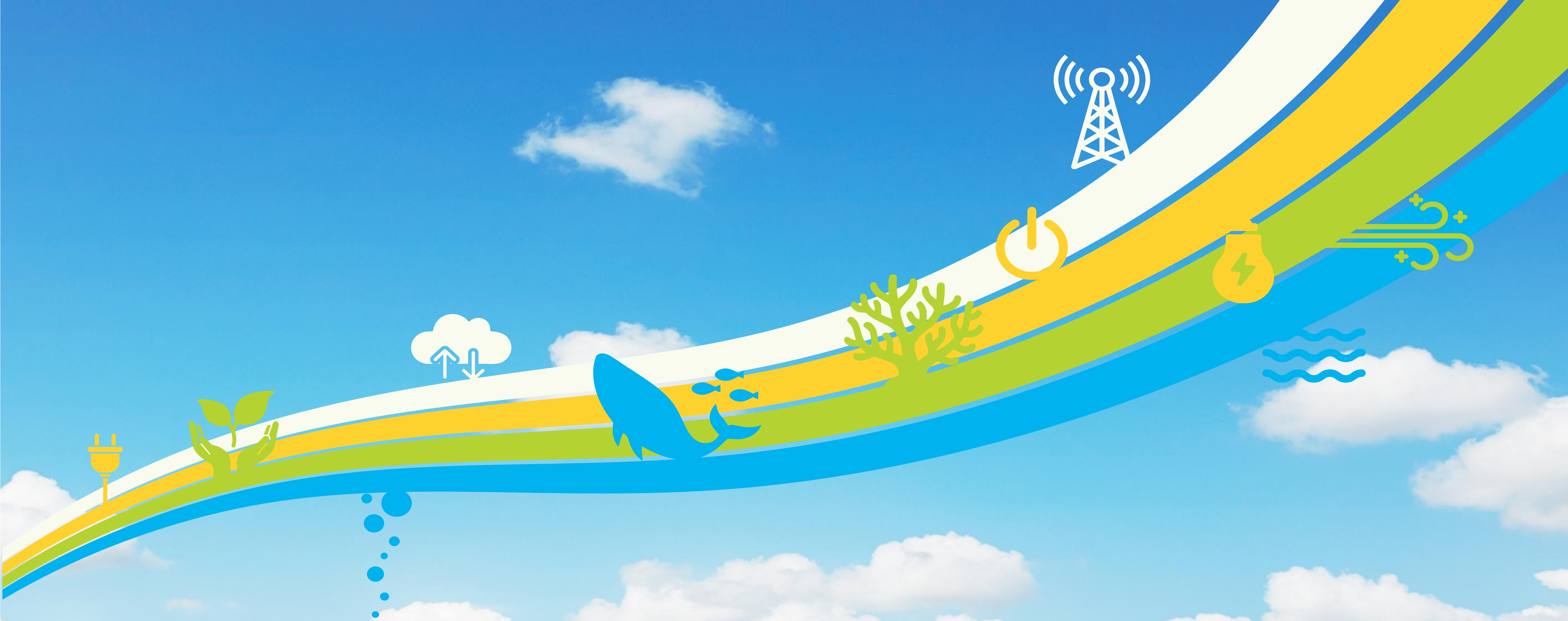


Hibiya Engineering, Ltd.

(Stock code: 1982)

Earnings Presentation for the First Quarter of the Fiscal Year Ending March 31, 2027

August 6, 2026

FY3/2027 Q1 Summary

01

Off to a strong start as the first year of the 9th Medium-term Management Plan, by achieving both high growth and high profitability

- **Orders received**
  Orders received amounted to ¥5.6 bn, mainly through efforts to address the data center market, which is rapidly expanding amid the growing shift to cloud and progress in AI, and achieved 43.1% of the initial full-year forecast.
- **Net sales**
  Net sales decreased slightly by ¥1.2 bn YoY to ¥17.8 bn. However, full-year forecast is expected to be achieved as recognition of net sales from data center projects is expected to ramp up going forward.
- **Profit**
  Operating profit increased significantly by ¥0.5 bn YoY to ¥2.1 bn. The Company will continue to implement growth investment to achieve the 9th MTMP targets.

02

Achieved orders received of over ¥50 bn through a strategic focus on the data center category, positioned as a growth driver

Steadily secured multiple data center projects including large ones, by actively expanding orders based on track record in the telecommunications field and sophistication and utilization of the Data Center Trial Field (DCTF) established jointly with NTT. Orders received in the Data centers/Information category reached ¥41.9 bn, significantly exceeding the year-earlier level, making it a key growth driver.

03

Projects carried over reached ¥141.3 bn, already covering 61.4% of this fiscal year's net sales forecast

Projects carried over increased significantly to ¥141.3 bn compared with ¥83.2 bn in the same period of the previous fiscal year.
This covers 50.5% of the next fiscal year's net sales target, and provides a solid earnings base for achieving the 9th MTMP targets.

04

Operating profit margin increased by 3.7 percentage points YoY to 12.2%

Driven by the impact of ongoing strategic sales activities and productivity improvement initiatives, earning power continued to strengthen steadily and gross profit margin increased by 6.3 percentage points YoY to 25.5%.
Strategic human capital investment has been implemented steadily to achieve sustainable growth.

05

Share buyback conducted: 1,950,000 shares/¥6.7 bn

Balance sheet management has been implemented properly and flexibly to enhance capital efficiency and ROE.

FY3/2027 Q1 Financial Highlights

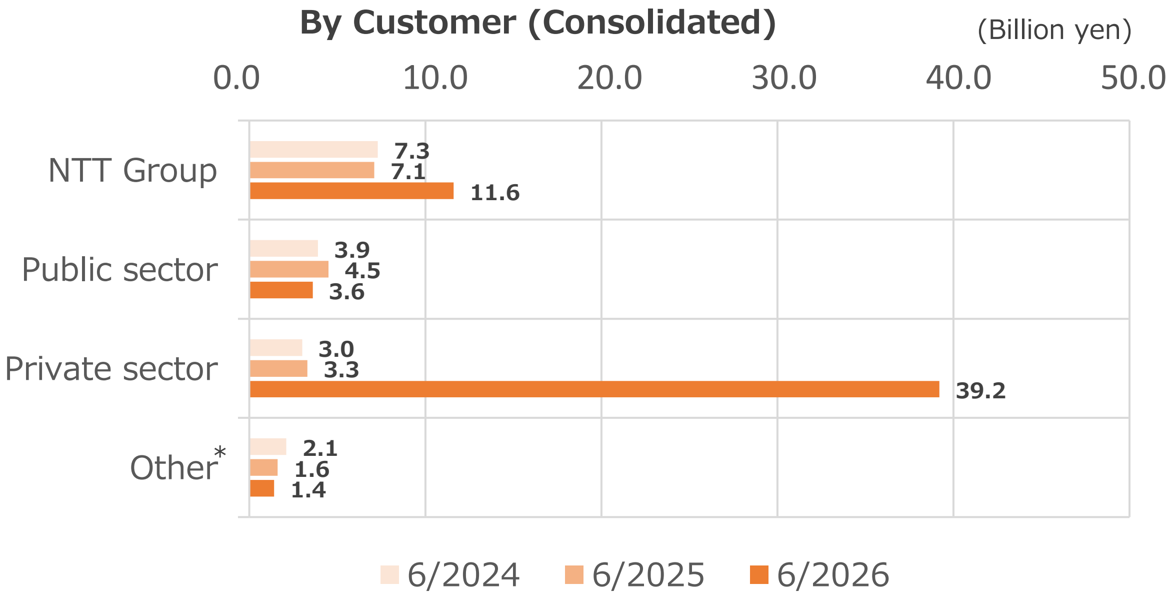
Orders received	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
¥56.0 bn	¥17.8 bn	¥2.1 bn	¥2.5 bn	¥1.7 bn
+235.8% YoY (+¥39.3 bn)	-6.5% YoY (-¥1.2 bn)	+33.7% YoY (+¥0.5 bn)	+31.6% YoY (+¥0.6 bn)	+28.0% YoY (+¥0.3 bn)

