

Consolidated Financial Results

FY2026 - 3Q

(October 1, 2025 to June 30, 2026)



August 7 , 2026

SPRIX Inc. (TSE Standard/Securities code: 7030)

FY2026 3Q Consolidated Financial Results



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1. Corporate Overview

SPRIX

MISSION and VISION

MISSION

Education springs new life.

VISION

Be the No.1 in education globally.

Education springs new life.

We at SPRIX were founded in Nagaoka City, Niigata Prefecture in 1997.

As one of Japan's snowiest towns, the arrival of spring is truly special.

Warm sunlight pours down, slowly melting the snow, as grass and flowers begin to sprout.

It reminds me of the joy children feel when they solve a problem that
they could not solve before.

The joy of saying "I did it!" and the trial and error that goes into reaching there takes
people to a new stage. Just like the arrival of spring.

Through education, we want to offer people around the world a new season in life.

We would like to help each different person experience spring in their own way.

Company Profile

Company name	SPRIX Inc.
Established	January 1997
Representative	Hiroyuki Tsuneishi, Representative Director and President
Office	Tokyo Headquarters Shibuya Sakura Stage SHIBUYA TOWER 22F, 1-1 Sakuragaoka-cho, Shibuya-ku, Tokyo Nagaoka Head Office 2-2-1 Higashisakanouemachi, Nagaoka-shi, Niigata
Capital	1,454 million yen (as of September 30, 2025)
Business	JUKU (tutoring) school and other educational businesses
Number of employees (consolidated)	1,642(as of June30, 2026)
Listed market	TSE Standard
Financial year end	September



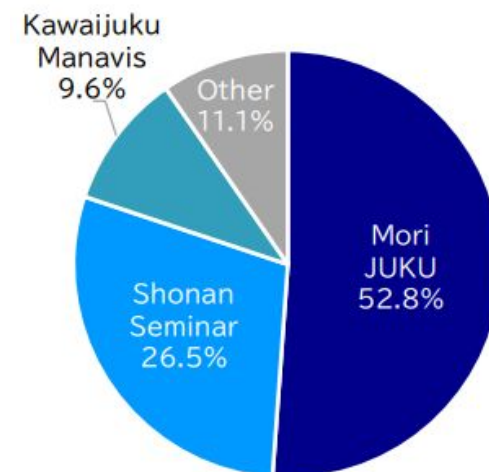
Business Overview (Operating Segments)

Mori JUKU	Operates individual JUKU tutoring schools for elementary, junior high, and high school students, where one teacher teaches up to two students. Has introduced a score guarantee system for junior high, and high school students	森塾
Shonan Seminar	Operates group JUKU tutoring schools for elementary, junior high, and high school students preparing for further education mainly in Kanagawa Prefecture, its place of origin.	湘南ゼミナール
Kawaijuku Manavis	Operates college preparatory schools that combine video lessons with in-person support for current high school students. Operates as a franchisee.	河合塾マナビス

Other (Educational services)

Independent learning RED	Offers learning programs for elementary, junior high, and high school students, best suited to each student's progress status by utilizing educational IT.	自立学習 RED
Sora JUKU	Operates individual JUKU tutoring schools online for elementary, junior high, and high school students, where one teacher teaches up to two students.	そら塾
Textbook sales, etc.	Sale of the Foresta series and the Foresta Database.	フォレスト
PiNKs	Operates dance schools for working adults.	PiNKs
Fundamental academic skills business	Development, operation, and sale of the TOFAS international fundamental academic skills test. Also operates DOJO, which offers AI-powered tablets to enhance fundamental academic skills.	TOFAS DOJO SPRIX LEARNING
Other	Development and sale of the QUREO programming teaching service, and development, operation, and sale of the Programming Proficiency Test, etc.	プロ検 QUREO プログラミング能力検定 プログラミング教室

% of Net Sales by Segment
(Fiscal year ended September 30, 2025 - consolidated)



Outline of Growth Strategies

Leveraging steady growth in our JUKU business to accelerate monetization of the fundamental academic skills business.



Strategy 1

**Steady growth
in the JUKU business**

A proven and systematized multi-unit expansion model.

Strategy 2

**Global expansion
of the fundamental
academic skills business**

Systematize achievements for cross-functional expansion and boost monetization.

