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August 3, 2026

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative: Akira Yoshioka
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Director and Chief Financial Officer
Phone: +81-3-4330-5130

Announcement of Financial Results by Other Affiliated Company

ASKUL Corporation (the "Company") hereby announces that there are some descriptions about the Company in the presentation materials for the financial results briefing for the first quarter of fiscal year 2026 announced today by LY Corporation (headquarters: 1-3 Kioicho, Chiyoda-ku, Tokyo; representative: Takeshi Idezawa, President and Representative Director, CEO), a company defined as "other affiliated company" of the Company. Please refer to the appendix for the applicable page of the presentation materials.

In the attached material, there are descriptions of the Company's business results. Please note that the consolidated accounting periods of LY Corporation and the Company differ as shown in the table below, and due to the differences in the accounting standards, etc. between the two companies*, the figures described in the material do not match the financial results to be announced by the Company.
*The Company applies Japanese GAAP, and LY Corporation applies IFRS as accounting standards.

Consolidated accounting period	LY Corporation	Company
First quarter	From April 1, 2026, to June 30, 2026 ・Page 1 and 2 The Company's adjusted EBITDA. ・Page 3 The Company's transaction value. ・Page 4 The Company's consolidated revenue.	From May 21,2026 to August 20, 2026

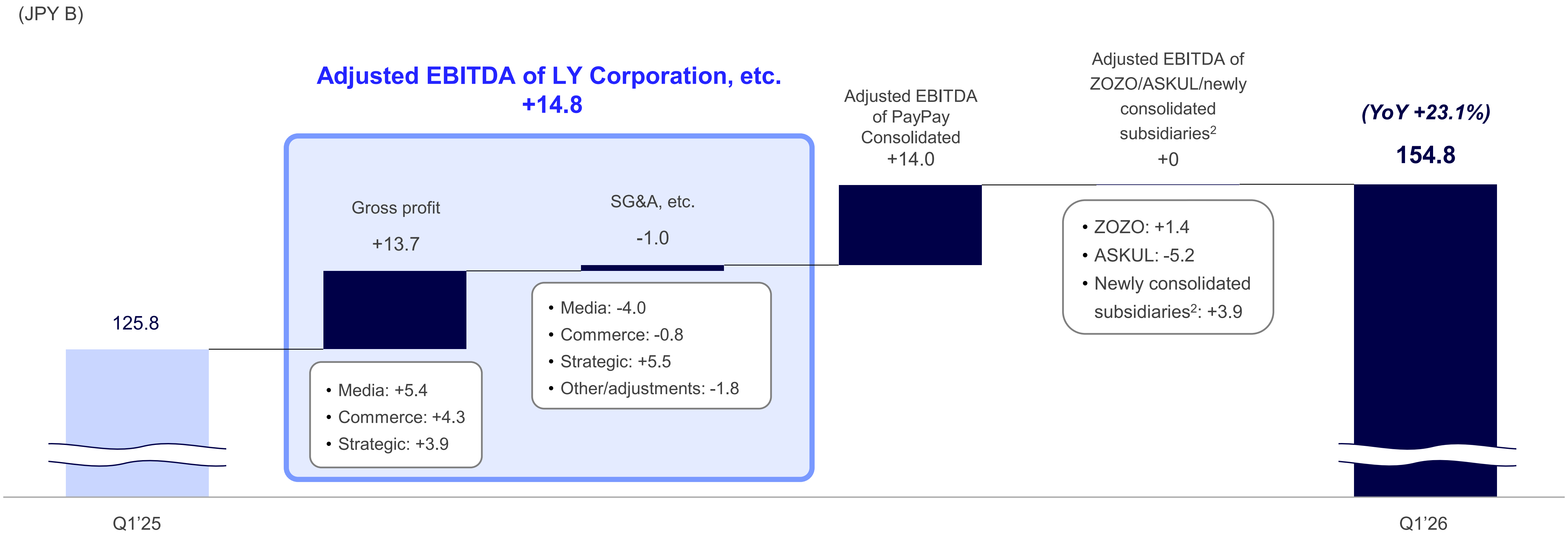
Appendix: LY Corporation Financial Briefing Presentation Materials for FY2026 Q1 (excerpt)

Note: LY Corporation holds 46.76% of the Company's outstanding shares as of May 20, 2026.

