KUREHA

August 7, 2026
Kureha Corporation

Notice Regarding Revisions to FY2026 Financial Forecasts

In light of recent business performance, Kureha Corporation (the "Company") hereby announces that it has revised its consolidated financial forecasts announced on May 12, 2026, as set forth below, and has newly disclosed its consolidated forecast for core operating profit.

1. Revisions to Consolidated Financial Forecasts for the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(Millions of Yen, unless otherwise indicated)

	Revenue	Core Operating Profit	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (a)	83,500	4,500	4,500	4,500	3,000	¥78.50
Revised forecasts (b)	85,500	7,500	7,500	7,500	5,000	¥130.82
Change: value (b-a)	2,000	3,000	3,000	3,000	2,000	
Change: %	2.4	66.7	66.7	66.7	66.7	
[Reference] FY2025 results (Apr. 1, 2025 - Sep. 30, 2025)	77,387	7,553	8,105	8,464	6,318	¥151.03

*Beginning with the first quarter of the fiscal year ending March 31, 2027, the Company has newly adopted Core operating profit as a management indicator of profitability to enhance the clarity of its underlying operating performance. Core operating profit is calculated by excluding from operating profit gains and losses arising from non-recurring factors, such as impairment losses, restructuring expenses, and subsidy income.

2. Revisions to Consolidated Financial Forecasts for the Fiscal Year Ending March31, 2027 (From April 1, 2026 to March 31, 2027)

(Millions of Yen, unless otherwise indicated)

	Revenue	Core Operating Profit	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (a)	172,000	10,000	11,000	10,500	7,500	¥196.24
Revised forecasts (b)	173,000	12,000	11,000	10,500	7,500	¥196.23
Change: value (b-a)	1,000	2,000	-	-	-	
Change: %	0.6	20.0	-	-	-	
[Reference] FY2025 results (Apr. 1, 2025 - Mar. 31, 2026)	161,688	14,470	-18,592	-18,310	-10,693	- ¥267.14

3. Reasons for Revisions

Regarding the consolidated financial forecasts for the six months ending September 30, 2026, revenue is expected to exceed the previous forecast, mainly due to changes in the timing of shipments of crop protection products in the Specialty Chemicals segment. Operating profit is also expected to exceed the previous forecast, mainly reflecting higher crop protection sales and an increase in share of profit of investments accounted for using the equity method. Accordingly, profit before tax and profit for the period attributable to owners of the parent are also expected to exceed the previous forecasts.

Regarding the full year consolidated financial forecasts for the fiscal year ending March 31, 2027, revenue is expected to exceed the previous forecast, mainly due to price revisions for industrial chemicals in the Specialty Chemicals segment. Core operating profit is expected to increase due to higher revenue and an increase in share of profit of investments accounted for using the equity method. The forecasts for operating profit, profit before tax, and profit attributable to owners of the parent remain unchanged from the figures announced on May 12, 2026, considering potential changes in the business environment, as well as the possibility of a review of the business portfolio and the incurrence of expenses related to property, plant and equipment.

The forecasts for the interim and year-end dividends remain unchanged from the initial forecasts.

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