



NOTICE dated 29 October 2025

BNP Paribas Issuance B.V. as Issuer

*(incorporated in The Netherlands)
(as Issuer)*

BNP Paribas as Guarantor

*(incorporated in France)
(as Guarantor)*

**Up to 5,000,000 Certificates relating to the Series 1851 Redeemable Preference Shares of BNP
Paribas Synergy Limited**

(the “Securities”)

CE21594AMO – ISIN: XS3105022787

under the UK Certificate Programme of BNP Paribas Issuance
B.V. and BNP Paribas

Issue Date: 31 October 2025

This notice should be read in conjunction with the Final Terms
dated 5 September 2025 in respect of the Securities.

In connection with the public offer of the Securities that took
place in the United Kingdom from and including 5 September
2025 to and including 17 October 2025, the number of Securities
to be issued is 789,103.