

Revenue for the First Quarter of 2025
HiPay continues its growth trajectory in 2025
with a 10.4% increase in sales

HiPay launches Bancontact Wallet-Initiated Payments, aligning with the pan-European momentum led by the EPI initiative."

Annual growth forecast between 7% and 10%

- Total Payment Volume up by 5.7% to €2.3 billions
- Revenue up 10.4% to €19.1 millions
- 45 new clients during the period
- Forecast of sustained and profitable annual growth, between 7% and 10%, approaching €80 million revenue

On May 6, 2025, at 8:30 a.m.: HiPay, the fintech specialized in omnichannel payment solutions, announces its revenue for the first quarter of 2025.

In millions of euros (1)	2025	2024	Var. %
1st quarter			
Payment volume	2 295	2 171	+5.7 %
Revenue	19.1	17.3	+10.4 %

(1) Unaudited figures

HiPay achieved revenue growth of 10.4% in the first quarter of 2025.

- The first quarter reinforces HiPay's growth, with a 6% increase in processed flows and a 10% increase in revenue.
- Over the past three years, the compound annual growth rate (CAGR) of our sales stands at 12%.
- For the quarter, the revenue-to-flows ratio was 0.83%, an improvement of 0.03 points compared to 2024 (0.80%). This increase in average pricing is once again explained by the evolution of the client and product mix.

Diverse and thriving sectors supported

- Compared to the first quarter of 2024, all of the Group's business units posted growth.

- In the French market, HiPay maintained excellent momentum this quarter with 13.5% growth and more than 45 new contracts signed in the retail sector, including brands such as Retif, Malongo, Saclab, and Cavalinho. HiPay's omnichannel positioning continues to attract retail clients in France.
- HiPay recorded strong and ongoing growth in omnichannel payments, with point-of-sale (POS) transaction revenue up by 80.1% compared to the first quarter of 2024.
- The iGaming and Digital sectors continued to grow over the period, with 11.4% growth.
- International flows remained significant at 44.1%, driven by strong momentum in iGaming and Italy.

Outlook and forecasts

- The Group's revenue forecast for fiscal year 2025 points to growth of between 7% and 10%, supported by ongoing trends observed over the past 12 months and the onboarding of new clients, while maintaining a path to profitability.

Next financial communication: July 29th 2025 – First half 2025 revenue.

About HiPay

HiPay is a global payment service provider. By harnessing the power of payment data, we help our merchants grow by giving them a 360-degree view of their business.

More information on hipay.com. You can also find us on [LinkedIn](#).

HiPay Group is listed on Euronext Growth (ISIN code: FR0012821916 – ALHYP).

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