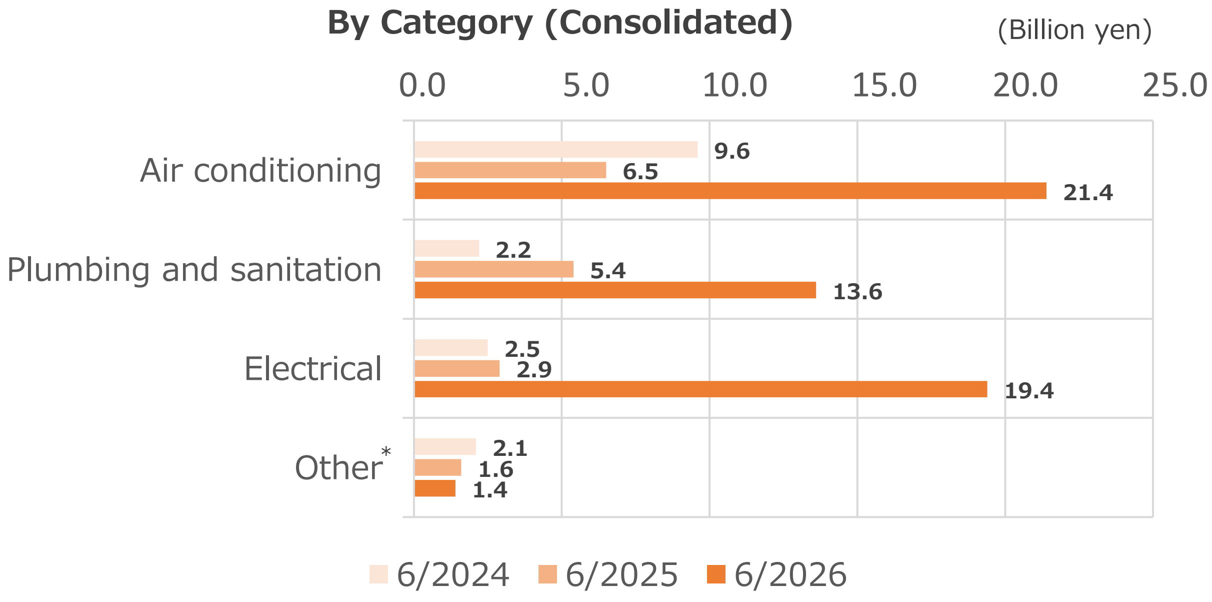
	6/2024	6/2025	**6/2026**			3/2027	As of 6/2026
(Billion yen)	Result	Result	Result	YoY change	YoY change (%)	Full-year forecast	Progress
Orders received	16.5	16.7	**56.0**	**+39.3**	**(+235.8%)**	130.0	(43.1%)
Net sales	17.5	19.0	**17.8**	**-1.2**	**(-6.5%)**	105.0	(17.0%)
Gross profit	2.9	3.6	**4.5**	**+0.8**	**(+23.9%)**	23.1	(19.7%)
Gross profit margin	17.0%	19.2%	**25.5%**	**–**	**(+6.3pt)**	22.0%	–
Operating profit	0.9	1.6	**2.1**	**+0.5**	**(+33.7%)**	11.0	(19.7%)
Operating profit margin	5.5%	8.5%	**12.2%**	**–**	**(+3.7pt)**	10.5%	–
Ordinary profit	1.2	1.9	**2.5**	**+0.6**	**(+31.6%)**	11.8	(21.2%)
Profit attributable to owners of parent	0.8	1.3	**1.7**	**+0.3**	**(+28.0%)**	8.7	(20.0%)

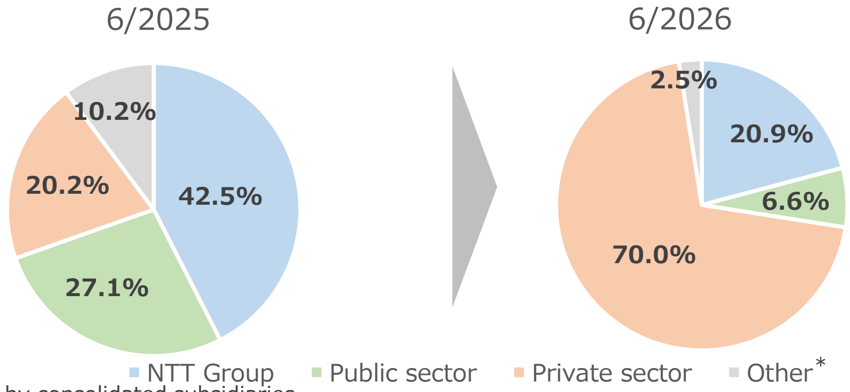
Orders Received by Customer/Category (Consolidated)

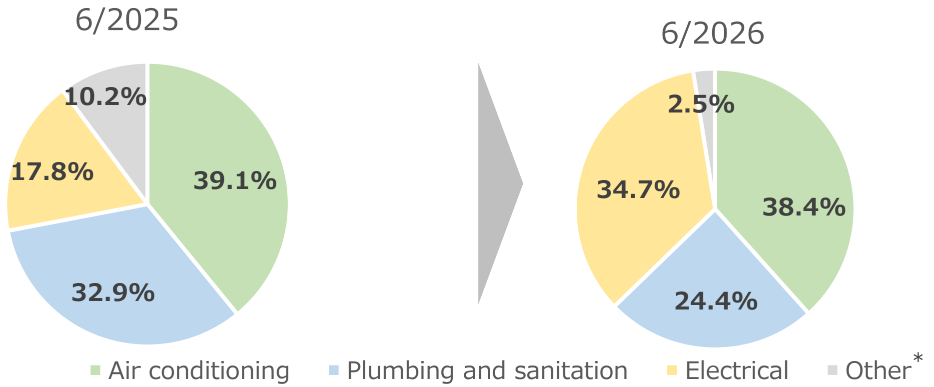
- Orders received in the Private sector rose significantly YoY, driven by the order for the large-scale data center project, etc.
- As a result, the Private sector's share of orders received increased significantly to 70.0%.