Consolidated – Performance

In addition to PayPay Consolidated, higher gross profit at LY Corporation contributed to overall profit growth

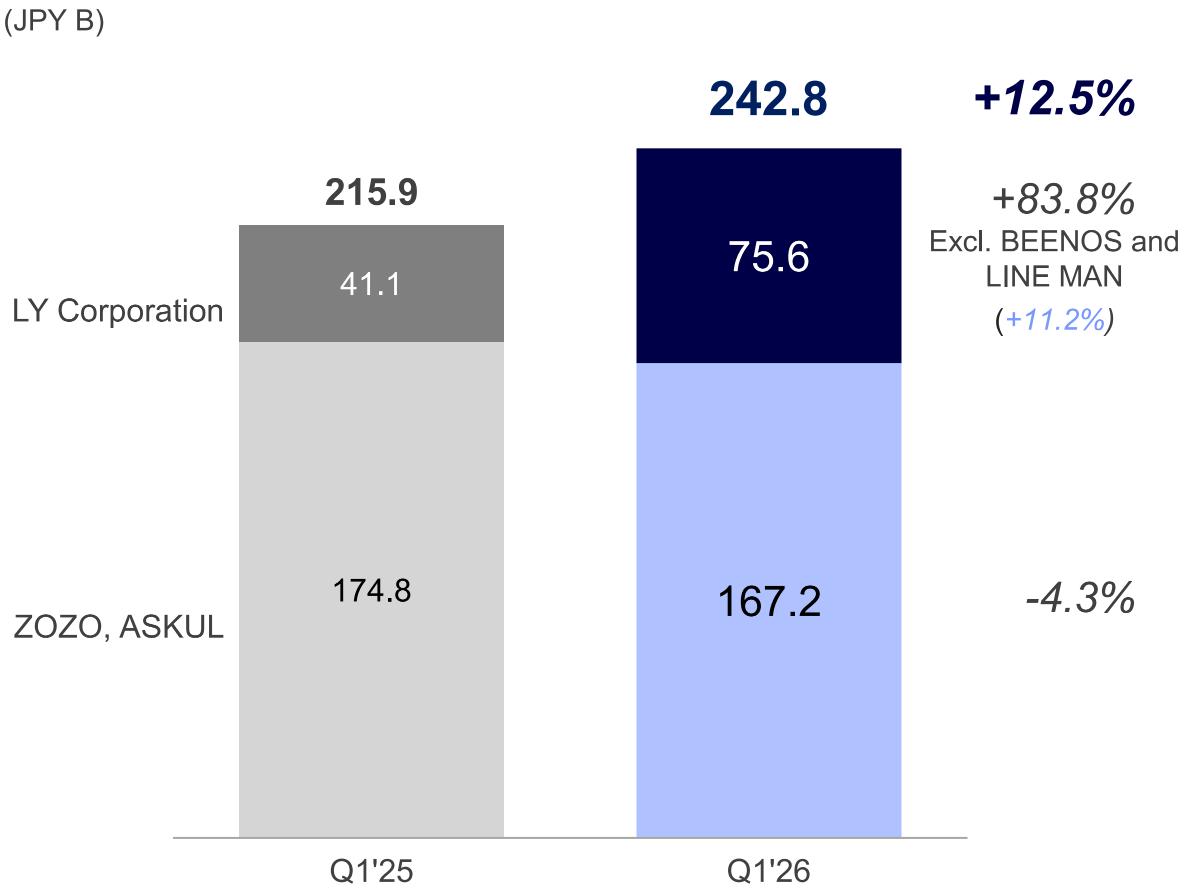
Factors of Change in Adjusted EBITDA[1]



