FACT BOOK

First quarter of the fiscal year ending March 31, 2027

Hibiya Engineering, Ltd.

URL:https://www.hibiya-eng.co.jp/

Contents

Trends in Major Management Indicators,

[Consolidated]

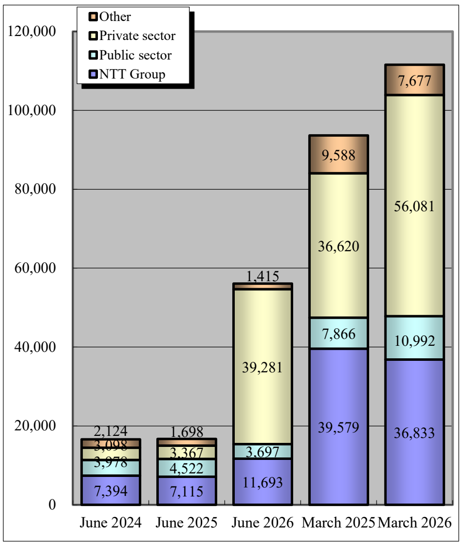
(Million yen)

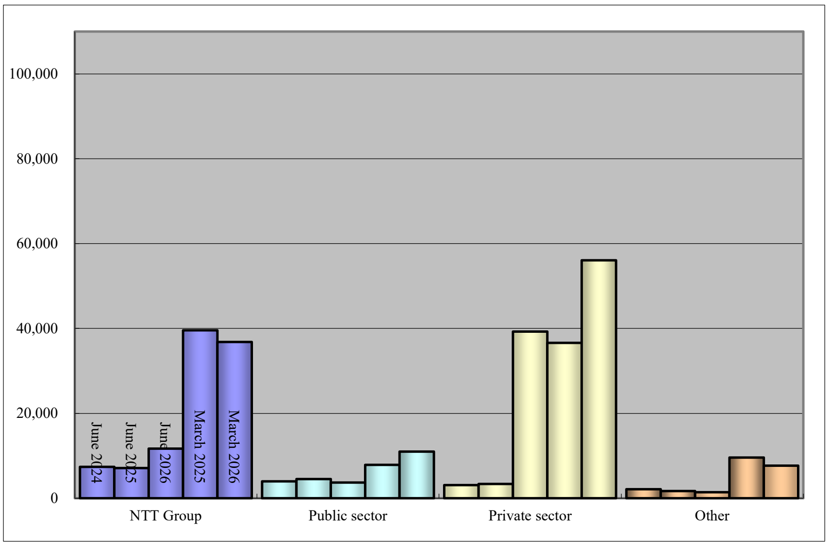
Fiscal year		June 2024	June 2025	June 2026	March 2025	March 2026
Net sales		17,543	19,081	17,848	89,786	94,080
Ordinary profit		1,229	1,904	2,506	8,138	11,466
Profit attributable to owners of parent		828	1,356	1,736	5,906	8,681
Comprehensive income		△ 231	1,782	1,326	5,400	13,229
Net assets		68,796	71,241	73,337	71,684	80,669
Total assets		88,493	91,294	95,272	99,915	110,935
Earnings per share	(Yen)	18.40	31.05	41.29	132.53	200.27
Earnings per share fully diluted	(Yen)	18.33	30.91	41.13	131.95	199.50
Equity ratio	(%)	76.4	76.8	75.6	70.6	71.6

Note: The Company carried out a 2-for-1 stock split of the Company's common shares on April 1, 2026. Basic earnings per share and diluted earnings per share are calculated assuming that the stock split has been carried out at the beginning of fiscal year ending March 31, 2025.

