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# Consolidated Financial Results for the Nine Months Ended June 30, 2026 [Under Japanese GAAP]

August 7, 2026

Company name: SPRIX Inc.
Listed exchange: Tokyo
Securities code: 7030 URL: https://sprix.inc
Representative: Hiroyuki Tsuneishi, Representative Director and President
Contact: Toshihide Hirai, Director and General Manager
Telephone: (81) 3-6416-5476
Scheduled date for commencement of dividend payments: —
Preparation of supplementary materials for financial results: Yes
Holding of financial results presentation meeting: No

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the Nine months ended June 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated results of operations (YTD)

(Percentages denote year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| nine months ended: | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 27,268 | 9.4 | 1,468 | 92.8 | 1,606 | 105.3 | 899 | 115.6 |
| June 30, 2025 | 24,915 | 9.4 | 761 | 394.6 | 782 | 309.0 | 417 | -- |

(Reference) Comprehensive income nine months ended June 30, 2026 906 million yen up 121.0%
nine months ended June 30, 2025 410 million yen up 1,510.0%

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| nine months ended: | Yen | Yen |
| June 30, 2026 | 51.00 | 50.91 |
| June 30, 2025 | 23.71 | 23.67 |

(2) Consolidated financial position

| | Total assets | Net assets | Capital adequacy ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| June 30, 2026 | 21,732 | 10,203 | 46.8 |
| September 30, 2025 | 22,485 | 9,981 | 44.2 |

(Reference) Shareholders' equity June 30, 2026 10,166 million yen
September 30, 2025 9,940 million yen

2. Dividends

| | Annual dividends | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Year end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended September 30, 2025 | — | 19.00 | — | 19.00 | 38.00 |
| Fiscal year ending September 30, 2026 | — | 19.00 | — | | |
| Fiscal year ending September 30, 2026 (forecast) | | | | 19.00 | 38.00 |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated financial results forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages denote year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 38,000 | 8.2 | 2,400 | 10.6 | 2,500 | 12.7 | 1,400 | 28.8 | 77.87 |

(Note) Revision to the forecast for financial results announced most recently: None

* **Notes**

(1) Significant changes in the scope of consolidation for the current quarterly consolidated cumulative period: Yes

Newly included: 3 companies (Company name) SPRIX EdTech L.L.C, SPRIX USA Inc., SPRIX VIETNAM COMPANY LIMITED

Excluded: None

(2) Application of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions in accounting standards: None

(ii) Changes in accounting policies due to other than (i) above: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Number of shares outstanding (common shares)

| | | | | |
|---|---|---|---|---|
| (i) Number of shares outstanding at the end of the period (including treasury shares) | June 30, 2026 | 17,978,250 shares | September 30, 2025 | 17,987,250 shares |
| (ii) Number of treasury shares at the end of the period | June 30, 2026 | 328,085 shares | September 30, 2025 | 335,585 shares |
| (iii) Average number of shares during the period (YTD) | Nine months ended June 30, 2026 | 17,647,512 shares | Nine months ended June 30, 2025 | 17,604,886 shares |

* Reviewed by certified public accountants or audit corporations of the attached quarterly consolidated financial statements: None

* Explanation of the proper use of financial results forecasts and other notes

Any forward-looking statements, including the forecast of consolidated financial results included herein, were prepared based on information available to the Company at the time this release was prepared and on certain assumptions judged to be reasonable by the Company and shall not be construed as a promise by the Company as to their realization.

Actual results may differ significantly from forecasts due to various factors. For the assumptions underlying the financial results forecast and important notes concerning the use of the financial results forecast, please refer to Consolidated Financial Results for the Nine Months Ended June 30, 2026 Attachment p. 5 “1. QUALITATIVE INFORMATION ON QUARTERLY FINANCIAL RESULTS (3) Explanation of consolidated financial results forecast and other forward-looking information.”

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## 1. QUALITATIVE INFORMATION ON QUARTERLY FINANCIAL RESULTS

Forward-looking matters in the text were judged on the final day of the reporting period.