2. FY2026 3Q Operating Results



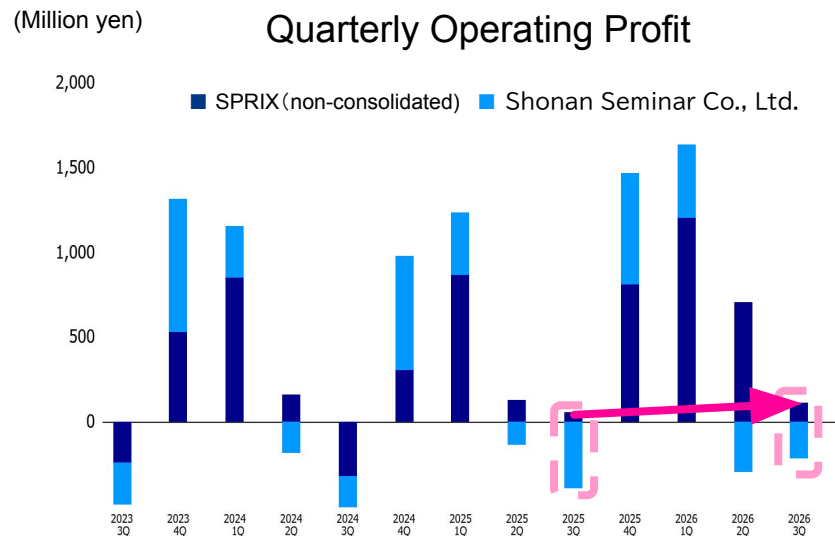
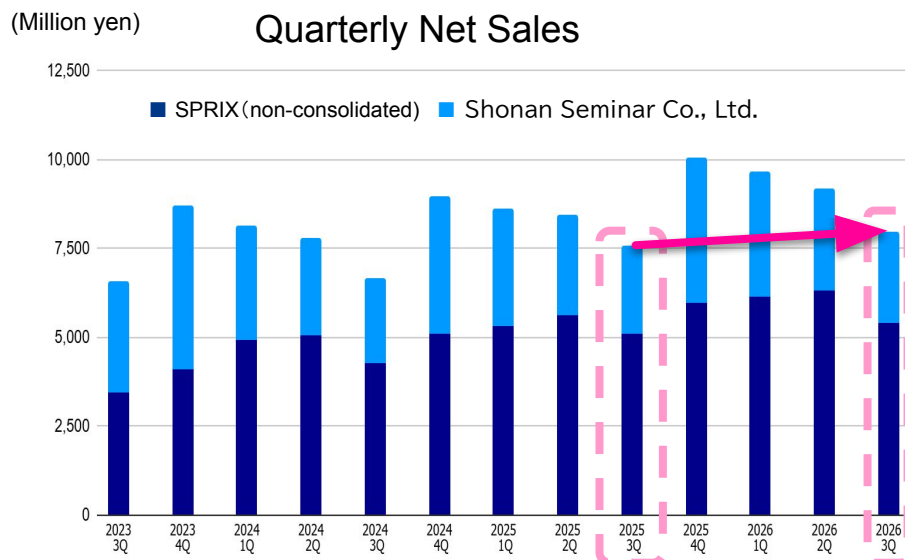
FY2026 3Q (October 2025 to June 2026) - Operating Results

- Net sales of SPRIX (non-consolidated) increased due to steady growth in the number of students at Mori-juku and the growth of new businesses, including overseas operations, such as TOFAS
- Net sales of Shonan Seminar Co., Ltd. increased for both Shonan Seminar and Kawaijuku Manavis due to factors such as an increase in the number of students
- SPRIX (Non-consolidated) achieved a significant increase in operating profit, driven by higher sales and improved profit margins within its new business ventures
- Shonan Seminar Co., Ltd. posted a wider operating loss in line with expectations, as a result of rising upfront costs associated with the opening of new schools

(Million yen)	FY2025 3Q (Results)	FY2026 3Q (Results)	Change (%)	Factors
Net sales	24,915	27,268	+2,352 (+9.4%)	• Net sales of SPRIX (non-consolidated) increased due to steady growth in the number of students at Mori-juku and the growth of new businesses, including overseas operations, such as TOFAS • Net sales of Shonan Seminar Co., Ltd. increased for both Shonan Seminar and Kawaijuku Manavis due to factors such as an increase in the number of students • SPRIX (Non-consolidated) achieved a significant increase in operating profit, driven by higher sales and improved profit margins within its new business ventures • Shonan Seminar Co., Ltd. posted a wider operating loss in line with expectations, as a result of rising upfront costs associated with the opening of new schools
Operating profit (margin, %)	761 (3.1%)	1,468 (5.4%)	+706 (+92.8%)	
EBITDA (margin, %)	1,481 (6.0%)	2,225 (8.2%)	+743 (+50.2%)	
Profit attributable to owners of parent (margin, %)	417 (1.7%)	899 (3.3%)	+482 (+115.6%)	

FY2026 3Q - Quarterly Net Sales and Operating Profit

- Net sales of SPRIX (non-consolidated) increased due to steady growth in the number of students at Mori-juku and the growth of new businesses, including overseas operations, such as TOFAS
Net sales of Shonan Seminar Co., Ltd. increased for both Shonan Seminar and Kawaijuku Manavis due to factors such as an increase in the number of students
- SPRIX (Non-consolidated) achieved an increase in operating profit due to higher sales. Shonan Seminar Co., Ltd. posted a narrower operating loss despite rising upfront costs associated with the opening of new schools.

