Summary of Financial Results (Japan GAAP)[Consolidated]
For the First Quarter of Fiscal Year Ending March 31,2027

August 6,2026

Company name: IDEC CORPORATION URL http://jp.idec.com/
Stock exchange listing: Tokyo Stock Exchange - Prime Market
Stock code: 6652
Representative: Toshiyuki Funaki, Chairman and Chief Executive Officer
Contact: Yasuyuki Ogawa, Global Finance Division General Manager (Tel.+81-06-6398-2500)
Scheduled date for dividend payment: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts)

(Amounts less than one million yen are omitted.)

1. Consolidated financial results for the three months ended June 30, 2026(From April 1 to June 30, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	21,405	36.0	2,458	656.4	2,530	303.1	4,754	922.0
June 30, 2025	15,736	(1.4)	324	19.3	627	27.1	465	54.7

(Note) Comprehensive income: Three months ended June 30,2026 5,773million yen 254.2%
Three months ended June 30,2025 1,630million yen (50.1%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	160.69	160.11
June 30, 2025	15.77	15.76

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	116,705	73,938	63.0
March 31, 2026	113,572	69,920	61.0

(Reference) Shareholders' equity: As of June 30,2026 73,498million yen
As of March 31,2026 69,313million yen

2. Dividends

	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Annual(Total)
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	65.00	–	65.00	130.00
Fiscal year ended March 31, 2027	–				
Fiscal year ending March 31, 2027(Forecast)		65.00	–	65.00	130.00

(Note) Changes in the forecasted cash dividends in this quarter: None

3. Forecast of consolidated results for the fiscal year ending March 31, 2027
(From April 1, 2026 to March 31, 2027)

(Percentages indicate changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,500	3.5	7,200	17.7	6,750	2.7	6,000	54.9	203.25

(Note)Revisions of the forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period under review: None
New: - company (company name) -, Excluded: - company (company name) -

(2) Applying of specific accounting of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and retrospective restatements
(a) Changes in accounting policies based on revisions of accounting standards: None
(b) Changes in accounting policies other than ones based on revisions of accounting standards: None
(c) Changes in accounting estimates: None
(d) Retrospective restatements: None

(4) Number of issued and outstanding shares (common shares)

(a) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	31,374,485 shares	As of March 31, 2026	31,374,485 shares

(b) Number of treasury shares at the end of the period

As of June 30, 2026	1,734,422 shares	As of March 31, 2026	1,826,512 shares

(c) Average number of shares during the period

Three months ended June 30, 2026	29,584,966 shares	Three months ended June 30, 2025	29,497,111 shares

* Review of accompanying quarterly consolidated financial statements by certified public accountants or auditing firms: None

* Proper use of earnings forecasts, and other special matters
Explanations or other items pertaining to appropriate use of business performance forecasts. The business performance forecasts and certain other statements contained in this document are forward-looking statements, which are based on information currently available to the Company and certain assumptions determined to be reasonable by the Company. For a variety of reasons, actual performance may differ substantially from these forecasts. They do not constitute a guarantee that the Company will achieve these forecasts or other forward-looking statements.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

List of Attachments

1. Overview of business performance, etc.

(1) Overview of business results for this quarter

During the first quarter under review, the outlook for the global economy remained uncertain due to rising energy prices and concerns about the impact on supply chains caused by the growing tensions in the Middle East. On the other hand, the economy remained generally stable backed by increased capital investment, mainly in the AI and digital sectors, although there were regional variations. In the Americas where demand for control equipment remained firm on the back of AI-related investments, in particular, the economy remained robust, supported by a stable job market and strong consumer spending. In Japan, despite concerns about rising prices due to the yen's depreciation and rising resource prices, improvements in the employment and income environment, along with an increase in capital investment, particularly in the semiconductor and electronic components sectors, contributed to lifting the economy. In China, although capital investment in the high-tech sector as well as expanding exports supported the economy, there were differences in demand trends among industries. In Europe, the economy showed signs of recovery, but companies remained cautious about capital investment.

