

Third quarter 2015 revenue

Revenue up +23% year-on-year at € 2,708 million
Positive organic growth trend confirmed

Siemens strategic alliance strengthened
IT contract and shareholding extended for the next 5 years
Acquisition project of Unify: a building block in Atos' clients' digital journey

Transformational transaction agreement with Equens anchoring
Worldline leadership in European e-payment services

2015 objectives confirmed

Bezons, November 03, 2015 - Atos, a global leader in digital services, today announces its third quarter 2015 revenue. **Revenue** was **€ 2,708 million**, up +23% year-on-year. With +0.5% organic growth in Q3 2015, the positive revenue trend is confirmed for the fourth quarter in a row. Commercial activity was strong in Q3 with a **book to bill ratio** of **93%** and an **order entry** totaling **€ 2,531 million**.

During the third quarter of 2015, **the global strategic partnership with Siemens has been further strengthened**. Firstly, the **IT contract has been extended** with the minimum committed volumes increased from € 5.5 billion to € 8.73 billion for the period from July 2011 to December 2021. Secondly, the **Atos-Siemens Alliance has been broadened** as the two companies explore further opportunities for collaboration in the fields of advanced data analytics, cyber-security and device connectivity with a joint innovation investment program that has been increased from the initial funding of € 100 million to € 150 million. Thirdly, **Atos plans to acquire Unify** (formerly known as Siemens Enterprise Communications) which would strengthen Atos' offering in the field of unified communications. Finally, the Siemens 5-year **lock-up period has been extended until September 30, 2020**.

Worldline has reached a transaction agreement with Equens, a prominent European payment services provider, headquartered in the Netherlands. The contemplated transaction represents **a transformational step for Worldline**, fully in line with the strategy presented at the time of its IPO. The deal will enhance Worldline's leadership in the payment services industry providing it with a comprehensive pan-European footprint, with leading positions and offerings in key geographies and significantly increased scale, with 2015 pro forma revenue increasing by circa € 310 million to exceed € 1.5 billion.

Thierry Breton, Chairman and CEO of Atos, said: *"In addition to the third quarter 2015 revenue which confirms the capability of Atos to sustain positive organic growth, I am glad to announce several key achievements in the strategic development of the Group.*

I am delighted that Siemens decided to extend its shareholding in Atos for at least the next five years to support Atos in the journey to create a European global leader in the IT digital world. After four years of successful collaboration, Siemens renewed its confidence in Atos through a significant extended volume of business commitment to support its digital transformation.

I am looking forward to welcoming the Unify employees and their very strong management who would bring Atos' customers an extended services and software platforms offering to enhance business performance in their digital journey.

The transaction project with Equens will represent a transformational step for Worldline, fully in line with its strategy and the ambition of Atos to reinforce its European leadership in the field of e-payment services. Through this transaction five large European banks would renew their commercial contracts for the next 5 years. I welcome the Equens team and its experienced and highly-skilled experts to the Group.

All these strategic achievements make me fully confident in the strong potential of our Group to continue delivering value to our clients and shareholders."

Q3 2015 revenue by Service Line

<i>In € million</i>	Q3 2015	Q3 2014*	% organic	% yoy
Managed Services	1,527	1,514	+0.8%	+35.9%
Consulting & Systems Integration	774	794	-2.6%	+1.2%
Big Data & Cyber-security	113	109	+4.0%	+129.9%
Total IT Services	2,413	2,417	-0.2%	+24.6%
Worldline**	294	278	+6.0%	+8.4%
TOTAL GROUP	2,708	2,695	+0.5%	+22.6%

* at constant scope and exchange rates

** Worldline reported +5.0% organic growth on a stand alone basis

Managed Services revenue was **€ 1,527 million**, up +35.9% year-on-year and **+0.8%** at constant scope and exchange rates. Organic revenue growth came from the ramp-up of several large Managed Services contracts in the United Kingdom, mainly in the Public and Manufacturing sectors, and in "Other Business Units" (Asia-Pacific, IMEA). North America was almost stable while France and Germany faced lower volumes, mainly in the Telco and Energy sectors.