- Orders received increased significantly across Air conditioning, Plumbing and sanitation, and Electrical categories.
- In particular, Electrical category saw a notable increase, supported by the order for the large-scale data center project.







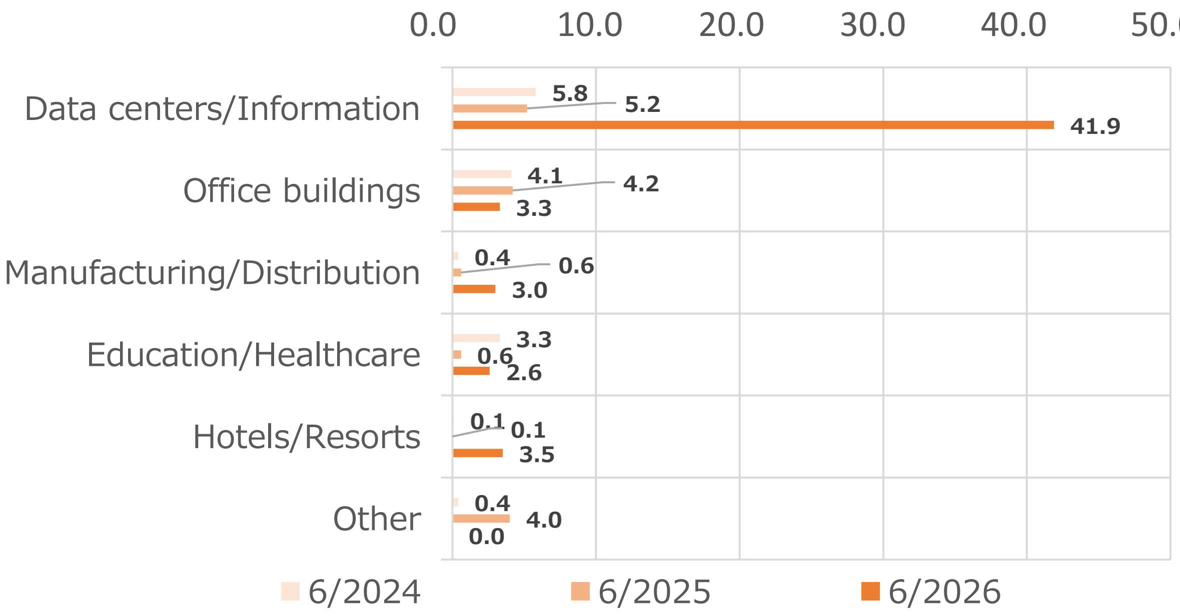


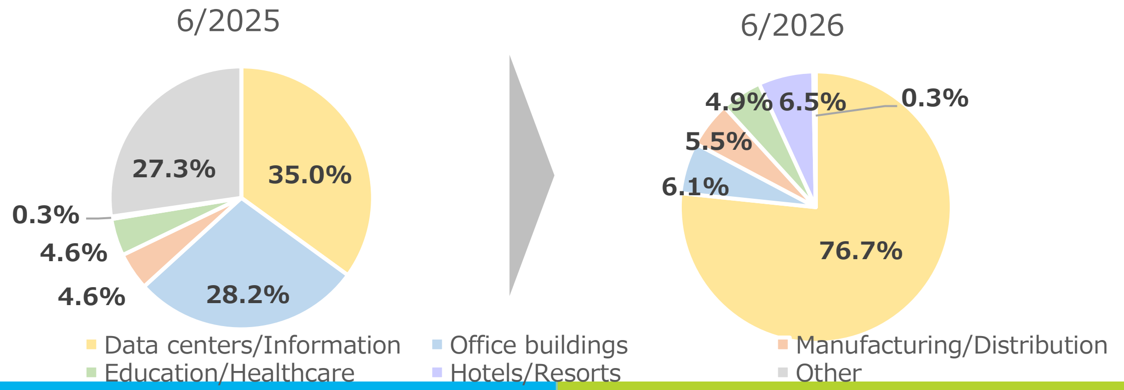
*Orders received by consolidated subsidiaries

Orders Received by Facility Category and by New Construction/Renovation (Non-consolidated)

- The share of Data centers/Information increased to 76.7%, driven by the order for the large-scale data center project.
- Orders received increased YoY in each of the Hotels/Resorts, Education/Healthcare, Manufacturing/Distribution categories.

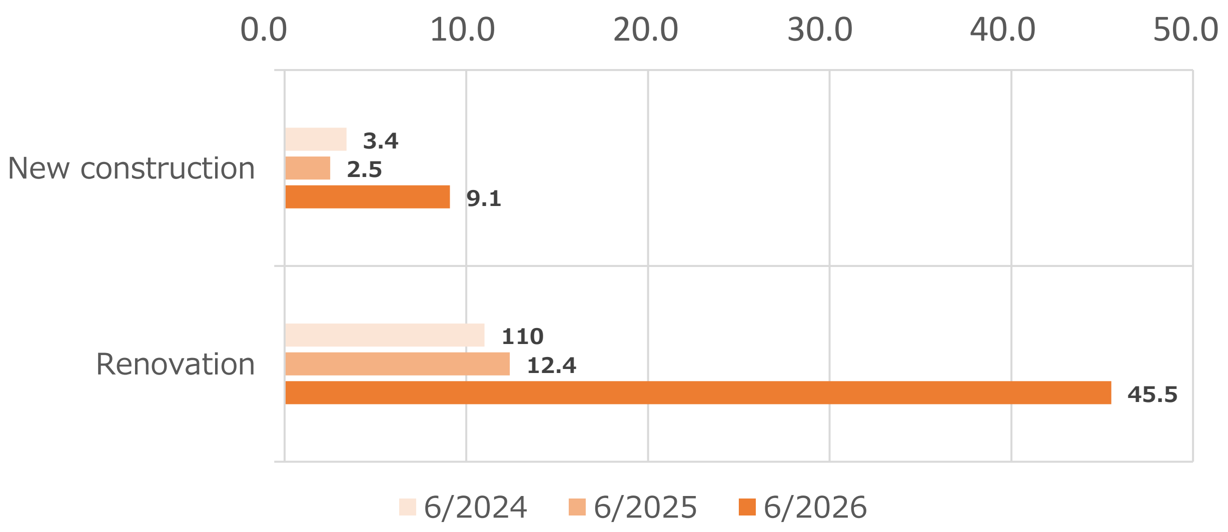
By Facility Category (Non-consolidated) (Billion yen)

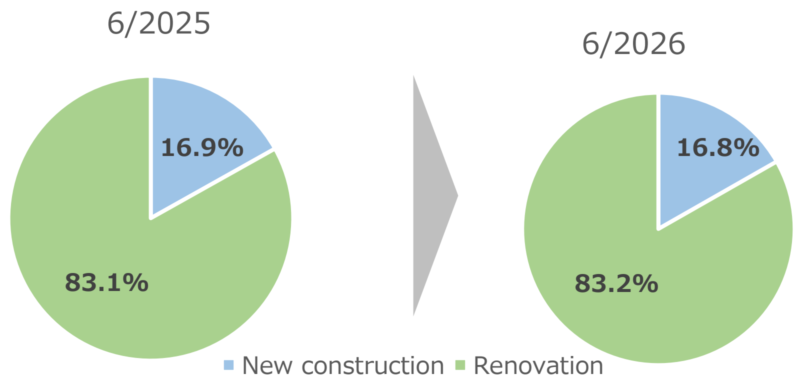




- Orders received for Renovation rose YoY significantly, due to a large order for the data center fit-out construction project.
- As New construction projects also increased YoY in Hotels/Resorts and other categories, the new/renovation split remained broadly unchanged.

