

Vélizy-Villacoublay, 18th April 2017

Press release

APRR turnover and traffic for the 1st quarter 2017

1st QUARTER 2017

Consolidated revenue

<i>In millions of euro</i>	Q1 2016	Q1 2017	% change
Toll revenues	525.8	536.9	+ 2.1%
Revenue from retail facilities, telecommunications and other	14.9	15.6	+ 4.6%
Revenue excluding Construction	540.7	552.5	+ 2.2%
Construction revenue (IFRIC 12)*	24.0	47.8	Ns

*: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.

Excluding Construction, APRR's consolidated revenue totalled €552.5 million in the first quarter of 2017, an increase of 2.2% from €540.7 million in the first quarter of 2016.

Traffic

<i>In millions of kilometres travelled</i>	Total network		
	Q1 2016	Q1 2017	% change
Light vehicles	4,388	4,342	- 1.1%
Heavy goods vehicles	861	912	+ 5.9%
Total	5,249	5,254	+ 0.1%

Overall traffic measured by the number of kilometres travelled increased by 0.1% year-on-year in the first quarter of 2017.

Light vehicle traffic decreased 1.1% during the first quarter. It was impacted by unfavourable calendar effects (2016 was a leap year and positioning of the Easter weekend) during 2017, as well as by poor snow conditions in the Alps during January.

Heavy goods vehicle traffic increased by 5.9% compared to the first quarter of 2016, partially due to favourable calendar effects.

Tariffs

Tariffs are subject to an annual revision contractually agreed with the State. This year for APRR and AREA, it has translated from 1st February 2017 onwards into an average increase of 0.9% and 0.93% respectively for light vehicles.

Investor relations

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