### (1) Explanation of operating results

During the nine months ended June 30, 2026, the Japanese economy showed a moderate recovery; however, it is necessary to closely monitor the impact of the situation in the Middle East.

Looking ahead, a moderate economic recovery is expected, supported by improvements in the employment and income environment as well as the effects of various policies; however, the impact of the situation in the Middle East must continue to be closely monitored. Furthermore, attention must be paid to the potential impact of fluctuations in financial and capital markets.

The Japanese educational services industry, in which the Company and its group companies (the "Group") are engaged, is facing ongoing educational system reforms against the backdrop of a declining birthrate. Furthermore, as the transformation from analog to digital and the reassessment of service delivery models progress across all industries, the need for new formats of education and instruction utilizing information technology (IT) is growing even stronger. In addition, with the diversification of the entrance examination environment, including virtually free private high school tuition, the expansion of school-based recommendations, and comprehensive selection methods, the industry is required to respond appropriately.

Under the circumstances outlined above, for the first nine months of the current fiscal year, the Group recorded net sales of 27,268 million yen (up 9.4% year on year), operating profit of 1,468 million yen (up 92.8% year on year), ordinary profit of 1,606 million yen (up 105.3% year on year), profit attributable to owners of parent of 899 million yen (up 115.6% year on year), and EBITDA (i.e., operating profit before interest expenses, amortization of goodwill, and depreciation, etc.) of 2,225 million yen (up 50.2% year on year).

Results by segment are as follows:

Mori JUKU

As of the end of the current third-quarter accounting period, Mori JUKU, the SPRIX Group's core business specialized in offering individual tutoring schools, was operating 260 schools (an increase of 19 schools from a year earlier). As a result of the number of students remaining strong, the number of enrolled students at Mori JUKU schools as of the end of the current third-quarter accounting period reached 55,793 (an increase of 4,129 students year-on-year).

| | nine months ended June 30, 2025 | nine months ended June 30, 2026 | YoY change |
|---|---|---|---|
| Net sales (Note 1) | 13,450 million yen | 15,078 million yen | Up 12.1% |
| Segment profit (Notes 1, 2) | 3,229 million yen | 3,938 million yen | Up 22.0% |
| EBITDA (Note 3) | 3,352 million yen | 4,150 million yen | Up 23.8% |
| Number of schools | 241 | 260 | +19 |
| Number of students | 51,664 | 55,793 | +4,129 |

Notes:

1. Net sales above represent net sales to external customers. Segment profit above represents figures before elimination of inter-segment transactions.
2. Segment profit above reflects amortization of intangible assets.
3. EBITDA represents operating profit before interest expenses, amortization of goodwill, and depreciation,etc.

Shonan Seminar

As of the end of the current third-quarter accounting period, Shonan Seminar, which offers group tutoring classes, was operating 203 schools (an increase of 5 schools from a year earlier). Through the enhancement of content for elementary school students and strengthened marketing efforts, the number of elementary and junior high school students increased, bringing total student enrollment at Shonan Seminar to 18,870 as of the end of the current third-quarter accounting period (an increase of 438 students year-on-year).

| | nine months ended June 30, 2025 | nine months ended June 30, 2026 | YoY change |
|---|---|---|---|
| Net sales | 6,496 million yen | 6,722 million yen | Up 3.5% |
| Segment profit | 378 million yen | 274 million yen | Down 27.5% |
| EBITDA | 568 million yen | 482 million yen | Down 15.2% |
| Number of schools | 198 | 203 | +5 |
| Number of students | 18,432 | 18,870 | +438 |

Kawaijuku Manavis

Kawaijuku Manavis specializes in preparing high school students for university entrance exams using video sessions and support tutors. As of the end of the current third-quarter accounting period, Shonan Seminar Co., Ltd. was operating 52 Kawaijuku Manavis schools (an increase of 1 school from a year earlier) as a franchisee.