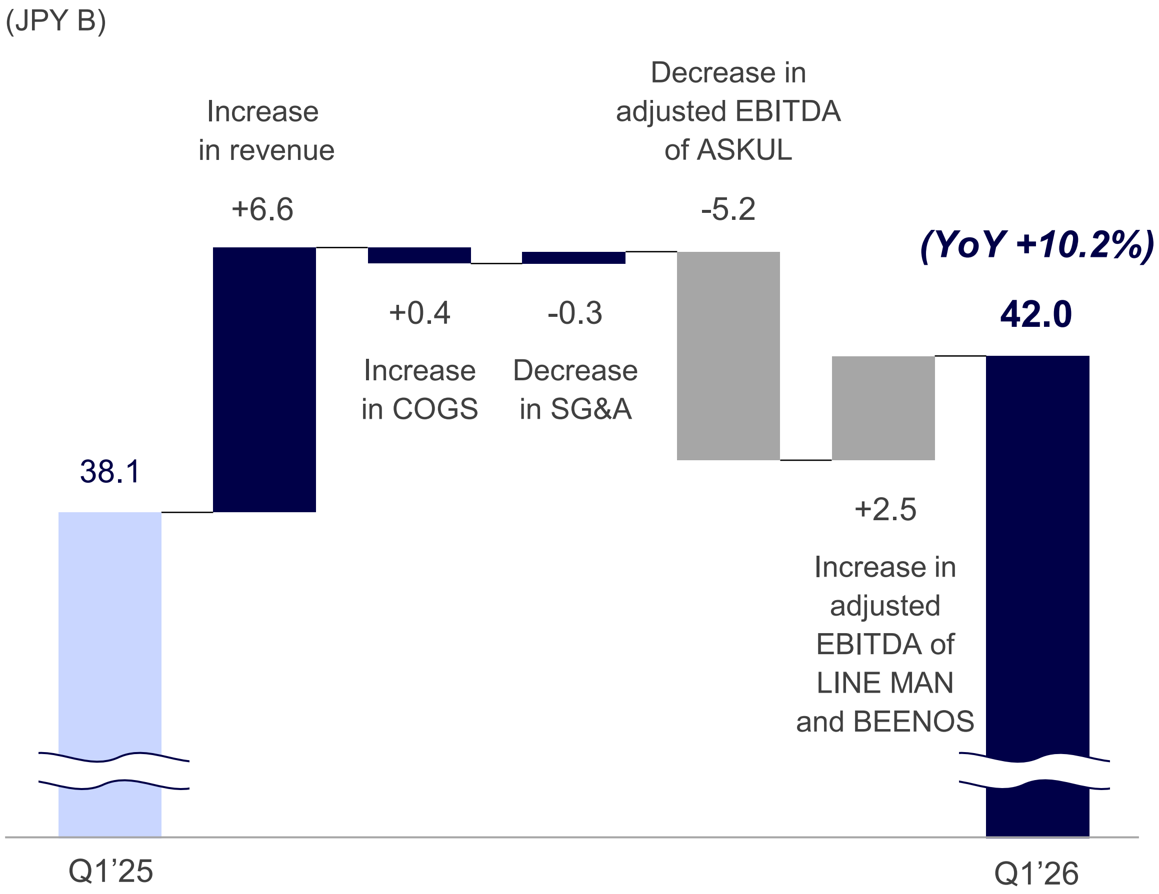
1. Adjusted EBITDA: Operating income + depreciation & amortization ± EBITDA adjustment items. Depreciation & amortization: Depreciation, depreciation of right-of-use assets, etc. EBITDA adjustment items: Gains/losses on non-recurring and non-cash transactions within operating revenue and expenses (loss on retirement of fixed assets, impairment losses, stock compensation expenses, gains on remeasurement relating to business combinations, other transactions with undetermined cash outflows (one-time provisions, etc.), etc.). Also, gains/losses on sales of shares held by certain funds. Definitions changed from FY2022 Q3. Added certain rents to depreciation and amortization, and gains/losses on sales of shares held by certain funds to EBITDA adjustment items.
2. Subsidiaries newly consolidated in FY2025: BEENOS, LINE Bank Taiwan, LINE MAN

Commerce Business – Performance

Revenue[1, 2]