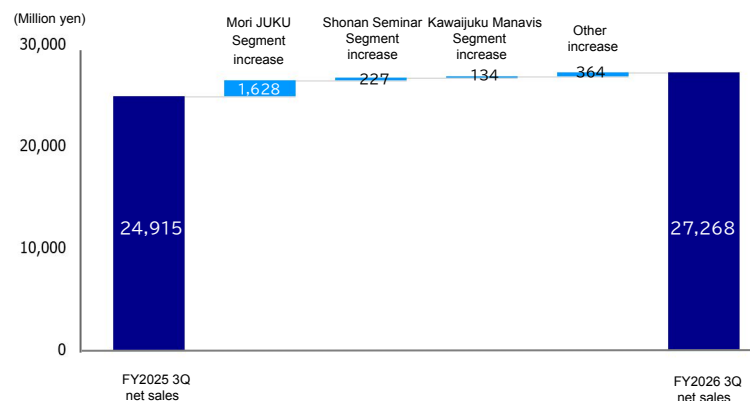


- The figures above represent the operating results of SPRIX (non-consolidated) and Shonan Seminar Co., Ltd. before the elimination of intercompany transactions between them. Therefore, their total is not the same as consolidated net sales and operating Profit. Mori JUKU schools run by Shonan Seminar Co., Ltd. were transferred to SPRIX in FY2024 1Q

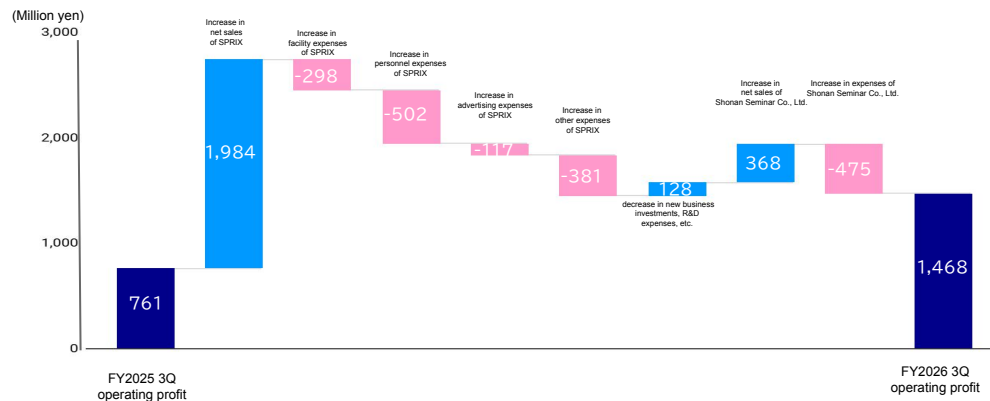
FY2026 3Q - Variance Analysis (Year on Year) Net Sales and Operating Profit

- In the Mori-juku Segment, net sales increased primarily driven by steady growth in student enrollment
- In the Shonan Seminar segment, net sales increased due to an increase in the number of students following an expansion of content for elementary school students at Shonan Seminar
- In the Kawaijuku Manavis segment, strengthened KPI management and operational rigor led to an increase in the number of students, resulting in higher net sales
- In the other segment, overall sales increased, led by growth in Sora Juku and PiNKs (formerly Tokyo Dance Village) businesses, along with the growth of the Egypt TOFAS project
- SPRIX (Non-consolidated) achieved an increase in operating profit, driven by steady growth in student numbers at Mori Juku and the expansion of new businesses, including overseas operations, such as TOFAS
- Shonan Seminar Co., Ltd. posted a wider operating loss in line with expectations, as a result of rising upfront costs associated with the opening of new schools.