As a result of steady growth in the number of students across all grades, the number of enrolled students at Kawaijuku

Manavis schools as of the end of the current third-quarter accounting period was 4,878 (an increase of 155 students year-on-year).

| | nine months ended June 30, 2025 | nine months ended June 30, 2026 | YoY change |
|---|---|---|---|
| Net sales | 2,075 million yen | 2,210 million yen | Up 6.5% |
| Segment profit (loss) | (37 million yen) | (14 million yen) | - |
| EBITDA | 121 million yen | 145 million yen | Up 19.4% |
| Number of schools | 51 | 52 | +1 |
| Number of students | 4,723 | 4,878 | +155 |

Other

For segment reporting purposes, the "Other" category represents operating segments that cannot be classified into reportable segments, including new businesses (including R&D expenses), Independent learning RED, Sora JUKU, and other educational services, such as the sale of Foresta Series textbooks and the operation of PiNKs (formerly Tokyo Dance Village), WAYO Japanese Language School, and the Programming Proficiency Test.

Independent learning RED offers tutoring schools utilizing educational IT. As of the end of the current third-quarter accounting period, there were six directly operated schools (no year-on-year change) and 205 franchised schools (a decrease of 3 schools from a year earlier).

As for the educational services included in the "Other" category, existing businesses, including the Foresta Series, which offers teaching materials for individual tutoring, the Fun-Learning Series, which provides online video teaching materials using information and computer technology (ICT), and Jukukoshi Japan, a job-search website for JUKU teachers, all performed well. In addition, some of the Group's new businesses were on a steady growth path, including SPRIX LEARNING and DOJO, which offers AI-powered tablets to enhance fundamental academic skills, and QUREO Programming Schools and the Programming Proficiency Test, which are jointly operated with CyberAgent group.

### (2) Explanation of financial position

(Assets)

Total assets as of the end of the third quarter of the current fiscal year were 21,732 million yen, a decrease of 752 million yen from the end of the previous fiscal year. This was mainly because Other current assets increased by 861 million yen, while Accounts receivable - other decreased by 1,546 million yen.

(Liabilities)

Total liabilities as of the end of the third quarter of the current fiscal year were 11,529 million yen, a decrease of 974 million yen from the end of the previous fiscal year. This was mainly attributable to an increase of 632 million yen in Accounts payable - other, offset by a decrease of 1,328 million yen in Advances received.

(Net assets)

Net assets as of the end of the third quarter of the current fiscal year were 10,203 million yen, an increase of 222 million yen from the end of the previous fiscal year. This was mainly attributable to the recognition of Profit attributable to owners of parent of 899 million yen, less Dividend payments of 670 million yen which reduced retained earnings.

### (3) Explanation of consolidated financial results forecast and other forward-looking information

No change has been made to the financial results forecast for the fiscal year ending September 30, 2026 disclosed in the Consolidated Financial Results for the Fiscal Year Ended September 30, 2025, which were issued on November 13, 2025.

## 2. QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS AND MAIN NOTES

### (1) Quarterly consolidated balance sheets

(Millions of yen)

| | As of September 30, 2025 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 6,460 | 6,206 |
| Accounts receivable - trade | 343 | 383 |
| Merchandise and finished goods | 357 | 415 |
| Work in process | 22 | 11 |
| Supplies | 55 | 51 |
| Accounts receivable - other | 3,045 | 1,499 |
| Other | 1,029 | 1,890 |
| Allowance for doubtful accounts | (37) | (52) |
| Total current assets | 11,276 | 10,404 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 3,593 | 3,870 |
| Land | 489 | 489 |
| Other, net | 166 | 161 |
| Total property, plant and equipment | 4,249 | 4,520 |
| Intangible assets | | |
| Goodwill | 2,038 | 1,790 |
| Software | 164 | 212 |
| Other | 811 | 650 |
| Total intangible assets | 3,014 | 2,654 |
| Investments and other assets | | |
| Investment securities | 594 | 636 |
| Deferred tax assets | 1,054 | 1,132 |
| Leasehold and guarantee deposits | 2,092 | 2,174 |
| Other | 203 | 209 |
| Allowance for doubtful accounts | (0) | (0) |
| Total investments and other assets | 3,944 | 4,153 |
| Total non-current assets | 11,208 | 11,327 |
| Total assets | 22,485 | 21,732 |