Revenue in **Consulting & Systems Integration** was **€ 774 million**, up +1.2% year-on-year and down **-2.6%** at constant scope and exchange rates. The activity was strong in Financial Services in most of the geographies and in the Public sector in Central & Eastern Europe and in France. The situation improved in Germany thanks to stronger workforce management implemented by the new team. Revenue grew in France, led by Technology Services and stabilized in Benelux & The Nordics. The situation was contrasted in the UK with the end of some contracts and reduction in scope on some application management contract while revenue grew in other practices.

During the third quarter of 2015, revenue in **Big Data & Cyber-security** was **€ 113 million**, representing organic growth of **+4.0%**. Revenue growth stemmed from strong activity in France driven by Extreme Computing and the Cyber-security business. Cyber-security also grew in the UK while order delays from the Swiss government continued to impact the overall business.

On a standalone basis, **Worldline** increased its revenue by +5.0%. From a contributive perspective to Atos, revenue was **€ 294 million**, up **+6.0%** compared to the third quarter of 2014. All Global Business Lines grew organically. In Merchant Services & Terminals, growth was primarily driven by the Commercial Acquiring and the Terminal businesses. All divisions in Financial Processing & Software Licensing were positively oriented, in particular Payment Software Licensing with significant license sales in Asia and Online Banking Services thanks to non-card payment transactions. Revenue growth in Mobility & e-Transactional Services was driven by e-Consumer & Mobility mainly thanks to the development of Connected Living activities. e-Government collection grew, benefiting from the ramp-up of digitization projects.

A detailed presentation of Worldline performance during the third quarter of 2015 is available at worldline.com, in the investors section.

Q3 2015 revenue by Business Unit

<i>In € million</i>	Q3 2015	Q3 2014*	% organic	% yoy
North America	489	495	-1.1%	+232.3%
United-Kingdom & Ireland	458	448	+2.2%	+8.1%
Germany	389	399	-2.6%	-0.1%
France	363	354	+2.5%	+21.7%
Benelux & The Nordics	253	263	-3.8%	+0.3%
Other Business Units	462	458	+0.8%	+8.2%
Total IT Services	2,413	2,417	-0.2%	+24.6%
Worldline**	294	278	+6.0%	+8.4%
TOTAL GROUP	2,708	2,695	+0.5%	+22.6%

* at constant scope and exchange rates

** Worldline reported +5.0% organic growth on a stand alone basis

By geography, organic revenue evolution in Q3 2015 was much more balanced than during the first half of 2015. Revenue trend improved in most of the business units:

- Germany, in both Consulting & Systems Integration, benefiting from the first positive effects of the strong actions implemented by the new management, and in Managed Services, thanks to higher volumes with Siemens;
- France, with the materialization of recent large order entry and cross-selling in Big Data & Cyber-security;
- Worldline, accelerating revenue growth to up +6.0% in Q3 2015 compared to +3.9% in H1 2015 with a contribution from all three Business Lines;
- North America, thanks to revenue growth on Xerox ITO acquired scope, compensating the base effect related to the McGraw Hill Education separation project completed last year;
- Benelux & The Nordics, down by -3.8% after -6.1% in H1 2015;
- "Other Business Units" continued to show slight growth.

Revenue growth in the UK was +2.2% after having benefited from the ramp-up of public sector contracts in H1 2015 (+11.5%).

Commercial activity

The **order entry** during the third quarter of 2015 totaled **€ 2,531 million**, up +14% year-on-year, representing a **book to bill ratio** of **93%**, higher than usual for this period of the year.

The commercial activity demonstrated further focus of our go-to-market on large accounts and digital transformation. Atos signed several large and important contracts showing consistent coverage of our four priority market segments (Manufacturing, Retail & Transportation; Financial Services; Telcos, Media & Utilities; Public & Health) and customer digital transformation challenges.

With the signature of new contracts, ranging from "Data Center in a Box" and hybrid Cloud to customer experience and app design, Atos further builds its position as the trusted IT partner for the digital transformation of its existing customer base. Similarly, more new customer contracts are being signed with respect to our most advanced digital solutions: Big Data for Utilities, Cloud for Transportation, Digital Data Center in Health and Finance, or customer analytics in Entertainment and Leisure.