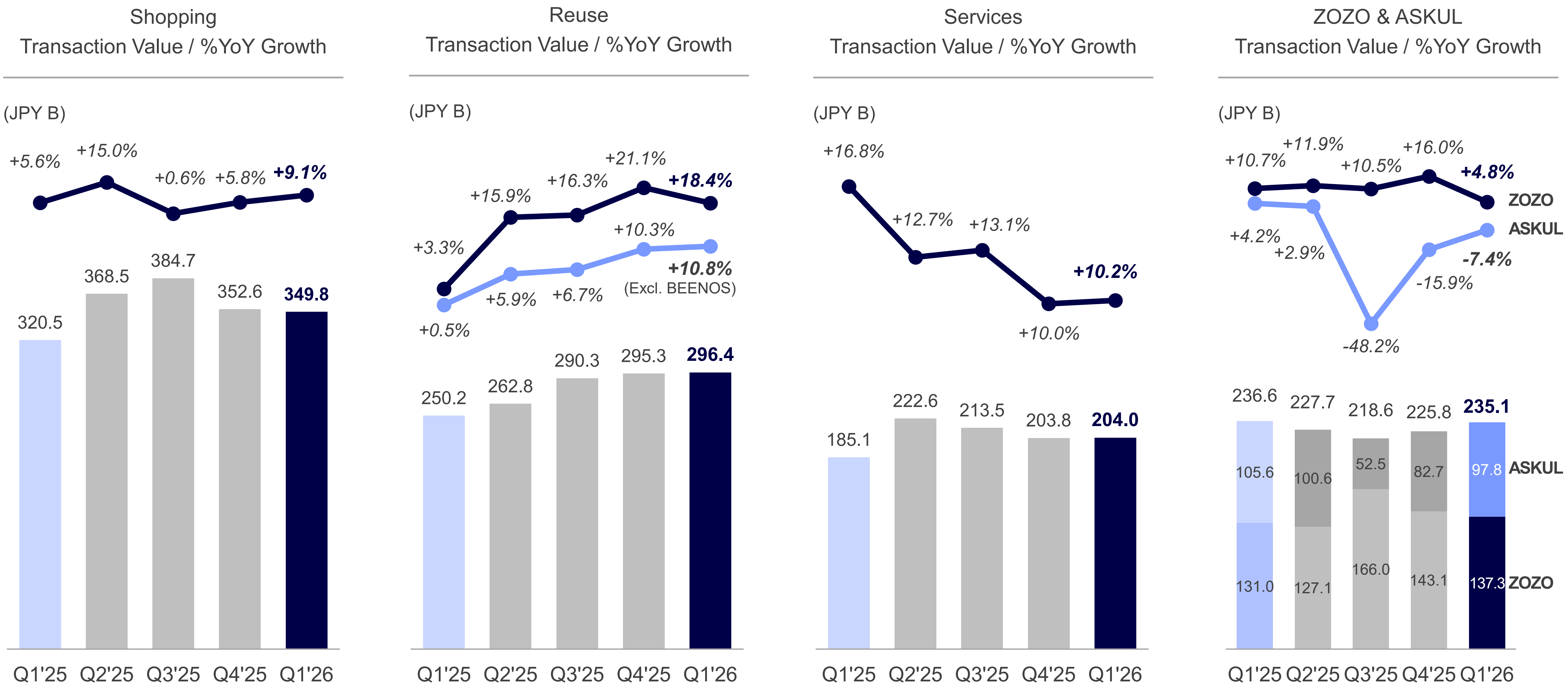
Factors of Change in Adjusted EBITDA[1, 2, 3]



1. In FY2025 Q3, services were transferred between segments as part of an organizational restructuring. As a result, figures for FY2024, FY2025 Q1, and Q2 have been retroactively revised.
2. In FY2026 Q1, services were transferred between segments as part of an organizational restructuring. Furthermore, the standards for allocating expenses related to the back office, data centers, and internal infrastructure were revised. As a result, figures for FY2025 have been retroactively revised.
3. Adjusted EBITDA: Operating income + depreciation & amortization ± EBITDA adjustment items. Depreciation & amortization: Depreciation, depreciation of right-of-use assets, etc. EBITDA adjustment items: Gains/losses on non-recurring and non-cash transactions within operating revenue and expenses (loss on retirement of fixed assets, impairment losses, stock compensation expenses, gains on remeasurement relating to business combinations, other transactions with undetermined cash outflows (one-time provisions, etc.), etc.). Also, gains/losses on sales of shares held by certain funds. Definitions changed from FY2022 Q3. Added certain rents to depreciation and amortization, and gains/losses on sales of shares held by certain funds to EBITDA adjustment items.

Transaction Value[1]

Reuse business sustained strong growth



1. Please refer to P. 24 of the Appendix for a definition of transaction value.

Performance (P/L)

(JPY Million)

	FY2025 Q1[1,2,3]	FY2026 Q1[1,2,3]	YoY
Revenue	**215,946**	**242,896**	***+12.5%***
LY Corporation	**41,145**	**75,609**	***+83.8%***
Shopping business	18,705	21,902	*+17.1%*
Reuse business	12,395	17,417	*+40.5%*
Services e-commerce	9,591	35,905	*+274.4%*
Other	452	383	*-15.2%*
ZOZO, ASKUL	**174,801**	**167,287**	***-4.3%***
Cost of goods sold	**96,248**	**112,573**	***+17.0%***
Gross profit	**119,698**	**130,323**	***+8.9%***
Selling, general and administrative expenses	**100,167**	**109,813**	***+9.6%***
Sales promotion cost + Advertising and promotional expenses	20,529	25,355	*+23.5%*
Other selling, general and administrative expenses	79,637	84,457	*+6.1%*
Other revenue and expenses	**-**	**-**	***N/A***
Operating income (Operating income margin)	**19,530 (9.0%)**	**20,510 (8.4%)**	***+5.0%***
Depreciation and EBITDA adjustment items	**18,608**	**21,536**	***+15.7%***
Adjusted EBITDA (Margin)	**38,139 (17.7%)**	**42,046 (17.3%)**	***+10.2%***

