Summary of Consolidated Financial Results

for the Three Months ended June 2026

AMUSE INC.

August 13, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: AMUSE INC.
Listing: Tokyo Stock Exchange
Securities code: 4301
URL: https://www.amuse.co.jp/en/
Representative: Yokichi Osato, Representative Director, Chairman and President
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	17,649	(22.1)	335	(90.6)	420	(88.1)	130	(94.4)
June 30, 2025	22,657	28.4	3,554	303.9	3,540	267.1	2,347	–

Note: Comprehensive income For the three months ended June 30, 2026: 93 million yen [(96.8)%]
For the three months ended June 30, 2025: 2,929 million yen [684.6%]

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	8.05	–
June 30, 2025	143.85	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	60,613	38,481	59.1
March 31, 2026	62,499	38,785	57.7

Reference: Equity As of June 30, 2026: 35,811 million yen
As of March 31, 2026: 36,064 million yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	20.00	–	20.00	40.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		32.00	–	32.00	64.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Results for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	55,000	(21.0)	2,000	(67.3)	2,100	(66.3)	1,250	(53.6)	77.09

Note: Revisions to results forecasts most recently announced: None

* **Notes**

(1) Major changes in the scope of consolidation during the period: None

Newly included: - companies (Company name)
Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “2. Quarterly Consolidated Financial Statements and Notes on Important Matters, (3) Notes on consolidated financial statements (Notes on application of special accounting in preparing consolidated quarterly financial statements)” on page 10 of the attached documents.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	18,623,520 shares
As of March 31, 2026	18,623,520 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,408,213 shares
As of March 31, 2026	2,408,265 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	16,215,307 shares
Three months ended June 30, 2025	16,322,137 shares

Note: The number of treasury shares at the end of each period includes the shares of the Company held by the Board Incentive Plan (BIP) Trust for Remunerating Directors and the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares (588,880 shares as of June 30, 2026, and 588,880 shares as of March 31, 2026). The shares of the Company held by the Board Incentive Plan (BIP) Trust for Remunerating Directors and the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares are included in the treasury shares deducted in the calculation of the average number of shares outstanding during each period (588,880 shares for the period ended June 30, 2026, and 356,083 shares for the period ended June 30, 2025).

* Review of the attached quarterly consolidated financial statements by a certified public accounting or auditing firm: None

* Proper use of earnings forecasts, and other special matters
(Notes on forward-looking statements)
The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors. For conditions regarding the assumptions for results forecasts and notes on the use of results forecasts, etc., please refer to page 5 of the accompanying materials “1. Overview of Operating Results, Etc., (3) Explanation of information on future forecasts, including the forecast of consolidated results.”

(How to obtain supplementary documents for results)
Supplementary material on financial statements was posted on TDnet and the Company’s website on the same day.

Accompanying Materials – Contents

1. Overview of Operating Results, Etc.

(1) Overview of quarterly operating results

[Operating results for the first three months of the fiscal year under review]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Change (%)
Operating revenue	22,657	17,649	(5,007)	(22.1)
Operating profit	3,554	335	(3,218)	(90.6)
Ordinary profit	3,540	420	(3,120)	(88.1)
Profit attributable to owners of parent	2,347	130	(2,217)	(94.4)

[Analysis of operating results]

During the first quarter of the fiscal year under review, although the Japanese economy is believed to be recovering gradually, it continued to operate in a highly uncertain environment due to factors such as the recent situation in the Middle East. Looking ahead, the economy is expected to support a gradual recovery with an improved employment and income environment and the effects of various policies, although the impact of the situation in the Middle East will need to be closely monitored. In addition, attention needs to be paid to the fluctuations in the financial and capital markets.

Under these circumstances, performance of AMUSE INC. and its subsidiaries (the “Group”) for the first quarter of the consolidated fiscal year under review was as follows.

With regard to operating revenue, the main drivers of growth in revenue from live events were large-scale concert tours such as Masaharu Fukuyama’s *WE’RE BROS. TOUR 2026 “Ryū, Kaminari Sunawachi Koe o Hassu”* and IVE’s *IVE WORLD TOUR SHOW ‘WHAT I AM.’* However, a significant decline in revenue from live events occurred due to a decline in revenue following the conclusion of large-scale concert tours held in the same period of the previous year—such as the SOUTHERN ALL STARS LIVE TOUR 2025 *THANK YOU SO MUCH!!* and Gen Hoshino’s *Gen Hoshino presents MAD HOPE*, as well as the Broadway musical *Kinky Boots*, and a decline in revenue from related merchandise and products. As a result, operating revenue decreased year on year.

