



## Ecoslops wins ADEME SME initiative award

**Paris, 29 November 2016** – Ecoslops (Code ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), an innovative technology company that upgrades ship-generated hydrocarbon residues, or “slops” into new fuels and light bitumen, today announced that it has won a call for projects in the SME Initiative “Recycling and Recovery of Waste”. The initiative was launched in March 2016 by the Investment for the Future Program.

The French Government and ADEME (the French Environment and Energy Management Agency) issued the call for projects for companies demonstrating energy and ecological improvements. The objective is to identify and support innovative projects, led or proposed by SMEs, which allow the optimisation of technical, economic and environmental performances in the circular economy.

Fitting this criteria, Ecoslops’ project on 3D digital modelling and modularisation of equipment for the recovery of slops was selected by ADEME, and as a result, will be eligible for a subsidy.

**Vincent Favier, Chairman and CEO of Ecoslops, commented:** “This important award highlights the need for accelerating the development of technologies and services with strong potential for the circular economy, such as the one developed by Ecoslops. It will enable us to develop a 3D digital model that standardises and modularises the design and the construction of our industrial units, in order to make them even more competitive and to accelerate the Time to Market; two fundamental factors in an evolving oily residues treatment global market”-ends-

**About Ecoslops:** Ecoslops has developed and implemented a unique technology to upgrade maritime transport oil residues (slops and sludge) into new fuels and light bitumen. The solution proposed by Ecoslops is based on a unique micro-refining industrial process that transforms these residues into commercial products that meet international standards. Ecoslops offers an economic and ecological solution to port infrastructure, waste collectors and ship-owners through its processing plants. The first industrial unit (30,000t/year) is based in Sines, Portugal’s largest commercial port.

Ecoslops is listed on Alternext in Paris (ISIN: FR0011490648; ticker: ALESA) and is PEA PME eligible.

<http://www.Ecoslops.com>

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