

*Saint-Quentin en Yvelines – December 13, 2016*

## Europcar Group extends its corporate network with the acquisition of its Irish franchisee

Europcar Group, the European leader in vehicle rental services and a major player in mobility markets, announced the acquisition of its Irish franchisee, one of its biggest in terms of revenue. Through this acquisition, the Group extends its corporate network from 9 to 10 countries, benefiting from strong leisure flows coming from all its subsidiaries, and strengthens its mobility footprint with the acquisition of the car rental and car sharing activities.

Europcar Ireland has a long-established presence in Ireland and is a leading player in the Irish market. The company has 19 locations for both cars and vans, of which 5 are on airports, with an average fleet of c. 5,000 vehicles. In 2016, Europcar Ireland should generate revenues of approximately 50 million euros.

In addition to the car rental activities, the Group also acquires Europcar Ireland's car-sharing service that was launched in 2012 under the brand GoCar. GoCar is Ireland's market leading Car sharing Company and operates a fleet of cars and vans throughout Dublin and Cork (around 150 vehicles as of May 2016) offering customers simple and convenient mobility solutions. By end of the year the whole of Ireland will have a connected car fleet.

Caroline Parot, CEO of Europcar Group, explained, “We are delighted with this acquisition as it demonstrates our ability to accelerate and execute our planned acquisition program. We are confident that Colm Menton, who will remain in the company, and his management team, will further accelerate the growth of Europcar Ireland. This is also a great opportunity for us to strengthen our leadership in our core European market. Finally, we are particularly pleased as this is not only the second major franchisee acquisition we announce since our IPO in June 2015 but also a promising investment into new mobility services”.

Colm Menton, CEO of Europcar Ireland commented, *"We are very excited to become part of the Europcar Group and believe this offers us a strong competitive advantage to continue our growth in Ireland and increase our market share. This will also be of tremendous benefit to our staff and today's announcement is testament to their hard work and dedication. We have huge admiration for what the Europcar Group has achieved and joining the global operation marks the next chapter of our growth and development."*



### **About Europcar Groupe**

Europcar shares (EUCAR) are listed on the Euronext Paris stock exchange. Europcar is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 140 countries, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. In addition to the Europcar® brand, the company offers low-cost vehicle rentals under the InterRent® brand. A commitment to customer satisfaction drives the company and its 6,000 people forward and provides the impetus for continuous development of new services. The Europcar Lab was created to respond to tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo and E-Car Club.

**Further details on our website:  
[europcar-group.com](http://europcar-group.com)**

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