As a result, consolidated net sales for the first quarter under review totaled 21,405 million yen (up 36.0% year on year). Operating profit increased 2,133 million yen to total 2,458 million yen (up 656.4% year on year), ordinary profit increased 1,902 million yen to reach 2,530 million yen (up 303.1% year on year), and profit attributable to owners of the parent increased 4,288 million yen to hit 4,754 million yen (up 922.0% year on year). As stated in the "Notice on transfer of fixed assets and recognition of extraordinary gain (Gain on sale of fixed assets)" released on May 14, 2026, a gain on the sale of fixed assets related to the transfer of the land and buildings of the former headquarters located in California, USA, totaling 4,183 million yen, was recognized as an extraordinary gain during the first quarter under review.

The above results for the first quarter under review are as shown below.

	Three months ended June 30, 2025	Three months ended June 30, 2026	increase/ decrease	Rate of Change
Net sales (Millions of yen)	15,736	21,405	+5,669	+36.0%
Gross profit (Millions of yen)	6,643	9,735	+3,091	+46.5%
Gross income margin(%)	42.2	45.5	+3.3	-
Operating profit (Millions of yen)	324	2,458	+2,133	+656.4%
Operating income margin(%)	2.1	11.5	+9.4	-
Ordinary profit (Millions of yen)	627	2,530	+1,902	+303.1%
Profit attributable to owners of parent(Millions of yen)	465	4,754	+4,288	+922.0%

(Exchange Rate)

Average exchange rate for USD	144.60	159.57	+14.97	-
Average exchange rate for EUR	163.81	185.40	+21.59	-
Average exchange rate for CNY	19.99	23.44	+3.45	-

Results by segment for the first quarter under review are as follows.

【Japan】

In Japan, net sales increased 1,510 million yen to total 7,338 million yen (up 25.9% year on year), as growing demand in the semiconductor and robotics industries had driven advance orders up since the end of the previous fiscal year. Operating profit rose 626 million yen to total 730 million yen (up 600.6% year on year) partly due to structural reforms in addition to sales growth.

【Americas】

In North America, demand from the data center and semiconductor equipment sectors grew. Net sales increased 1,265 million yen to hit 4,243 million yen (up 42.5% year on year) driven by advance orders received since the end of the previous fiscal year. Operating profit was 507 million yen (versus an operating loss of 277 million yen in the same period of the previous fiscal year) as a result of higher sales and price increases.

【Europe, Middle East and Africa(EMEA)】

In the European market, net sales increased 1,315 million yen year on year to hit 4,739 million yen (up 38.4% year on year), and operating loss totaled 11 million yen (versus an operating loss of 288 million yen in the same period of the previous fiscal year), as demand in key industries, which had continued to decline since the previous fiscal year, gradually began to recover.

【Asia Pacific】

In the Asia-Pacific region, where demand for factory automation (FA) steadily grew due to the shift toward smart factories in China’s automotive and semiconductor industries, net sales increased 1,578 million yen year on year to total 5,084 million yen (up 45.0% year on year), and operating profit rose 360 million yen year on year to hit 1,108 million yen (up 48.2% year on year).

Net sales by product category for the first quarter under review are as follows.

【HMI】

Demand for industrial switches for factory automation, particularly for semiconductor manufacturing equipment drove industrial switch sales up. As a result, net sales increased 2,768 million yen year on year to reach 10,322 million yen (up 36.6% year on year).

*This product category includes control switches, joysticks, indicator lights, and programmable displays, which are key human-machine interfaces (HMIs).

【Industrial relays & components】

Driven by steady sales of control relays in our key markets, the Asia-Pacific region and North America, net sales increased by 1,095 million yen year on year to 4,000 million yen (up 37.7% year on year).

*This product category includes switching power supplies, terminal blocks, control relays/sockets, and circuit protectors, which are built into control panels for controlling and operating machines and production lines and are used as the basis for control parts of machines and equipment.

【Automation & sensing】

Driven by increased sales of our mainstay programmable controllers in North America, our key market, as well as growth in shipments to OEM customers, net sales increased by 583 million yen year on year to 2,087 million yen (up 38.8% year on year).

*This product category includes products designed to contribute to the automation of equipment used in a wide range of industrial and consumer applications, programmable controllers, which act as the brains of machines and equipment, and automatic identification devices, which are used in retail, logistics, and various other areas.