By New Construction/Renewal (Non-consolidated) (Billion yen)





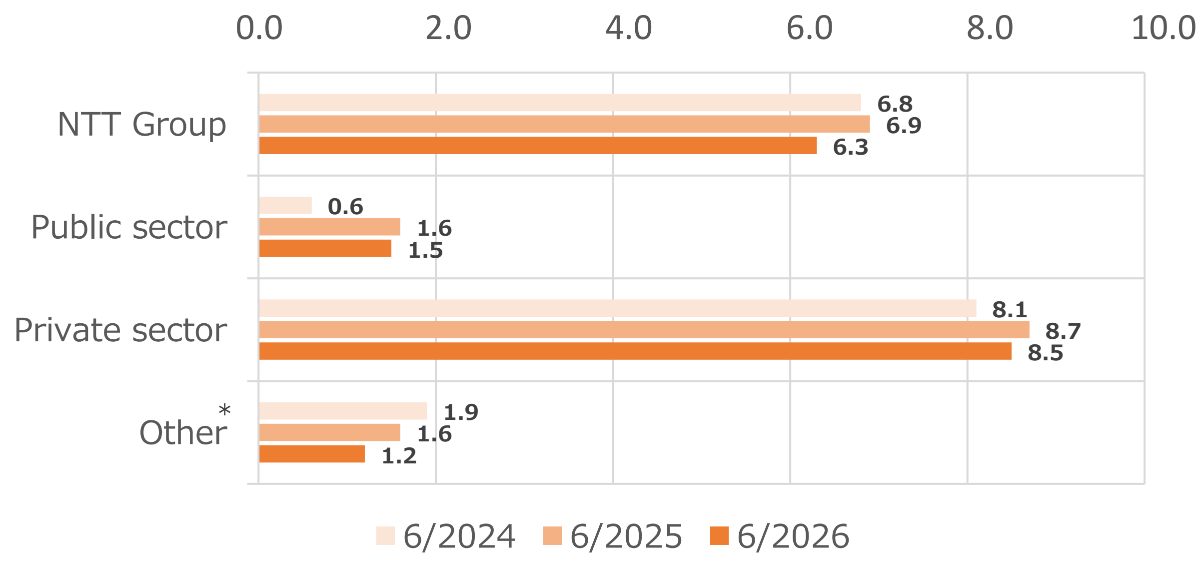
Net Sales by Customer/Category (Consolidated)

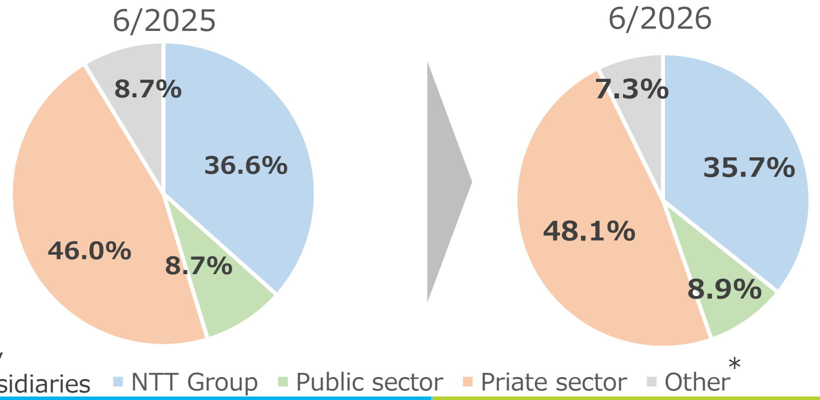
- Net sales decreased slightly in all customers, but recognition of net sales, mainly from data center projects, is expected to ramp up.

- Net sales continued to be recognized in a balance manner across Air conditioning, Plumbing and sanitation, and Electrical categories.

By Customer (Consolidated)

(Billion yen)