Trends in Orders Received [Consolidated]

1. By customer

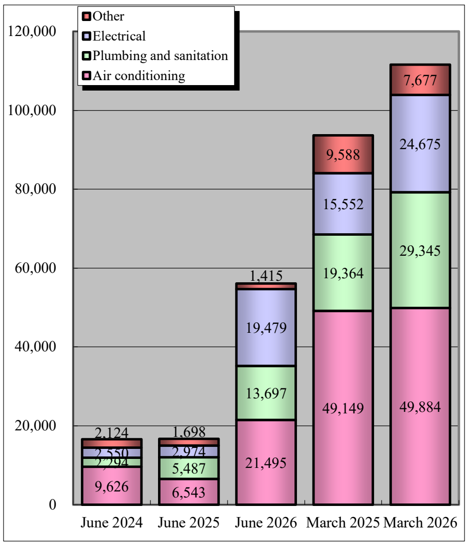


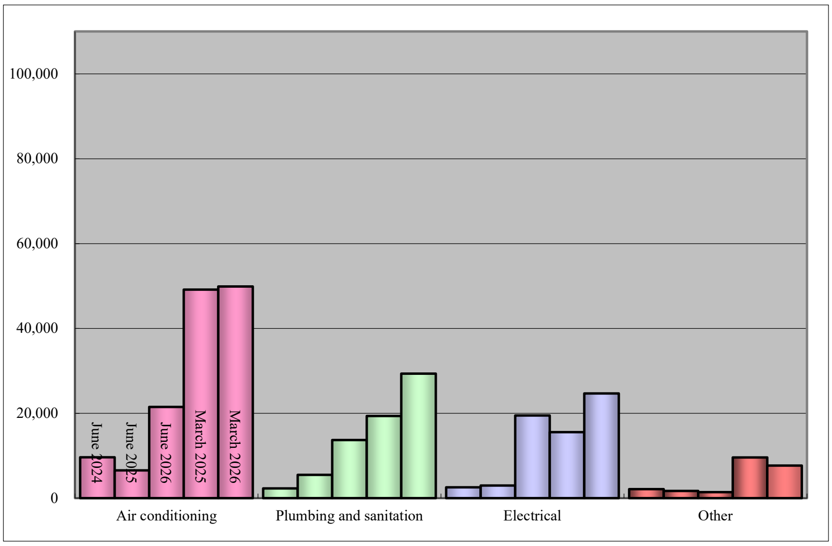


(Million yen)

	June 2024		June 2025		June 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	7,394	44.5%	7,115	42.5%	11,693	20.9%	39,579	42.2%	36,833	33.0%
Public sector	3,978	24.0%	4,522	27.1%	3,697	6.6%	7,866	8.4%	10,992	9.9%
Private sector	3,098	18.7%	3,367	20.2%	39,281	70.0%	36,620	39.1%	56,081	50.3%
Other	2,124	12.8%	1,698	10.2%	1,415	2.5%	9,588	10.3%	7,677	6.8%
Total	16,596	100.0%	16,704	100.0%	56,088	100.0%	93,655	100.0%	111,583	100.0%

