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SANYO DENKI

FASF MEMBERSHIP

May 21, 2026

To whom it may concern

Company name: SANYO DENKI CO., LTD.
Representative: Shigeo Yamamoto
Representative Director
Chairman of the Board and CEO
(Code number: 6516,
Tokyo Stock Exchange Prime Market)
Contact: Masaki Iwayama
Executive Operating Officer
for Business Administration
Phone: (03) 5927 1020

Notice Regarding Receipt of Written Withdrawal of Shareholder Proposals

SANYO DENKI CO., LTD. previously announced on May 18, 2026, in its notice titled "Notice Regarding the Board of Directors' Opinion on Shareholder Proposals," that shareholder proposals had been submitted regarding agenda items and proposals for the Company's 124th Ordinary General Meeting of Shareholders (hereinafter, the "General Meeting"), scheduled for June 18, 2026, and disclosed the Board of Directors' opinion thereon.
We hereby notify you that today we received notice from the proposing shareholders of their intention to withdraw all such shareholder proposals, and that at a Board of Directors' meeting held today, the Company consented to the withdrawal. The details are as set forth below. We also wish to inform you that, as a result, the shareholder proposals submitted by the proposing shareholders will no longer be subject to deliberation or resolution at the General Meeting.

Details

Proposing Shareholders:

INTERTRUST TRUSTEES (CAYMAN) LIMITED SOLELY IN ITS CAPACITY AS TRUSTEE OF JAPAN-UP and Strategic Capital, Inc.

Agenda Items Subject to Withdrawal:

- Proposal No. 1: Election of One Director
- Proposal No. 2: Partial Amendments to the Articles of Incorporation Concerning the Term of Office of Directors
- Proposal No. 3: Partial Amendments to the Articles of Incorporation Concerning the Review of Capital Policy
- Proposal No. 4: Partial Amendments to the Articles of Incorporation Concerning Stock Splits
- Proposal No. 5: Partial Amendments to the Articles of Incorporation Concerning a Stock Split and the Total Number of Authorized Shares in Connection with the Stock Split

No specific explanation of the reasons for the withdrawal was provided by the proposing shareholders. However, the Company interprets this as a sign that the proposing shareholders have gained a thorough understanding of the Company's 10th Medium-Term Management Plan, announced on May 20, 2026 in the "Notice Regarding Formulation of the 10th Medium-Term Management Plan," and its goal of "Sustainable Enhancement of Corporate Value."
Going forward, the Company will continue to uphold its corporate philosophy — “We at SANYO DENKI

Group Companies, aim to help all people achieve happiness, and work with people to make their dreams come true.”— and fulfill its mission of achieving the sustained growth of the Group and protecting the medium- to long-term interests of all stakeholders as a pillar of its management policy.