

Paris, 7 June 2018, 5:40 PM

PRESS RELEASE

ERAMET Group – Adjustment of the Rate of Conversion regarding the offering of net share settled undated bonds convertible into new shares (ODIRNAN)

The holders of net share settled undated bonds convertible into new shares (ODIRNAN), ISIN: FR0013204492, are informed that the Combined General Shareholders' Meeting of ERAMET held on 24 May 2018 has approved the distribution of a dividend of €2.30 per ERAMET share (ISIN: FR0000131757).

The ex-dividend date was set at 29 May 2018 and payment of this dividend started on 31 May 2018.

Following this dividend distribution and in accordance with the provisions of paragraph 4.17.7.(b).10. of the prospectus regarding the ODIRNAN as published on the company's website on 26 September 2016, the Rate of Conversion is increased from 1 ERAMET share to 1.015 ERAMET share for 1 ODIRNAN (rounded up to the nearest thousandth), as from 31 May 2018.

- ooOoo -

Calendar

24.07.2018: Publication of 2018 half-year results

25.10.2018: Publication of 2018 Q3 sales figures

20.02.2019: Publication of 2018 annual results

ABOUT ERAMET

ERAMET is one of the world's leading producers of:

- manganese and nickel, used to improve the properties of steels, mineralised sands (titanium dioxide and zircon),
- parts and semi-finished products in alloys and high-performance special steels used by industries such as aerospace, power generation, and tooling.

ERAMET is also developing activities with strong growth potential, such as lithium extraction and recycling.

The Group employs around 12,600 people in 20 countries.

--

CONTACT

Director of Strategy and Innovation, Investor Relations

Philippe Gundermann - Phone: +33 (0) 1 45 38 42 78

Investor Relations Manager

Sandrine Nourry-Dabi - Phone: +33 (0) 1 45 38 37 02

LEI code: 549300LUH78PG2MP6N64

For more information: www.eramet.com

Follow us with the ERAMET Finance app:

On IOS: <https://itunes.apple.com/fr/app/eramet-finance/id1115212055?mt=8>

On Android: <https://play.google.com/store/apps/details?id=com.eramet.finance>

Click on the link below to view ERAMET's 2017 annual report:

<http://www.eramet-looking-ahead.com/>