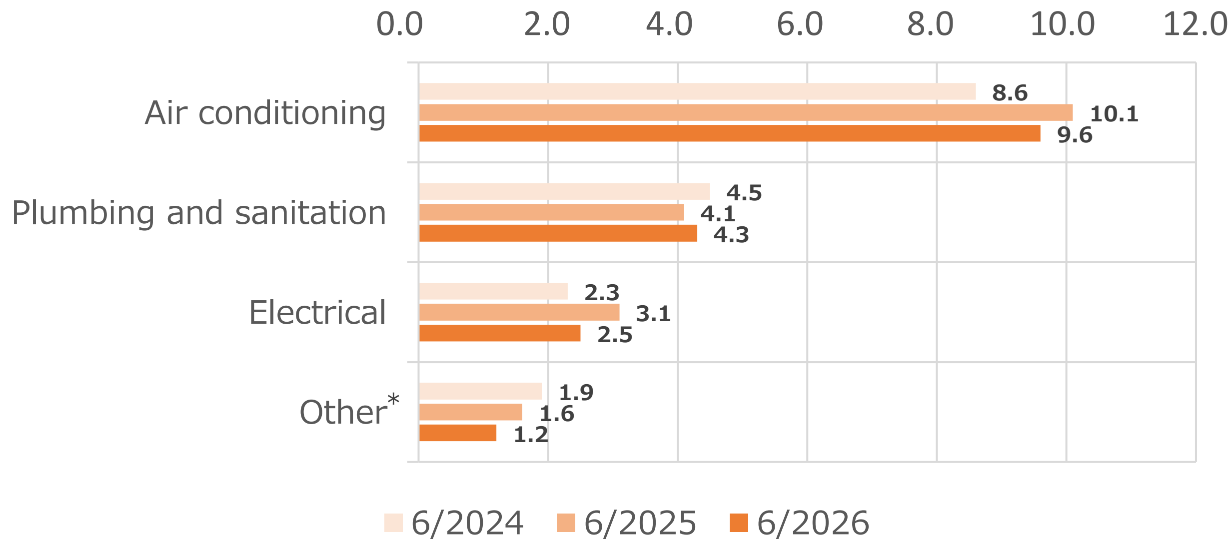


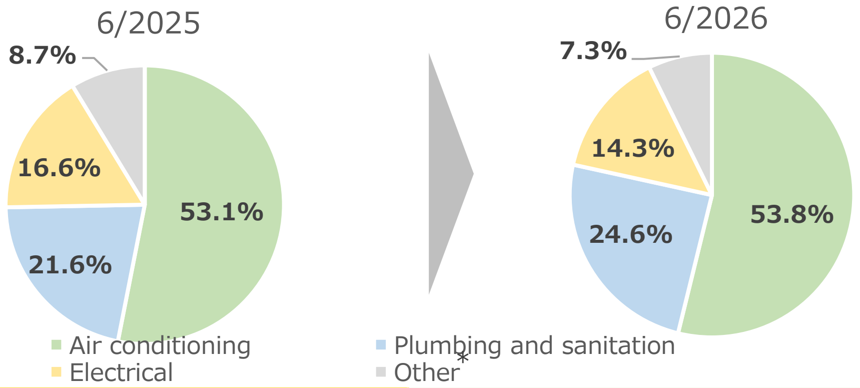


*Sales earned by consolidated subsidiaries

By Category (Consolidated)

(Billion yen)



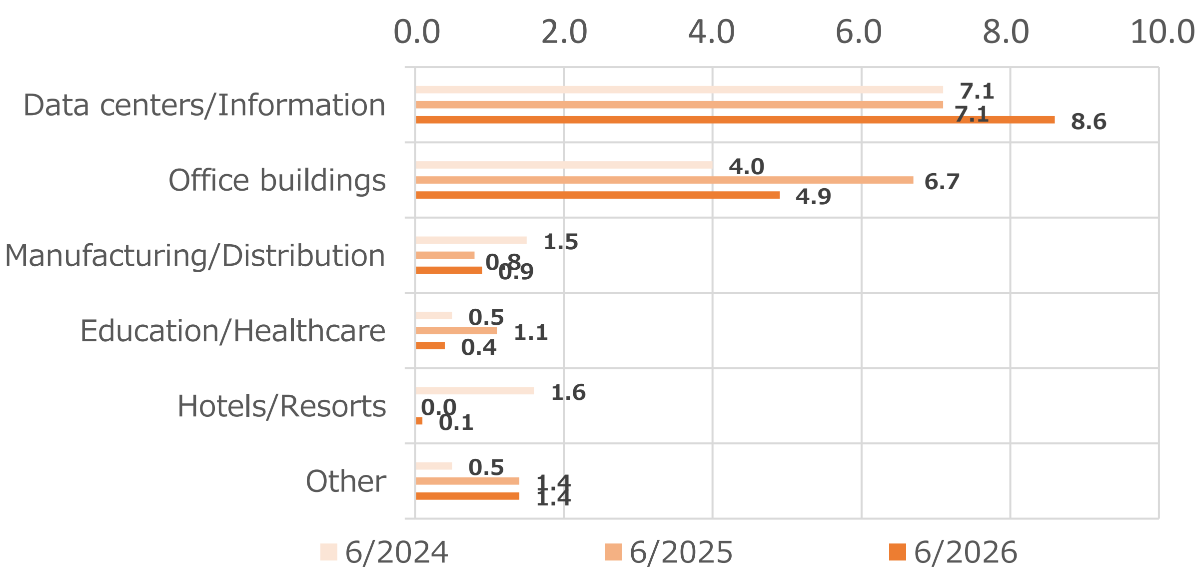


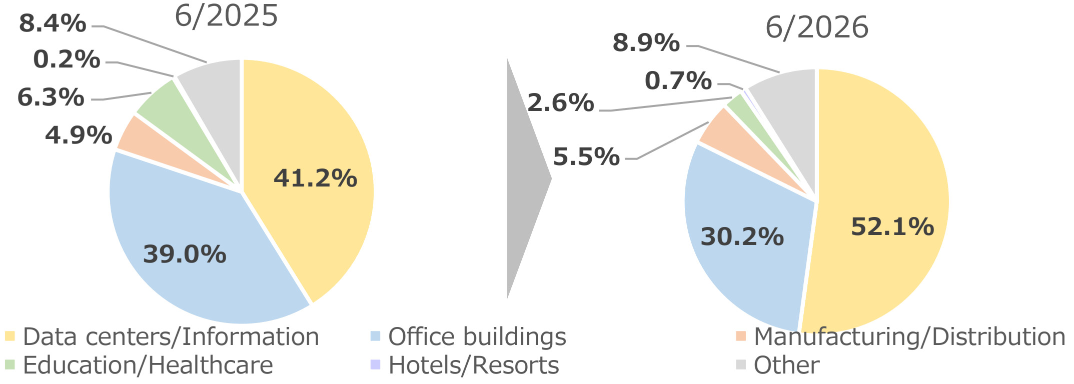
Net Sales by Facility Category and by New Construction/Renovation (Non-consolidated)

- Construction for Data centers/Information progressed steadily, leading to YoY increase in net sales. This category's share of net sales increased to 52.1%.
- Construction also progressed steadily in all other facility categories.

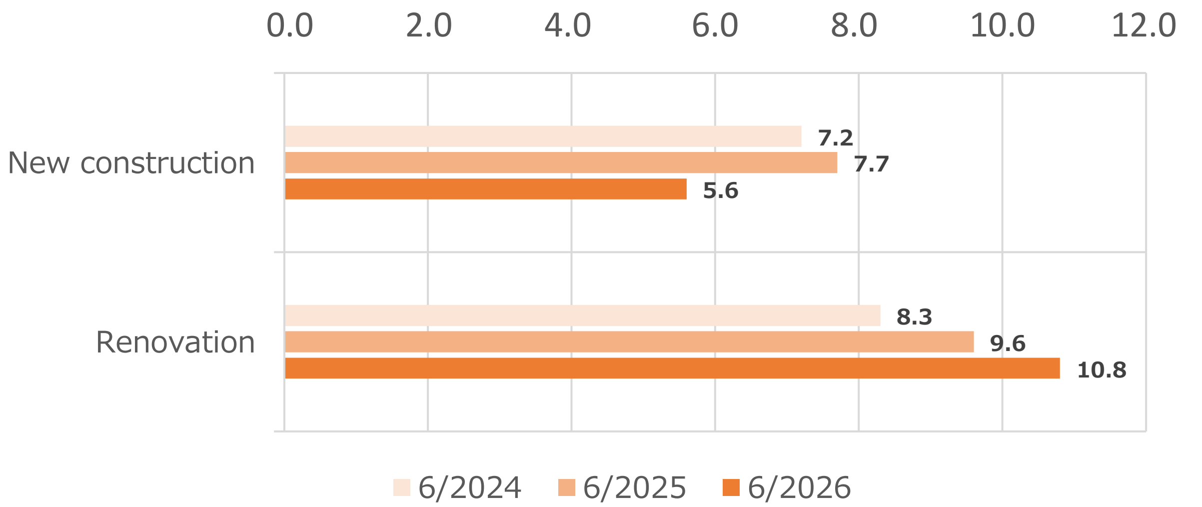
- Renovation increased YoY due to steady progress of construction such as data center fit-out.
- Share of Renovation increased by 10.3 percentage points YoY to 65.6%.