With regard to operating profit, although operating expenses decreased year on year due to factors such as a reduction in production costs related to large-scale concert tours and the implementation of cost-control measures, the impact of the aforementioned decline in revenue significantly outweighed the impact of the decrease in operating expenses, resulting in a substantial year-on-year decline in operating profit.

With regard to ordinary profit, although factors such as the recognition of foreign exchange gains contributed to an increase, it declined significantly year on year due to the impact of the sharp decline in operating profit mentioned above.

With regard to profit attributable to owners of parent, in addition to the factors mentioned above that contributed to the decline in profit, the result was a significant year-on-year decrease due to the reversal of extraordinary income recognized in the same period of the previous fiscal year, the recognition of extraordinary losses, and the recognition of income taxes.

As a result, the operating results of AMUSE INC. and its subsidiaries (the “Group”) included operating revenue of 17,649 million yen (down 22.1% year on year), operating profit of 335 million yen (down 90.6% year on year), ordinary profit of 420 million yen (down 88.1% year on year), and profit attributable to owners of parent of 130 million yen (down 94.4% year on year).

Results by business segment were as follows:
Effective from the first quarter of the consolidated fiscal year under review, the classification of reportable segments has been revised. The following comparisons and analyses are based on the revised classifications.

[Operating revenue]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Change (%)
Live Entertainment Business	15,694	10,789	(4,904)	(31.3)
Music & Film/TV Business	4,198	4,070	(128)	(3.1)
Booking (Film/TV/Live stage etc.) & Commercials Business	1,996	2,320	324	16.2
Total of reportable segments	21,889	17,180	(4,708)	(21.5)
Other	768	469	(298)	(38.9)
Total	22,657	17,649	(5,007)	(22.1)

[Segment profit (loss)]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Change (%)
Live Entertainment Business	2,889	(129)	(3,019)	–
Music & Film/TV Business	727	348	(378)	(52.1)
Booking (Film/TV/Live stage etc.) & Commercials Business	401	346	(55)	(13.7)
Total of reportable segments	4,018	565	(3,453)	(85.9)
Other	(463)	(229)	234	–
Total	3,554	335	(3,218)	(90.6)

[Live Entertainment Business]

In this segment, increased revenue was primarily driven by large-scale concert tours such as Masaharu Fukuyama's *WE'RE BROS. TOUR 2026 "Ryū, Kaminari Sunawachi Koe o Hassu"* and IVE's *IVE WORLD TOUR 'SHOW WHAT I AM.'* However, this was offset by a decline in revenue compared to the same period last year due to factors such as the rebound effect following the conclusion of large-scale concert tours like the SOUTHERN ALL STARS LIVE

TOUR 2025 *THANK YOU SO MUCH!!* and Gen Hoshino's *Gen Hoshino presents MAD HOPE*, as well as the Broadway musical *Kinky Boots*, and a decline in revenue from related merchandise and products, resulting in a significant year-on-year decrease in revenue. In terms of profitability, although operating expenses decreased year on year due to factors such as a reduction in production costs related to large-scale concert tours and the implementation of cost-control measures, the impact of the aforementioned decline in revenue significantly outweighed the impact of the decrease in operating expenses, resulting in a segment loss.
As a results, operating revenue came to 10,789 million yen (down 31.3% year on year) and a segment loss was 129 million yen (a segment profit of 2,889 million yen in the same period of the previous fiscal year).

[Music & Film/TV Business]
In this segment, revenue was driven primarily by the recognition of distribution royalties—including those from theatrical distribution of the film *KOKUHO*—as well as licensing revenue from anime works and Blu-ray and DVD sales of titles such as *50th Anniversary!! Yo Oizumi Recital*, among others, however, revenue decreased year on year, primarily due to a decline in royalty income related to SOUTHERN ALL STARS and a decrease in live-viewing revenue associated with large-scale concert tours. With regard to segment profit, in addition to the factors causing the decline in revenue mentioned above, it decreased significantly year on year, primarily due to an increase in operating expenses—such as program production costs—at consolidated subsidiaries.
As a result, operating revenue was 4,070 million yen (down 3.1% year on year) and segment profit amounted to 348 million yen (down 52.1% year on year).

