(Translation)

August 7, 2026

Dear Sirs and Madams:

Name of the Company:	NH Foods Ltd.
Representative:	Fumio Maeda President and Representative Director (Code No. 2282, Prime Market of the Tokyo Stock Exchange)
Person to contact:	Tomoya Matsuda General Manager of Public Relations & Sustainability Department (TEL: +81-6-7525-3031)

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)
（The Completion of Interim Review by Certified Public Accountants, etc.）

On August 3, 2026, we disclosed the "Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS), " and we would like to inform you that the review of the quarterly consolidated financial statements by certified public accountants, etc. has been completed.

There are no changes to the quarterly consolidated financial statements announced on August 3, 2026.

–END–

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

NH Foods
Unleash new potentials for protein

NH Foods Ltd.

4-9, Umeda 2-chome, kita-ku,
Osaka, 530-0001, Japan

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name:	NH Foods Ltd. (the "Company")
Listing:	Tokyo Stock Exchange
Securities code:	2282
URL:	https://www.nipponham.co.jp
Representative:	Fumio Maeda, President and Representative Director
Inquiries:	Satoshi Izumi, General Manager of Accounting & Finance Department / VBM Promotion Office
Telephone:	+81-6-7525-3042
Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and analysts)

(Figures are indicated by counting fractions of 1/2 or more of a million yen as one and discarding the rest.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1 to June 30, 2026):

(1) Consolidated operating results:

(The percentages indicate the rates of increase (decrease) from the previous fiscal year.)

	Net sales		Business profit		Profit before tax		Profit		Profit attributable to owners of the parent		Total comprehensive income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Three months ended												
June 30, 2026	384,946	8.7	19,415	19.5	18,523	0.6	12,210	(2.7)	10,772	(5.6)	14,647	24.5
June 30, 2025	354,141	4.8	16,241	11.5	18,418	(7.0)	12,555	(9.5)	11,417	(12.5)	11,764	(49.3)

	Earnings per share (basic)
	(yen)
Three months ended	
June 30, 2026	114.46
June 30, 2025	115.40

(Notes) 1. Business profit is calculated by deducting cost of goods sold and selling, general and administrative expenses from net sales, and accounting for foreign exchange gains and losses determined by the Group, while deducting adjustments in accordance with IFRS Accounting Standards and non-recurring items.
2. Diluted earnings per share is not presented as no potential shares with dilutive effect existed.

(2) Consolidated financial position:

	Total assets	Total equity	Total equity attributable to owners of the parent	Equity ratio of owners of the parent
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
As of				
June 30, 2026	1,019,630	550,023	533,917	52.4
March 31, 2026	997,477	551,692	536,940	53.8

2. State of dividends:

(yen)

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Year ended March 31, 2026	－	－	－	160.00	160.00
Year ending March 31, 2027	－				
Year ending March 31, 2027 (forecast)		－	－	180.00	180.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated business results for the year ending March 31, 2027 (April 1, 2026 through March 31, 2027):

(The percentages indicate the rates of increase (decrease) from the previous fiscal year in respect of the whole-year period, and from the second quarter (cumulative) period of the previous fiscal year in respect of the second quarter (cumulative) period, respectively.)

	Net sales		Business profit		Profit before tax		Profit attributable to owners of the parent		Earnings per share (basic)
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Second quarter (cumulative)	745,000	3.1	34,000	(6.4)	34,000	(11.2)	22,000	(5.1)	233.71
Whole-year period	1,500,000	2.9	61,000	(10.7)	55,000	0.8	38,000	8.4	403.68

(Note) Revisions to the forecast of business results most recently announced: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: － (Name:) Excluded: － (Name:)

(2) Changes in accounting policies and accounting estimates:

1) Changes of accounting policies required by IFRS: None
2) Changes of accounting policies due to other reasons: None
3) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares):

1) Total number of issued shares at the end of the period (including treasury shares):
   As of June 30, 2026: 94,245,000 shares
   As of March 31, 2026: 99,095,004 shares

2) Number of treasury shares at the end of the period:
   As of June 30, 2026: 308,227 shares
   As of March 31, 2026: 4,961,563 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Three months ended June 30, 2026:	94,118,457	shares
Three months ended June 30, 2025:	98,942,901	shares

