consolidated order forecast for the fiscal year ending March 31, 2027

	Orders received	
Forecast for the year ending March 31, 2027	¥292,000 million	(13.8) % (year-on-year change)
Actual results for the fiscal year ended March 31, 2026	¥338,723 million	(4.3) %