Earnings Release Conference First Quarter of FY2026

(April 1, 2026 to June 30, 2026)

July 31, 2026

Murata Manufacturing Co., Ltd.

Earnings Highlights for Q1 FY2026 (1/2)

Financial Results of First Quarter of FY2026

Revenue 502.3 billion yen

- Revenue reached an all-time high in the first quarter. Revenue increased 20.7% year-on-year and was up 12.6% on a constant currency basis.
- Although revenue from lithium-ion secondary batteries for power tools decreased, revenue grew mainly in the component business across a wide range of applications, including data centers and mobility.

Operating profit 98.5 billion yen

- Operating profit was up 59.8% year-on-year and up 32.6% on a constant currency basis.
- Operating profit increased year on year due to gains in capacity utilization from higher production output and the positive impact of a weaker yen, despite increased fixed costs and a decline in product prices.

Earnings Highlights for Q1 FY2026 (2/2)

Projected Financial Results for FY2026 (July)

Revenue 2.11 trillion yen

- Revenue is expected to reach a record high, up 4.8% on a constant currency basis, and the full-year revenue forecast has been revised upward by 7.7% (+150.0 billion yen) from the April forecast.
- The main factors are expected to be stronger demand for data-center-related components, particularly for AI servers, and a revision to the assumed exchange rate (from Q2 onward: JPY 155/USD).

Operating profit 430.0 billion yen

- Operating profit is expected to reach a record high, up 5.9% on a constant currency basis, and the full-year operating profit forecast was revised upward by 13.2% (+50.0 billion yen) compared with the April forecast.
- For the full-year profit forecast, rising material costs and higher fixed costs are expected to weigh on profit, while gains in capacity utilization from higher production output and the weaker yen are expected to contribute positively to profit.

Capital investment 255.0 billion yen

- The capital expenditure plan was revised upward by 5.0 billion yen from the April plan, primarily to expand production capacity for device and module products in response to growing demand.

Shareholder returns

- The full-year dividend forecast remains unchanged from the April forecast.
- The Company also plans to carry out the 150.0 billion yen share repurchase during the current fiscal year as originally planned.

First Quarter of FY2026 Financial Results Summary and Business Overview

From April 1, 2026 to June 30, 2026

Consolidated Basis

Financial Results Overview

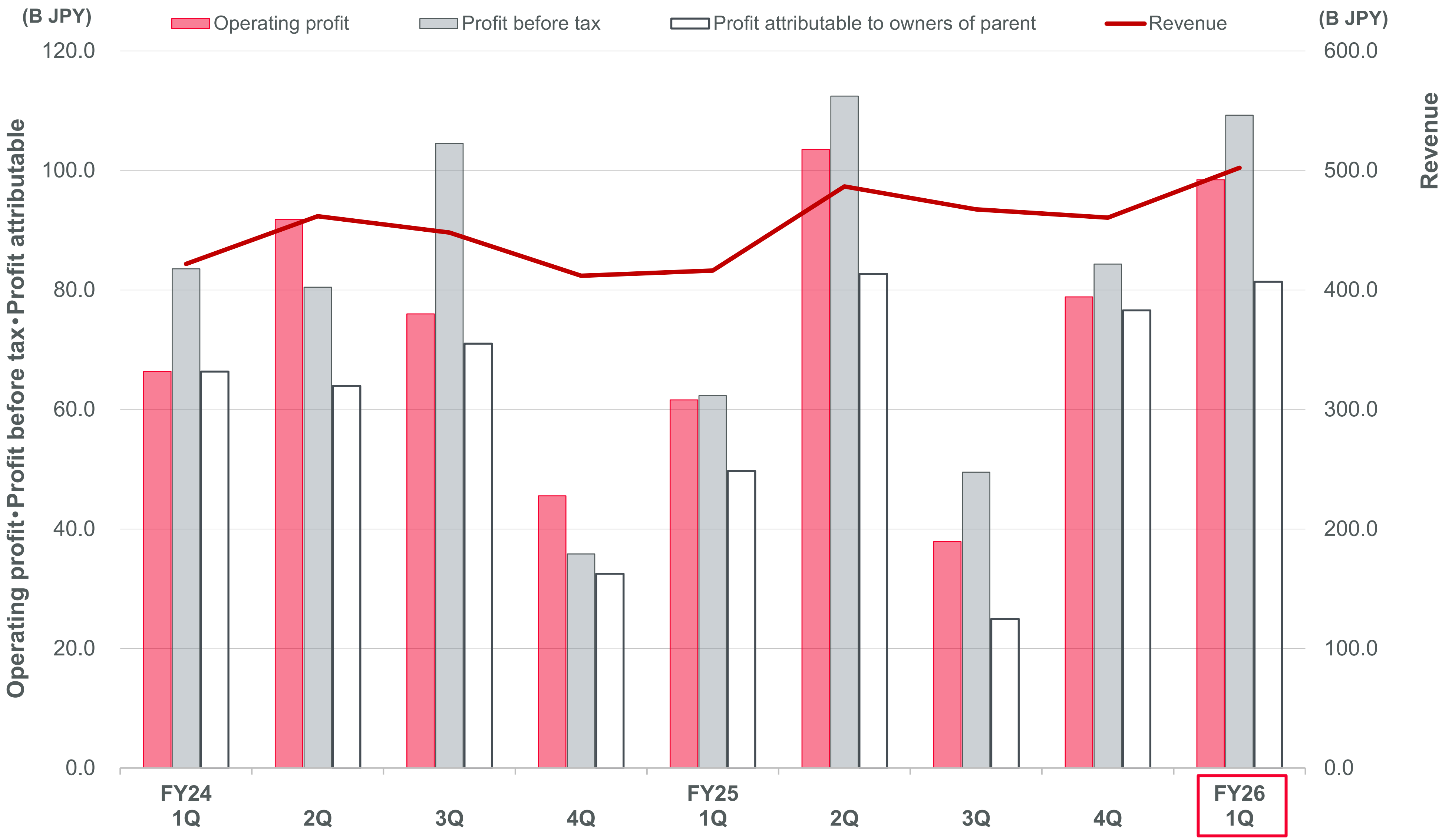
FY2026 1st Quarter(YoY)

- Revenue increased overall, as growth in components across a wide range of applications, mainly data centers and mobility, together with the positive impact of the weaker yen, more than offset the decrease in lithium-ion secondary batteries due to lower demand for power tools.
- Operating profit increased, as gains in capacity utilization from higher production output and the positive impact of the weaker yen more than offset the negative impact of higher fixed costs and product price declines.

	FY2025 1st Quarter		FY2025 4th Quarter		FY2026 1st Quarter		Y on Y Change		Impact of exchange rate	Constant Currency basis		Q on Q Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Revenue	416.2	100.0	460.6	100.0	502.3	100.0	+86.1	+20.7	+33.5	+52.6	+12.6	+41.6	+9.0
Operating profit	61.6	14.8	78.8	17.1	98.5	19.6	+36.8	+59.8	+16.8	+20.1	+32.6	+19.6	+24.9
Profit before tax	62.3	15.0	84.4	18.3	109.2	21.7	+46.9	+75.3				+24.9	+29.5
Profit attributable to owners of parent	49.7	11.9	76.6	16.6	81.4	16.2	+31.7	+63.7				+4.8	+6.3
Average exchange rates yen/US dollar	144.60		156.87		159.49								

