July 23, 2026

Consolidated Financial Results for the Three Months Ended June 20, 2026 (Under Japanese GAAP)

Company name: MIRAI INDUSTRY CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 7931
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 20, 2026 (from March 21, 2026 to June 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 20, 2026	12,764	9.3	1,945	31.5	2,006	32.6	1,379	33.5
June 20, 2025	11,677	4.8	1,479	(9.3)	1,513	(9.1)	1,032	(8.4)

Note: Comprehensive income For the three months ended June 20, 2026: ¥1,536 million [56.5%]
For the three months ended June 20, 2025: ¥981 million [(11.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 20, 2026	85.31	-
June 20, 2025	63.98	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 20, 2026	69,325	56,187	79.8
March 20, 2026	68,697	56,262	80.7

Reference: Equity
As of June 20, 2026: ¥55,353 million
As of March 20, 2026: ¥55,450 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2026	-	50.00	-	95.00	145.00
Fiscal year ending March 20, 2027	-				
Fiscal year ending March 20, 2027 (Forecast)		50.00		85.00	135.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Regarding the revisions of the dividend forecasts, please refer to the " Notice Concerning Differences Between Consolidated Financial Results Forecasts and Actual Results, Revisions to Consolidated Financial Results Forecasts, and Upward Revisions to Dividend Forecasts" announced today (July 23, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 20, 2027 (from March 21, 2026 to March 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 20, 2026	24,778	8.0	3,343	5.8	3,444	5.9	2,340	6.6	144.73
Fiscal year ending March 20, 2027	48,530	6.3	6,232	(7.3)	6,398	(7.3)	4,342	(7.5)	268.54

Note: Revisions to the earnings forecasts most recently announced: Yes

Regarding the revisions of the consolidated financial results forecasts, please refer to the " Notice Concerning Differences Between Consolidated Financial Results Forecasts and Actual Results, Revisions to Consolidated Financial Results Forecasts, and Upward Revisions to Dividend Forecasts" announced today (July 23, 2026).

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2026	25,607,086 shares
As of March 20, 2026	25,607,086 shares

(ii) Number of treasury shares at the end of the period

As of June 20, 2026	9,433,331 shares
As of March 20, 2026	9,445,305 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 20, 2026	16,166,426 shares
Three months ended June 20, 2025	16,146,027 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 20, 2026	As of June 20, 2026
Assets		
Current assets		
Cash and deposits	21,728	20,761
Notes and accounts receivable - trade, and contract assets	6,548	7,235
Electronically recorded monetary claims - operating	5,211	5,557
Merchandise and finished goods	5,081	5,003
Raw materials and supplies	1,839	2,085
Securities	1,513	1,498
Other	1,029	1,242
Allowance for doubtful accounts	(1)	(1)
Total current assets	42,950	43,382
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,068	5,008
Machinery, equipment and vehicles, net	3,752	3,835
Land	4,617	4,617
Construction in progress	1,061	1,010
Other, net	1,043	1,145
Total property, plant and equipment	15,544	15,617
Intangible assets	340	361
Investments and other assets		
Investment securities	2,214	2,476
Deferred tax assets	708	610
Retirement benefit asset	2,511	2,511
Long-term time deposits	4,000	4,000
Other	527	466
Allowance for doubtful accounts	(100)	(101)
Total investments and other assets	9,862	9,964
Total non-current assets	25,746	25,942
Total assets	68,697	69,325

(Millions of yen)

	As of March 20, 2026	As of June 20, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,592	3,465
Electronically recorded obligations - operating	1,777	1,474
Short-term borrowings	40	85
Current portion of long-term borrowings	124	364
Income taxes payable	1,027	447
Provision for bonuses	-	490
Other	4,127	3,832
Total current liabilities	9,688	10,159
Non-current liabilities		
Long-term borrowings	14	80
Deferred tax liabilities	-	183
Deferred tax liabilities for land revaluation	62	62
Provision for Employee Stock Ownership Plan Trust	1,247	1,245
Provision for board incentive plan trust	93	103
Provision for retirement benefits for directors (and other officers)	118	94
Retirement benefit liability	667	680
Other	540	527
Total non-current liabilities	2,745	2,977
Total liabilities	12,434	13,137
Net assets		
Shareholders' equity		
Share capital	7,067	7,067
Capital surplus	9,904	9,904
Retained earnings	56,806	56,550
Treasury shares	(19,769)	(19,746)
Total shareholders' equity	54,008	53,775
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	965	1,145
Revaluation reserve for land	(602)	(602)
Remeasurements of defined benefit plans	1,078	1,035
Total accumulated other comprehensive income	1,442	1,578
Non-controlling interests	812	833
Total net assets	56,262	56,187
Total liabilities and net assets	68,697	69,325

