



Statement of transactions in own shares from 21/05/18 to 25/05/18

Pursuant to applicable law on share buyback, Carmila declares the following transactions in its own shares totalling 270 Keuro carried out from 21 May, 2018 to 25 May, 2018, as part of the mandate given to a financial intermediary on 20 April, 2018.

Aggregated presentation by day and by market

Name of issuer	Identification code of issuer (Legal Entity Identifier)	Day of transaction	Identification code of financial instrument	Aggregated daily volume (in number of shares)	Daily weighted average price of the purchased shares *	Market (MIC Code)
CARMILA	222100P6D3QKU33LZQ72	21/05/2018	FR0010828137	1 757	24,94	XPAR
CARMILA	222100P6D3QKU33LZQ72	22/05/2018	FR0010828137	2 712	24,90	XPAR
CARMILA	222100P6D3QKU33LZQ72	23/05/2018	FR0010828137	2 500	24,29	XPAR
CARMILA	222100P6D3QKU33LZQ72	24/05/2018	FR0010828137	1 500	24,35	XPAR
CARMILA	222100P6D3QKU33LZQ72	25/05/2018	FR0010828137	2 500	24,42	XPAR
* Two-digit rounding after the decimal			TOTAL	10 969	24,58	

The detailed list of transaction is available on carmila.com in the section *Regulated information*.

About Carmila

Carmila was founded by Carrefour and large institutional investors in order to develop the value of shopping centers anchored by Carrefour stores in France, Spain and Italy. Its portfolio after the merger with Cardety effective as of June 12, 2017, consists of 206 shopping centers in France, Spain and Italy, mostly leaders in their catchment areas, and was valued at Euro 5.8 bn as at December 31, 2017. Inspired by a genuine retail culture, Carmila's teams include all of the expertise dedicated to retail attractiveness: leasing, digital marketing, specialty leasing, shopping centre management and portfolio management.

Carmila is listed on compartment A of Euronext-Paris market under the ticker CARM and benefits from the "SIIC" real estate investment trust (REIT) tax status.

On September 1, 2017, FTSE Russell announced that Carmila is to join the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices as of 18 September 2017.

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