Most of these contracts leverage the different areas of expertise within the Group (Big Data, Security, Consulting, Systems Integration, Managed Services, Canopy or Worldline) in order to propose an end-to-end solution to customers, from design to operations, answering their business objectives.

In line with this positive evolution of Atos commercial activity, the **full backlog** was **€ 18.7 billion**, representing 1.7 years of revenue. The **full qualified pipeline** was **€ 5.9 billion**, representing 6.3 months of revenue.

Human resources

The total headcount was 92,184 at the end of September 2015, compared to 83,602 at the end of June 2015.

During the third quarter of 2015, the Group workforce has been increased by 9,349 employees, mainly following the acquisition of Xerox ITO. 3,057 employees were recruited while attrition was 12.1% at Group level and 20.6% in emerging countries.

Number of staff in offshore countries increased by +44% year-on-year, reaching 24,643 people by the end of September 2015 (including circa 4,000 staff from Xerox ITO). The majority of the offshore workforce is located in India, the rest being mainly in Central & Eastern Europe. Offshore for Systems Integration represented 41% of direct staff in line with the objective to reach 50% by the end of 2016.

Global strategic partnership with Siemens strengthened including the acquisition of Unify: a building block in Atos' clients' digital journey

In recent months, Siemens and Atos conducted a strategic review which resulted in the reinforcement of the sustainability of the global partnership between the two groups:

A longer term commitment from Siemens as a client of Atos

Since the acquisition of SIS four years ago, Atos has successfully managed the IT contract with increasing volumes and the implementation of innovative IT solutions, supporting Siemens to achieve its strategic objectives.

The IT contract signed in July 2011 for a 7-year period has been extended with minimum committed volumes increased from € 5.5 billion to € 8.73 billion for the period from July 1st, 2011 to December 31, 2021. In addition to Managed Services, Application Management and Systems Integration projects initially contracted, the scope now covers Cloud services, Industrial Data Analytics, and Cyber-security.

The extension of this contract reinforces the relationship with Siemens as the largest client of Atos.

Continuing commercial success and enhanced R&D programs of the Alliance

The Atos-Siemens alliance, founded in 2011, has generated many successful business wins through early engagement and strong collaboration, complementary offerings and joint investments to create unique solutions. Atos and Siemens decided to strengthen and expand their alliance. In particular, the two companies are exploring further opportunities for collaboration in the fields of advanced data analytics, cyber-security and device connectivity.

The joint innovation investment program has been increased from the initial € 100 million funding to € 150 million. Atos and Siemens developed a pre-configured analytics platform providing a unique competitive advantage to their customers to accelerate their digital transformation, especially in the field of smart data.

Acquisition of Unify project: a building block in Atos' clients' digital journey

Unify provides integrated communications software and services, unifying voice and data, and generates € 1.2 billion revenue, of which broadly two thirds in services and one third in software and platforms that enhance unified social collaboration, digital transformation, and business performance. Leveraging over 3,000 patents and € 100 million R&D per annum, Unify technologies would expand Atos offerings.

The transaction implies a moderate cash consideration for Atos of € 340 million to acquire 100% of Unify. Net debt is expected to be € 50 million and the pension deficit at circa € 200 million at closing. In order to generate the expected costs savings by 2017 (€ 130 million), Unify will complete its current € 267 million restructuring plan. In addition, Unify has been considering € 103 million for further restructuring which would be fully provisioned at closing and cash funded by the sellers. Atos could benefit of potential cash tax savings of circa € 250 million, notably from a significant amount of Tax Losses Carried Forward.

A longer term commitment from Siemens as a shareholder of Atos

Siemens is the largest shareholder of Atos with 12.5 million of shares representing 12% of the current capital of Atos. Further to the strategic review, the minimum shareholding period which was due to end on June 30, 2016 has been extended until September 30, 2020 (i.e. an additional 4 years and 3 months).

The extension of this commitment reinforces the long-term relationship with Siemens as the largest shareholder of Atos.