(Note) The number of shares of treasury stock as of the end of the fiscal year includes the number of the Company's shares (92,972 shares for the three months ended June 30, 2026 and 98,617 shares for the year ended March 31, 2026) held by the Board Incentive Plan Trust (the "BIP Trust") adopted upon the introduction of the Performance-Based Stock Compensation Plan for officers. The number of shares of treasury stock deducted in the calculation of the average number of shares outstanding during the fiscal year includes the number of the Company's shares held by the BIP Trust. In addition, the number of shares of treasury stock deducted in the calculation of the average number of shares outstanding during the previous fiscal year includes the number of the Company's shares held by the NH Foods Group Employee Shareholding Association Dedicated Trust (the "Trust") upon the introduction of the Trust-type Employee Shareholding Incentive Plan. As the Trust-type Employee Shareholding Incentive Plan was terminated on October 15, 2025, the Trust held no shares of the Company as of March 31, 2026 and as of June 30, 2026.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation for the appropriate use of the forecast of business results and other special instructions.

(Cautionary notice on information about the future)

The descriptions herein about the future, including the forecast of business results, are based on the information currently available to the Company and certain assumptions considered reasonable by the Company and are not contemplated to ensure the fulfillment thereof. The actual results may materially differ from such forecast and plans depending on various factors. The Company, therefore, wishes to caution that readers should not place undue reliance on these descriptions to make investment decisions. Further, unless obligated by laws or ordinances or the rules of financial instruments exchanges, the Company will not necessarily, or is not obligated to, revise such descriptions about the future, including the forecast of business results notwithstanding any information or event in the future or any results arising therefrom, or publicize such revised information. For information on the conditions precedent to the forecast of business results and cautionary notes for the use of the forecast of business results, please refer to "1. Overview of Operating Results, etc. (3) Future Outlook" on page 4.

CONTENTS OF ATTACHMENT

* The Company held a financial results briefing for institutional investors and analysts on Monday, August 3, 2026. All materials used at the conference are disclosed on TDnet and posted on its website.

* In addition to the above-mentioned briefing, the Company will hold briefings of its operations and business results for individual investors from time to time. Please check the Company's website for information on the schedules of such briefings, etc.

1. Overview of Operating Results, etc.

(1) Overview of Operating Results

Overview of Operating Results in General

For the first quarter of the fiscal year under review on a consolidated and cumulative basis, net sales increased by 8.7% from the same period of the previous fiscal year to ¥384,946 million. This growth was primarily attributable to an increase in the unit price of imported meats in the Fresh Meats Business and growth in sales of consumer products in the Processed Foods Business. Business profit increased by 19.5% to ¥19,415 million, mainly due to appropriate pricing of imported fresh meats and inventory control in the Fresh Meats Business, despite the impact of soaring raw material prices and the weak yen. Profit before tax increased by 0.6% to ¥18,523 million, and profit attributable to owners of the parent decreased by 5.6% to ¥10,772 million, compared to the same period of the previous fiscal year.

Overview of Operating Segments

In April 2026, the Group established the "Sports & Entertainment Business Division" and implemented an organizational restructuring to place the existing Ballpark Business under its umbrella. Accordingly, from the first quarter of the fiscal year, the classification of reportable segments has been changed to the "Sports & Entertainment Business Division." In addition, due to a change in the scope of business divisions included in corporate overhead expenses, the amount of these expenses allocated to each reportable segment has also been changed. Therefore, amounts for the cumulative first quarter of the year ended March 31, 2026 have been reclassified based on the new reportable segment information for comparative analysis.