Variance Analysis (Year on Year) Net Sales



Variance Analysis (Year on Year) Operating Profit



FY2026 3Q - Status Compared to Initial Forecast

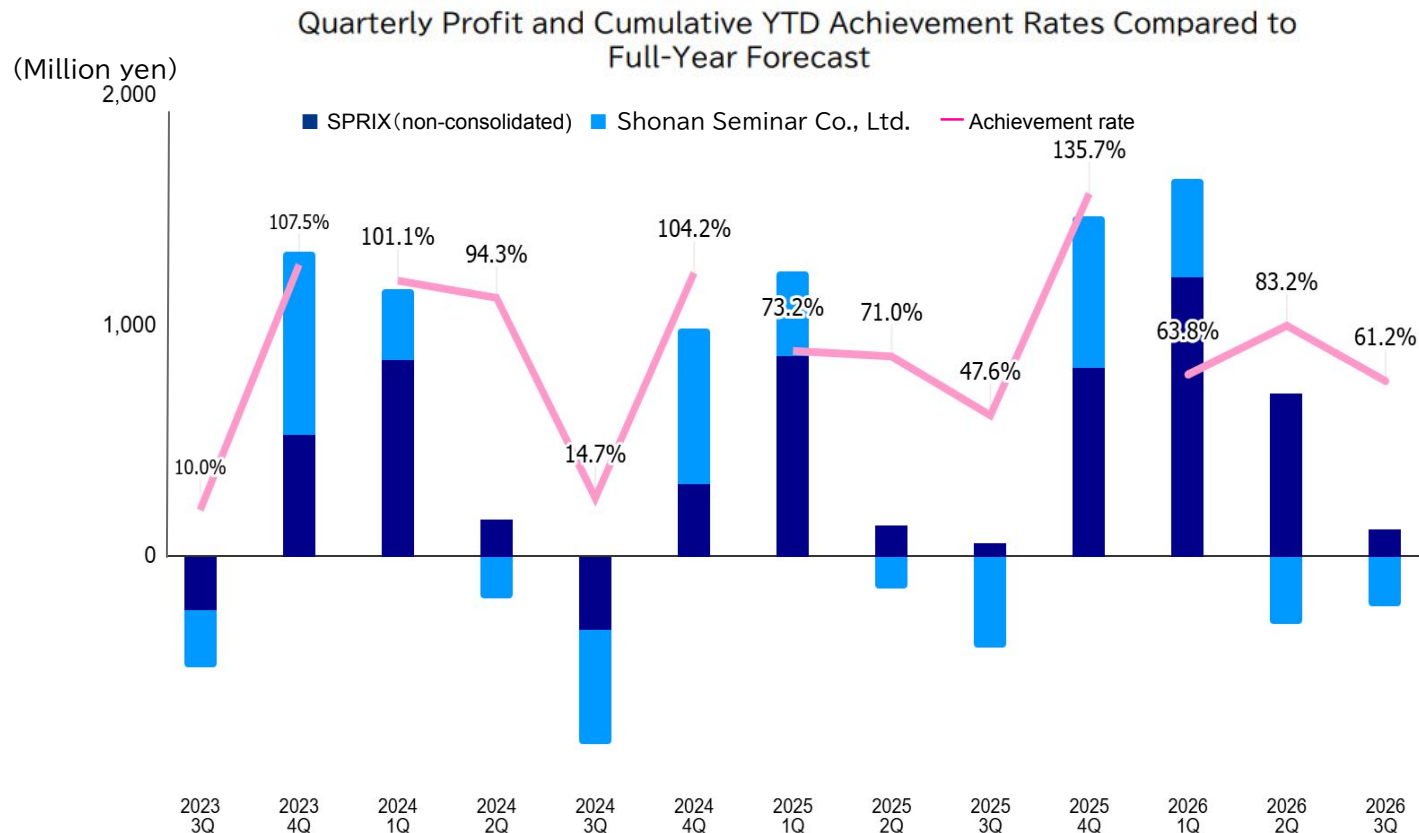
- Each progress condition has exceeded initial forecasts.
- There is seasonality in the achievement rate for operating profit, with performance tending to be driven in 1Q (October to December) and 4Q (July to September)

(Million yen)	FY2026 (Forecast)	FY2026 3Q (Results)	Achievement rate (%)
Net sales	38,000	27,268	71.8%
Operating profit (margin, %)	2,400 (6.3%)	1,468 (5.4%)	61.2%
EBITDA (margin, %)	3,500 (9.2%)	2,225 (8.2%)	63.6%
Profit attributable to owners of parent (margin, %)	1,400 (3.7%)	899 (3.3%)	64.3%

(Note) The consolidated forecast is the one disclosed on November 13, 2025.

FY2026 3Q - Operating Profit (Seasonality of Achievement Rate)

- Due to the nature of the JUKU business, the Company's profit tends to be skewed higher in 1Q(October–December) and 4Q (July–September)



FY2026 3Q - Results by Segment

(Million yen)

Segment	Net sales	YoY change	Operating profit	YoY change	Major factors and topics
Mori JUKU	15,078	+1,628 (+12.1%)	3,938	+709 (+22.0%)	Strong performance due to opening of new schools and healthy trends in the number of students.
Shonan Seminar	6,722	+227 (+3.5%)	274	-104 (-%)	- Net sales increased due to an increase in the number of students following an expansion of content and enhanced marketing - Posted a lower operating profit in line with expectations, as a result of rising upfront costs associated with the opening of new schools.
Kawaijuku Manavis	2,210	+134 (+6.5%)	-14	+23 (-%)	- The number of students in all grades increased and net sales increased owing to bolstered enforcement of KPI management and operations. - Opened 1 new school in April
Other	3,256	+364 (+12.6%)	-542	+403 (-%)	Sales from the Sora Juku and PiNKs (formerly Tokyo Dance Village) businesses, along with the growth of the Egypt TOFAS project, increased net sales and significantly narrowed the operating loss.