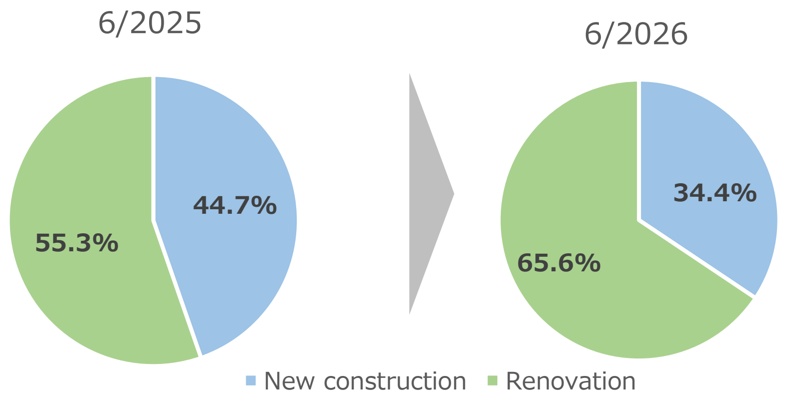
By Facility Category (Non-consolidated) (Billion yen)





By New Construction/Renovation (Non-consolidated) (Billion yen)

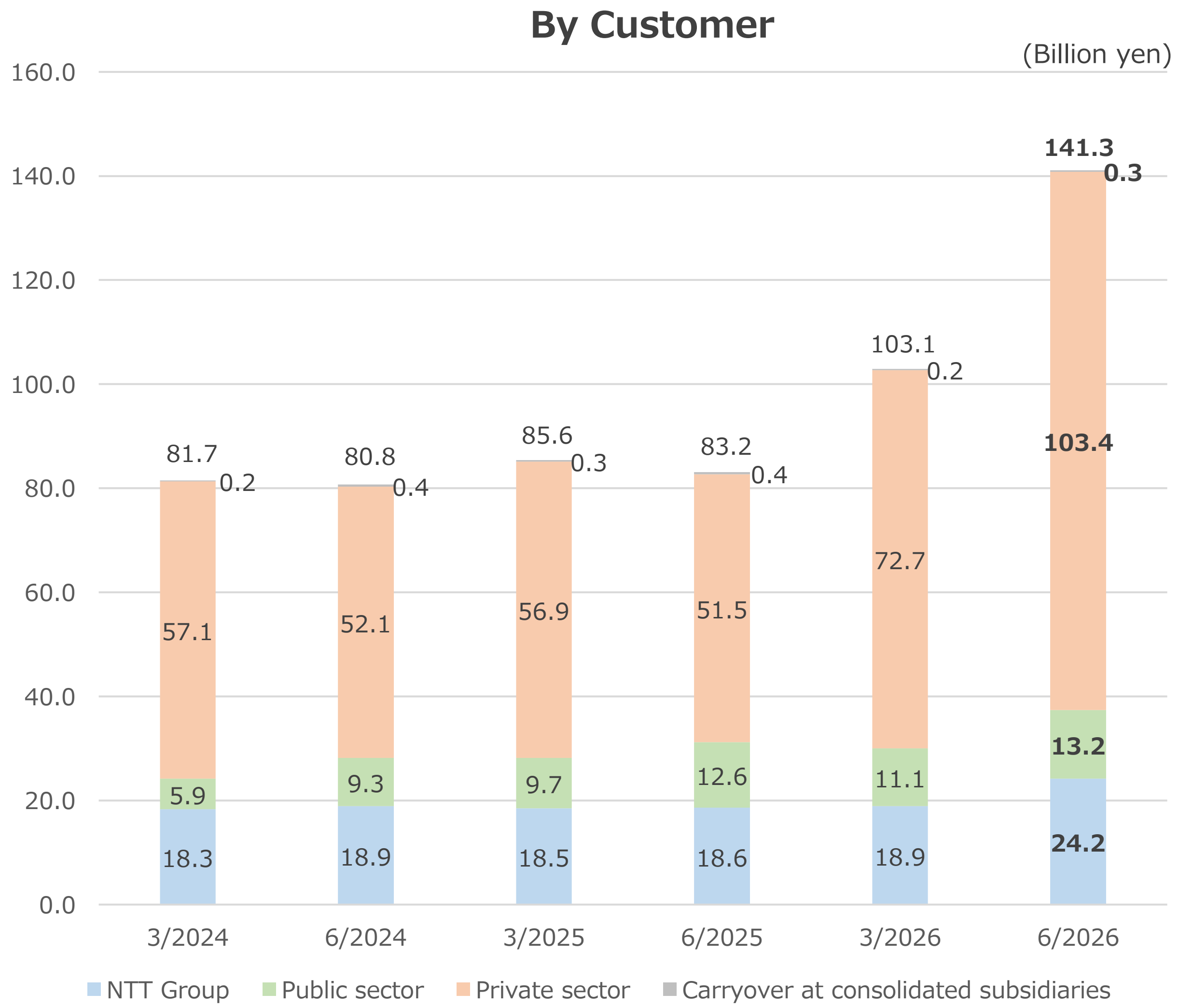


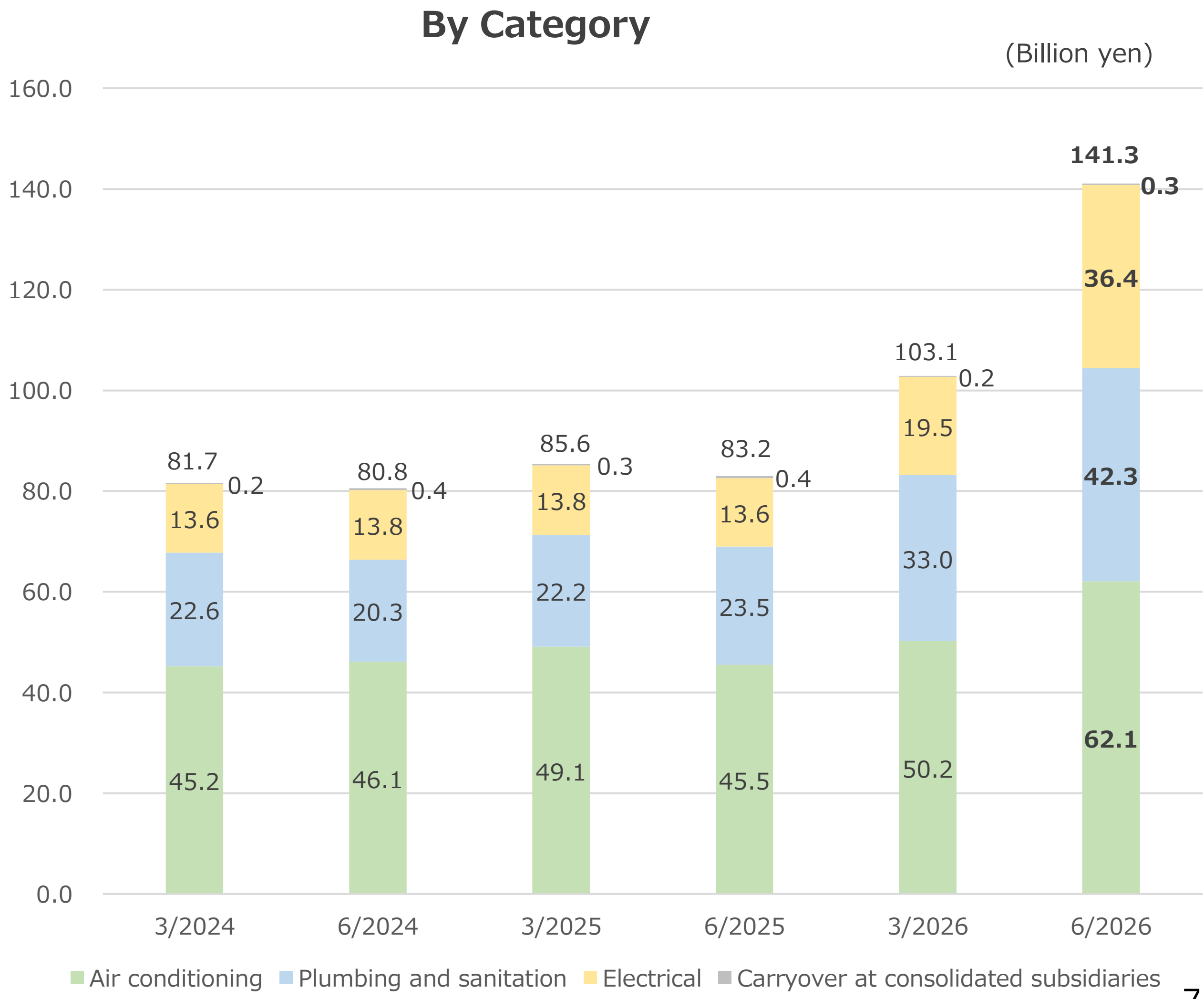


Projects Carried Over by Customer and Category (Consolidated)

- Projects carried over increased significantly to ¥141.3 bn driven by orders for multiple projects, including the large-scale data center project in private sector.

- Air conditioning, Plumbing and sanitation, and Electrical all posted well-balanced increases, mainly due to the large-scale data center project in private sector.



