July 16, 2026

Corporate name:	SHOFU INC.
Representative:	Tetsuo Takami Representative Director, President & CEO
Listing:	Tokyo Stock Exchange (Prime Market)
Code number:	7979
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(Progress of Disclosed Matters)
Notice Regarding Recording of Gain on Sale of Investment Securities (Extraordinary Gains)

In the "Notice Regarding Expected Recording of Gain on Sale of Investment Securities (Extraordinary Gains)" released on July 9, 2026, SHOFU INC. (the "Company") disclosed the expected amount of the gain on sale of investment securities to be recorded in connection with the sale of a portion of the investment securities held by the Company. The Company hereby announces that this sale has now been completed, as set out below.

１．Reason for the sale of investment securities

In accordance with the Corporate Governance Code, the Company is reducing its strategic shareholdings in order to strengthen its financial position and improve asset efficiency.

２．Details of the sale of investment securities

(1) Shares sold	Listed securities held by the Company
(2) Timing of the gain	July 2026
(3) Gain on sale of investment securities	832 million yen

※Note: The Company recorded a gain on sale of investment securities of 1,124 million yen through June 2026. As a result, the cumulative gain on sale of investment securities for the current fiscal year amounts to 1,956 million yen.

３．Outlook

The above-mentioned cumulative gain on sale of investment securities will be recorded as an extraordinary gain in the second quarter of the fiscal year ending March 31, 2027, of which 1,124 million yen is expected to be recorded in the first quarter of the same fiscal year.
The Company's earnings forecast for the current fiscal year already partially reflects this gain on sale, and there is no change to the forecast at this time. Should any revision to the earnings forecast become necessary going forward, the Company will announce it promptly.