【Safety & explosion protection】

Driven by steady sales of safety-related products in our key markets, Japan and the Asia-Pacific region, particularly in China, net sales increased by 1,279 million yen year on year to 4,022 million yen (up 46.7% year on year).

*This product category includes safety components, such as emergency stop pushbutton switches, safety switches, and enabling devices, which protect the safety of industrial sites, as well as explosion-protection devices that prevent accidents at sites where explosive gases exist, such as oil and chemical plants.

【Systems】

As sales of control panels for semiconductor manufacturing equipment, logistics-related facilities, and other applications declined in Japan and the Asia-Pacific region, net sales decreased by 56 million yen year on year to 972 million yen (down 5.5% year on year).

*This product category includes various systems custom-made with IDEC products according to customer needs as well as collaborative robot system solutions that combine safety components and safety technologies to create optimal systems.

(2) Overview of financial position for this quarter

(Assets, liabilities and net assets)

Total assets at the end of the first quarter under review came to 116,705 million yen, an increase of 3,133 million yen since the end of the previous fiscal year. This was mainly due to an increase of 2,606 million yen in cash and deposits.

Liabilities decreased 884 million yen from the end of the previous fiscal year to total 42,767 million yen. This fall was mainly due to a decrease of 2,999 million yen in borrowings, despite an increase of 1,307 million yen in income taxes payable, 533 million yen in trade payables, and 201 million yen in deposits received.

Net assets increased 4,018 million yen from the end of the previous fiscal year to reach 73,938 million yen mainly due to an increase of 2,833 million yen in retained earnings and 996 million yen in foreign currency translation adjustment.

(3) Explanation of future forecast information such as consolidated financial results forecasts

There is no change to the consolidated earnings forecast for the fiscal year ending March 2027, which was announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026" dated May 14, 2026.

2. Consolidated Quarterly Financial Statements

(1)Consolidated Quarterly Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	18,172	20,778
Notes and accounts receivable - trade, and contract assets	12,632	13,621
Electronically recorded monetary claims - operating	476	351
Merchandise and finished goods	11,638	11,089
Work in process	1,884	1,879
Raw materials and supplies	6,294	6,725
Other	2,241	2,191
Allowance for doubtful accounts	(27)	(29)
Total current assets	53,312	56,607
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,133	13,648
Machinery, equipment and vehicles, net	2,889	2,958
Tools, furniture and fixtures, net	1,623	1,575
Land	7,558	7,361
Leased assets, net	160	199
Right-of-use assets, net	1,518	1,429
Construction in progress	4,188	5,031
Total property, plant and equipment	32,072	32,205
Intangible assets		
Trademark right	2,401	2,370
Customer-related intangible assets	7,465	7,351
Software	1,030	1,139
Software in progress	2,275	2,181
Goodwill	11,580	11,427
Other	989	966
Total intangible assets	25,743	25,436
Investments and other assets		
Investment securities	727	739
Retirement benefit asset	581	583
Deferred tax assets	512	514
Other	645	641
Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	2,444	2,455
Total non-current assets	60,259	60,097
Total assets	113,572	116,705

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,946	4,591
Electronically recorded obligations - operating	268	156
Short-term borrowings	8,300	9,300
Current portion of long-term borrowings	6,286	5,570
Lease liabilities	535	547
Accounts payable - other	933	681
Accrued expenses	4,026	3,941
Income taxes payable	697	2,005
Contract liabilities	430	500
Deposits received	89	290
Provision for product warranties	45	46
Other	1,507	1,631
Total current liabilities	27,065	29,261
Non-current liabilities		
Long-term borrowings	11,027	7,744
Lease liabilities	1,215	1,156
Deferred tax liabilities	2,714	2,592
Provision for retirement benefits for directors (and other officers)	31	31
Retirement benefit liability	1,101	1,119
Asset retirement obligations	82	82
Other	413	778
Total non-current liabilities	16,586	13,506
Total liabilities	43,652	42,767
Net assets		
Shareholders' equity		
Share capital	10,056	10,056
Capital surplus	6,285	6,452
Retained earnings	39,063	41,897
Treasury shares	(3,356)	(3,191)
Total shareholders' equity	52,049	55,214
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	45	73
Foreign currency translation adjustment	17,001	17,997
Remeasurements of defined benefit plans	217	213
Total accumulated other comprehensive income	17,264	18,284
Share acquisition rights	606	439
Total net assets	69,920	73,938
Total liabilities and net assets	113,572	116,705

