Summary of Consolidated Financial Statements for the first quarter of the fiscal year ending March 31, 2027
〔Under Japanese GAAP〕

August 7, 2026

Registered Company Name: **V-Technology Co., Ltd.**
Code Number: 7717, Tokyo Stock Exchange
URL: https://www.vtec.co.jp

Representative: Shigeto Sugimoto (President & CEO)
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Planned Date for Start of Dividend Payment: -
Supplementary materials for the financial statements: Yes
Briefing session on financial results: None

(Amounts less than one million yen have been omitted.)

1. Business Performance(April 1, 2026 through June 30, 2026)

(1) Consolidated Results of Operations

	3 months ended June 30, 2025		3 months ended June 30, 2026	
	Amount	YoY(%)	Amount	YoY(%)
Net sales (Millions of Yen)	7,998	△16.0	10,615	32.7
Operating profit or loss(△) (Millions of Yen)	△514	—	275	—
Ordinary profit or loss(△) (Millions of Yen)	△589	—	366	—
Net profit or loss(△) attributable to owners of the parent (Millions of Yen)	△665	—	328	—
Comprehensive Income or loss(△) (Millions of Yen)	△510	—	1,392	—
Net profit per share (Yen)	△70.46	—	34.79	—

(2) Consolidated Financial Position

	As of March 31 ,2026	As of June 30, 2026
Total assets(Millions of Yen)	72,977	71,815
Net assets(Millions of Yen)	36,250	37,365
Equity ratio(%)	49.6	51.8
*Reference: Shareholders' equity (Millions of Yen)	36,167	37,211

2. Dividends

	Year ended March 31 2026	Year ending March 31 2027	FY2027/3 Forecast
1Q-end dividends per share (Yen)	—	—	—
2Q-end dividends per share (Yen)	40.00		40.00
3Q-end dividends per share (Yen)	—		—
Year-end dividends per share (Yen)	40.00		40.00
Annual dividends per share (Yen)	80.00		80.00

Note: Revision of dividend forecast from the most recently announced dividend forecast is None.

3. Forecast for the Fiscal Year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

	Amounts	YoY(%)
Net sales (Millions of Yen)	60,000	13.2
Operating profit (Millions of Yen)	5,500	45.9
Ordinary profit (Millions of Yen)	4,700	35.3
Net profit attributable to owners of the parent (Millions of Yen)	3,000	30.4

Net profit per share (Yen)	317.24	—

Note: Revision of the forecast from the most recently announced earnings forecast is None.

<**Notes**>

(1) Changes in significant subsidiaries during the 3 months ended(April 1, 2026 through June 30, 2026) : None.

(2) Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements: None

(3) Changes in accounting policies, Changes in accounting estimates, or Restatement
- ⅰ. Changes in accounting policies due to changes in accounting standards: None
- ⅱ. Changes other than "i." above: None
- ⅲ. Changes in accounting estimates: None
- ⅳ. Restatements: None

(4) Number of Shares Outstanding (Common stock)

Items	As of	Number of shares	As of	Number of shares
1. Number of shares outstanding at end of period (Including treasury stock)	June 30, 2026	10,057,600	March 31, 2026	10,057,600
2. Number of treasury shares at end of period	June 30, 2026	601,059	March 31, 2026	604,312
3.Average number of shares outstanding (Cumulative quarterly period)	June 30, 2026	9,455,150	June 30, 2025	9,450,214

***The quarterly consolidated financial statements attached to this Brief Report are not subject to review by a certified public accountant or an audit corporation.**

***Explanation of the appropriate use of earnings forecasts and other special notes**

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. Actual results may differ materially from these statements due to a variety of factors.

Refer to page 3, "1. Qualitative Information on Quarterly Results (3) Explanation of Forward-Looking Statements" for the assumptions used and precautions regarding the use of earnings forecasts and more information.

