To: all concerned parties

May 15, 2026

Company name: Toho Gas Co., Ltd.
Name of representative: Satoshi Yamazaki,
Representative Director, President
(Securities code: 9533;
TSE Prime Market & NSE Premier Market)
Inquiries: Shota Itakura, General Manager of
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Notice Regarding the Appropriation of Surplus

Toho Gas announces that its Board of Directors' meeting held on May 15, 2026 resolved to allocate surplus funds, as specified below, as dividends with a record date March 31, 2026.
This resolution will be submitted to the Company's Annual Shareholders' meeting, which is scheduled on June 25, 2026.

1. Proposed Dividend Details

	Proposed dividend	Prior projection for fiscal 2025 ended March 2026 (announced April 30,2026)	Actual dividend payments for fiscal 2024 ended March 2025
Date of record	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	45.00 yen	45.00 yen	40.00 yen
Total dividend	4,094 million yen	―	3,903 million yen
Effective date	June 26, 2026	―	June 26, 2025
Source of funds	Retained earnings	―	Retained earnings

2. Reasons
Taking our situation of profit and financial condition into account comprehensively, we have decided that the year-end dividend of fiscal 2025 ended March 2026 will be 45 yen per share, an increase of 5 yen from the previous period (total 90 yen for FY2025).
During the planning period of the Medium-Term Management Plan (FY2025-FY2027) announced on March 27, 2025, we aim to increase dividends progressively in line with profit growth.

<Reference> Annual Dividend Payments

	Dividend per share (yen)		
Date of record	Interim	Year-end	Total
FY2024 ended March 2025	40.00	40.00	80.00
FY2025 ended March 2026	45.00	45.00	90.00
FY2026 ending March 2027 (forecast) (announced April 30,2026)	11.25	11.25	22.50

Note: The Company has conducted a four-for-one stock split of its common shares as of April 1, 2026. The actual dividend amounts for FY2024 and FY2025 are stated on a pre-split basis, while the dividend forecast for FY2026 is stated on a post-split basis.