



NOTICE dated 31 December 2025

BNP Paribas Issuance B.V. as Issuer

*(incorporated in The Netherlands)
(as Issuer)*

BNP Paribas as Guarantor

*(incorporated in France)
(as Guarantor)*

**Up to 5,000,000 Certificates relating to the Series 1825 Redeemable Preference Shares of BNP
Paribas Synergy Limited**

(the “Securities”)

CE22309AMO – ISIN: XS3174998099

under the UK Certificate Programme of BNP Paribas Issuance
B.V. and BNP Paribas

Issue Date: 5 January 2026

This notice should be read in conjunction with the Final Terms
dated 10 November 2025 in respect of the Securities.

In connection with the public offer of the Securities that took
place in the United Kingdom from and including 10 November
2025 to and including 22 December 2025, the number of
Securities to be issued is 1,525,000.