YoY results	Net sales			Business profit		
	Three months ended June 30, 2026	Change	% Change	Three months ended June 30, 2026	Change	% Change
	(millions of yen)	(millions of yen)	(%)	(millions of yen)	(millions of yen)	(%)
Processed Foods Business Division	132,189	3,163	2.5	746	(120)	(13.9)
Fresh Meats Business Division	280,805	30,518	12.2	15,264	2,588	20.4
Sports & Entertainment Business Division	12,544	1,461	13.2	4,911	1,111	29.2

(Processed Foods Business Division)

Net sales increased by 2.5% from the same period of the previous fiscal year to ¥132,189 million due to growth in domestic sales of mainstay brand products for consumers and an increase in manufacturing volume at subsidiaries in North America. Business profit decreased by 13.9% from the same period of the previous fiscal year to ¥746 million. This was primarily due to soaring raw material prices affected by the situation in the Middle East, despite an expansion in manufacturing volume in North America and Thailand.

(Fresh Meats Business Division)

Net sales increased by 12.2% from the same period of the previous fiscal year to ¥280,805 million due to appropriate pass-through of cost increases despite soaring procurement prices for each type of livestock, and to the maintenance of sales volume despite an increase in unit sales prices in the Australian beef business. Business profit increased by 20.4% from the same period of the previous fiscal year to ¥15,264 million due to appropriate pricing of imported fresh meats and inventory control, as well as progress in securing profits thanks to the success of the brand strategy in the sales division.

(Sports & Entertainment Business Division)

Net sales increased by 13.2% from the same period of the previous fiscal year to ¥12,544 million, and business profit increased by 29.2% from the same period of the previous fiscal year to ¥ 4,911 million. These increases were primarily due to the steady growth in visitors at "ES CON FIELD HOKKAIDO," which resulted in strong revenues from ticket, advertising, merchandise, and food and beverage.

(2) Overview of Financial Position

<Financial position>

(Assets)

Total assets increased by 2.2% from the end of the previous fiscal year to ¥1,019,630 million. Current assets increased by 5.5% from the end of the previous fiscal year to ¥462,330 million as inventories increased by 13.7% to ¥174,468 million mainly due to an increase in unit prices and stocks of fresh meats, and other financial assets increased by 119.4% to ¥16,097 million while cash and cash equivalents decreased by 15.1% to ¥58,321 million. Non-current assets decreased by 0.3% from the end of the previous fiscal year to ¥557,300 million because property, plant and equipment decreased by 0.2% to ¥375,187 million, while intangible assets and goodwill increased by 2.8% to ¥40,150 million due to the increase in software associated with the DX promotion.

(Liabilities)

Total liabilities increased by 5.3% from the end of the previous fiscal year to ¥469,607 million mainly because interest-bearing liabilities increased by 10.7% to ¥252,983 million due to an increase in borrowings prepared for current capital needs, although income taxes payable decreased by 30.7% to ¥10,758 million.

(Equity)

Total equity attributable to owners of the parent decreased by 0.6% from the end of the previous fiscal year to ¥533,917 million mainly because ¥15,062 million decrease due to cash dividends, although ¥10,772 million increase due to net income.

As a result, the equity ratio of owners of the parent decreased by 1.4 percentage points from the end of the previous fiscal year to 52.4%.

<Cash flows>

(Cash Flows from Operating Activities)

Profit before tax amounted to ¥18,523 million, depreciation and amortization expenses amounted to ¥11,062 million and the increase in trade and other payables amounted to ¥8,215 million, while the increase in inventories amounted to ¥20,640 million. As a result, net cash provided by operating activities amounted to ¥1,961 million.

(Cash Flows from Investing Activities)

Acquisition of fixed assets amounted to ¥10,506 million. As a result, net cash used in investing activities amounted to ¥10,594 million.

(Cash Flows from Financing Activities)

Cash dividends amounted to ¥15,172 million and payments for acquisition of treasury stock amounted to ¥10,001 million, while increase in short-term bank loans amounted to ¥25,885 million. As a result, net cash used in financing activities amounted to ¥2,766 million.

As a result, cash and cash equivalents at the end of the first quarter of the fiscal year decreased by ¥10,358 million from the end of the previous fiscal year to ¥58,321 million.

(3) Future Outlook

There are no changes to the forecast of consolidated business results for the cumulative second quarter and the whole-year period of the year ending March 31, 2027 from the future outlook announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)" dated May 8, 2026.