Worldline intends to join forces with Equens to strengthen its pan-European leadership in payment services

Worldline announced that it **has reached a transaction agreement with Equens**, a prominent European payment services provider, headquartered in the Netherlands. The transaction would represent **a transformational step for Worldline**, fully in line with the strategy presented at the time of its IPO, and is expected to generate a significant increase in scale for Worldline, adding an estimated € 310 million and € 39 million to Worldline 2015 revenue and OMDA, respectively.

The Financial Processing activities of the two groups would be merged into a joint-company to be owned at 63.6% by Worldline and 36.4% by the current Equens shareholders. Through the newly established Equens Worldline Company, Worldline Group would strengthen its European leadership in card-based payment services and would benefit from Equens expertise in SEPA mass-payment systems and Automated Clearing House (ACH).

In addition, Worldline would acquire the Equens' Merchant Acquiring subsidiary, PaySquare, for € 72 million in cash. The PaySquare business would be directly integrated in Worldline Merchant Services & Terminals Global Business Line. Worldline would benefit from PaySquare strong positions in merchant services in Benelux and in cross-border acquiring (Netherlands, Belgium, Germany, Poland...), resulting in more integrated and comprehensive omni-channels offers.

High value creation is expected to be delivered thanks to detailed synergy plans to be implemented. Very significant cost synergies of circa € 40 million are expected to be reached in 2018, half of which will be delivered as soon as 2017 based on infrastructure rationalization, G&A, procurement and real estate optimization, as well as revenue expansion through complementary and highly innovative offerings. An application platforms convergence roadmap would be engaged with the key clients to progressively generate additional cost saving.

The transaction is expected to close during the first half of 2016, subject to work councils' information and consultation processes in Worldline and Equens, banking regulatory authorities and antitrust authorities' approvals.

2015 objectives

The Group confirms all its objectives for 2015 as raised in the H1 release in July. The figures below include Xerox ITO contribution from July 1st, 2015:

Revenue

The Group targets a **positive revenue organic growth**.

Operating margin

The Group has the objective to improve its operating margin rate targeting **8.0% to 8.5% of revenue**.

Free cash flow

The Group expects to generate a free cash flow of **circa € 420 million**.

Conference call

Today, Tuesday November 03, 2015, Atos' Chairman and CEO, Thierry Breton; together with Charles Dehelly, Group Senior Executive Vice President in charge of Global Operations; Michel-Alain Proch, Group Senior Executive Vice President and CEO North America Operations; Elie Girard, Chief Financial Officer; and Patrick Adiba, Chief Commercial Officer, will comment on Atos' 2015 third quarter 2015 revenue and answer questions from the financial community during a **conference call** in English starting at 6:00 pm (CET - Paris).

The conference will be webcasted on atos.net, in the Investors section.

You can also join the conference by telephone:

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Forthcoming event

February 24, 2016 Full year 2015 results

Appendix

Q3 2015 revenue by Market

<i>In € million</i>	Q3 2015	Q3 2014*	% organic
Manufacturing, Retail & Transportation	980	973	+0.8%
Public & Health	743	702	+5.8%
Telcos, Media & Utilities	511	557	-8.3%
Financial Services	474	463	+2.4%
TOTAL GROUP	2,708	2,695	+0.5%

* at constant scope and exchange rates

9 months revenue by Service Line

<i>In € million</i>	9M 2015	9M 2014*	% organic	% yoy
Managed Services	4,015	3,982	+0.8%	+23.1%
Consulting & Systems Integration	2,385	2,446	-2.5%	+5.2%
Big Data & Cyber-security	384	368	+4.1%	+679.4%
Total IT Services	6,784	6,796	-0.2%	+21.6%
Worldline**	865	827	+4.6%	+7.3%
TOTAL GROUP	7,649	7,623	+0.3%	+19.8%

* at constant scope and exchange rates

** Worldline reported +4.4% organic growth on a stand alone basis

9 months revenue by Business Unit

<i>In € million</i>	9M 2015	9M 2014*	% organic	% yoy
United-Kingdom & Ireland	1,453	1,341	+8.4%	+17.5%
France	1,187	1,178	+0.8%	+47.9%
Germany	1,148	1,223	-6.1%	-2.2%
Benelux & The Nordics	768	811	-5.3%	+2.1%
North America	829	863	-3.9%	+89.0%
Other Business Units	1,398	1,380	+1.3%	+18.9%
Total IT Services	6,784	6,796	-0.2%	+21.6%
Worldline**	865	827	+4.6%	+7.3%
TOTAL GROUP	7,649	7,623	+0.3%	+19.8%