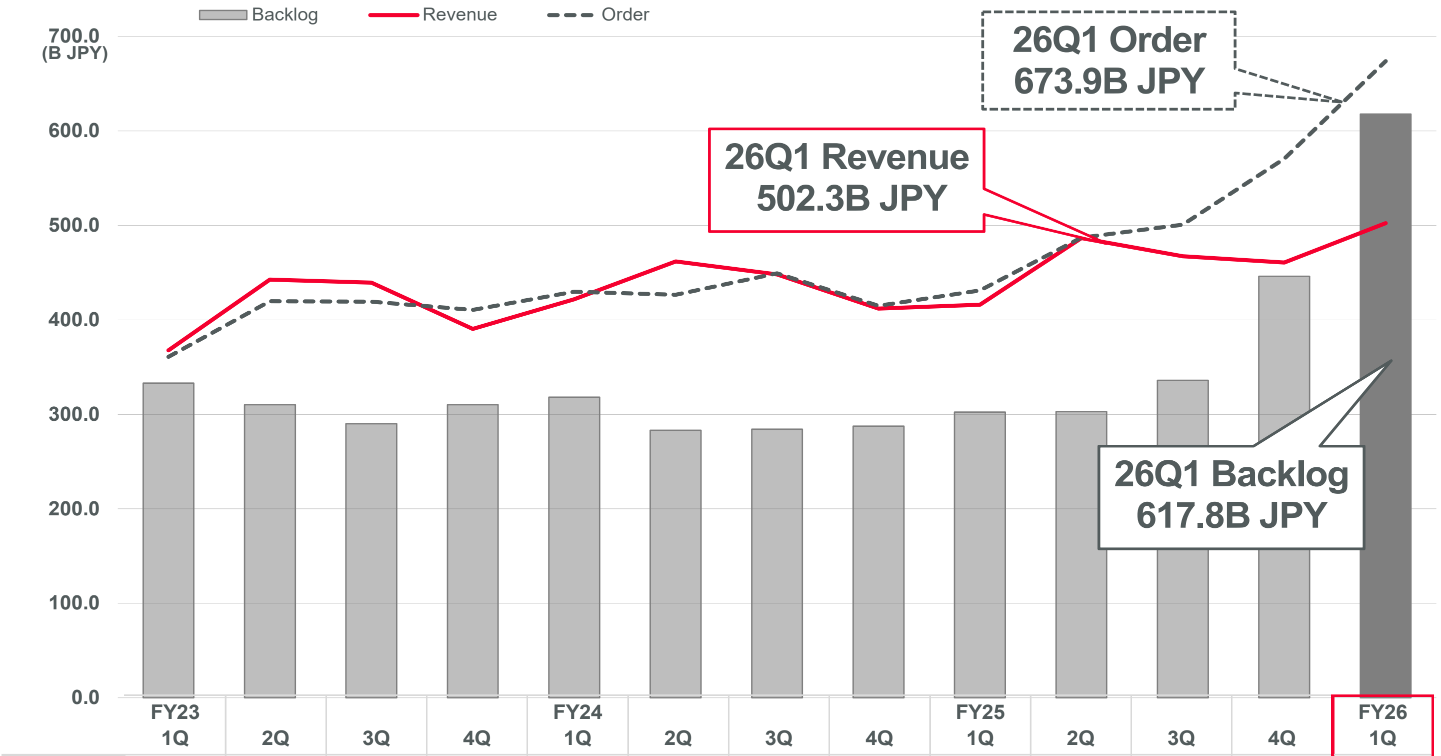
*Exchange rate sensitivity (per 1 JPY/USD change per year)
Revenue :9.0 BJPY Operating profit : 4.5 BJPY

Quarterly Financial Results



Quarterly Revenue, Order and Backlog

- Quarterly orders reached a record high in the first quarter. With data center-related demand remaining strong and orders increasing across a wide range of applications, total orders increased both year on year and quarter on quarter.
- Given both the increase in long-lead-time orders and concerns that orders in some applications may have been brought forward in anticipation of supply constraints, we will closely monitor these trends.



	FY23 1Q	2Q	3Q	4Q	FY24 1Q	2Q	3Q	4Q	FY25 1Q	2Q	3Q	4Q	FY26 1Q
Book-to-Bill Ratio	0.98	0.95	0.95	1.05	1.02	0.92	1.00	1.01	1.04	1.00	1.07	1.24	1.34

* Orders = Revenue + Backlogs at the Current Quarter - Backlogs at the Previous Quarter * Backlogs are calculated based on exchange rates as of the end of each quarter.
* Exchange rate against the U.S. dollar: 144.82 yen at the end of June 2025, 159.93 yen at the end of March 2026, 162.45 yen at the end of June 2026

Revenue by Operating Segments

	FY2025 1st Quarter (B JPY)	(%)	FY2025 4th Quarter (B JPY)	(%)	FY2026 1st Quarter (B JPY)	(%)	Y on Y Change (B JPY)	(%)	Q on Q Change (B JPY)	(%)
Capacitors	217.3	52.2	242.4	52.6	282.5	56.2	+65.2	+30.0	+40.1	+16.5
Inductors and EMI filters	52.5	12.6	56.2	12.2	64.3	12.8	+11.8	+22.4	+8.1	+14.3
High-Frequency Device and Communications Module	82.1	19.7	89.9	19.5	86.1	17.2	+4.1	+5.0	(3.8)	(4.2)
Battery and Power supply	35.8	8.6	40.2	8.7	34.8	6.9	(1.0)	(2.7)	(5.4)	(13.5)
Functional Device	24.8	6.0	27.8	6.1	30.5	6.1	+5.7	+23.0	+2.7	+9.7
Others	3.7	0.9	4.1	0.9	4.1	0.8	+0.4	+10.0	+0.0	+0.1
Total	416.2	100.0	460.6	100.0	502.3	100.0	+86.1	+20.7	+41.6	+9.0

*Based on our estimate.

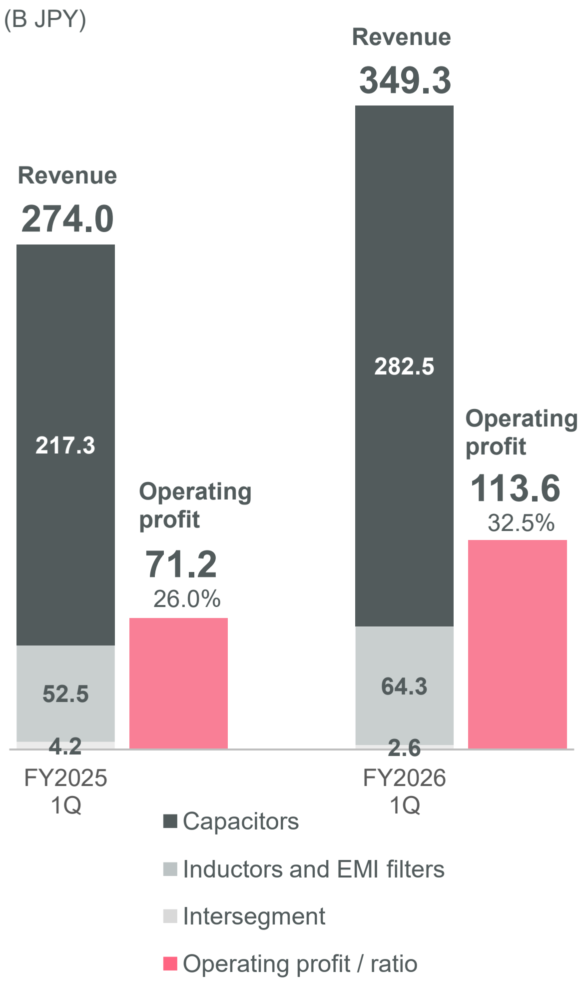
Overview by Segment – Components

[FY26 1st Quarter vs FY25 1st Quarter]

Revenue	**Capacitors** +３０．０%	**○ Multilayer ceramic capacitor (MLCC)** Revenue increased, driven mainly by demand from data center and mobility applications
	Inductors and EMI filters +２２．４%	**○ EMI Suppression filters :** Increased for mobility and servers **○ Inductors :** Increased for smartphones and mobility
Operating profit		**Operating profit increased year on year due to gains in capacity utilization from higher production output and the positive impact of a weaker yen, despite lower product prices and higher material costs.**