Cautionary notice on information about the future

The plans, forecast of operating results and other prospects for the future described in this brief statement of accounts are based on the information currently available to the Company and certain assumptions considered reasonable by the Company and are not contemplated to ensure the fulfillment thereof. The actual results in the future may materially differ from such plans and forecast, depending on various factors including risk factors in business. The Company, therefore, wishes to caution that readers should not place undue reliance on these descriptions to make investment decisions. Further, unless obligated by laws or ordinances or the rules of financial instruments exchanges, the Company will not necessarily, or is not obligated to, revise such descriptions about the future, including the forecast of business results notwithstanding any information or event in the future or any results arising therefrom, or publicize such revised information.

2. Consolidated Financial Statements and Primary Notes

(1) Consolidated Statements of Financial Position

(millions of yen)

	As of March 31, 2026	As of June 30, 2026
(Assets)		
Current Assets		
Cash and cash equivalents	68,679	58,321
Trade and other receivables	157,430	159,945
Inventories	153,504	174,468
Biological assets	38,291	39,897
Other financial assets	7,337	16,097
Other current assets	13,061	13,602
Total Current Assets	438,302	462,330
Non-current Assets		
Property, plant and equipment	376,092	375,187
Right-of-use assets	44,946	44,519
Biological assets	1,412	1,445
Intangible assets and goodwill	39,074	40,150
Investments accounted for using the equity method	12,448	11,930
Other financial assets	31,868	31,582
Deferred tax assets	28,429	27,751
Other non-current assets	24,906	24,736
Total Non-current Assets	559,175	557,300
Total Assets	997,477	1,019,630
(Liabilities and Equity)		
Current Liabilities		
Interest-bearing liabilities	47,949	72,705
Trade and other payables	114,173	122,575
Income taxes payable	15,514	10,758
Other financial liabilities	11,185	9,102
Other current liabilities	58,245	55,819
Total Current Liabilities	247,066	270,959
Non-current Liabilities		
Interest-bearing liabilities	180,599	180,278
Retirement benefit liabilities	11,568	11,744
Other financial liabilities	1,227	1,223
Deferred tax liabilities	344	422
Other non-current liabilities	4,981	4,981
Total Non-current Liabilities	198,719	198,648
Total Liabilities	445,785	469,607

(millions of yen)

	As of March 31, 2026	As of June 30, 2026
Equity		
Common stock	36,294	36,294
Capital surplus	70,326	70,354
Retained earnings	414,070	380,027
Treasury stock, at cost	(30,542)	(1,727)
Accumulated other comprehensive income	46,792	48,969
Total Equity Attributable to Owners of the Parent	536,940	533,917
Non-controlling Interests	14,752	16,106
Total Equity	551,692	550,023
Total Liabilities and Equity	997,477	1,019,630

(Note) Breakdown of accumulated other comprehensive income

	As of March 31, 2026	As of June 30, 2026
Financial assets measured at fair value through other comprehensive income	12,036	11,591
Exchange differences on translation of foreign operations	34,756	37,378

(2) Consolidated Statements of Income

(millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net Sales	354,141	384,946
Cost of Goods Sold	288,357	319,106
Selling, General and Administrative Expenses	47,523	48,604
Other Income	1,965	4,078
Other Expenses	1,563	1,951
Financial Income	1,186	786
Financial Costs	1,174	986
Share of profit (loss) in Investments Accounted for Using the Equity Method	(257)	(640)
Profit before Tax	18,418	18,523
Income Tax Expense	5,863	6,313
Profit	12,555	12,210
Profit Attributable to:		
Owners of the Parent	11,417	10,772
Non-controlling Interests	1,138	1,438
Profit	12,555	12,210

Earnings per Share		
Earnings per share (basic)	115.40 yen	114.46 yen

(Note) Diluted earnings per share is not presented as no potential shares with dilutive effect existed.

