Translation

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June 26, 2026

Company name	Kamigumi Co., Ltd.
Representative	Norihito Tahara, President & Representative Director
Stock code	9364; TSE Prime Market
Inquiries	Takashi Iwashita, Manager, Public Relations Department (Telephone: +81-78-271-5110)

Notice of Capital Increase in a Subsidiary (Conversion to Specified Subsidiary)

Kamigumi Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on June 26, 2026, it resolved to conduct a capital increase in its subsidiary in Vietnam, Kamigumi Logistics Vietnam Co., Ltd. (KLV). As a result of this capital increase, KLV's capital will represent 10% or more of the Company's capital, and KLV will become a specified subsidiary of the Company, as outlined below.

1. Reasons for the capital increase

As described in the June 12, 2026 news release, "Announcement of the establishment of a local subsidiary in Vietnam," the Company has established a new subsidiary in Vietnam and is currently preparing to start operating its own warehouses. (No timely disclosure was made at the time of KLV's establishment, since its initial capital did not meet the thresholds for timely disclosure.)

Following its establishment, the Company reviewed local logistics demand in the course of formulating specific business plans, and consequently decided to revise the original plan from one that included only a general warehouse to one that also includes a cold storage (frozen and refrigerated) warehouse.

The decision to increase capital in KLV was made because total capital expenditures, including warehouse construction costs, are expected to exceed the initial plan due to this change in warehouse specifications.

2. Overview of subject subsidiary

(1) Name	Kamigumi Logistics Vietnam Co., Ltd.
(2) Location	Lot LW7, D3 Street, Phu My 3 Specialized Industrial Park, Tan Phuoc Ward, Ho Chi Minh City, Vietnam
(3) Representative	Shunta Suzuki
(4) Lines of business	Warehousing, container cargo handling, general cargo handling

(5) Capital before increase	VND 450,000 million (approx. JPY 2.745 billion)		
(6) Date established	May 20, 2026		
(7) Major shareholder and share ownership ratio	Kamigumi Co., Ltd. (100%)		
(8) Relationships with the listed Company	Capital relationship	100% owned subsidiary of the Company	
	Personnel relationship	One employee of the Company holds a concurrent position as an officer of the subsidiary.	
	Business relationship	Not applicable	

Note: Financial standing and business results for the past three years are omitted because KLV began operations in the fiscal year ending March 31, 2027.

3. Overview of warehouses

(1) Name	KLV General Warehouse (tentative name)	KLV Cold Storage Warehouse (tentative name)
(2) Location	Lot LW7, D3 Street, Phu My 3 Specialized Industrial Park, Tan Phuoc Ward, Ho Chi Minh City, Vietnam	
(3) Building area	9,538 m^2	4,010 m^2
(4) Structure	Steel-frame construction, single-story	Steel-frame construction, single-story
(5) Main facilities	four dock levelers	two dock levelers full-facility temperature control
(6) Construction start	April 2027 (planned)	
(7) Completion	September 2028 (planned)	

4. Overview of capital increase

(1) Amount of capital increase	VND 200,000 million (approx. JPY 1.220 billion)
(2) Capital after increase	VND 650,000 million (approx. JPY 3.965 billion)
(3) Pay-in date	July 2026 (planned)

Exchange rate: VND 1 = JPY 0.0061

5. Future outlook

The impact of this capital increase on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is expected to be minimal.