YoY

Revenue	Operating profit
↑+27.5%	↑+59.5%



Overview by Segment – Devices and modules

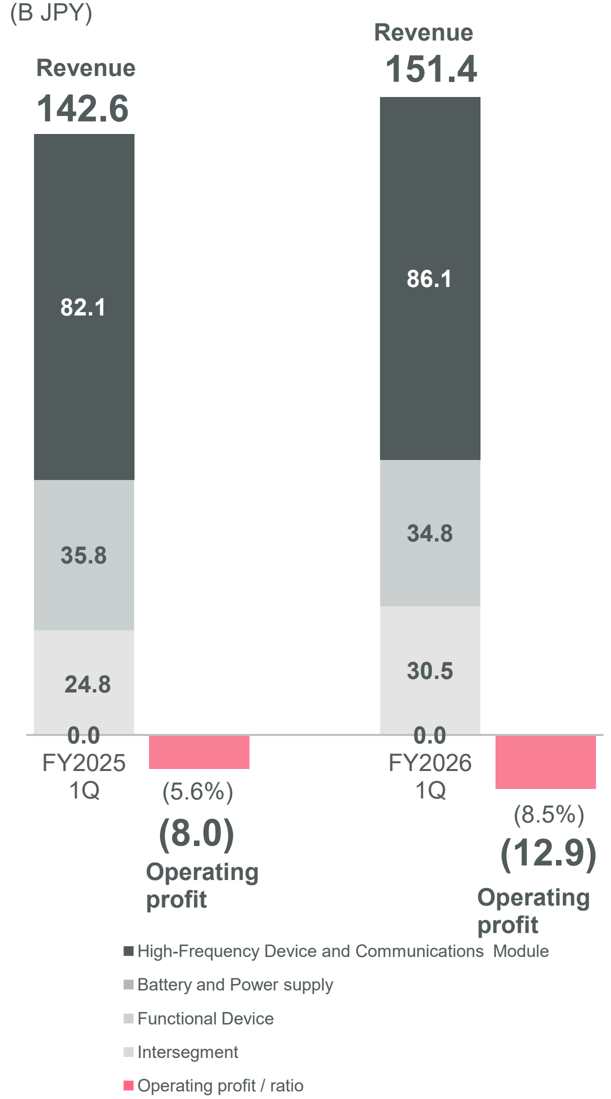
[FY26 1st Quarter vs FY25 1st Quarter]

Revenue	**High-Frequency Device and Communications Module** ＋５．０％	▲ **High-frequency modules :** Decreased for smartphones and PCs 〇 **Multilayer resin substrates :** Increased for smartphones
	Battery and Power supply （２．７％）	〇 **Power modules :** Increased for servers ▲ **Lithium-Ion secondary batteries :** Decreased for power tools. Decreased due to the transfer of the micro primary battery business
	Functional Device ＋２３．０％	〇 **Sensers :** Increased for servers, mobility, and smartphones.
Operating profit		**Despite the positive impact of further yen depreciation, operating profit decreased due to lower selling prices, surging material prices, and the impact of compensation associated with a project being dropped in the power module business.** *The comparison includes the impact of one-time expenses incurred in the current period.

YoY

Revenue ↑ ＋6.2%

Operating profit ↓ —



Revenue by Application

	FY2025 1st Quarter (B JPY)	(%)	FY2025 4th Quarter (B JPY)	(%)	FY2026 1st Quarter (B JPY)	(%)	Y on Y Change (B JPY)	(%)	Q on Q Change (B JPY)	(%)
Communication	137.6	33.1	152.7	33.2	156.4	31.1	+18.9	+13.7	+3.7	+2.4
Mobility	113.3	27.2	118.1	25.6	131.6	26.2	+18.2	+16.1	+13.4	+11.4
Computers	70.0	16.8	87.2	18.9	102.9	20.5	+32.9	+47.0	+15.7	+18.0
Revenue breakdown-Datacenter-related	38.5	9.2	56.0	12.2	69.7	13.9	+31.2	+81.1	+13.7	+24.4
Home Electronics	36.8	8.9	33.7	7.3	34.3	6.8	(2.5)	(6.7)	+0.6	+1.9
Industry and Others	58.5	14.0	68.9	15.0	77.1	15.4	+18.6	+31.9	+8.2	+11.9
Total	416.2	100.0	460.6	100.0	502.3	100.0	+86.1	+20.7	+41.6	+9.0

*Based on our estimate.

Breakdown of Operating Profit Changes

[FY25 1st Quarter to FY26 1st Quarter]

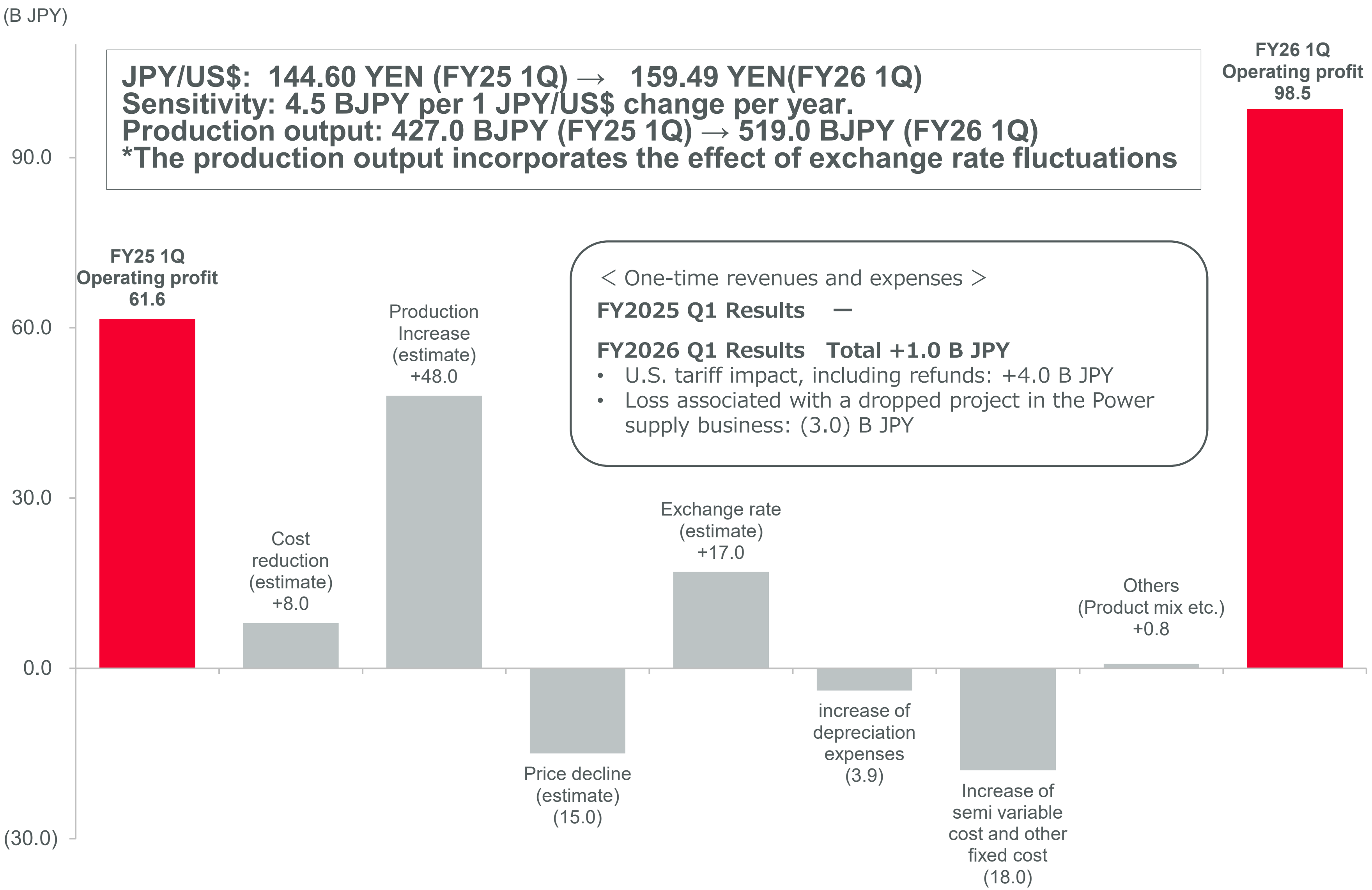
JPY/US$: 144.60 YEN (FY25 1Q) → 159.49 YEN(FY26 1Q)
Sensitivity: 4.5 BJPY per 1 JPY/US$ change per year.
Production output: 427.0 BJPY (FY25 1Q) → 519.0 BJPY (FY26 1Q)
***The production output incorporates the effect of exchange rate fluctuations**