(3) Consolidated Statements of Comprehensive Income

(millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	12,555	12,210
Other Comprehensive Income (Loss)		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of defined benefit plans	(31)	—
Financial assets measured at fair value through other comprehensive income	1,811	(216)
Share of other comprehensive income of investments accounted for using the equity method	1	0
Total	1,781	(216)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2,314)	2,532
Share of other comprehensive income of investments accounted for using the equity method	(258)	121
Total	(2,572)	2,653
Total Other Comprehensive Income (Loss)	(791)	2,437
Comprehensive Income	11,764	14,647
Comprehensive Income Attributable to:		
Owners of the Parent	10,600	13,183
Non-controlling Interests	1,164	1,464
Comprehensive Income	11,764	14,647

(4) Consolidated Statements of Changes in Equity

Three months ended June 30, 2025

(millions of yen)

	Equity attributable to owners of the parent									Non-controlling interests	Total equity
					Accumulated other comprehensive income				Total		
	Common stock	Capital surplus	Retained earnings	Treasury stock	Remeasurement of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Subtotal			
Balance as of April 1, 2025	36,294	71,026	387,789	(776)	—	8,709	21,251	29,960	524,293	12,779	537,072
Profit			11,417					—	11,417	1,138	12,555
Other comprehensive income					(31)	1,809	(2,595)	(817)	(817)	26	(791)
Comprehensive income	—	—	11,417	—	(31)	1,809	(2,595)	(817)	10,600	1,164	11,764
Dividends			(13,356)					—	(13,356)	(82)	(13,438)
Acquisition of treasury stock				(1)				—	(1)		(1)
Disposal of treasury stock		14		101				—	115		115
Share-based payment transactions		24						—	24		24
Transfer of accumulated other comprehensive income to retained earnings			423		31	(454)		(423)	—		—
Total transactions with owners	—	38	(12,933)	100	31	(454)	—	(423)	(13,218)	(82)	(13,300)
Balance as of June 30, 2025	36,294	71,064	386,273	(676)	—	10,064	18,656	28,720	521,675	13,861	535,536

Three months ended June 30, 2026

(millions of yen)

	Equity attributable to owners of the parent										
					Accumulated other comprehensive income						
	Common stock	Capital surplus	Retained earnings	Treasury stock	Remeasurement of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Subtotal	Total	Non-controlling interests	Total equity
Balance as of April 1, 2026	36,294	70,326	414,070	(30,542)	—	12,036	34,756	46,792	536,940	14,752	551,692
Profit			10,772					—	10,772	1,438	12,210
Other comprehensive income						(211)	2,622	2,411	2,411	26	2,437
Comprehensive income	—	—	10,772	—	—	(211)	2,622	2,411	13,183	1,464	14,647
Dividends			(15,062)					—	(15,062)	(110)	(15,172)
Acquisition of treasury stock				(1,199)				—	(1,199)		(1,199)
Disposal of treasury stock		(0)		27				—	27		27
Cancellation of treasury stock			(29,987)	29,987				—	—		—
Share-based payment transactions		28						—	28		28
Transfer of accumulated other comprehensive income to retained earnings			234			(234)		(234)	—		—
Total transactions with owners	—	28	(44,815)	28,815	—	(234)	—	(234)	(16,206)	(110)	(16,316)
Balance as of June 30, 2026	36,294	70,354	380,027	(1,727)	—	11,591	37,378	48,969	533,917	16,106	550,023