2. By type of work



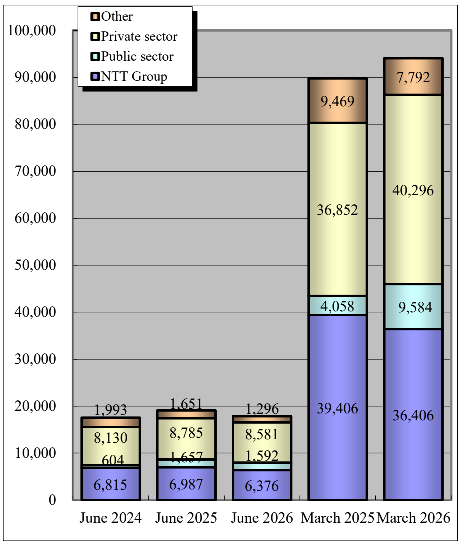


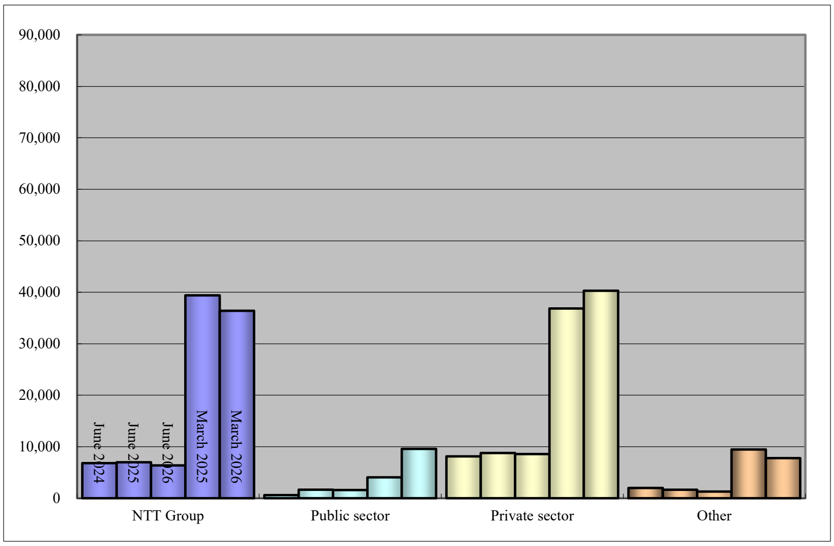
(Million yen)

	June 2024		June 2025		June 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	9,626	58.0%	6,543	39.1%	21,495	38.4%	49,149	52.4%	49,884	44.8%
Plumbing and sanitation	2,294	13.8%	5,487	32.9%	13,697	24.4%	19,364	20.7%	29,345	26.3%
Electrical	2,550	15.4%	2,974	17.8%	19,479	34.7%	15,552	16.6%	24,675	22.1%
Other	2,124	12.8%	1,698	10.2%	1,415	2.5%	9,588	10.3%	7,677	6.8%
Total	16,596	100.0%	16,704	100.0%	56,088	100.0%	93,655	100.0%	111,583	100.0%

Trends in Net Sales [Consolidated]

1. By customer

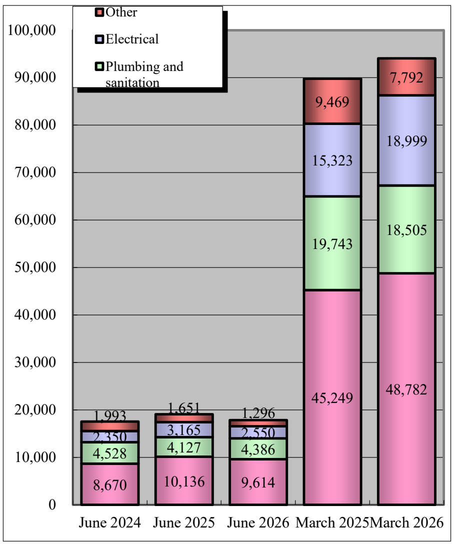


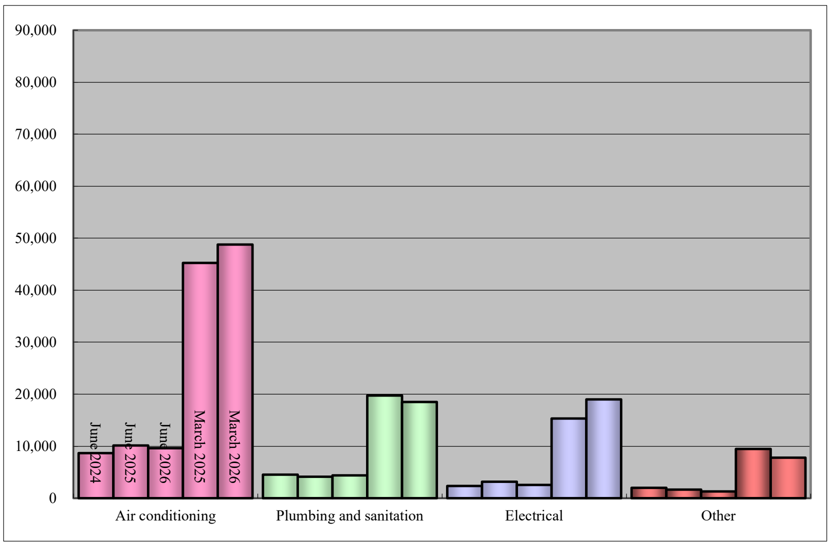


(Million yen)