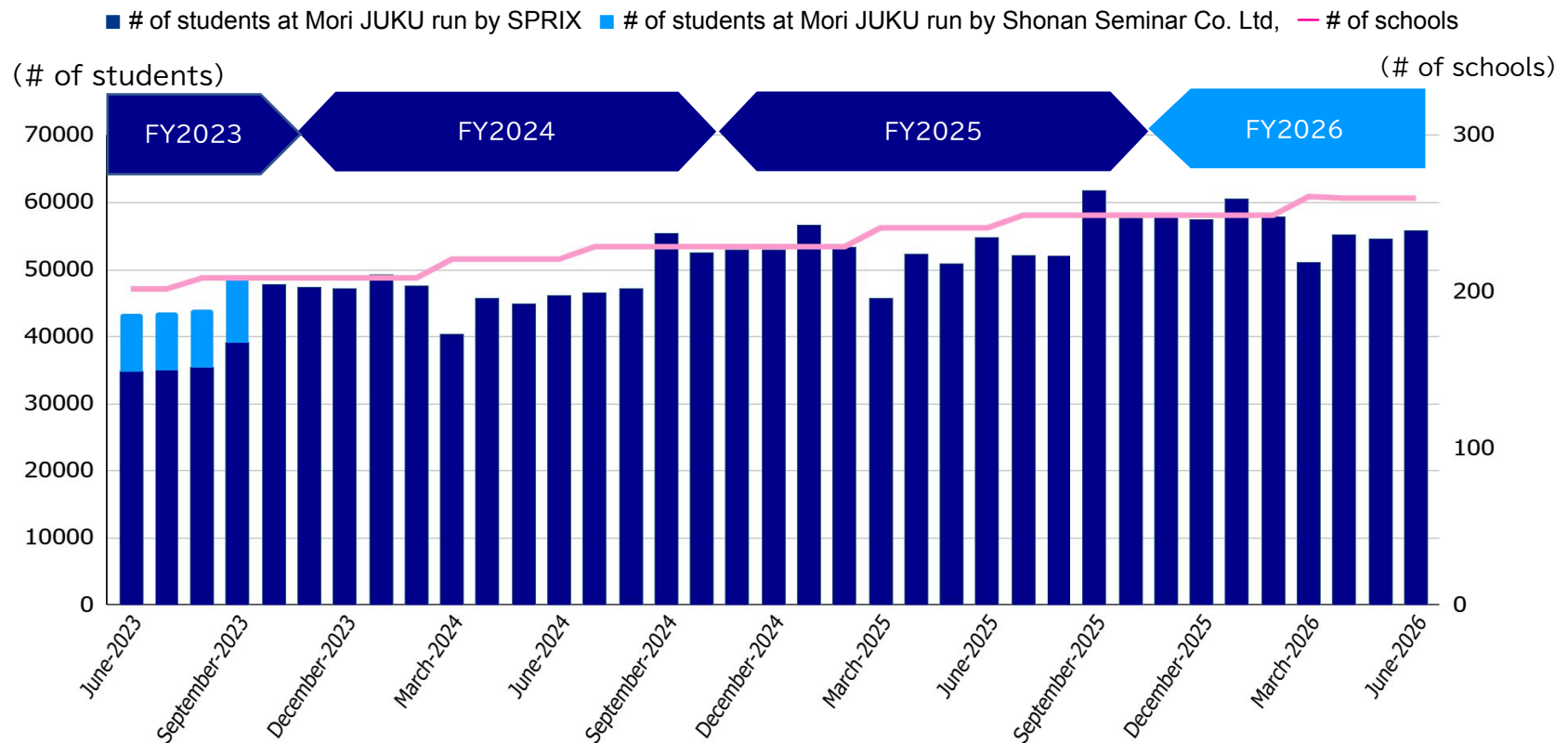
YoY Changes in the Number of Students and Number of Schools by Segment

Segment		FY2025 3Q	FY2026 3Q	Change	% change
Mori JUKU	Number of students	51,664	55,793	+4,129	+8.0%
	Number of schools	241	260	+19	+7.9%
Shonan Seminar	Number of students	18,432	18,870	+438	+2.4%
	Number of schools	198	203	+5	+2.5%
Kawaijuku Manavis	Number of students	4,723	4,878	+155	+3.3%
	Number of schools	51	52	+1	+2.0%

(Reference) Total Number of Students/Schools - Mori JUKU

- As of the end of the 3Q of FY2026, there were 260 schools and 55,793 students

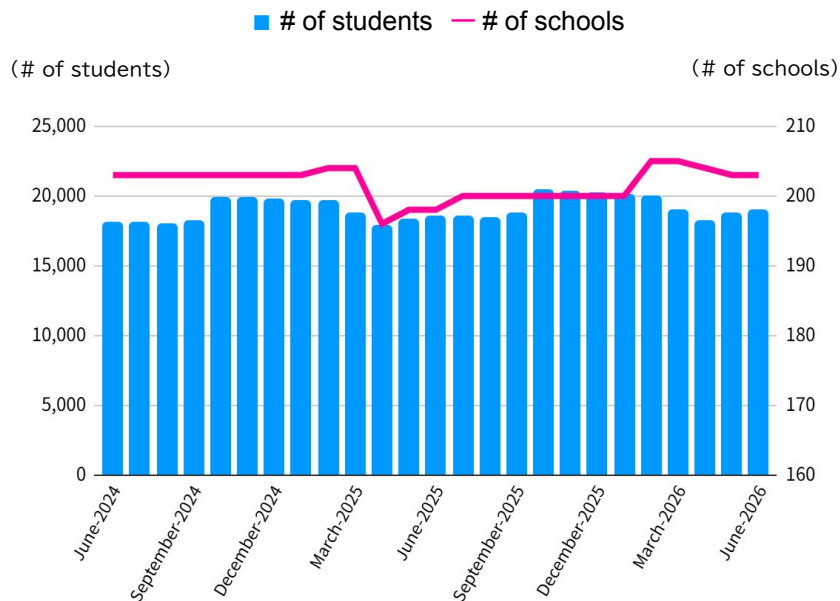
Number of students and schools of Mori JUKU