* at constant scope and exchange rates

** Worldline reported +4.4% organic growth on a stand alone basis

9 months revenue by Market

<i>In € million</i>	9M 2015	9M 2014*	% organic
Manufacturing, Retail & Transportation	2,578	2,622	-1.7%
Public & Health	2,180	1,995	+9.3%
Telcos, Media & Utilities	1,532	1,633	-6.2%
Financial Services	1,359	1,373	-1.0%
TOTAL GROUP	7,649	7,623	+0.3%

* at constant scope and exchange rates

Revenue at constant scope and exchange rates reconciliation

<i>In € million</i>	Q3 2015	Q3 2014	% change
Statutory revenue	2,708	2,209	+22.6%
Scope effect		399	
Exchange rates effect		87	
Revenue at constant scope and exchange rates	2,708	2,695	+0.5%

Net scope effect amounted to €+399 million and was related to the acquisitions of Bull (France, August 2014) and Xerox ITO (North America, June 2015) combined with the outsourcing of on-site services activities in France (France, March 2015) and the early termination of the Work Capability Assessment BPO contract with the Department for Work and Pensions (United Kingdom, March 2015).

Exchange rates effect on revenue amounted to €+87 million mainly resulting from the British pound and the US dollar strengthening versus the euro.

About Atos

Atos SE (Societas Europaea) is a leader in digital services with 2014 pro forma annual revenue of circa € 11 billion and 93,000 employees in 72 countries. Serving a global client base, the Group provides Consulting & Systems Integration services, Managed Services & BPO, Cloud operations, Big Data & Cyber-security solutions, as well as transactional services through Worldline, the European leader in the payments and transactional services industry. With its deep technology expertise and industry knowledge, the Group works with clients across different business sectors: Defense, Financial Services, Health, Manufacturing, Media, Utilities, Public sector, Retail, Telecommunications, and Transportation.

Atos is focused on business technology that powers progress and helps organizations to create their firm of the future. The Group is the Worldwide Information Technology Partner for the Olympic & Paralympic Games and is listed on the Euronext Paris market. Atos operates under the brands Atos, Atos Consulting, Atos Worldgrid, Bull, Canopy, and Worldline.

For more information, visit: atos.net.

Disclaimers

This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitors behaviors. Any forward-looking statements made in this document are statements about Atos' beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Atos' plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2014 Registration Document filed with the Autorité des Marchés Financiers (AMF) on April 1st, 2015 under the registration number: D15-0277 and its update filed with the Autorité des Marchés Financiers (AMF) on August 7, 2015 under the registration number: D. 15-0277-A01. Atos does not undertake, and specifically disclaims, any obligation or responsibility to update or amend any of the information above except as otherwise required by law. This document does not contain or constitute an offer of Atos' shares for sale or an invitation or inducement to invest in Atos' shares in France, the United States of America or any other jurisdiction.

Revenue organic growth is presented at constant scope and exchange rates.

Business Units include **Germany, France, United-Kingdom & Ireland, Benelux & The Nordics** (BTN: The Netherlands, Belgium, Luxembourg, Denmark, Finland, Sweden, and Estonia), **Worldline, North America** (USA and Canada), and **Other Business Units** including Central & Eastern Europe (CEE: Austria, Bulgaria, Croatia, Cyprus, Czech Republic, Greece, Hungary, Italy, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Switzerland and Turkey), Iberia (Spain, Portugal, and Andorra), Asia-Pacific (Australia, China, Hong Kong, Indonesia, Japan, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand), Latin America (Brazil, Argentina, Mexico, Colombia, Chile, Guatemala, Jamaica, Peru, and Uruguay), India, Middle East & Africa (IMEA: Algeria, Benin, Burkina Faso, Egypt, Gabon, Israel, India, Ivory Coast, Lebanon, Madagascar, Mali, Mauritius, Morocco, Qatar, Saudi Arabia, Senegal, South Africa and UAE), Major Events, and Cloud & Enterprise Software.