	June 2024		June 2025		June 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	6,815	38.9%	6,987	36.6%	6,376	35.7%	39,406	43.9%	36,406	38.7%
Public sector	604	3.4%	1,657	8.7%	1,592	8.9%	4,058	4.5%	9,584	10.2%
Private sector	8,130	46.3%	8,785	46.0%	8,581	48.1%	36,852	41.0%	40,296	42.8%
Other	1,993	11.4%	1,651	8.7%	1,296	7.3%	9,469	10.6%	7,792	8.3%
Total	17,543	100.0%	19,081	100.0%	17,848	100.0%	89,786	100.0%	94,080	100.0%

2. By type of work





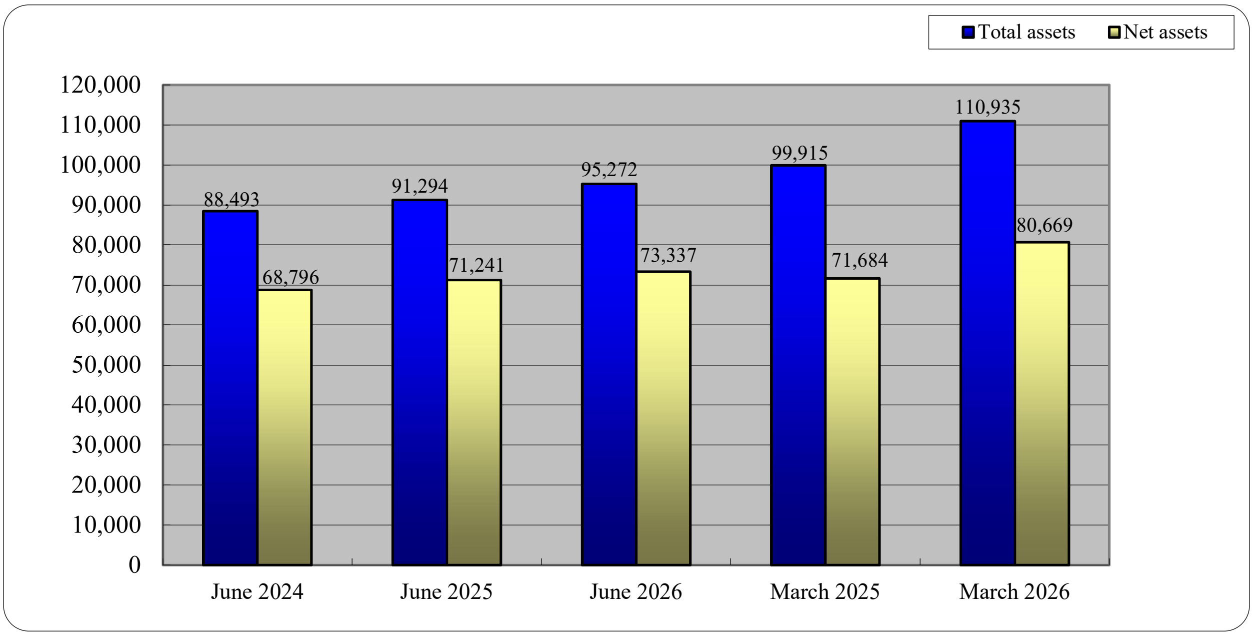
(Million yen)