< One-time revenues and expenses >

FY2025 Q1 Results —

FY2026 Q1 Results Total +1.0 B JPY

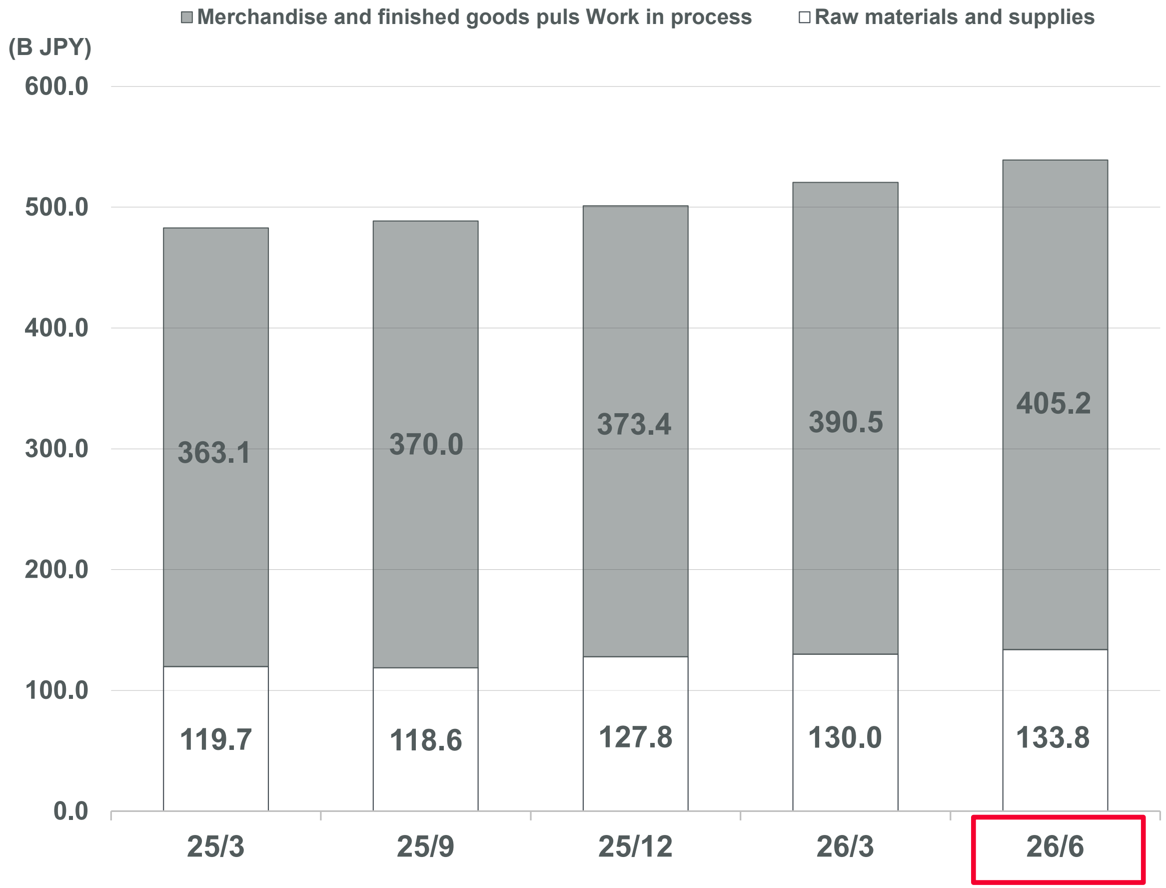
- U.S. tariff impact, including refunds: +4.0 B JPY
- Loss associated with a dropped project in the Power supply business: (3.0) B JPY



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Current Inventory Situation

- Inventories as of the end of June 2026 increased 18.5 billion yen from the end of the previous quarter. Excluding the impact of yen appreciation at the end of the quarter, there was an increase of 13.4 billion yen. Capacitor inventories decreased slightly, reflecting strong current demand.
- Inventories increased, mainly due to inventory buildup in multilayer resin substrates and high-frequency modules in preparation for the seasonal pickup in smartphone demand.



Cash Flows

	FY2025 1st Quarter (B JPY)	FY2026 1st Quarter (B JPY)	Y on Y Change (B JPY)
Cash flows from operating activities	40.0	42.2	+2.2
Cash flows from investing activities	(33.6)	(75.1)	(41.5)
Cash flows from financing activities	(96.0)	(67.6)	+28.5
Effect of exchange rate changes	(16.0)	4.2	+20.2
Cash and cash equivalents at end of period	519.6	557.5	+37.9
Free Cash Flows	6.4	(32.9)	(39.3)
Purchase of property, plant and equipment	(47.8)	(57.1)	(9.3)
Depreciation and amortization	42.0	45.6	+3.6

Projected Financial Results for FY2026

From April 2026 to March 2027

Projections of Demand

- Smartphones : Reflecting supply constraints for memory semiconductors, mid- and low-end models, mainly for IDHs, are expected to decrease by 50 million units year on year. The impact on high-end models was limited.
- Vehicles : Although the share of xEVs is expected to rise, production of internal combustion engine (ICE) vehicles is projected to decrease due to surging crude oil prices, with total vehicle production expected to decrease by approximately 1.8 million units year on year.
- PCs : Decreased by 40 million units year on year, reflecting supply constraints and rising prices for memory semiconductors.

	FY2025 Actual	FY2026 Projections(April)	FY2026 Projections(July)	Change FY25vsFY26	Change Projections(April) vs Projections(July)
Smartphones (units)	1,240 M	1200 M	1,190 M	(4%)	(1%)
therein 5G smartphones	65.7 %	67.7 %	67.7 %	+3%	Flat
Vehicles (units)	92.2 M	92.9 M	90.4 M	(2%)	(3%)
therein xEV	42.5 %	49.5 %	50.2 %	+18%	+1%
PCs (units)	396 M	356 M	356 M	(10%)	Flat

*Smartphones and PCs are based on the number of demand for components. Vehicles are based on the number of units produced.

Projected Financial Results for FY2026

- The full-year projections for both revenue and profits reached record highs.
  ＊The assumed exchange rate has been revised to 155 yen /USD from the second quarter of FY2026.
- Revenue is projected to exceed the April forecast, mainly due to stronger demand for data-center-related components, particularly for AI servers, and a revision to the assumed exchange rate.
- Operating profit is expected to exceed the forecast announced in April, driven by gains in capacity utilization from higher production output and favorable foreign exchange effects, despite higher material costs and increased fixed costs.

	FY2025				FY2025				Y on Y Change				
	1st Half	2nd Half	Projections(April)		1st Half	2nd Half	Projections(October)		Projections (April) vs Projections (October)		Impact of exchange rate	Constant Currency basis	
	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(B JPY)	(%)
Revenue	959.5	1,000.5	1,960.0	100.0	1,036.7	1,073.3	2,110.0	100.0	+150.0	+7.7	+55.1	+94.9	+4.8
Operating profit	177.0	203.0	380.0	19.4	202.0	228.0	430.0	20.4	+50.0	+13.2	+27.5	+22.5	+5.9
Profit before tax	182.0	208.0	390.0	19.9	216.0	235.0	451.0	21.4	+61.0	+15.6			
Profit attributable to owners of parent	137.0	156.0	293.0	14.9	161.0	177.0	338.0	16.0	+45.0	+15.4			
ROIC (post tax basis) (%)			12.3				13.9						
Average exchange rates yen/US dollar			150.00				156.12						

*Exchange rate sensitivity(per 1 JPY/US$ change per year)
Revenue :9.0 BJPY
Operating profit : 4.5 BJPY

Premises of projected financial results

	Assumptions for projected financial results	Opportunities and Risks not factored into projected financial results
Revenue	• Significant growth in demand for data-center-related components • Impact of memory semiconductor supply constraints has already been factored in • Electrification advancing, led by the Greater China region • The decline in product prices has been moderate • The assumed full-year exchange rate: 150 yen / USD	• Significant growth in demand for data-center-related components, but with a more cautious outlook than the previous forecast. • Set volumes expected to decrease, while demand for our components assumed to remain firm; at the same time, close monitoring of the increase in long-lead-time orders and the risk of front-loaded orders due to concerns over supply constraints • The decline in product prices is expected to be more moderate than in the previous forecast. • Assumed exchange rates from the second quarter onward : 155 yen / USD
Production	• Higher production output driven by demand for data center components • Inventory buildup planned, mainly of components to prepare for future demand growth	• Inventory buildup over the year to prepare for future demand growth, but planned buildup lower than previously forecast
Cost	• Higher costs from the impact of the Strait of Hormuz • Impact of rising raw material prices • Increased spending including human capital investments and DX-related expenses • Implementing investments to expand production capacity for compact-sized, high-capacity products for data centers	• Higher costs from surging prices of raw materials such as precious metals and the impact of a closure of the Strait of Hormuz • Spending in line with expectations, with higher costs also planned, including higher personnel expenses associated with increased production • There is no change in the investment plan from a medium- to long-term perspective

Projected Revenue by Operating Segments

	FY2025 Actual (B JPY)	FY2026 Projections (July) 1st Half (B JPY)	FY2026 Projections (July) 2nd Half (B JPY)	FY2026 Projections (July) (B JPY)	YonY Change (B JPY)	YonY Change (%)
Capacitors	936.4	569.6	587.9	1,157.5	+221.1	+23.6
Inductors and EMI filters	223.3	128.9	125.9	254.8	+31.5	+14.1
Components	1,159.7	698.5	713.8	1,412.3	+252.6	+21.8
High-Frequency Device and Communications	394.8	193.8	186.6	380.4	(14.5)	(3.7)
Battery and Power supply	154.1	75.9	103.2	179.1	+25.0	+16.2
Functional Device	107.1	60.1	59.1	119.3	+12.2	+11.4
Devices/Module	656.0	329.8	349.0	678.7	+22.8	+3.5
Others	15.2	8.5	10.5	19.0	+3.8	+25.3
Total	1,830.9	1,036.7	1,073.3	2,110.0	+279.1	+15.2

*Based on our estimate.