(5) Consolidated Statements of Cash Flows

(millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash Flows from Operating Activities		
Profit before tax	18,418	18,523
Depreciation and amortization expense	11,156	11,062
Impairment losses (reversal of impairment losses)	67	14
Decrease (increase) in fair value of biological assets	(1,156)	(30)
Financial income and costs	(12)	200
Decrease (increase) in trade and other receivables	(2,018)	(2,301)
Decrease (increase) in inventories	(9,878)	(20,640)
Decrease (increase) in biological assets	(2,075)	(1,239)
Decrease (increase) in other assets	224	(438)
Increase (decrease) in trade and other payables	9,442	8,215
Increase (decrease) in other liabilities	3,527	(2,649)
Others–net	(1,712)	1,266
Interest received	471	309
Dividends received	238	208
Interest paid	(376)	(541)
Income tax paid	(4,535)	(9,998)
Cash Flows from Operating Activities	21,781	1,961
Cash Flows from Investing Activities		
Acquisition of fixed assets	(9,160)	(10,506)
Proceeds from sales of fixed assets	437	183
Decrease (increase) in time deposits	(223)	0
Acquisition of other financial assets	(7)	(384)
Sale and redemption of other financial assets	1,033	400
Purchase of investments accounted for using the equity method	(40)	—
Others–net	(164)	(287)
Cash Flows from Investing Activities	(8,124)	(10,594)
Cash Flows from Financing Activities		
Cash dividends	(13,438)	(15,172)
Increase (decrease) in short-term bank loans	(12,363)	25,885
Proceeds from debt	20,758	—
Repayments of debt	(11,522)	(3,478)
Payments for acquisition of treasury stock	(1)	(10,001)
Proceeds from sales of treasury stock	102	—
Cash Flows from Financing Activities	(16,464)	(2,766)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(933)	532
Hyperinflation Adjustment	330	509
Net Increase (decrease) in Cash and Cash Equivalents	(3,410)	(10,358)
Cash and Cash Equivalents at the Beginning of the Period	71,557	68,679
Cash and Cash Equivalents at the End of the Period	68,147	58,321

(6) Note on the Premises of a Going Concern

Not applicable.

(7) Significant Matters Forming the Basis for Preparing Consolidated Financial Statements

The condensed quarterly consolidated financial statements have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc. However, some disclosures in IAS 34 "Interim Financial Reporting" have been omitted in accordance with Article 5, Paragraph 5 of the Standards for the Preparation of Quarterly Financial Statements, etc.

(8) Notes to Consolidated Financial Statements

Segment information

Information regarding the reportable segments

The Group categorizes the reportable segments mainly according to the nature of products and services, and manages its operations.
In April 2026, the Group established the "Sports & Entertainment Business Division" and implemented an organizational restructuring to place the existing Ballpark Business under its umbrella. Accordingly, from the first quarter of the fiscal year, the classification of reportable segments has been changed to the "Sports & Entertainment Business Division." In addition, due to a change in the scope of business divisions included in corporate overhead expenses, the amount of these expenses allocated to each reportable segment has also been changed.
Additionally, amounts for the cumulative first quarter of the year ended March 31, 2026 have been reclassified based on the new reportable segment information.

Processed Foods Business Division	−	Mainly domestic and overseas production and sales of hams and sausages, processed foods, and dairy products
Fresh Meats Business Division	−	Mainly domestic and overseas production and sales of fresh meats
Sports & Entertainment Business Division	−	Mainly professional baseball-related entertainment, stadium operations, and overall ballpark management

The Group consists of 65 subsidiaries and 7 associates and joint ventures.

Three months ended June 30, 2025

(millions of yen)

	Processed Foods Business Division	Fresh Meats Business Division	Sports & Entertainment Business Division	Total	Eliminations, adjustments and others	Consolidated
Net sales						
Sales to external customers	106,380	236,802	10,385	353,567	574	354,141
Intersegment sales	22,646	13,485	698	36,829	(36,829)	—
Total	129,026	250,287	11,083	390,396	(36,255)	354,141
Segment profit	866	12,676	3,800	17,342	(1,101)	16,241

Three months ended June 30, 2026

(millions of yen)

	Processed Foods Business Division	Fresh Meats Business Division	Sports & Entertainment Business Division	Total	Eliminations, adjustments and others	Consolidated
Net sales						
Sales to external customers	109,666	263,977	11,850	385,493	(547)	384,946
Intersegment sales	22,523	16,828	694	40,045	(40,045)	—
Total	132,189	280,805	12,544	425,538	(40,592)	384,946
Segment profit	746	15,264	4,911	20,921	(1,506)	19,415

(Notes) 1. "Eliminations, adjustments and others" includes unallocated items and intersegment eliminations.

2. Except for a few unallocated items, corporate overhead expenses and profit or loss of certain subsidiaries are allocated to each reportable operating segment. These subsidiaries provide indirect services and operational support for the Group included in each reportable operating segment.

3. "Segment profit" is calculated by deducting cost of goods sold and selling, general and administrative expenses from net sales, and accounting for foreign exchange gains and losses determined by the Group, while deducting adjustments in accordance with IFRS Accounting Standards and non-recurring items.