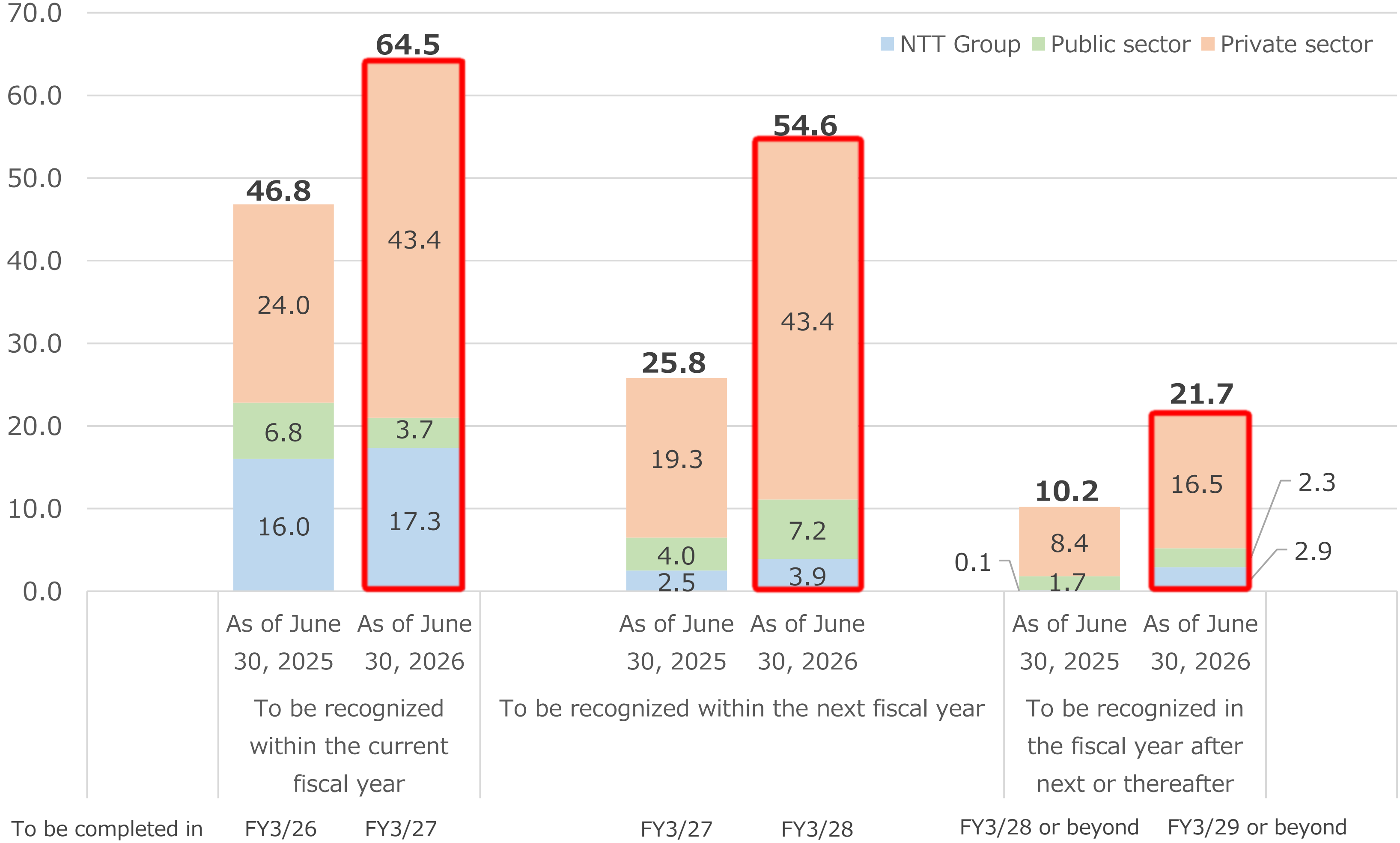


Scheduled Net Sales Recognition of Projects Carried Over by Fiscal Year (Consolidated)

- Net sales scheduled to be recognized for the projects carried over in the current fiscal year, the following fiscal year, and the fiscal year after next and beyond increased significantly YoY, respectively.
- The Company has built a solid, forward-looking earnings base to achieve the 9th MTMP targets by securing 61.4% and 50.5% of this and next fiscal years' sales targets respectively, in addition to projects worth ¥21.7 bn scheduled to be recognized in the fiscal year after next and beyond.

