

Offer on Foncière de Paris - Gecina files an appeal against the ruling of the AMF

By letter dated 29th July 2016, Gecina had requested from the French financial markets authority (AMF) the withdrawal of the compliance statement (*décision de conformité*) granted on 26th April 2016 to Eurosic's proposed tender offer on Foncière de Paris' securities.

Gecina had notably required the AMF to rule out that the share tender agreements involving certain shareholders of Foncière de Paris, which were entered into in connection with Eurosic's offer, have in fact proven to be irrevocable, therefore depriving Foncière de Paris' other shareholders from any possible choice, in contradiction with the right for any bidder to make offers and counteroffers.

On 12th August 2016, the AMF notified Gecina that its request was rejected.

Gecina considers that all necessary measures to ensure compliance with French public offerings regulations and more particularly the principles of equal treatment, transparency and fair competition shall be taken.

Gecina's offer is indeed financially more attractive on its three branches, and reflects in particular a premium of nearly 10% on its cash and share components, compared to Eurosic's offer.

Gecina has therefore filed today an appeal against this decision with the Court of Appeal (Cour d'Appel) of Paris. Gecina has also asked the AMF to extend the closing date of the offers until the final ruling of the Court of Appeal.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.7 billion euros at July 1, 2016, with 97% located in the Paris Region. The Group is building its business around France's leading office portfolio and a diversification division with residential assets and student residences. These data exclude the healthcare portfolio, which was sold for 1.35 billion euros on July 1, 2016. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

www.gecina.fr

GECINA CONTACTS

Financial communications

Samuel Henry-Diesbach
Tel: +33 (0)1 40 40 52 22
samuelhenry-diesbach@gecina.fr

Virginie Sterling
Tel: +33 (0)1 40 40 62 48
virginiesterling@gecina.fr

Brunswick

Laurent Perpère, Jérôme Biscay, Christophe Menger
Tel: +33 (0)1 53 96 83 83

Press relations

Brigitte Cachon
Tel: +33 (0)1 40 40 62 45
brigittecachon@gecina.fr

Armelle Miclo
Tel: +33 (0)1 40 40 51 98
armellemiclo@gecina.fr

Disclaimer

This press release has been prepared exclusively for information. It does not constitute a purchase or exchange offer, or a request for an offer for the sale or exchange of Foncière de Paris securities, nor a purchase or exchange offer, or a request for an offer for the sale or exchange of Gecina securities. The release, publication or distribution of this press release may be restricted by the laws applicable in certain jurisdictions and, as a result, any person in possession of it in such jurisdictions must seek advice concerning the legal restrictions in force and ensure compliance with them. It is strongly recommended that investors and shareholders located in France should review the offer document and the information relating to the legal, financial and accounting characteristics in particular published on Gecina's website (www.gecina.fr) and the website of the French financial markets authority (www.amf-france.org), as well as any amendments or supplements to these documents, since they contain important information concerning the proposed transaction and other related topics.

Neither Gecina, nor its shareholders and respective representatives or advisors accept any liability concerning any use by any person of this press release or its content, or more generally in connection with this press release.