

IMPLEMENTATION OF A LIQUIDITY CONTRACT

Bouygues signed an agreement on 3 February 2011 with Crédit Agricole Cheuvreux, an investment firm, to implement a liquidity contract for a tacitly renewable six-month period. The contract complies with the Code of Conduct of AMAFI (formerly AFEI), which was approved by the Autorité des Marchés Financiers on 1 October 2008.

The purpose of the contract is to foster regular and liquid trading in Bouygues' shares (ISIN code: FR0000120503) on Eurolist, the regulated market operated by NYSE Euronext Paris.

The following funds have been allocated to the liquidity account for the purposes of the contract:

• EUR 10,000,000

Done in Paris 3 February 2011