



August 5, 2026

Timely disclosure

Company name: TOYO Corporation
Representative: Toshiya Kohnno
Representative Director, President and CEO
Code number: 8151 TSE Prime
Contact: Toshiaki Matsui
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Notice Concerning Resolution on Acquisition and Cancellation of Treasury Shares

(acquisition of treasury shares per the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and cancellation pursuant to Article 178 of the Companies Act)

At a meeting of the Board of Directors held today, TOYO Corporation resolved to acquire treasury shares under Article 156 of the Companies Act as applied by substitution under Article 165, Paragraph 3 of that Act, and also resolved to cancel treasury shares under Article 178 of the Companies Act, as detailed below.

1. Reasons for Acquiring and Canceling Treasury Shares
To improve capital efficiency and enhance shareholder returns, and, by canceling the majority of the treasury shares currently held, to reduce concerns over future share dilution and increase the transparency of capital policy.
 2. Details of Acquisition
 - (1) Class of shares to be acquired: Common stock
 - (2) Number of shares that may be acquired: Up to 1,100,000 shares
(5.09% of the total number of issued shares (excluding treasury shares))
 - (3) Total acquisition cost of shares: Up to ¥1,500 million
 - (4) Acquisition period: August 6, 2026 to December 30, 2026
 - (5) Method of acquisition: Market purchase on the Tokyo Stock Exchange
 3. Details of Cancellation
 - (1) Class of shares to be canceled: Common stock
 - (2) Number of shares to be canceled: 4,000,000 shares
(15.33% of the total number of issued shares before cancellation)
 - (3) Total number of issued shares after cancellation: 22,085,000 shares
 - (4) Scheduled cancellation date: September 18, 2026
- (For reference) Status of treasury share holdings as of June 30, 2026
Total number of issued shares: 26,085,000 shares
Number of treasury shares: 4,476,217 shares
Total number of issued shares (excluding treasury shares): 21,608,783 shares

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