Scheduled Net Sales Recognition by Fiscal Year

(Billion yen)



Net Sales Target Coverage

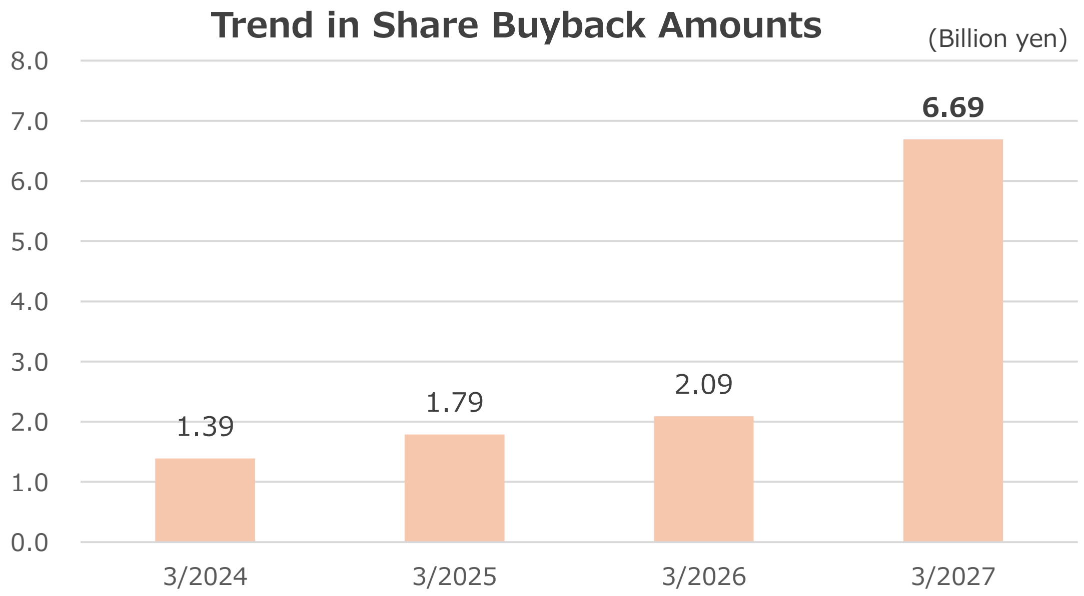
(Billion yen)

Scheduled year of recognition	Amount to be recognized As of June 2026 (1)	9th MTMP target Announced on May 13, 2026 (2)	Target coverage As of June 2026 (1)/(2)×100
FY3/27	**64.5**	105.0	**61.4%**
FY3/28	**54.6**	108.0	**50.5%**
FY3/29	**21.7**	113.0	**19.2%**

Financial Capital Strategy (Share Buyback and Dividends)

Share Buyback

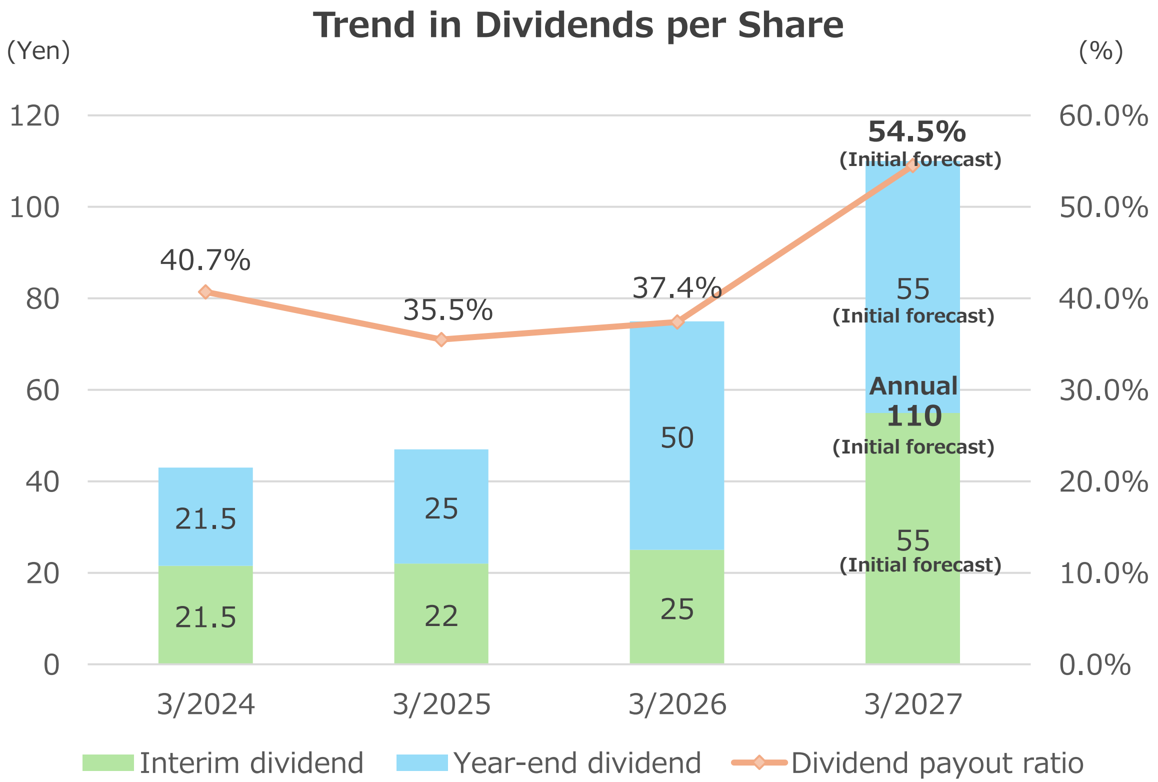
- To improve capital efficiency and enhance shareholder value, while also aligning with initiatives to reduce cross-shareholdings, the Company conducted a share buyback through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on May 14 (1,950,000 shares/¥6.69 bn).



Classifi-cation	Buyback limit approved by BoD (Resolution on May 13, 2026)	Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)	Buyback results (Acquisition rate)
Number of shares	2.1 million shares	1.95 million shares	**1.95 million shares (92.8%)**
Amount	¥8.4 bn	¥6.69 bn	**¥6.69 bn (79.7%)**

Dividends

- The Company's policy for the 9th MTMP period is to pay dividends in a stable and consistent manner, in line with sustainable profit growth, with a target payout ratio of approximately 50%.
- For the fiscal year ending March 2027, the Company plans to pay interim and year-end dividends of ¥50 per share each, plus a commemorative dividend of ¥10 per share, for a total annual dividend of ¥110 per share.



*A stock split at a ratio of two shares per common share was implemented with April 1, 2026 as the effective date. Dividends for FY3/2026 and prior fiscal years are presented on a post-split basis.

* The forecast payout ratio for FY3/2027 takes into account the share buybacks conducted in May 2026.

(Cautionary Statement Concerning Forward-Looking Statements)

Forward-looking statements such as forecasts of financial results stated in these materials are based on information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may be materially different from the above forecasts for a number of reasons.

[Inquiries about these materials]

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