V-CUBE

FASF

June 19, 2026

Company name: V-cube, Inc.
President & CEO: Jun Mizutani
Tokyo Stock Exchange, Prime Market (stock code: 3681)
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Notice Concerning Completion of Payment for Issuance of New Shares Through Third-Party Allotment

V Cube, Inc. (the Company) hereby announces that the payment procedures have been completed today for the issuance of new shares through third-party allotment (the "Third-Party Allotment") , which was approved at the Extraordinary General Meeting of Shareholders held on June 15, 2026. The details are described below. For further details on this matter, please refer to the press release titled "Notice Concerning Conclusion of Definitive Agreement with AVA3 HD Co., Ltd." dated May 18, 2026.

1. Overview of Issuance of New Shares Through the Third-Party Allotment

(1)	Due date of payment	June 19, 2026
(2)	Number of new shares to be issued	253,380,290 Class V preferred shares
(3)	Amount to be paid in per share	7.1 yen per share
(4)	Total amount to be paid in	1,799,000,059 yen
(5)	Amount of share capital to be increased	899,500,030 yen
(6)	Amount of legal capital surplus to be increased	899,500,029 yen
(7)	Method of offering or allotment (Allottee)	By way of third-party allotment (AVA3 HD Corporation)

2. Future Outlook

Following the issuance of new shares through the Third-Party Allotment, a consolidation of shares is scheduled to take effect on July 13, 2026. As a result, the common shares held by minority shareholders will become fractional shares less than one share. These fractional shares are expected to be sold to the scheduled allottee, AVA3 HD Corporation, after obtaining permission from the court in accordance with the provisions of relevant laws and regulations. The proceeds obtained from this sale are planned to be distributed to minority shareholders in cash, equivalent to an amount calculated by multiplying the number of common shares held before the consolidation of shares by 10 yen.
The cash distribution is expected to commence in early October 2026 and will be carried out in accordance with the method of delivering dividend property.