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 20, 2025	Three months ended June 20, 2026
Net sales	11,677	12,764
Cost of sales	7,250	7,689
Gross profit	4,426	5,074
Selling, general and administrative expenses		
Freight costs	627	680
Provision of allowance for doubtful accounts	(0)	0
Remuneration for directors (and other officers)	73	83
Salaries and allowances	739	759
Provision for bonuses	226	223
Retirement benefit expenses	25	20
Provision for Employee Stock Ownership Plan Trust	6	5
Provision for board incentive plan trust	9	9
Provision for retirement benefits for directors (and other officers)	3	3
Other	1,236	1,342
Total selling, general and administrative expenses	2,947	3,128
Operating profit	1,479	1,945
Non-operating income		
Interest income	5	9
Dividend income	6	10
Commission for insurance office work	1	1
Gain on sale of scraps	3	17
Commission income	7	6
Other	19	21
Total non-operating income	43	65
Non-operating expenses		
Interest expenses	1	2
Bond issuance costs	5	-
Loss on retirement of non-current assets	0	1
Other	2	0
Total non-operating expenses	10	4
Ordinary profit	1,513	2,006
Extraordinary income		
Subsidy income	53	-
Total extraordinary income	53	-
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	53	-
Total extraordinary losses	53	-
Profit before income taxes	1,513	2,006
Income taxes - current	263	397
Income taxes - deferred	195	208
Total income taxes	458	606
Profit	1,055	1,400
Profit attributable to non-controlling interests	22	21
Profit attributable to owners of parent	1,032	1,379

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 20, 2025	Three months ended June 20, 2026
Profit	1,055	1,400
Other comprehensive income		
Valuation difference on available-for-sale securities	(44)	179
Revaluation reserve for land	(1)	-
Remeasurements of defined benefit plans, net of tax	(27)	(43)
Total other comprehensive income	(73)	136
Comprehensive income	981	1,536
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	959	1,515
Comprehensive income attributable to non-controlling interests	22	21

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (March 21, 2025 to June 20, 2025)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Electric facility materials and water supply devices	Wiring devices	Total		
Net sales					
Revenues from external customers	9,019	1,903	10,922	754	11,677
Transactions with other segments	60	0	61	1,176	1,237
Total	9,080	1,903	10,983	1,930	12,914
Segment profit	1,301	198	1,499	165	1,664

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

Profit	Amount of money
Total reportable segments	1,499
Profit in the "Other" segment	165
Inter-segment transaction elimination	6
Company-wide expenses (Note)	(183)
Adjustment of inventories	(1)
Adjustment amount of property, plant and equipment	(6)
Adjustment of intangible assets	0
Operating profit in quarterly consolidated statements of income	1,479

Note: Company-wide expenses are general and administrative expenses that are not primarily attributable to reportable segments.

II. The three months of the current fiscal year (March 21, 2026 to June 20, 2026)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Electric facility materials and water supply devices	Wiring devices	Total		
Net sales					
Revenues from external customers	9,883	2,148	12,031	732	12,764
Transactions with other segments	65	0	65	1,345	1,411
Total	9,948	2,149	12,097	2,077	14,175
Segment profit	1,746	234	1,980	166	2,147

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

Profit	Amount of money
Total reportable segments	1,980
Profit in the "Other" segment	166
Inter-segment transaction elimination	9
Company-wide expenses (Note)	(198)
Adjustment of inventories	1
Adjustment amount of property, plant and equipment	(13)
Adjustment of intangible assets	(0)
Operating profit in quarterly consolidated statements of income	1,945

Note: Company-wide expenses are general and administrative expenses that are not primarily attributable to reportable segments.