Projected Revenue by Operating segments [FY2025 to FY2026]

Capacitors ＋２３．６％	○ **Multilayer ceramic capacitor（MLCC)** Revenue is expected to increase in multilayer ceramic capacitors, driven by strong demand for components for data center applications.
Inductors and EMI filters ＋１４．１％	○ **EMI suppression filters** Revenue is expected to increase in EMI suppression filters, mainly for data center and mobility applications.
High Frequency Device and Communications Module （３．７％)	▲ **Multilayer resin substrates** Revenue is expected to decrease in resin multilayer substrates for smartphone applications.
Batteries and Power supply ＋１６．２％	○ **Power supply** Revenue is expected to increase in power supplies for server applications. ▲ **Lithium-ion secondary batteries** Revenue is expected to decrease in lithium-ion batteries for power tool applications.
Functional Device ＋１１．４％	○ **Actuator** Revenue is expected to increase in actuators, driven by growing demand for HDD applications. ○ **Sensors · Timing devices** Revenue is expected to increase in sensors and timing devices, driven by increasing sensor demand for mobility applications.

*Based on our estimate.

Projected Sales by Operating segment

	FY2025 Actual (B JPY)	1st Half (B JPY)	2nd Half (B JPY)	FY2026 Projections (July) (B JPY)	YonY Change (B JPY)	YonY Change (%)
Communication	653.0	337.3	326.6	664.0	+11.0	+1.7
Mobility	474.5	259.5	255.7	515.2	+40.7	+8.6
Computers	310.4	222.5	279.5	502.0	+191.6	+61.7
Revenue breakdown-Datacenter-related	176.7	156.2	214.4	370.6	+193.9	+109.7
Home Electronics	142.7	67.6	61.2	128.8	(13.9)	(9.7)
Industry and Others	250.3	149.8	150.2	300.0	+49.7	+19.8
Total	1,830.9	1,036.7	1,073.3	2,110.0	+279.1	+15.2

*Based on our estimate.

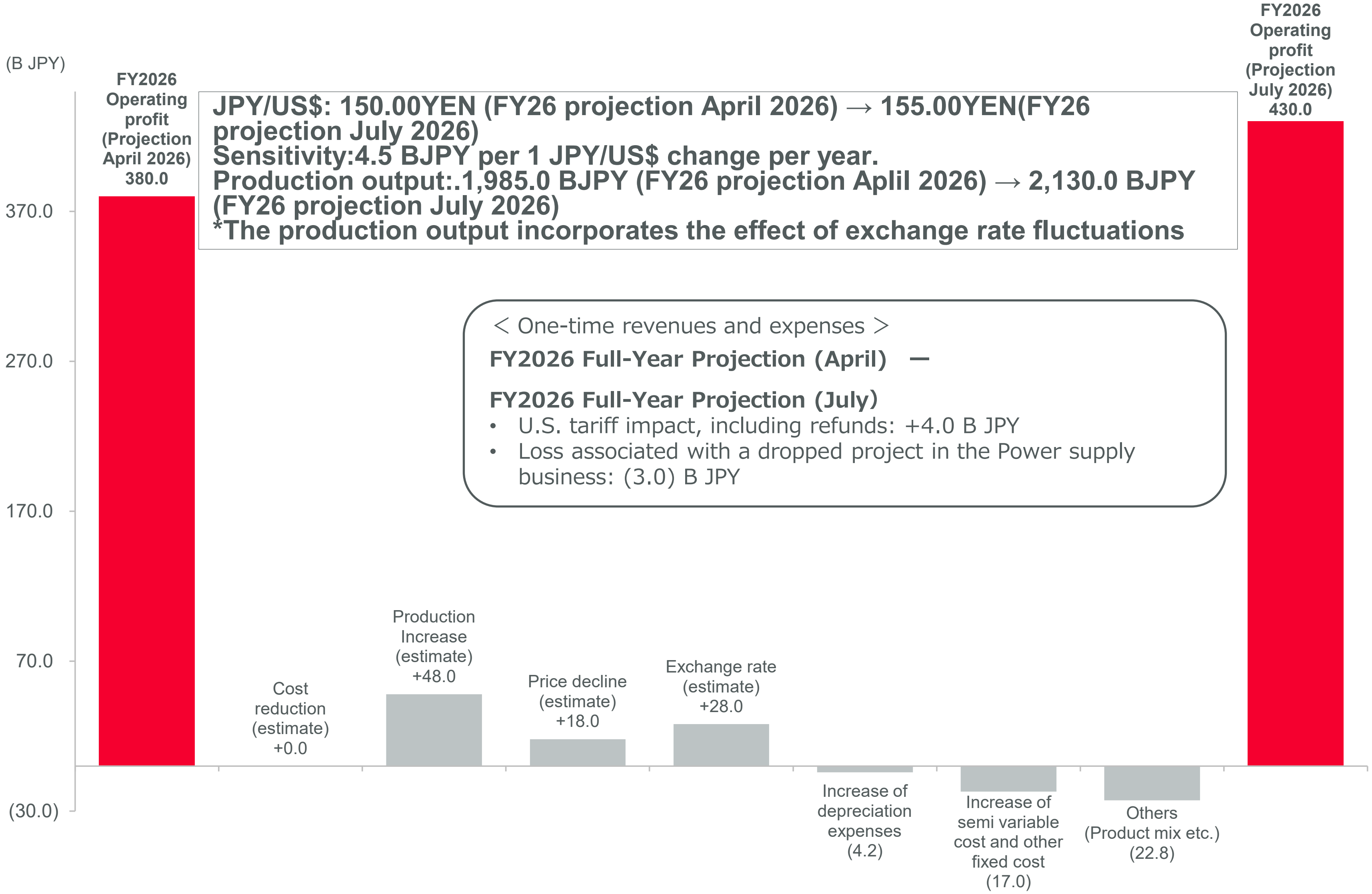
Projected Revenue by Application [FY2025 to FY2026]

Communications ＋１．７％	○ Revenue is expected to increase in capacitors for automotive applications.
Mobility ＋８．６％	○ Revenue is expected to increase in capacitors and sensors for automotive applications.
Computers ＋６１．７％	○ Revenue is expected to increase in capacitors and power modules for data center applications.
Home Electronics （９．７％）	▲ Revenue is expected to decrease in lithium-ion batteries for power tool applications.
Industry and Others ＋１９．８％	○ Revenue is expected to increase mainly in capacitors for distributor channels.

＊Based on our estimate.