1. Qualitative Information on Quarterly Results

（1） Explanation of Business Results

As for the consolidated business results of the V-Technology group (hereinafter “the Group” or “the Company”) for the first quarter of the current fiscal year, net sales amounted to 10,615 million yen (7,998 million yen in the same period of the previous fiscal year; hereinafter, figures in brackets ( ) refer to the same period of the previous fiscal year), operating profit was 275 million yen (operating loss of 514 million yen), ordinary profit was 366 million yen (ordinary loss of 589 million yen), and profit attributable to owners of parent was 328 million yen (loss attributable to owners of parent of 665 million yen).

Segment results are as follows.

(Semiconductor and Photomask Equipment Business)

In the semiconductor and photomask equipment business, capital investment plans by customers were steadily implemented and the business generally progressed as planned. Under these circumstances, net sales in the Group’s semiconductor and photomask equipment business for the first quarter amounted to 4,507 million yen (4,315 million yen), and operating loss was 192 million yen (operating loss of 169 million yen).

(FPD Equipment Business)

In the flat panel display (FPD) equipment business, demand for large panels remained firm and the related capital investment generally progressed in line with initial expectations. Under these circumstances, net sales in the Group’s FPD equipment business for the first quarter amounted to 5,711 million yen (3,314 million yen), and operating profit was 450 million yen (operating loss of 324 million yen).

(2) Explanation of Financial Condition

(Assets)

Total assets at the end of the first quarter of the current fiscal year decreased by 1,161 million yen from the end of the previous consolidated fiscal year to 71,815 million yen. This was mainly due to a decrease of 4,941 million yen in “Cash and deposits” and an increase of 1,859 million yen in “Work in process”.

(Liabilities)

Total liabilities at the end of the first quarter of the current fiscal year decreased by 2,276 million yen from the end of the previous consolidated fiscal year to 34,450 million yen. This was mainly due to a decrease of 1,599 million yen in “Long-term borrowings”.

(Net assets)

Net assets increased by 1,115 million yen from the end of the previous consolidated fiscal year to 37,365 million yen. This was mainly due to an increase of 1,069 million yen in “Valuation difference on available-for-sale securities”.

(3) Explanation of Forward-Looking Statements

As a result of taking into account the results for the first quarter of the year under review and future trends, there are currently no changes to the forecast for the fiscal year ending March 31, 2027 from the forecast stated in the “Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” announced on May 12, 2026.

2. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	29,475	24,534
Notes and accounts receivable - trade	17,494	17,507
Electronically recorded monetary claims - operating	370	1,343
Merchandise and finished goods	633	601
Work in process	10,160	12,019
Raw materials and supplies	3,407	3,304
Other	3,182	2,498
Allowance for doubtful accounts	(333)	(340)
Total current assets	64,392	61,467
Non-current assets		
Property, plant and equipment	4,103	4,068
Intangible assets		
Goodwill	552	731
Other	157	159
Total intangible assets	709	890
Investments and other assets	3,771	5,389
Total non-current assets	8,584	10,348
Total assets	72,977	71,815
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,306	5,019
Electronically recorded obligations - operating	1,979	1,032
Short-term borrowings	2,161	2,068
Current portion of long-term borrowings	6,230	6,216
Income taxes payable	819	289
Advances received	4,254	4,150
Provision for product warranties	652	597
Other provisions	493	399
Other	1,802	1,753
Total current liabilities	22,701	21,528
Non-current liabilities		
Long-term borrowings	12,718	11,119
Retirement benefit liability	656	613
Asset retirement obligations	151	138
Provisions	410	450
Other	87	600
Total non-current liabilities	14,025	12,922
Total liabilities	36,726	34,450
Net assets		
Shareholders' equity		
Share capital	2,847	2,847
Capital surplus	2,503	2,503
Retained earnings	31,047	30,978
Treasury shares	(2,467)	(2,454)
Total shareholders' equity	33,932	33,875
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	506	1,575
Foreign currency translation adjustment	1,727	1,760
Total accumulated other comprehensive income	2,234	3,336
Non-controlling interests	83	153

