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August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: PS Construction Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 1871
URL: https://www.psc.co.jp
Representative: Mitsuo Sakurabayashi, Representative Director, President and Chief Executive Officer
Inquiries: Toshiya Hirano, General Manager, Accounting and Finance Department
Telephone: +81-3-6385-9111
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	30,665	(10.1)	3,012	21.4	2,873	16.0	1,752	22.2
June 30, 2025	34,119	7.7	2,480	(2.9)	2,477	(2.9)	1,434	(9.3)

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,336 million [43.5%]
For the three months ended June 30, 2025: ¥1,628 million [6.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	37.43	-
June 30, 2025	30.67	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	137,165	64,280	46.9	1,372.94
March 31, 2026	142,464	65,486	46.0	1,398.68

Reference: Equity
As of June 30, 2026: ¥64,280 million
As of March 31, 2026: ¥65,485 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	40.00	-	80.00	120.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.50		50.50	101.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	142,600	(4.5)	10,800	(16.5)	10,600	(16.6)	7,800	(16.4)	166.67

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
 Newly included: 1 company (Toyo Manufacturing Co., Ltd.)
 Excluded: 1 company (P.S.Concrete Corporation)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None

(4) Number of issued shares (common shares)
 (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	47,486,029 shares
As of March 31, 2026	47,486,029 shares

 (ii) Number of treasury shares at the end of the period

As of June 30, 2026	666,593 shares
As of March 31, 2026	666,583 shares

 (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	46,819,442 shares
Three months ended June 30, 2025	46,755,349 shares

Note: The number of treasury shares at the end of the fiscal year and the number of treasury shares to be deducted for the calculation of the average number of shares during the period include shares held by the BIP Trust for the Compensation of Directors (574,548 shares for the first quarter of the fiscal year ending March 31, 2027, 574,548 shares for the fiscal year ending March 31, 2026, and 639,097 shares for the first quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

 Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,343	20,201
Notes receivable, accounts receivable from completed construction contracts, and contract assets	93,293	77,361
Electronically recorded monetary claims - operating	2,865	2,667
Costs on construction contracts in progress	2,381	3,376
Other inventories	766	688
Accounts receivable - other	4,516	2,697
Other	774	1,094
Allowance for doubtful accounts	(293)	(245)
Total current assets	113,648	107,843
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,768	10,917
Machinery, vehicles, tools, furniture and fixtures	10,158	10,263
Land	8,340	8,366
Leased assets	1,384	1,540
Construction in progress	93	266
Accumulated depreciation	(14,196)	(14,547)
Total property, plant and equipment	16,548	16,807
Intangible assets	39	34
Investments and other assets		
Investment securities	5,881	6,585
Distressed receivables	288	288
Deferred tax assets	757	359
Retirement benefit asset	4,374	4,321
Other	1,216	1,213
Allowance for doubtful accounts	(288)	(288)
Total investments and other assets	12,228	12,480
Total non-current assets	28,816	29,321
Total assets	142,464	137,165

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	19,223	16,809
Electronically recorded obligations - operating	8,009	7,115
Short-term borrowings	15,100	13,500
Current portion of long-term borrowings	3,260	2,660
Income taxes payable	2,244	880
Contract liabilities	4,813	6,315
Provision for bonuses	1,090	853
Provision for warranties for completed construction	77	83
Provision for loss on construction contracts	45	17
Deposits received	2,906	6,043
Other	3,815	1,879
Total current liabilities	60,586	56,156
Non-current liabilities		
Long-term borrowings	9,940	9,876
Deferred tax liabilities for land revaluation	1,250	1,250
Deferred tax liabilities	-	238
Provision for retirement benefits for directors (and other officers)	214	191
Provision for share-based payments	243	256
Retirement benefit liability	3,310	3,355
Asset retirement obligations	319	320
Other	1,113	1,239
Total non-current liabilities	16,391	16,728
Total liabilities	76,978	72,884
Net assets		
Shareholders' equity		
Share capital	4,218	4,218
Capital surplus	8,110	8,110
Retained earnings	46,813	45,024
Treasury shares	(475)	(475)
Total shareholders' equity	58,667	56,878
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,021	3,631
Revaluation reserve for land	2,080	2,080
Foreign currency translation adjustment	(193)	(179)
Remeasurements of defined benefit plans	1,910	1,869
Total accumulated other comprehensive income	6,817	7,401
Non-controlling interests	0	0
Total net assets	65,486	64,280
Total liabilities and net assets	142,464	137,165