	June 2024		June 2025		June 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	8,670	49.4%	10,136	53.1%	9,614	53.8%	45,249	50.3%	48,782	51.8%
Plumbing and sanitation	4,528	25.8%	4,127	21.6%	4,386	24.6%	19,743	22.0%	18,505	19.7%
Electrical	2,350	13.4%	3,165	16.6%	2,550	14.3%	15,323	17.1%	18,999	20.2%
Other	1,993	11.4%	1,651	8.7%	1,296	7.3%	9,469	10.6%	7,792	8.3%
Total	17,543	100.0%	19,081	100.0%	17,848	100.0%	89,786	100.0%	94,080	100.0%

Balance Sheet [Consolidated]

(Million yen)

Fiscal year	June 2024	June 2025	June 2026	March 2025	March 2026
(Assets)					
Current assets	62,884	63,706	62,026	72,886	77,062
Cash and deposits	26,166	23,539	26,980	19,781	27,393
Notes receivable, accounts receivable from completed construction contracts and other	25,059	27,541	21,110	41,560	39,293
Electronically recorded monetary claims	1,281	1,752	4,276	2,494	947
Securities	7,997	6,989	6,982	6,992	6,984
Costs on construction contracts in progress	1,821	1,762	2,272	1,663	1,975
Other	559	2,123	406	395	469
Allowance for doubtful accounts	△ 1	△ 1	△ 1	△ 1	△ 1
Noncurrent assets	25,609	27,588	33,246	27,028	33,872
Property, plant and equipment	815	856	850	876	873
Intangible assets	259	298	336	260	306
Investments and other assets	24,534	26,432	32,059	25,891	32,693
Investment securities	19,350	20,999	26,692	20,379	27,252
Deferred tax assets	119	50	—	55	—
Insurance funds	1,933	1,894	1,865	2,002	1,941
Other	3,184	3,527	3,525	3,496	3,527
Allowance for doubtful accounts	△ 54	△ 39	△ 24	△ 43	△ 28
Total assets	88,493	91,294	95,272	99,915	110,935



Balance Sheet [Consolidated]

(Million yen)

Fiscal year	June 2024	June 2025	June 2026	March 2025	March 2026
(Liabilities)					
Current liabilities	17,092	17,527	17,558	26,536	26,487
Notes payable, accounts payable for construction contracts and other	10,261	10,227	5,730	15,841	11,270
Income taxes payable	63	61	73	2,613	2,991
Advances received on construction contracts in progress	1,771	1,101	3,927	433	3,152
Provision for bonuses	401	413	791	3,624	4,297
Provision for warranties for completed construction	180	100	98	104	98
Provision for loss on construction contracts	214	55	103	73	104
Other	4,200	5,567	6,833	3,846	4,572
Noncurrent liabilities	2,604	2,525	4,377	1,694	3,778
Deferred tax liabilities	1,647	2,107	3,668	1,252	3,056
Retirement benefit liability	938	394	685	416	699
Other	19	23	22	25	23
Total liabilities	19,697	20,053	21,935	28,230	30,265
(Net assets)					
Shareholders’ equity	60,749	62,229	60,578	63,041	67,491
Share capital	5,753	5,753	5,753	5,753	5,753
Capital surplus	6,140	6,140	6,140	6,140	6,140
Retained earnings	51,367	55,676	56,485	55,458	56,922
Treasury shares	△ 2,511	△ 5,340	△ 7,800	△ 4,309	△ 1,324
Accumulated other comprehensive income	6,887	7,866	11,442	7,458	11,927
Valuation difference on available-for-sale securities	7,231	7,756	11,579	7,354	12,071
Remeasurements of defined benefit plans	△ 343	110	△ 136	104	△ 144
Share acquisition rights	134	122	158	177	166
Non-controlling interests	1,024	1,022	1,157	1,005	1,084
Total net assets	68,796	71,241	73,337	71,684	80,669
Total liabilities and net assets	88,493	91,294	95,272	99,915	110,935