[Booking (Film/TV/Live stage etc.) & Commercials Business]
Revenue in this segment increased year on year, primarily due to higher performance fee revenue from artists such as Gen Hoshino, BABYMETAL, Masaharu Fukuyama, and Eri Fukatsu, as well as an increase in revenue from corporate advertising production at AMUSE COMMUNICATION DESIGN INC. Segment profit decreased year on year because the impact of increased operating expenses—primarily related to corporate advertising production costs at AMUSE COMMUNICATION DESIGN INC.—outweighed the positive effect of the aforementioned revenue growth.
As a result, operating revenue was 2,320 million yen (up 16.2% year on year) and segment profit amounted to 346 million yen (down 13.7% year on year).

(2) Overview of quarterly financial position
[Consolidated financial position]

	As of March 31, 2026	As of June 30, 2026	Change
Total assets (million yen)	62,499	60,613	(1,886)
Net assets (million yen)	38,785	38,481	(303)
Equity ratio (%)	57.7	59.1	1.4
Book value per share (yen)	2,224.11	2,208.49	(15.62)

[Assets, liabilities and net assets]
Total assets at the end of the first three months under review decreased 1,886 million yen from the end of the previous fiscal year, to 60,613 million yen. This was primarily due to increases of 512 million yen in securities, 120 million yen in “merchandise and finished goods, 188 million yen in work in Process, and 637 million yen in accounts receivable—other; however, this was offset by a decrease of 3,473 million yen in cash and deposits, among other factors.
Total liabilities at the end of the first three months under review decreased 1,582 million yen from the end of the previous fiscal year, to 22,131 million yen. This was due to decreases of 926 million yen in income taxes payable, 103 million yen in contract liabilities, 313 million yen in provision for bonuses and 1,118 million yen in other under current liabilities, due to a decrease in accounts payable - other, despite increases of 736 million yen in trade accounts payable and 113 million yen in provision for share awards for employees.
Total assets at the end of the first three months under review decreased 303 million yen from the end of the previous fiscal year, to 38,481 million yen. This was primarily due to a decrease of 205 million yen in retained earnings, mainly resulting from dividend payments, and a decrease of 82 million yen in valuation difference on available-for-sale securities, resulting from a decline in the market value of the Company’s stock holdings. Consequently, the equity ratio came to 59.1% (compared to 57.7% at the end of the previous fiscal year).

(3) Explanation of information on future forecasts, including the forecast of consolidated results

Regarding the consolidated earnings forecast, there has been no change to the earnings forecast for the fiscal year ending March 31, 2027, announced on May 15, 2026 in the “Summary of Consolidated Financial Results for the Year Ended March 2026.”

* The forecasts above are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. The Company does not guarantee that the forecasts will be achieved. Actual performance may differ substantially from these forecasts owing to a wide range of factors.

2. Quarterly Consolidated Financial Statements and Notes on Important Matters

(1) Consolidated balance sheet

Million yen	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	26,669	23,195
Notes and operating accounts receivable	10,057	9,803
Securities	4,927	5,440
Merchandise and finished goods	1,085	1,205
Work in process	3,143	3,331
Raw materials and supplies	70	103
Accounts receivable - other	2,243	2,881
Other	1,294	1,731
Allowance for doubtful accounts	(21)	(22)
Total current assets	49,470	47,669
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,121	3,364
Land	800	800
Other, net	1,025	619
Total property, plant and equipment	4,947	4,784
Intangible assets		
Goodwill	329	314
Other	523	507
Total intangible assets	853	822
Investments and other assets		
Investment securities	4,754	4,686
Deferred tax assets	1,193	1,275
Other	1,280	1,375
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	7,228	7,337
Total non-current assets	13,029	12,943
Total assets	62,499	60,613