(Millions of yen)

| | As of September 30, 2025 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 153 | 133 |
| Accounts payable - other | 1,682 | 2,314 |
| Short-term borrowings | 730 | 1,194 |
| Current portion of long-term borrowings | 363 | 94 |
| Income taxes payable | 895 | 898 |
| Accrued consumption taxes | 532 | 351 |
| Advances received | 5,299 | 3,970 |
| Provision for bonuses | 457 | 434 |
| Other | 1,034 | 729 |
| Total current liabilities | 11,148 | 10,120 |
| Non-current liabilities | | |
| Long-term borrowings | 51 | 51 |
| Provision for retirement benefits for directors (and other officers) | 76 | 77 |
| Retirement benefit liability | 139 | 148 |
| Asset retirement obligations | 1,086 | 1,130 |
| Total non-current liabilities | 1,355 | 1,409 |
| Total liabilities | 12,504 | 11,529 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 1,454 | 1,454 |
| Capital surplus | 1,444 | 1,445 |
| Retained earnings | 7,419 | 7,628 |
| Treasury shares | (376) | (367) |
| Total shareholders' equity | 9,941 | 10,160 |
| Accumulated other comprehensive income | | |
| Remeasurements of defined benefit plans | 4 | 1 |
| Foreign currency translation adjustment | (5) | 4 |
| Total accumulated other comprehensive income | (0) | 6 |
| Share acquisition rights | 40 | 37 |
| Total net assets | 9,981 | 10,203 |
| Total liabilities and net assets | 22,485 | 21,732 |

## (2) Quarterly consolidated statements of income and comprehensive income
### (Quarterly consolidated statements of income)

(Millions of yen)

| | Nine months ended June 30, 2025 | Nine months ended June 30, 2026 |
|---|---|---|
| Net sales | 24,915 | 27,268 |
| Cost of sales | 17,543 | 18,687 |
| Gross profit | 7,372 | 8,581 |
| Selling, general and administrative expenses | 6,610 | 7,112 |
| Operating profit | 761 | 1,468 |
| Non-operating income | | |
| Interest income | 2 | 6 |
| Share of profit of entities accounted for using equity method | 17 | 42 |
| Outsourcing service income | 0 | 1 |
| Subsidy income | 1 | 77 |
| Compensation income | — | 16 |
| Other | 10 | 10 |
| Total non-operating income | 32 | 154 |
| Non-operating expenses | | |
| Interest expenses | 10 | 12 |
| Commission expenses | 0 | — |
| Other | 1 | 4 |
| Total non-operating expenses | 12 | 16 |
| Ordinary profit | 782 | 1,606 |
| Extraordinary income | | |
| Gain on reversal of share acquisition rights | 2 | 1 |
| Gain on sale of non-current assets | 0 | — |
| Total extraordinary income | 2 | 1 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | — | 12 |
| Total extraordinary losses | — | 12 |
| Profit before income taxes | 784 | 1,595 |
| Income taxes - current | 522 | 771 |
| Income taxes - deferred | (155) | (76) |
| Total income taxes | 367 | 695 |
| Profit | 417 | 899 |
| Profit attributable to non-controlling interests | — | — |
| Profit attributable to owners of parent | 417 | 899 |

**(Quarterly consolidated statements of comprehensive income)**

(Millions of yen)

| | Nine months ended June 30, 2025 | Nine months ended June 30, 2026 |
|---|---|---|
| Profit | 417 | 899 |
| Other comprehensive income | | |
| Remeasurements of defined benefit plans, net of tax | (1) | 10 |
| Foreign currency translation adjustment | (5) | (3) |
| Total other comprehensive income | (7) | 6 |
| Comprehensive income | 410 | 906 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 410 | 906 |
| Comprehensive income attributable to non-controlling interests | — | — |

## (3)Notes to the quarterly consolidated financial statements

### (Notes on the going-concern assumption)

Not applicable.

### (Notes on significant changes in the amount of shareholders' equity)

Not applicable.