● Supplementary information

Details of securities and investment securities

Shares	17,810	18,512	24,236	17,892	24,802
Bonds	2,540	4,486	2,455	5,485	3,449
Other	6,997	4,990	6,982	3,993	5,984
Total	27,348	27,988	33,674	27,372	34,237

Other matters

Research and development expenses	11	16	19	70	146
Capital expenditures	61	70	73	313	267
Depreciation	60	51	65	250	224

Statement of Income [Consolidated]

(Million yen)

Fiscal year	June 2024		June 2025		June 2026		March 2025		March 2026	
Net sales	17,543	100.0%	19,081	100.0%	17,848	100.0%	89,786	100.0%	94,080	100.0%
Cost of sales	14,565		15,413		13,305		72,519		73,021	
Gross profit	2,978	17.0%	3,668	19.2%	4,543	25.5%	17,266	19.2%	21,058	22.4%
Selling, general and administrative expenses	2,004		2,045		2,373		9,809		10,387	
Operating profit	973	5.5%	1,622	8.5%	2,169	12.2%	7,456	8.3%	10,670	11.3%
Non-operating income	257		291		346		688		816	
Non-operating expenses	1		10		8		7		20	
Ordinary profit	1,229	7.0%	1,904	10.0%	2,506	14.0%	8,138	9.1%	11,466	12.2%
Extraordinary income	—		91		—		596		410	
Profit before income taxes	1,229	7.0%	1,996	10.5%	2,506	14.0%	8,734	9.7%	11,877	12.6%
Income taxes - current	10		18		18		3,007		3,406	
Income taxes - deferred	383		611		750		△244		△262	
Profit	835		1,366		1,737		5,971		8,733	
Profit attributable to non-controlling interests	7		10		0		64		51	
Profit attributable to owners of parent	828	4.7%	1,356	7.1%	1,736	9.7%	5,906	6.6%	8,681	9.2%

● Main breakdown of non-operating income and expenses

Non-operating income

Interest income	4	15	23	67	120
Dividend income	199	218	257	412	432
Gain on investments in silent partnerships	34	41	46	74	86
Other	18	15	18	134	177

Non-operating expenses

Interest expenses	—	—	—	—	0
Other	1	10	8	7	20

● Main breakdown of extraordinary income and losses

Extraordinary income

Gain on sale of investment securities	—	91	—	596	410

Segment Information

(Million yen)

Fiscal year	June 2024	June 2025	June 2026	March 2025	March 2026
[Construction]					
Net sales					
Outside customers	15,550	17,429	16,551	80,316	86,288
Intersegment internal sales/transfers	—	—	—	—	—
Total	15,550	17,429	16,551	80,316	86,288
Segment profit	994	1,596	2,267	6,707	10,110
[Equipment sales]					
Net sales					
Outside customers	1,593	1,172	765	7,082	5,281
Intersegment internal sales/transfers	866	1,107	767	4,616	4,409
Total	2,460	2,279	1,532	11,698	9,691
Segment profit	57	80	△ 18	615	415
[Equipment manufacturing]					
Net sales					
Outside customers	399	479	531	2,386	2,510
Intersegment internal sales/transfers	132	102	55	635	434
Total	532	582	587	3,022	2,945
Segment profit	△ 82	△ 57	△ 84	116	128
[Adjustments]					
Net sales					
Outside customers	—	—	—	—	—
Intersegment internal sales/transfers	△ 999	△ 1,209	△ 822	△ 5,252	△ 4,844
Total	△ 999	△ 1,209	△ 822	△ 5,252	△ 4,844
Segment profit	3	3	4	16	15
[Amount on the consolidated financial statements]					
Net sales					
Outside customers	17,543	19,081	17,848	89,786	94,080
Intersegment internal sales/transfers	—	—	—	—	—
Total	17,543	19,081	17,848	89,786	94,080
Segment profit	973	1,622	2,169	7,456	10,670

(Note) Segment profit is reconciled to operating profit in the consolidated financial statements.