Breakdown of Operating Profit Changes

[FY2026 Full-Year Projection (April) vs FY2026 Full-Year Projection (July)]



*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Breakdown of Operating Profit Changes

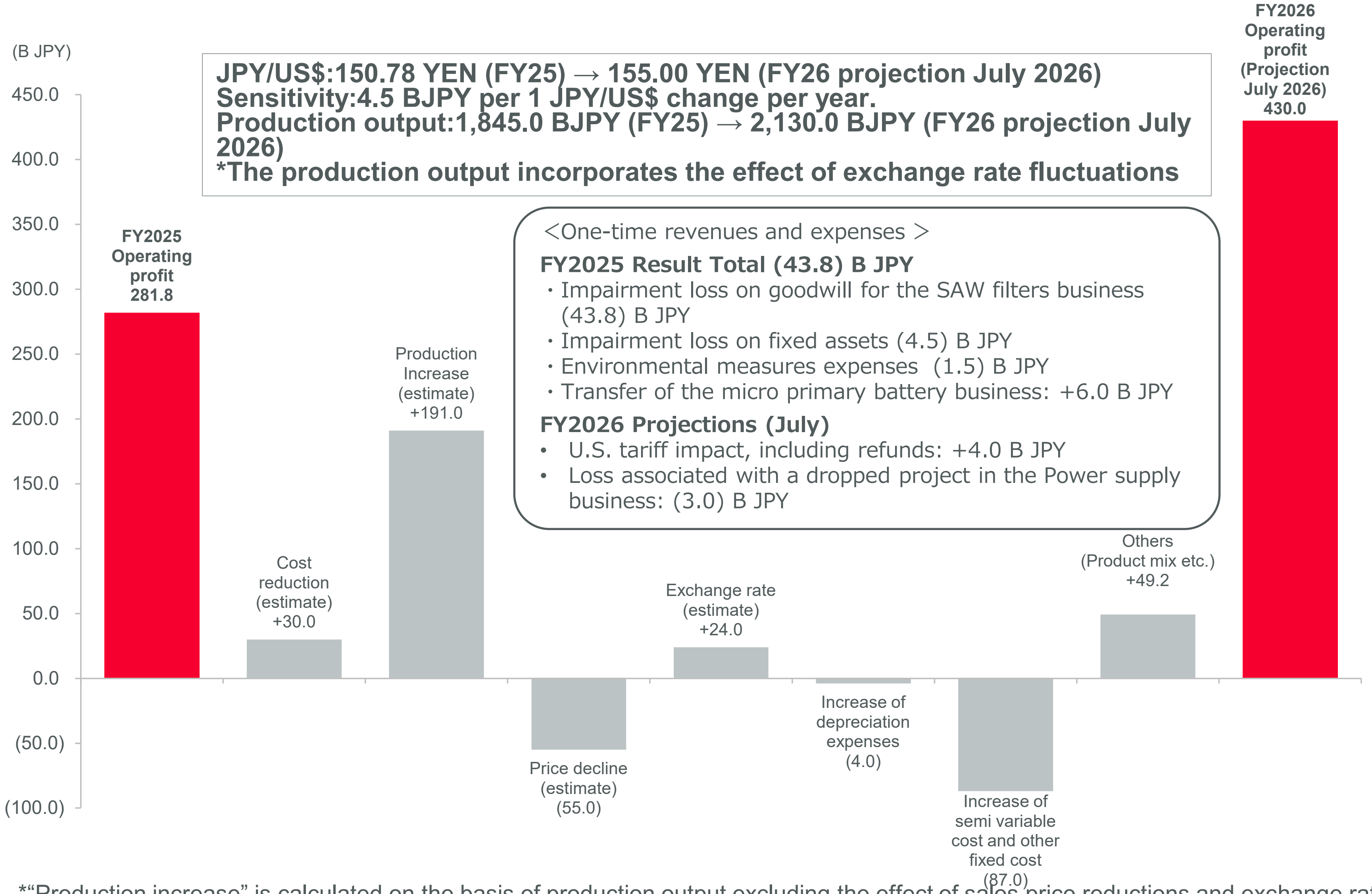
[FY2025 Results vs FY2026 Full-Year projection (July)]

JPY/US$:150.78 YEN (FY25) → 155.00 YEN (FY26 projection July 2026)
Sensitivity:4.5 BJPY per 1 JPY/US$ change per year.
Production output:1,845.0 BJPY (FY25) → 2,130.0 BJPY (FY26 projection July 2026)
***The production output incorporates the effect of exchange rate fluctuations**

<One-time revenues and expenses >

FY2025 Result Total (43.8) B JPY
・Impairment loss on goodwill for the SAW filters business (43.8) B JPY
・Impairment loss on fixed assets (4.5) B JPY
・Environmental measures expenses (1.5) B JPY
・Transfer of the micro primary battery business: +6.0 B JPY

FY2026 Projections (July)
- U.S. tariff impact, including refunds: +4.0 B JPY
- Loss associated with a dropped project in the Power supply business: (3.0) B JPY

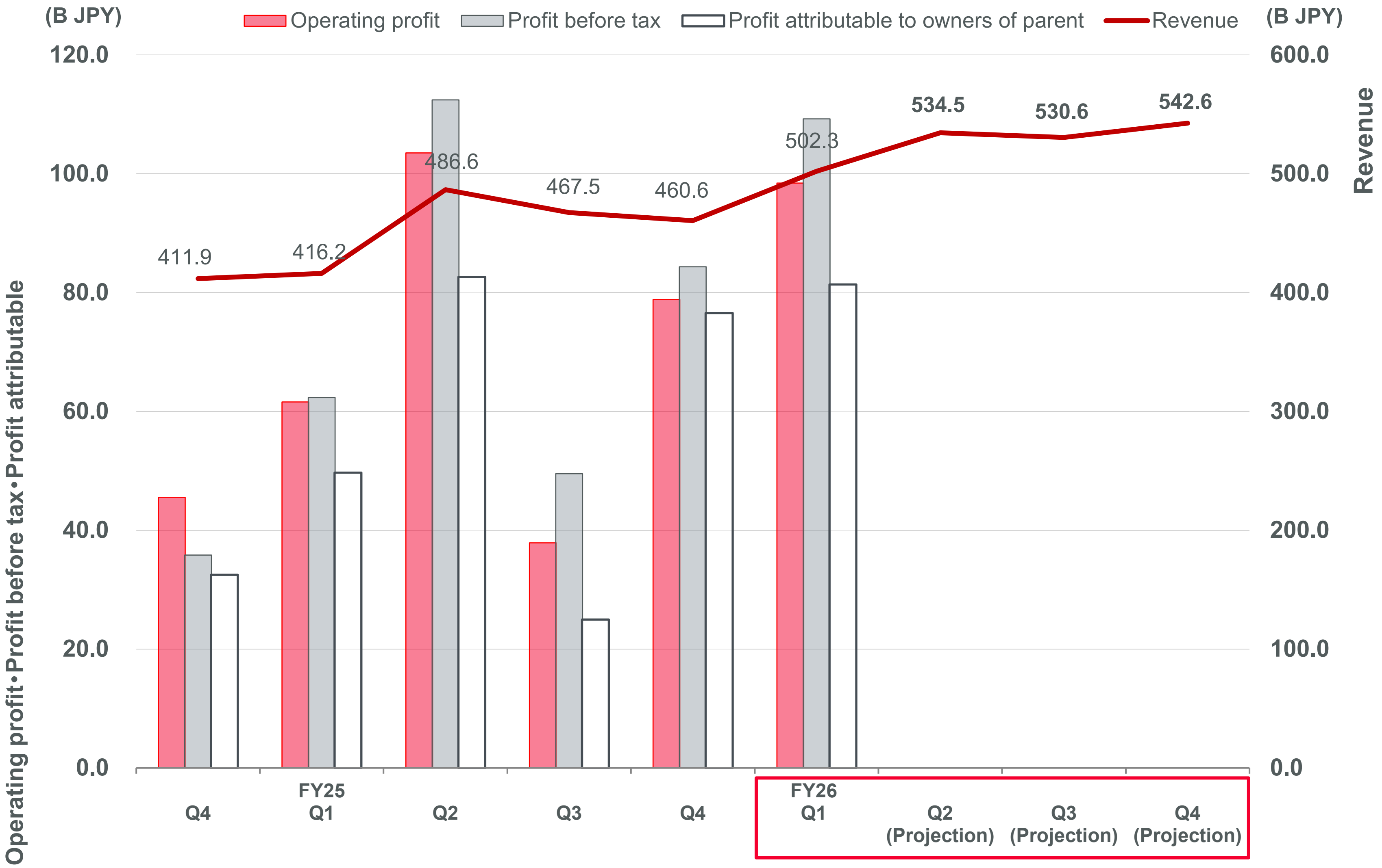


*"Production increase" is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Projected Financial Results

	FY2025 Result	FY2026 Projections
Depreciation and amortization	178.2 B JPY	182.0 B JPY
R & D expenses	158.9 B JPY	174.0 B JPY
Capital expenditures	247.8 B JPY	255.0 B JPY
Average exchange rate	150.78 JPY/USD	156.12 JPY/USD

Quarterly Financial Results



This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group (the “Group”) based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies. The Company undertakes no obligation to publicly update any forward-looking statements included in this report.