(2)Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

(Consolidated Quarterly Statements of Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	15,736	21,405
Cost of sales	9,092	11,670
Gross profit	6,643	9,735
Selling, general and administrative expenses	6,318	7,277
Operating profit	324	2,458
Non-operating income		
Interest and dividend income	204	40
Share of profit of entities accounted for using equity method	40	34
Foreign exchange gains	66	101
Other	145	61
Total non-operating income	456	237
Non-operating expenses		
Interest expenses	108	130
Loss on valuation of derivatives	39	－
Other	6	34
Total non-operating expenses	153	165
Ordinary profit	627	2,530
Extraordinary income		
Gain on sale of non-current assets	11	4,187
Gain on reversal of share acquisition rights	116	131
Total extraordinary income	128	4,319
Extraordinary losses		
Loss on sale of non-current assets	－	0
Loss on abandonment of non-current assets	0	－
Business restructuring expenses	－	293
Total extraordinary losses	0	293
Profit before income taxes	755	6,555
Income taxes - current	389	1,958
Income taxes - deferred	(98)	(156)
Total income taxes	290	1,801
Profit	465	4,754
Profit attributable to owners of parent	465	4,754

(Consolidated Quarterly Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	465	4,754
Other comprehensive income		
Valuation difference on available-for-sale securities	0	28
Foreign currency translation adjustment	1,163	996
Remeasurements of defined benefit plans, net of tax	1	(4)
Total other comprehensive income	1,165	1,019
Comprehensive income	1,630	5,773
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,630	5,773

(3) Notes on the Consolidated Quarterly Financial Statements

[Notes - Uncertainties of entity's ability to continue as going concern]

No items to report

[Notes - When there are significant changes in amounts of equity]

No items to report

[Notes - Accounting treatments specific to quarterly financial statements]

(Calculation of Income tax expense)

Some consolidated subsidiaries have adopted a method for reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year that includes the first quarter under review and multiplying quarterly profit before income taxes by this estimated effective tax rate.

[Notes - Quarterly consolidated statement of cash flows]

The Company has not prepared the quarterly consolidated statement of cash flows for the first quarter under review. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first quarter under review are as follows.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	1,007	1,002
Amortization of goodwill	247	279

[Notes - Segment information, etc.]

[Segment Information]

Ⅰ Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2026)

1. Disclosure of sales and profit (loss) for each reportable segment

(Millions of yen)

	Reportable segments					Adjustments	Consolidated total
	Japan	Americas	EMEA	Asia Pacific	Total		
Net Sales							
Revenue from Contracts with Customers	5,828	2,977	3,424	3,505	15,736	-	15,736
Other income	-	-	-	-	-	-	-
Revenues from external customers	5,828	2,977	3,424	3,505	15,736	-	15,736
Transactions with other segments	2,192	103	639	1,605	4,540	(4,540)	-
Total	8,020	3,081	4,063	5,111	20,277	(4,540)	15,736
Segment profit(loss)	104	(277)	(288)	748	286	38	324

(Notes) 1. Adjustments of segment profit(loss) 38 million yen represents intersegment transactions.

2. Segment profit(loss) has been adjusted to be consistent with the operating profit reported in the consolidated statements of income.
the consolidated statements of income.

3. These are mainly performance obligations that are satisfied at a point in time, but some performance obligations are satisfied over a period of time.
The amounts recognized as performance obligations satisfied over time are insignificant.

Ⅱ Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

1. Disclosure of sales and profit (loss) for each reportable segment

(Millions of yen)

	Reportable segments					Adjustments	Consolidated total
	Japan	Americas	EMEA	Asia Pacific	Total		
Net Sales							
Revenue from Contracts with Customers	7,338	4,243	4,739	5,084	21,405	-	21,405
Other income	-	-	-	-	-	-	-
Revenues from external customers	7,338	4,243	4,739	5,084	21,405	-	21,405
Transactions with other segments	2,541	182	915	1,952	5,592	(5,592)	-
Total	9,879	4,426	5,655	7,037	26,998	(5,592)	21,405
Segment profit(loss)	730	507	(11)	1,108	2,335	122	2,458

(Notes) 1. Adjustments of segment profit(loss) 122 million yen represents intersegment transactions.