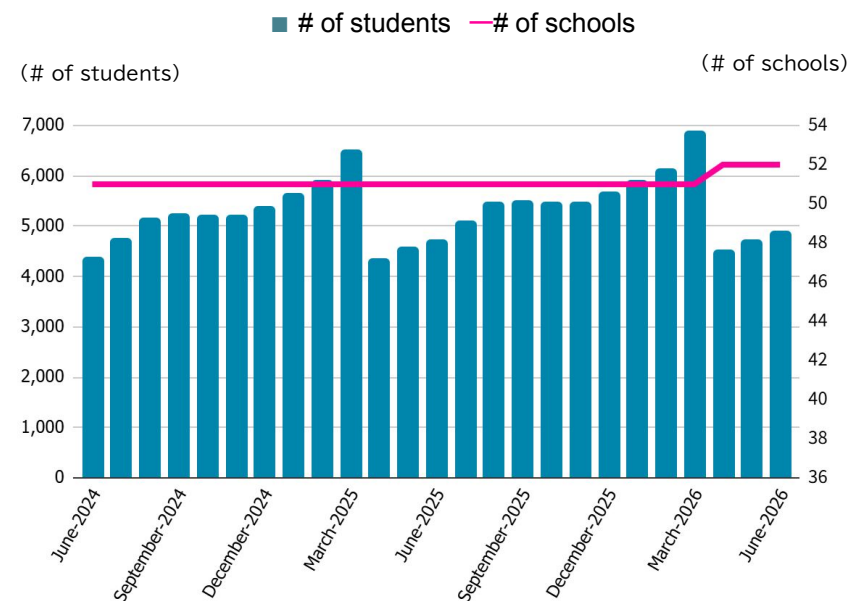
(Reference) Number of Students/Schools - Shonan Seminar and Kawaijuku Manavis

- Shonan Seminar saw a significant increase in elementary and junior high school students due to content expansion and enhanced marketing Initiatives from a long-term perspective are performing well
- At Kawaijuku Manavis, strengthened KPI management and operational rigor led to an increase in student numbers

of Students/Schools
(Shonan Seminar)



of Students/Schools
(Kawaijuku Manavis)