Thank you

Appendixes

Consolidated Statement of Financial Position

	Mar.2026	Jun.2026	Change from Jun.2026
Cash and cash equivalents	653.7	557.5	(96.2)
Trade receivables	328.2	348.2	+20.0
Inventories	520.5	539.0	+18.6
Other current assets	79.1	128.6	+49.5
Total current assets	**1,581.4**	**1,573.3**	**(8.1)**
Property, plant and equipment	1,300.9	1,306.5	+5.6
Right-of-use assets	59.6	59.9	+0.4
Goodwill	99.5	100.7	+1.2
Other non-current assets	157.8	170.0	+12.3
Total non-current assets	**1,617.7**	**1,637.2**	**+19.5**
Total assets	**3,199.1**	**3,210.5**	**+11.4**

	Mar.2026	Jun.2026	Change from Jun.2026
Bonds and borrowings	3.3	2.6	(0.6)
Trade payables	79.8	80.7	+0.9
Other current liabilities・non-current liabilities	398.2	369.3	(28.9)
Total liabilities	**481.3**	**452.6**	**(28.7)**
Equity attributable to owners of parent	2,718.7	2,758.9	+40.1
Non-controlling interests	(0.9)	(1.0)	(0.0)
Total equity	**2,717.8**	**2,757.9**	**+40.1**
Total liabilities and equity	**3,199.1**	**3,210.5**	**+11.4**

(JPY)

Exchange rates	Mar.2026	Jun.2026	Change from Jun.2026
Yen/US dollar	159.93	162.45	(2.52) Yen depreciation

Revenue by Operating segments [FY26 1st Quarter vs FY25 4th Quarter]

Capacitors ＋１６．５％	○ **MLCCs :** Revenue increased mainly in data center, mobility, and distributor channels.
Inductors and EMI filters ＋１４．３％	○ **EMI suppression filters :** Revenue increased, mainly for mobility and data center applications. ○ **Inductors :** Revenue increased, mainly for mobility and smartphones applications.
High-Frequency Device and Communications Module （４．２％）	▲ **Multilayer resin substrates :** Decreased for smartphone applications.
Battery and Power Supply （１３．５％）	▲ **Lithium-ion secondary batteries :** Decreased for power tools applications. Decreased due to the business transfer of the micro battery business.
Functional Device ＋９．７％	○ **Sensors :** Increased for smartphones and mobility applications.

＊Based on our estimate.

Revenue by Application [FY26 1st Quarter vs FY25 1st Quarter]

Communication ＋１３．７％	▲ Revenue decreased in high-frequency modules for smartphones applications. ○ Revenue increased for capacitors and multilayer resin substrates for smartphone applications.
Mobility ＋１６．１％	○ Revenue increased in capacitors, EMI suppression filters and sensors for mobility applications.
Computer ＋４７．０％	○ Revenue increased in capacitors, power modules and lithium-ion secondary batteries for data center applications.
Home Electronics （６．７％）	▲ Revenue decreased in lithium-ion batteries for power tool applications.
Industry and Others ＋３１．９％	○ Revenue increased in capacitors for distributor channels and industrial equipment.

＊Based on our estimate.

Revenue by Application [FY26 1st Quarter vs FY25 4th Quarter]

Communication ＋２．４％	▲ Revenue of multilayer resin substrates decreased for smartphones. ○ Revenue increased in capacitors for smartphone and base station applications.
Mobility ＋１１．４％	○ Revenue increased in capacitors, EMI suppression filters and inductors for mobility applications.
Computers ＋１８．０％	○ Revenue of capacitors increased for servers.
Home Electronics ＋１．９％	▲ Revenue decreased in lithium-ion batteries for power tool applications. ○ Revenue increased in capacitors and lithium-ion secondary batteries for AV equipment .
Industry and Others ＋１１．９％	○ Revenue of capacitors increased for distributors.

＊Based on our estimate.

Revenue by Application and Main Applications

- Date Center-related revenue is included mainly in revenue for computers.

Revenue by Application	Main Applications
Communication	Smartphone
	Wearable Appliance
	Base Station
Mobility	Automobile
	Motor Cycle
Computers	PCs（including Tablet PCs）、Computers Peripherals
	Date Center Including General-Purpose Servers, AI Servers, HDDs, and Accelerator Cards
Home Electronics	Power Tool and Outdoor Power Equipment
	AV Equipment
	Home Electrical Appliance
Industry and Others	Industrial Equipment
	Distributors
	Healthcare Products
	Others

Breakdown of Operating Profit Changes

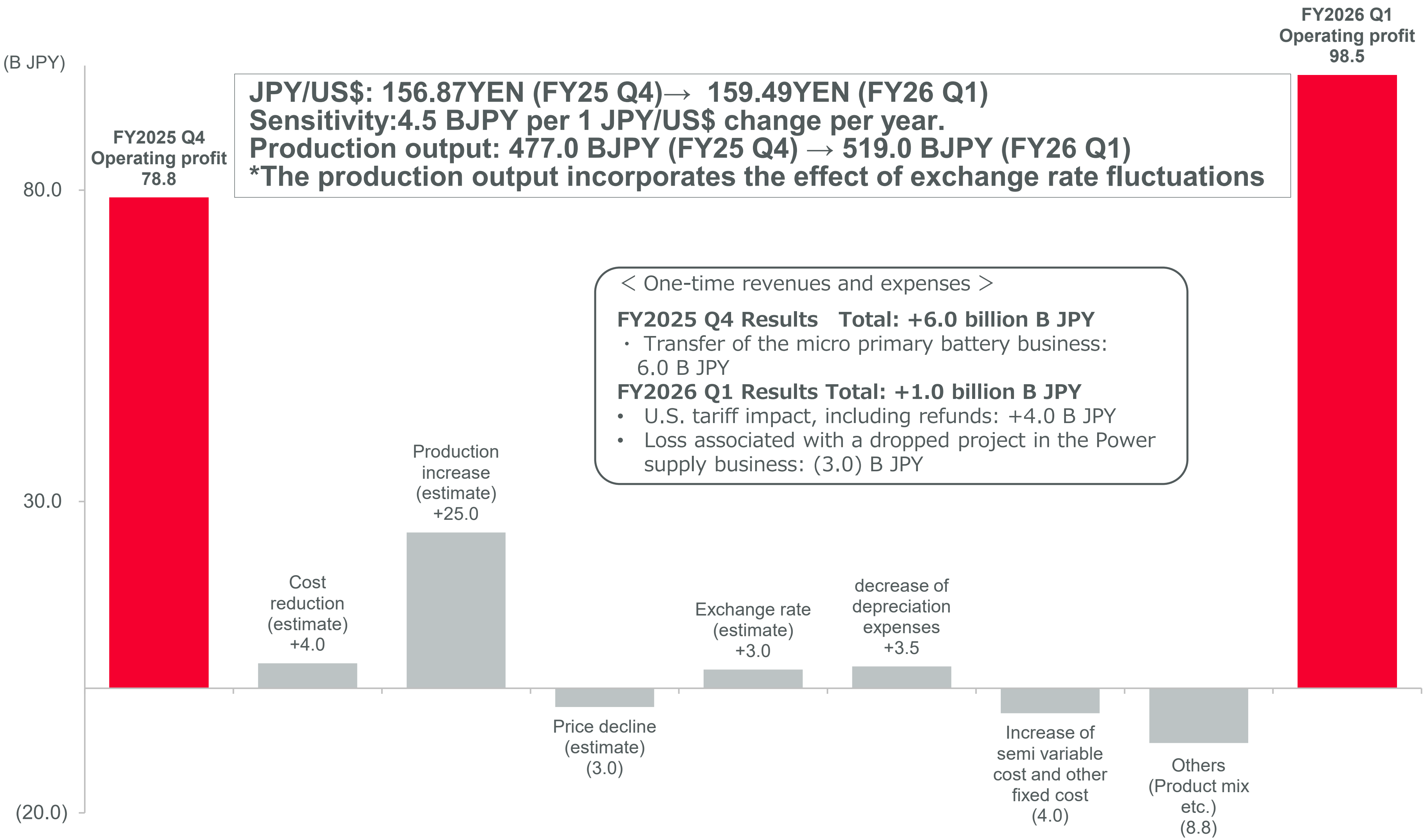
[FY2025 Q4 vs FY2026 Q1]