2. Segment profit(loss) has been adjusted to be consistent with the operating profit reported in the consolidated statements of income.

3. These are mainly performance obligations that are satisfied at a point in time, but some performance obligations are satisfied over a period of time.
The amounts recognized as performance obligations satisfied over time are insignificant.

3. Supplementary Information

(1)Summary of consolidated performance

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	YoY	Full year	YoY	First quarter	YoY	Full year (Forecast)	YoY
Net sales	15,736	98.6	72,967	108.3	21,405	136.0	75,500	103.5
Operating profit	324	119.3	6,118	167.5	2,458	756.4	7,200	117.7
Ordinary profit	627	127.1	6,569	188.9	2,530	403.1	6,750	102.7
Profit attributable to owners of parent	465	154.7	3,873	217.7	4,754	1,022.0	6,000	154.9

(2)Net sales by products

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	YoY	Full year	YoY	First quarter	YoY	Full year (Forecast)	YoY
HMI	7,554	92.7	34,085	107.0	10,322	136.6	35,200	103.3
Industrial relays & components	2,905	114.7	13,005	115.2	4,000	137.7	13,000	100.0
Automation & sensing	1,504	72.6	8,193	94.1	2,087	138.8	8,800	107.4
Safety & explosion protection	2,742	116.6	12,665	114.7	4,022	146.7	13,400	105.8
Systems	1,029	144.1	5,016	144.2	972	94.5	5,100	101.7
Total	15,736	98.6	72,967	108.3	21,405	136.0	75,500	103.5

(3)Net sales by regions

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	YoY	Full year	YoY	First quarter	YoY	Full year (Forecast)	YoY
Japan	5,444	110.3	24,500	100.9	6,749	124.0	25,400	103.7
Overseas								
Americas	3,055	85.5	15,944	110.8	4,257	139.3	-	-
EMEA	3,400	85.5	15,657	107.9	4,657	137.0	-	-
Asia Pacific	3,835	110.4	16,865	118.9	5,740	149.7	-	-
Total Overseas	10,291	93.3	48,466	112.5	14,656	142.4	50,100	103.4
Total	15,736	98.6	72,967	108.3	21,405	136.0	75,500	103.5

(4)Orders received and orders backlog

(Millions of yen, %)

	First quarter of fiscal year ending March 31,2026				First quarter of fiscal year ending March 31,2027			
	Orders received	YoY	Orders backlog	YoY	Orders received	YoY	Orders backlog	YoY
Japan	6,541	99.9	5,985	85.3	9,782	149.5	9,049	151.2
Americas	3,557	104.5	3,191	116.0	4,997	140.5	4,146	129.9
EMEA	2,989	72.3	7,086	88.2	5,450	182.3	8,524	120.3
Asia Pacific	2,421	83.3	3,269	102.0	5,390	222.6	5,870	179.6
Total	15,510	91.2	19,532	93.0	25,620	165.2	27,591	141.3

(5)Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
Cash flows from operating activities	1,795	493	1,567	3,585	3,428	-	-	-
Cash flows from investing activities	(857)	(1,101)	(1,503)	(1,834)	3,671	-	-	-
Cash flows from financing activities	(3,072)	(1,730)	51	1,059	(4,839)	-	-	-
Cash and cash equivalents	16,394	14,274	15,069	18,142	20,748	-	-	-

(6)Capital expenditure

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	YoY	Full year	YoY	First quarter	YoY	Full year (Forecast)	YoY
Consolidated	987	115.6	5,937	55.1	1,278	129.5	4,100	69.1

(7)Depreciation and amortization expense

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	YoY	Full year	YoY	First quarter	YoY	Full year (Forecast)	YoY
Consolidated	1,007	98.8	3,997	97.7	1,002	99.5	4,600	115.1

(8)R&D expense

(Millions of yen, %)

	Fiscal year ended March 31, 2026				Fiscal year ended March 31, 2027			
	First quarter	Sales Ratio	Full year	Sales Ratio	First quarter	Sales Ratio	Full year (Forecast)	Sales Ratio
Consolidated	720	4.6	2,945	4.0	860	4.0	3,300	4.4