1. In FY2025 Q1, the standards for allocating personnel expenses of technology divisions and expenses related to data centers and internal infrastructure were revised.
2. In FY2025 Q3, services were transferred between segments as part of an organizational restructuring. As a result, figures for FY2025 Q1, and Q2 have been retroactively revised.
3. In FY2026 Q1, services were transferred between segments as part of an organizational restructuring. Furthermore, the standards for allocating expenses related to the back office, data centers, and internal infrastructure were revised. As a result, figures for FY2025 have been retroactively revised.

Key Services and Products

Item	Breakdown
LY Corporation	—
Shopping business	Yahoo! JAPAN Shopping, LINE Brand Catalog, LINE GIFT, LINE SHOPPING[1], overseas e-commerce (LINE SHOPPING (Taiwan, Thailand), GIFTSHOP, MyShop)
Reuse business	Yahoo! JAPAN Auction, Yahoo! JAPAN Flea Market, BEENOS
Services e-commerce	Yahoo! JAPAN Travel, Ikyu.com, LINE TRAVEL (Taiwan), LINE MAN.
ZOZO/ASKUL	—
ZOZO	ZOZOTOWN, ZOZOUSED, Lyst
ASKUL	ASKUL BtoB business (ASKUL, SOLOEL ARENA, APMRO, FEED DENTAL), LOHACO, Charm

1. LINE SHOPPING in Japan terminated its service on June 1, 2026.

Revision to the Disclosure Categories for E-Commerce Transaction Value

Revised the disclosure categories to align with the P/L and highlight the growth of each service, separating the categories into "LY Corporation" and "ZOZO and ASKUL"

Until FY2025 Q4

E-commerce transaction value	Total transaction values of domestic merchandise, domestic services, domestic digital content, and overseas e-commerce
Domestic merchandise	—
Shopping business	Yahoo! JAPAN Shopping, ZOZOTOWN, LOHACO, Charm, LINE Brand Catalog, LINE GIFT, LINE SHOPPING[1], LINE FRIENDS, Yahoo! JAPAN Quick Mart[1]
Reuse business	Yahoo! JAPAN Auction, Yahoo! JAPAN Flea Market, ZOZOUSED, BEENOS
ASKUL BtoB	ASKUL, SOLOEL ARENA, APMRO, FEED DENTAL
Domestic services	Yahoo! JAPAN Travel, Ikyu.com, PayPay Gourmet, Ikyu.com for Restaurants, Demae-can
Domestic digital content	ebookjapan, LINE Manga, LINE MUSIC, LINE STICKERS, LINE GAME, LINE Fortune, other paid digital content
Overseas e-commerce	LINE SHOPPING (Taiwan, Thailand), GIFTSHOP, MyShop, ZOZOFIT, Lyst, LINE FRIENDS, LINE TRAVEL, LINE MAN, LINE STICKERS, LINE GAME, DOSI[1]

FY2026 Q1 Onwards

E-commerce transaction value	Total transaction values of LY Corporation, ZOZO, ASKUL as well as previously disclosed digital content, LINE FRIENDS and Demae-can
LY Corporation	—
Shopping business	**Yahoo! JAPAN Shopping,** LOHACO, LINE GIFT, **LINE Brand Catalog,** LINE SHOPPING (Taiwan, Thailand), GIFTSHOP
Reuse business	Yahoo! JAPAN Auction, Yahoo! JAPAN Flea Market, BEENOS
Services	Yahoo! JAPAN Travel, Ikyu.com, LINE TRAVEL (Taiwan), PayPay **Gourmet, Ikyu.com for Restaurants**, LINE MAN
ZOZO, ASKUL	—
ZOZO	ZOZOTOWN, ZOZOUSED, ZOZOFIT, Lyst
ASKUL	**ASKUL BtoB,** SOLOEL ARENA, APMRO, FEED **DENTAL, Charm**

1. Service terminated.