Total net assets	36,250	37,365
Total liabilities and net assets	72,977	71,815

(2) Consolidated Statements of Income

<Consolidated Statements of Income>

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	7,998	10,615
Cost of sales	6,143	7,589
Gross profit	1,854	3,026
Selling, general and administrative expenses	2,369	2,751
Operating profit (loss)	(514)	275
Non-operating income		
Interest and dividend income	11	38
Foreign exchange gains	—	73
Gain on donation	83	—
Subsidy income	1	35
Other	43	23
Total non-operating income	139	170
Non-operating expenses		
Interest expenses	43	53
Foreign exchange losses	88	—
Share of loss of entities accounted for using equity method	67	24
Other	16	0
Total non-operating expenses	215	79
Ordinary profit (loss)	(589)	366
Extraordinary income		
Gain on sale of non-current assets	19	0
Gain on change in equity	—	1
Total extraordinary income	19	2
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	1	11
Impairment losses	61	0
Total extraordinary losses	63	12
Profit (loss) before income taxes	(633)	355
Income taxes - current	39	174
Income taxes - deferred	20	(108)
Total income taxes	60	65
Profit (loss)	(694)	290
Loss attributable to non-controlling interests	(28)	(38)
Profit (loss) attributable to owners of parent	(665)	328

<Consolidated statement of comprehensive income>

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	(694)	290
Other comprehensive income		
Valuation difference on available-for-sale securities	78	1,069
Foreign currency translation adjustment	124	21
Share of other comprehensive income of entities accounted for using equity method	(19)	10

Total other comprehensive income	183	1,101
Comprehensive income	(510)	1,392
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(481)	1,457
Comprehensive income attributable to non-controlling interests	(28)	(65)

(3) Notes on Consolidated Financial Statements

＜Notes on the financial reporting framework＞

The quarterly consolidated financial statements have been prepared in accordance with 1 and 2 below.

1. Article 4.1 of the Standards for the Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc.

2. Accounting principles generally accepted in Japan applicable to interim consolidated financial statements (however, the omission of a statement as stipulated in Article 4.2 of the Standards for the Preparation of Quarterly Financial Statements is applied).

<Note on the segment information>

I. First quarter of the previous fiscal year (April 1, 2025 – June 30, 2025)

Information on sales, income (loss), and other items by reportable segment

(Millions of yen)

	Reportable segments			Other	Adjustments	Per quarterly consolidated financial statements
	Semiconductor, photomask equipment business	FPD equipment business	Total			
Sales						
Revenues from external customers	4,315	3,314	7,629	368	—	7,998
Transactions with other segments	—	5	5	96	(101)	—
Net sales	4,315	3,319	7,634	465	(101)	7,998
Operating profit (loss)	(169)	(324)	(493)	(20)	—	(514)

Note

1. “Other” is a business segment that is not included in the reportable segments and includes the IT business, OLED lighting and agriculture business.

*2. "Adjustments" refers to elimination of intersegment transactions.

*3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.

II.First quarter of the current fiscal year (April 1, 2026 – June 30, 2026)

(Millions of yen)

	Reportable segments			Other	Adjustments	Per quarterly consolidated financial statements
	Semiconductor, photomask equipment business	FPD equipment business	Total			
Sales						
Revenues from external customers	4,507	5,711	10,218	397	—	10,615
Transactions with other segments	—	—	—	117	(117)	—
Net sales	4,507	5,711	10,218	514	(117)	10,615
Operating profit (loss)	(192)	450	257	17	—	275

Note

1. “Other” is a business segment that is not included in the reportable segments and includes the IT business and agriculture business.

*2. "Adjustments" refers to elimination of intersegment transactions.

*3. Segment income (loss) is adjusted with operating income in the consolidated financial statements.

<Notes on significant changes in shareholders' equity>

None

<Notes on going concern assumption>

None

<**Notes to the quarterly consolidated cash flow statement**>

The Company has not prepared a consolidated statement of cash flows for the three months ended June 30, 2026. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2026 are as follows.

(Millions of Yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation expense	141	152
Amortization of goodwill	53	38