



## Press Release

Montrouge, 11 July 2025

### **Crédit Agricole S.A. will ask ECB authorization to cross 20% in the share capital of Banco BPM S.p.A.**

The Board of Directors of Crédit Agricole S.A. has approved to file an authorization request with the ECB to cross 20% in the share capital of Banco BPM S.p.A.

With this authorization, Crédit Agricole S.A., who currently holds 19.8% in the share capital of Banco BPM, intends to buy a sufficient number of shares to position its stake in Banco BPM just above the 20% threshold, in order to qualify it within the framework of “significant influence” and to account it pursuant to the equity method, consistently with Crédit Agricole S.A.’s position as long term shareholder and industrial partner of Banco BPM.

Crédit Agricole S.A. does not intend to acquire or exercise control on Banco BPM and will maintain its stake below the mandatory tender offer threshold.

#### Press contacts

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Alexandre Barat:	+33 6 19 73 60 28	alexandre.barat@credit-agricole-sa.fr
Mathilde Durand:	+33 6 25 94 01 98	mathilde.durand@credit-agricole-sa.fr

#### Investor Relations

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Institutional shareholders:	+ 33 1 43 23 04 31	investor.relations@credit-agricole-sa.fr
Individual shareholders:	+ 33 800 000 777	relation@actionnaires.credit-agricole.com
Cécile Mouton:	+ 33 1 57 72 86 79	cecile.mouton@credit-agricole-sa.fr

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