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	34,119	30,665
Cost of sales	28,867	24,558
Gross profit	5,251	6,107
Selling, general and administrative expenses	2,771	3,094
Operating profit	2,480	3,012
Non-operating income		
Interest income	3	3
Dividend income	60	29
Share of profit of entities accounted for using equity method	5	3
Royalty income	5	2
Gain on sale of scraps	5	5
Other	19	12
Total non-operating income	99	57
Non-operating expenses		
Interest expenses	54	124
Guarantee commission	22	52
Commission expenses	10	12
Other	15	6
Total non-operating expenses	102	195
Ordinary profit	2,477	2,873
Extraordinary income		
Gain on sale of non-current assets	1	23
Total extraordinary income	1	23
Extraordinary losses		
Loss on sale and retirement of non-current assets	7	6
Other	0	-
Total extraordinary losses	8	6
Profit before income taxes	2,470	2,890
Income taxes	1,036	1,138
Profit	1,434	1,752
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	1,434	1,752

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	**Three months ended June 30, 2026**
Profit	1,434	1,752
Other comprehensive income		
Valuation difference on available-for-sale securities	294	610
Foreign currency translation adjustment	(45)	7
Remeasurements of defined benefit plans, net of tax	(17)	(40)
Share of other comprehensive income of entities accounted for using equity method	(37)	6
Total other comprehensive income	194	584
Comprehensive income	1,628	2,336
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,628	2,336
Comprehensive income attributable to non-controlling interests	(0)	0

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	Civil engineering and construction business	Building and construction business	Subsidiaries and Affiliates	Other Business	Total		
Sales							
Revenues from external customers	18,235	14,065	1,716	101	34,119	-	34,119
Transactions with other segments	741	5	1,897	-	2,644	(2,644)	-
Total	18,977	14,070	3,614	101	36,763	(2,644)	34,119
Segment profit (gross profit)	3,092	1,283	838	29	5,244	7	5,251

Note: 1. This is due to the elimination of inter-segment transactions.
2. Segment profit is adjusted to gross profit in the quarterly consolidated statements of income.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	5,244
Adjustment Amount (Inter-Segment Transaction Elimination)	7
Selling, general and administrative expenses	(2,771)
Operating Income in Quarterly Consolidated Statements of Income	2,480

3. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	Civil engineering and construction business	Building and construction business	Subsidiaries and Affiliates	Other Business	Total		
Sales							
Revenues from external customers	16,968	11,753	1,841	101	30,665	-	30,665
Transactions with other segments	31	4	2,822	-	2,857	(2,857)	-
Total	17,000	11,757	4,663	101	33,523	(2,857)	30,665
Segment profit (gross profit)	3,878	1,274	940	30	6,123	(16)	6,107

Note: 1. This is due to the elimination of inter-segment transactions.
2. Segment profit is adjusted to gross profit in the quarterly consolidated statements of income.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	6,123
Adjustment Amount (Inter-Segment Transaction Elimination)	(16)
Selling, general and administrative expenses	(3,094)
Operating Income in Quarterly Consolidated Statements of Income	3,012

3. Changes to Reporting Segments, etc.

On April 1, 2026, the Company absorbed P.S. Concrete Corporation, which was a consolidated subsidiary of the Company. As a result, the Company's businesses, which were previously included in the Subsidiaries and Affiliates Business, have been classified into "Civil Engineering Business" and "Building Construction Business" from the first quarter of the current fiscal year, depending on their content.

Segment information for the three months of the previous fiscal year is disclosed based on the classification of the reporting segment after the change.

4. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.