August 10, 2026

To Whom It May Concern

Company Name	Milbon Co., Ltd.
Representative	Hidenori Sakashita, President and CEO

(Code Number: 4919 - Tokyo Stock Exchange, Prime Market)

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Notice of Revision to Consolidated Operating Results Forecast (Upward Revision)

Milbon Co., Ltd. hereby announces that it has resolved to revise its forecast of consolidated operating results for the fiscal year ending December 31, 2026, originally released on February 13, 2026, as outlined below.

1. Revision of Consolidated Operating Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 - December 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Released on February 13, 2026)	Million yen 54,800	Million yen 6,300	Million yen 6,180	Million yen 4,300	Yen 135.30
Revised forecast (B)	55,600	6,550	6,740	4,600	144.60
Change (B-A)	800	250	560	300	-
Change (%)	1.5	4.0	9.1	7.0	-
(Reference) FY2025 Actual	52,863	5,652	5,455	3,437	106.26

2. Reasons for the Revision

Regarding net sales, we have revised upward its full-year consolidated net sales forecast, reflecting stronger-than-expected sales in overseas markets, mainly hair care products. As for profits, although procurement prices for materials and other materials are expected to rise in the second half of the fiscal year due to factors including the impact of the situation in the Middle East, we expect the positive impact of higher sales. Accordingly, we have revised upward our forecasts for operating income, ordinary income, and profit attributable to owners of parent. There is no change to the dividend forecast for the fiscal year ending December 2026; it remains as announced on February 13, 2026.

Note: The above forecasts have been prepared based on information available as of the date of this notice. Actual results may differ from the forecast due to changes in various factors.