Million yen	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade accounts payable	12,488	13,225
Current portion of long-term borrowings	34	30
Current portion of bonds payable	20	20
Income taxes payable	1,399	473
Contract liabilities	3,317	3,213
Provision for bonuses	483	170
Provision for bonuses for directors (and other officers)	36	–
Provision for employee stock ownership plan trust	30	144
Other	4,405	3,287
Total current liabilities	22,215	20,565
Non-current liabilities		
Bonds payable	40	35
Long-term borrowings	111	104
Provision for share awards for directors (and other officers)	93	158
Retirement benefit liability	1,202	1,219
Other	50	49
Total non-current liabilities	1,498	1,566
Total liabilities	23,714	22,131
Net assets		
Shareholders' equity		
Share capital	1,587	1,587
Capital surplus	2,474	2,474
Retained earnings	34,573	34,368
Treasury shares	(3,662)	(3,662)
Total shareholders' equity	34,973	34,768
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	616	534
Foreign currency translation adjustment	373	412
Remeasurements of defined benefit plans	100	96
Total accumulated other comprehensive income	1,090	1,043
Non-controlling interests	2,720	2,670
Total net assets	38,785	38,481
Total liabilities and net assets	62,499	60,613

(2) Consolidated statements of income and comprehensive income
(Consolidated statements of income)

Million yen	Three months ended June 30, 2025	Three months ended June 30, 2026
Operating revenue	22,657	17,649
Operating costs	17,655	15,971
Operating gross profit	5,001	1,677
Selling, general and administrative expenses	1,447	1,341
Operating profit	3,554	335
Non-operating income		
Interest and dividend income	12	40
Foreign exchange gains	–	43
Facility charges income	5	–
Other	6	3
Total non-operating income	24	87
Non-operating expenses		
Foreign exchange losses	34	–
Other	3	2
Total non-operating expenses	38	2
Ordinary profit	3,540	420
Extraordinary income		
Gain on sales of investment in securities	76	–
Total extraordinary income	76	–
Extraordinary losses		
Loss on sale of non-current assets	–	49
Total extraordinary losses	–	49
Profit before income taxes	3,617	370
Income taxes	1,118	229
Profit	2,498	141
Profit attributable to non-controlling interests	150	10
Profit attributable to owners of parent	2,347	130

(Consolidated statements of comprehensive income)

Million yen	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,498	141
Other comprehensive income		
Valuation difference on available-for-sale securities	463	(82)
Foreign currency translation adjustment	(29)	38
Remeasurements of defined benefit plans, net of tax	(2)	(3)
Total other comprehensive income	430	(47)
Comprehensive income	2,929	93
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,778	82
Comprehensive income attributable to non-controlling interests	150	10

(3) Notes on consolidated financial statements

(Notes on application of special accounting in preparing consolidated quarterly financial statements)

(Calculation of tax expenses)

Tax expenses for the Company and some of its consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the first quarter under review, and multiplying profit before income taxes by the estimated effective tax rate.

Income taxes-deferred were included and displayed with income taxes.

(Notes on segment information, etc.)

I. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on operating revenue and profit or loss by reportable segment and information on the breakdown of revenue

	Reportable segments						
Million yen	Live Entertainment Business	Music & Film/TV Business	Booking (Film/TV/Live stage etc.) & Commercials Business	Total	Other (Note) 1	Adjustments (Note) 2	Amounts recorded in consolidated statements of income (Note) 3
Operating revenue							
Revenue from live events	10,520	–	–	10,520	–	–	10,520
Revenue from membership fee and sales of merchandise	5,173	–	–	5,173	–	–	5,173
Revenue from music business	–	1,739	–	1,739	–	–	1,739
Revenue from film/TV	–	2,395	–	2,395	–	–	2,395
Other revenue from music and film/TV business	–	63		63	–		63
Revenue from booking business (film/TV/live stage etc.) & commercials	–	–	1,996	1,996	–	–	1,996
Other revenues	–	–	–	–	768		768
Revenue from contracts with customers	15,694	4,198	1,996	21,889	768	–	22,657
External customers	15,694	4,198	1,996	21,889	768	–	22,657
Intersegment transactions and transfers	358	12	21	392	196	(589)	–
Total	16,052	4,211	2,017	22,281	964	(589)	22,657
Segment profit (loss)	2,889	727	401	4,018	(463)	–	3,554

(Notes)
1. The “Other” category refers to business segments not included in the reportable segments and primarily consists of new business initiatives, IT support, customer service, and similar activities.
2. The adjustment to operating revenue consists of the elimination of inter-segment transactions.
3. Segment profit (loss) is adjusted with operating profit stated in the consolidated statements of income.
4. Company-wide expenses are allocated to each business segment based on reasonable allocation criteria.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

Not applicable.