FY2026 3Q - Topics by Segment

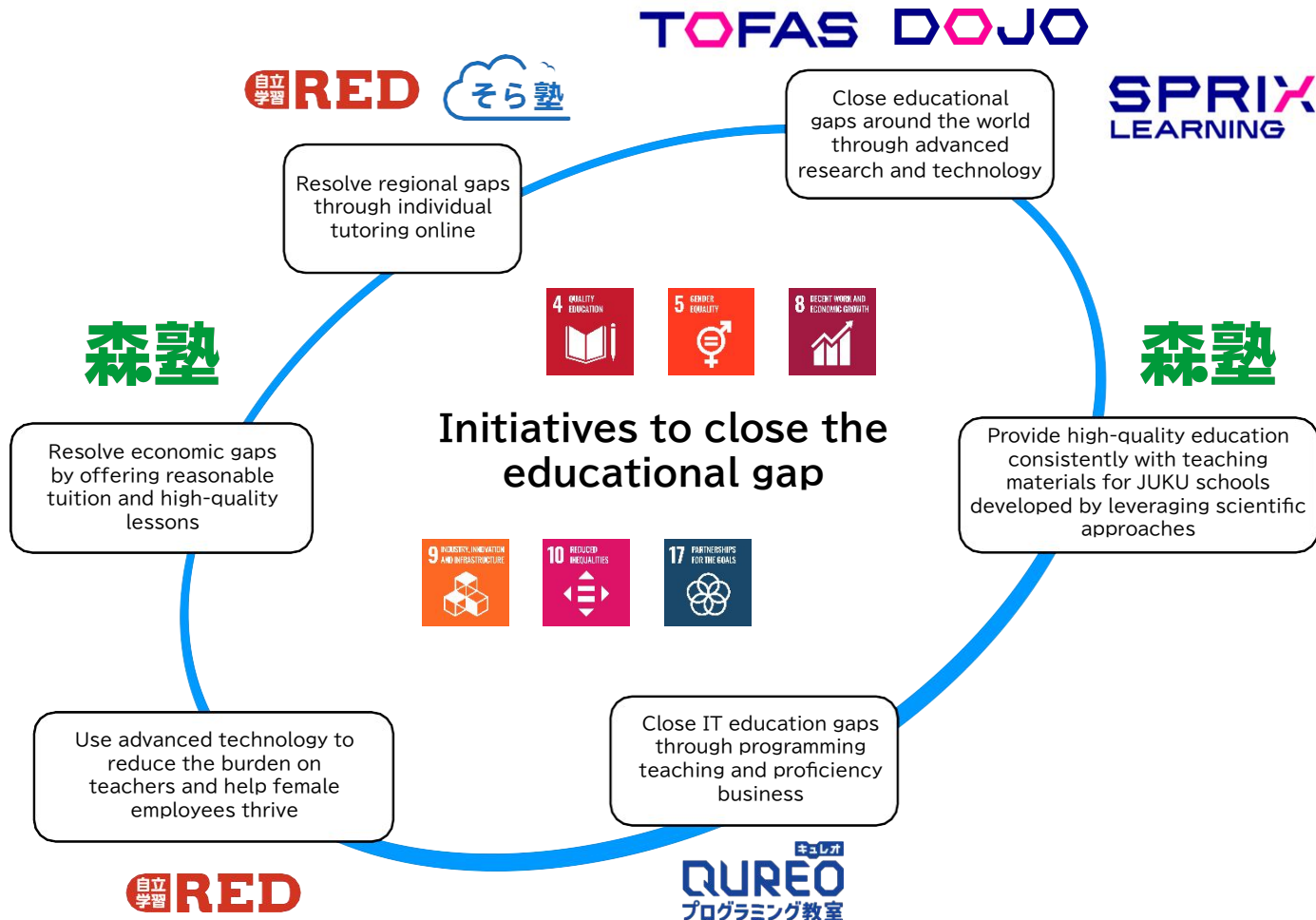
Other (Educational services)	Mori JUKU	In FY2026, 20 new schools are scheduled to open. 12 schools opened in March 2026. Launched the second tie-up campaign with official ambassador Hirona Nagahama New!	
	Shonan Seminar	Conducted the Yokohama DeNA BayStars Sponsored Seat Invitation Campaign (Summer) New! Reached a record high number of elementary school students at the end of the third quarter New!	
	Kawaijuku Manavis	Opened 1 new school in April 2026 Reached a record high number of students at the end of the third quarter New!	
	Independent learning RED	As of June30, 2026, the number of schools is 211. New!	
	Sora JUKU	Lessons from Sora JUKU were featured the TikTok "Hokago Aoharu Gakuen" New!	
	Textbook sales, etc.	Announced the revisions and new releases for the FY2026 edition of the Foresta series	
	PiNKs	Changed the brand name to PiNKs in June 2026 Launched "WinkU," a weekend working adult idol group New!	
	Fundamental academic skills business	Signed multiple MOUs with the Ministry of Education and Technical Education of Egypt in April 2026 for comprehensive cooperation in the fields of education and human resource development. New! Signed a partnership agreement for STEM education programs with Rancho Family YMCA (under San Diego County YMCA) in May 2026 New!	
	Other	Introduced the trial operation of digital certificates "Open Badges" in collaboration with the Digital Authentication Service Organization and Infosign Inc. New!	

3. Reference

SPRIX

SPRIX' s Sustainability Initiatives (1)

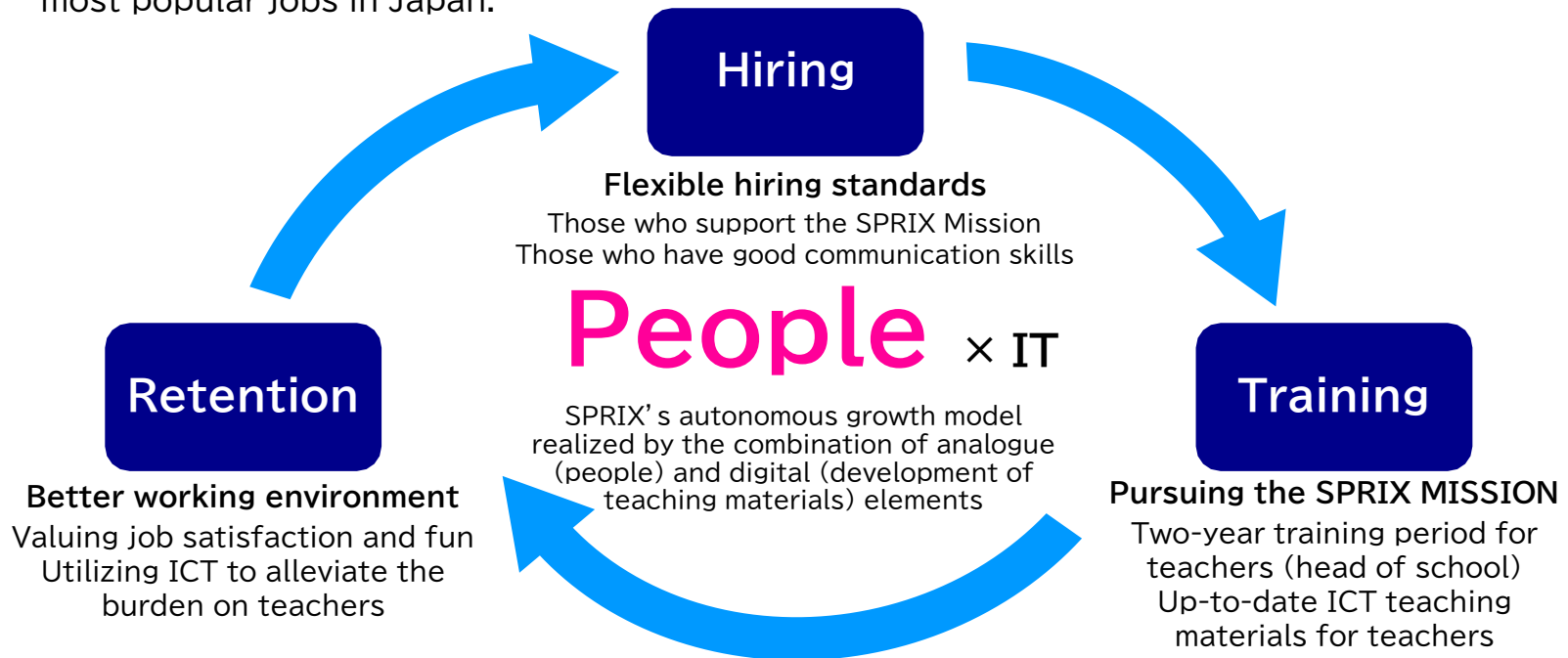
SPRIX pursues ESG by tackling social issues



