June 4, 2026

Company Name: Syuppin Co., Ltd.
Representative: Masashi Saito,
CEO and Representative Director
(Code: 3179, Tokyo Stock Exchange PRIME)
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Notice Concerning Changes in Major Shareholders and the Largest Shareholder among Major Shareholders

Syuppin Co., Ltd. (the "Company") hereby announces that there have been changes in its major shareholders and the largest shareholder among the major shareholders as of March 31, 2026, as described below.

Please note that although this notice should have been disclosed without delay after April 3, 2026 (the date the changes were recognized), it had remained undisclosed until today. Therefore, the Company is disclosing it at this time.

1. Background to the Changes

The Company recognized the changes through the preliminary version of the shareholder registry as of March 31, 2026, received from the Company's administrator of the shareholder registry on April 3, 2026.

2. Overview of the Shareholder Subject to Change

1.Name	The Master Trust Bank of Japan, Ltd. (Trust Account)
2.Location	1-6-17 Akasaka Intercity AIR, 1-8-1 Akasaka, Minato-ku, Tokyo
3.Title and Name of Representative	Yushi Ando, Representative Director and President
4.Description of Business	Asset management business

3. Number of Voting Rights (Number of Shares Owned) Held by the Shareholder and the Ratio to Total Shareholders' Voting Rights Before and After the Changes

	Number of Voting Rights (Number of Shares Owned)	Ratio to Total Shareholders' Voting Rights	Ranking among Large Shareholders
Before Change (As of September 30, 2025))	25,074 units (2,507,400 shares)	11.72%	1st
After Change	18,057 units (1,805,700 shares)	8.52%	2nd

(Notes)

1. **The ratio to the total shareholders' voting rights before the change is calculated based on 21,391,000 shares (213,910 voting rights), which is obtained by deducting 805,991 shares without voting rights from the total number of issued shares of 22,196,991 shares as of September 30, 2025.**
2. **The ratio to the total shareholders' voting rights after the change is calculated based on 21,195,100 shares (211,951 voting rights), which is obtained by deducting 159,191 shares without voting rights from the total number of issued shares of 21,354,291 shares as of March 31, 2026.**
3. **The ratio to the total shareholders' voting rights after the change is rounded to two decimal places.**
4. **The ranking among large shareholders is based on the assumed ranking in the Company's shareholder registry as of March 31, 2026.**

4. Future Outlook

There are no particular matters to report.