II. Three months ended June 30, 2026 (from April 1, to June 30, 2026)

1. Information on operating revenue and profit or loss by reportable segment and information on the breakdown of revenue

Million yen	Reportable segments				Other (Note) 1	Adjustments (Note) 2	Amounts recorded in consolidated statements of income (Note) 3
	Live Entertainment Business	Music & Film/TV Business	Booking (Film/TV/Live stage etc.) & Commercials Business	Total			
Operating revenue							
Revenue from live events	6,332	–	–	6,332	–	–	6,332
Revenue from membership fee and sales of merchandise	4,456	–	–	4,456	–	–	4,456
Revenue from music business	–	1,559	–	1,559	–	–	1,559
Revenue from film/TV	–	2,317	–	2,317	–	–	2,317
Other revenue from music and film/TV business	–	193	–	193	–	–	193
Revenue from booking business (film/TV/live stage etc.) & commercials	–	–	2,320	2,320	–	–	2,320
Other revenues	–	–	–	–	469	–	469
Revenue from contracts with customers	10,789	4,070	2,320	17,180	469	–	17,649
External customers	10,789	4,070	2,320	17,180	469	–	17,649
Intersegment transactions and transfers	89	15	2	107	81	(188)	–
Total	10,878	4,085	2,323	17,287	550	(188)	17,649
Segment profit (loss)	(129)	348	346	565	(229)	–	335

(Notes)
1. The "Other" category refers to business segments not included in the reportable segments and primarily consists of new business initiatives, IT support, customer service, and similar activities.
2. The adjustment to operating revenue consists of the elimination of inter-segment transactions.
3. Segment profit (loss) is adjusted with operating profit stated in the consolidated statements of income.
4. Company-wide expenses are allocated to each business segment based on reasonable allocation criteria.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

Not applicable.

3. Matters on changes in reportable segments

Previously, our Group's reportable segments were categorized into Live Entertainment Business, Music & Film/TV Business, and Booking (Film/TV/Live Stage, etc.) & Commercials Business. However, in order to more accurately assess the operational realities and profitability of the individual businesses within each category and to strengthen performance management, the Group has revised the existing segment classifications.

As a result, the Group has decided to report new businesses, IT support, customer service, and other businesses previously included in Live Entertainment Business under Other segment starting with the first quarter of the fiscal year under review.

In addition, starting with the first quarter of the fiscal year, the Group has changed the method for allocating certain corporate-wide expenses in order to more effectively manage the

performance of each reporting segment.
The segment information for the first three months of the previous consolidated fiscal year presented herein has been prepared based on the reportable segments after the change

(Explanatory notes in case of remarkable change in monetary amount of shareholders' equity)
Not applicable.

(Note on going concern premise)
Not applicable.

(Notes on quarterly consolidated statement of cash flows)
The Company did not prepare quarterly consolidated statements of cash flows for the three-month period under review. Depreciation (including amortization of intangible assets, excluding amortization of goodwill) and amortization of goodwill for the first quarter under review are as follows.

Million yen	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	160	133
Amortization of goodwill	14	14

(Notes on significant subsequent events)
(Cancellation of treasury shares)
At the Board meeting held on July 24, 2026, the Company passed a resolution to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act. The shares were cancelled on July 31, 2026.

1. Reasons for the cancellation of treasury shares
In our Medium-Term Management Plan announced on May 21, 2026, the Company established a policy regarding the holding of treasury shares. The Company has set an upper limit on the number of treasury shares held at 5% of the total number of shares outstanding, and any excess shares will, in principle, be cancelled at the end of July each year.
In accordance with this policy, the Company cancelled the aforementioned excess shares as of July 31, 2026.

2. Matters concerning the cancellation of treasury shares
(1) Class of shares to be cancelled
Common shares of the Company
(2) Number of shares to be cancelled
935,000 shares
(3) Date of cancellation
July 31, 2026
(4) Number of shares issued after the cancellation
17,688,520 shares