### (Notes on quarterly consolidated cash flow statements)

The quarterly statement of cash flows for the current third quarter consolidated cumulative period has not been prepared. Additionally, depreciation expenses for the current third quarter consolidated cumulative period (including amortization expenses of intangible fixed assets) and amortization of goodwill are as follows.

(Millions of yen)

| | Nine months ended June 30, 2025 | Nine months ended June 30, 2026 |
|---|---|---|
| Depreciation | 459 | 479 |
| Amortization of goodwill | 234 | 248 |

**(Notes on segment information)**

I. Nine months ended June 30, 2025

1. Information related to net sales and profit or loss and revenue breakdown by reportable segment

(Millions of yen)

| | Reportable segments | | | | Other (Note 1) | Total | Adjustments (Note 2) | Quarterly consolidated financial statements (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | Mori JUKU | Shonan Seminar | Kawaijuku Manavis | Total | | | | |
| Net sales | | | | | | | | |
| Revenue from contracts with customers | 13,450 | 6,496 | 2,075 | 22,022 | 2,893 | 24,915 | — | 24,915 |
| Other revenues | — | — | — | — | — | — | — | — |
| Sales to external customers | 13,450 | 6,496 | 2,075 | 22,022 | 2,893 | 24,915 | — | 24,915 |
| Inter-segment sales or transfers | — | — | — | — | 14 | 14 | (14) | — |
| Total | 13,450 | 6,496 | 2,075 | 22,022 | 2,907 | 24,930 | (14) | 24,915 |
| Segment profit (loss) | 3,229 | 378 | (37) | 3,571 | (946) | 2,624 | (1,863) | 761 |

Notes:

1. For segment reporting purposes, the “Other” category represents operating segments that cannot be classified into reportable segments, including new businesses (including R&D expenses), Independent learning RED, Sora JUKU, and other educational services, such as the sale of Foresta Series textbooks and the operation of PiNKs (formerly Tokyo Dance Village), WAYO Japanese Language School, and the Programming Proficiency Test.
2. The adjustment of (1,863) million yen to segment profit or loss is for corporate expenses that cannot be allocated to reportable segments. These corporate expenses mainly represent selling, general and administrative expenses not attributable to reportable segments or the “Other” category.
3. Segment profit (loss) has been reconciled with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill, etc., by reportable segment

Not applicable.

II. Nine months ended June 30, 2026

1. Information related to net sales and profit or loss and revenue breakdown by reportable segment

(Millions of yen)

| | Reportable segments | | | | Other (Note 1) | Total | Adjustments (Note 2) | Quarterly consolidated financial statements (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | Mori JUKU | Shonan Seminar | Kawaijuku Manavis | Total | | | | |
| Net sales | | | | | | | | |
| Revenue from contracts with customers | 15,078 | 6,722 | 2,210 | 24,011 | 3,256 | 27,268 | — | 27,268 |
| Other revenues | — | — | — | — | — | — | — | — |
| Sales to external customers | 15,078 | 6,722 | 2,210 | 24,011 | 3,256 | 27,268 | — | 27,268 |
| Inter-segment sales or transfers | — | — | — | — | 24 | 24 | (24) | — |
| Total | 15,078 | 6,722 | 2,210 | 24,011 | 3,280 | 27,292 | (24) | 27,268 |
| Segment profit (loss) | 3,938 | 274 | (14) | 4,199 | (542) | 3,656 | (2,188) | 1,468 |

Notes:

1. For segment reporting purposes, the “Other” category represents operating segments that cannot be classified into reportable segments, including new businesses (including R&D expenses), Independent learning RED, Sora JUKU, and other educational services, such as the sale of Foresta Series textbooks and the operation of PiNKs (formerly Tokyo Dance Village), WAYO Japanese Language School, and the Programming Proficiency Test.
2. The adjustment of (2,188) million yen to segment profit or loss is for corporate expenses that cannot be allocated to reportable segments. These corporate expenses mainly represent selling, general and administrative expenses not attributable to reportable segments or the “Other” category.
3. Segment profit (loss) has been reconciled with operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on non-current assets, goodwill, etc., by reportable segment

Not applicable.