

Paris, July 29, 2014

## Press release

Gecina acknowledges that Metrovacesa has sold its entire 26.74% interest in Gecina, representing 16,809,610 shares, to institutional investors. This transaction follows the sales agreements signed on June 6, 2014 that were subject to certain conditions precedent.

This transaction allows the strengthening of Blackstone and Ivanhoé Cambridge, acting in concert (29.9%), and Crédit Agricole Assurances (13.4%). It also allows the arrival of new shareholders, such as Norges Bank (9.0%), and the float increase from 39% to 45%.

Gecina is pleased with this transaction, which results in a renewed shareholding structure confirming the relevance of the strategy rolled out by the Company. Its Board of Directors will be looking into the consequences of this new situation concerning its composition.

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### Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 10.2 billion euros at June 30, 2014, with 90% located in the Paris Region. The Group's business is built around France's largest office portfolio, as well as residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Euronext Vigéo France 20 indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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[www.gecina.fr](http://www.gecina.fr)

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#### CONTACTS

##### Financial communications

Nicolas Dutreuil  
Tel: +33 (0) 1 40 40 63 65  
Virginie Sterling  
Tel: +33 (0) 1 40 40 62 48

##### Press relations

Nathalie Bardin  
Tel: +33 (0) 1 40 40 62 45  
Armelle Miclo  
Tel: +33 (0) 1 40 40 51 98