JPY/US$: 156.87YEN (FY25 Q4)→ 159.49YEN (FY26 Q1)
Sensitivity:4.5 BJPY per 1 JPY/US$ change per year.
Production output: 477.0 BJPY (FY25 Q4) → 519.0 BJPY (FY26 Q1)
***The production output incorporates the effect of exchange rate fluctuations**

< One-time revenues and expenses >

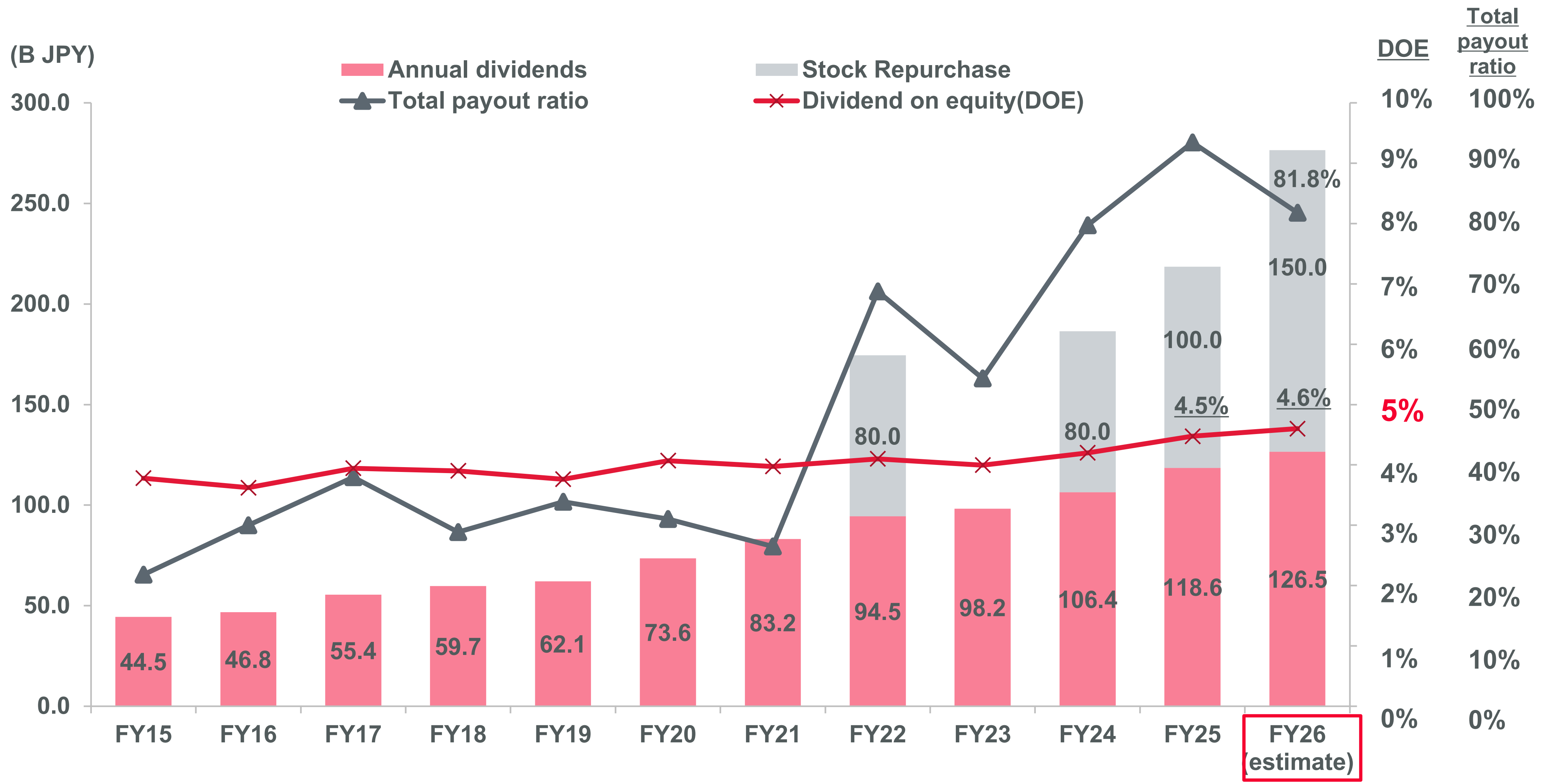
FY2025 Q4 Results Total: +6.0 billion B JPY
・ Transfer of the micro primary battery business: 6.0 B JPY

FY2026 Q1 Results Total: +1.0 billion B JPY
- U.S. tariff impact, including refunds: +4.0 B JPY
- Loss associated with a dropped project in the Power supply business: (3.0) B JPY



*“Production increase” is calculated on the basis of production output excluding the effect of sales price reductions and exchange rate fluctuations.

Return to Shareholders



Quarterly Financial Data_Financial Results

(B JPY)

	FY2025				FY2026
	1Q	2Q	3Q	4Q	1Q
Revenue	416.2	486.6	467.5	460.6	502.3
Operating profit	61.6	103.5	37.9	78.8	98.5
Profit before tax	62.3	112.5	49.5	84.4	109.2
Profit attributable to owners of parent	49.7	82.7	25.0	76.6	81.4
Capital expenditures	34.7	40.7	88.8	83.6	41.0
Depreciation and amortization	42.0	42.6	44.3	49.3	45.6
R & D expenses	39.8	38.2	39.7	41.1	44.9
Average exchange rates (yen)	144.60	147.48	154.15	156.87	159.49

Quarterly Financial Data _Revenue

(B JPY)

		FY2025				FY2026
		1Q	2Q	3Q	4Q	1Q
Revenue by Operating segments	Capacitors	217.3	237.6	239.1	242.4	282.5
	Inductors and EMI filters	52.5	58.3	56.4	56.2	64.3
	Components	269.8	295.8	295.5	298.6	346.8
	High-Frequency Device and Communications Module	82.1	120.6	102.2	89.9	86.1
	Battery and Power supply	35.8	39.1	38.9	40.2	34.8
	Functional Device	24.8	27.4	27.1	27.8	30.5
	Devices/Module	142.6	187.1	168.2	158.0	151.4
	Others	3.7	3.7	3.7	4.1	4.1
	Total	416.2	486.6	467.5	460.6	502.3
Revenue by Application	Communication	137.6	191.0	171.7	152.7	156.4
	Mobility	113.3	121.2	121.8	118.1	131.6
	Computers	70.0	75.9	77.3	87.2	102.9
	Home Electronics	36.8	36.6	35.6	33.7	34.3
	Industry and Others	58.5	62.0	61.0	68.9	77.1
	Total	416.2	486.6	467.5	460.6	502.3

＊Based on our estimate.

Quarterly Financial Data _ Segment Information

(B JPY)

		FY2025				FY2026
		1Q	2Q	3Q	4Q	1Q
Components	Revenue	274.0	300.2	300.0	301.0	349.3
	Operating profit	71.2	86.5	76.4	81.1	113.6
	Operating profit rate	26.0%	28.8%	25.5%	26.9%	32.5%
Devices and modules	Revenue	142.6	187.1	168.2	158.0	151.4
	Operating profit	(8.0)	18.3	(36.4)	(0.4)	(12.9)
	Operating profit rate	(5.6%)	9.8%	(21.7)	(0.2%)	(8.5%)
Others	Revenue	17.2	15.8	16.0	20.8	19.0
	Operating profit	(1.5)	(1.3)	(2.1)	(1.9)	(2.2)
	Operating profit rate	(8.9%)	(8.3%)	(13.0%)	(9.1%)	(11.6%)
Eliminations	Revenue	(17.7)	(16.5)	(16.8)	(19.1)	(17.5)
Consolidated	Revenue	416.2	486.6	467.5	460.6	502.3
	Operating profit	61.6	103.5	37.9	78.8	98.5
	Operating profit rate	14.8%	21.3%	8.1%	17.1%	19.6%

＊Based on our estimate.

INNOVATOR IN ELECTRONICS