SPRIX' s Sustainability Initiatives (2)

Investment in our people (human capital) is the key pillar of the SPRIX business model

- Manualizing our teachers' work alleviates the burden of hiring, training, and retention.
- Appealing to candidates' passion while focusing on communication skills helps broaden the applicant base for teachers.
- Making the job even more attractive for prospective candidates by becoming No. 1 in individual tutoring in terms of market share and turning the JUKU industry into one of the most popular jobs in Japan.



SPRIX Data Sheet

(Million yen)	FY2021 (Consolidated)	FY2022 (Consolidated)	FY2023 (Consolidated)	FY2024 (Consolidated)	FY2025 (Consolidated)	FY2026 - 3Q (Consolidated)
Net sales	25,901	29,352	30,360	31,860	35,127	27,268
Operating profit	2,437	2,778	1,318	1,093	2,170	1,468
EBITDA	3,385	3,938	2,521	2,249	3,152	2,225
Total assets	19,277	19,574	20,143	20,448	22,485	21,732
Net assets	8,864	9,774	9,706	9,562	9,981	10,203
Cash and cash equivalents at end of period	6,163	5,935	6,007	5,359	6,460	6,206
Equity ratio (%)	45.9	49.8	48.0	46.5	44.2	46.8
Operating profit margin (%)	9.4	9.5	4.3	3.4	6.2	5.4
EBITDA margin (%)	13.0	13.4	8.3	7.1	9.0	8.2

(Reference) Overview of Group Companies

教育で人生を新しく。



SPRIX Inc.

Operation of individual JUKU tutoring schools, textbook sales, operation of the TOFAS test of fundamental academic skills

- Individual JUKU tutoring schools for elementary, junior high, and high school students
- Operates more than 200 schools nationwide
- Offers the TOFAS fundamental academic skills test around the world



QUREO Co., Ltd.

A wholly owned subsidiary of SPRIX Inc.

- For operators of JUKU schools and lessons all over Japan
- Provides programming teaching materials and class support
- Operates QUREO programming schools



Edutainment-Lab Co., Ltd.

A joint venture with D1-Lab, Inc.

- Offers services that combine education and entertainment
- Provides online learning within the Metaverse
- Aims to realize the concept of "growing while having fun"



Shonan Seminar Co., Ltd.

Operation of Shonan Seminar and Kawaijuku Manavis schools that mainly offer group tutoring for students preparing for further education

- JUKU schools for elementary, junior high, and high school students preparing for further education
- Offers entrance exam preparation for junior high schools of public integrated junior and high schools, and universities
- Operates schools in the Tokyo metropolitan area, primarily focusing on Kanagawa Prefecture



WAYO Japanese Language School, Inc.

A wholly owned subsidiary of SPRIX Inc.

- Acquired a Japanese language school business from HINOKIKAI
- For Chinese and other international students
- Provides Japanese language education and preparation for further education



Programming Research Institute Co., Ltd.

A wholly owned subsidiary of SPRIX Inc.

- One of the leading programming proficiency tests in Japan
- Development and operation of the Programming Proficiency Test
- Provision of evaluation indicators for programming education



ENGLISH SQUARE Co., Ltd.

A wholly owned subsidiary of Shonan Seminar Co., Ltd.

- English tutoring schools for elementary, junior high, and high school students
- Also offers English conversation courses for adults
- Over 30 years of English education tutoring experience