August 12, 2026

Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (Under Japanese GAAP)

Company name: i Cubed Systems, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4495
URL: https://www.icubedsystems.com/
Representative: Tsutomu Sasaki, President and CEO
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Scheduled date of annual general meeting of shareholders: September 29, 2026
Scheduled date to commence dividend payments: September 30, 2026
Scheduled date to file annual securities report: September 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	4,440	18.4	1,170	29.3	1,155	31.7	730	30.7
June 30, 2025	3,749	27.2	905	30.8	877	31.3	558	20.5

Note: Comprehensive income For the fiscal year ended June 30, 2026: ¥ 798 million [39.2%]
For the fiscal year ended June 30, 2025: ¥ 573 million [26.2%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ratio of ordinary profit to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2026	149.36	147.64	26.1	24.0	26.4
June 30, 2025	109.62	108.66	21.8	21.8	24.1

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended June 30, 2026: ¥ - million
For the fiscal year ended June 30, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	5,186	3,386	58.6	623.24
June 30, 2025	4,438	2,860	57.7	523.80

Reference: Equity
As of June 30, 2026: ¥ 3,039 million
As of June 30, 2025: ¥ 2,559 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	1,331	(393)	(282)	2,879
June 30, 2025	1,014	(36)	(564)	2,224

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 30, 2025	-	0.00	-	34.00	34.00	166	31.0	6.6
Fiscal year ended June 30, 2026	-	18.00	-	20.00	38.00	185	25.4	6.6
Fiscal year ending June 30, 2027 (Forecast)	-	20.00	-	20.00	40.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended June 30, 2026: Ordinary dividend: ¥18.00, Commemorative dividend: ¥2.00 (commemorative dividend for the 5th anniversary of listing)

3. Consolidated financial result forecasts for the fiscal year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,001	12.6	1,291	10.3	1,279	10.7	794	8.8	162.89

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	5,311,450 shares
As of June 30, 2025	5,306,750 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	434,768 shares
As of June 30, 2025	420,168 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended June 30, 2026	4,888,208 shares
Fiscal Year ended June 30, 2025	5,096,152 shares

Note: The Company has introduced an ESOP Trust, and the shares held by this Trust are included in the number of treasury stock to be deducted when calculating the number of treasury stock at the end of the fiscal period and the average number of shares during the period.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,727	14.1	1,157	23.3	1,091	28.5	740	28.5
June 30, 2025	3,267	10.8	938	21.1	849	20.4	576	17.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
June 30, 2026	151.51	149.76
June 30, 2025	113.05	112.06

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	4,395	3,119	70.7	636.90
June 30, 2025	3,655	2,629	71.7	536.36

Reference: Equity

As of June 30, 2026: ¥ 3,105 million

As of June 30, 2025: ¥ 2,620 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The financial results forecasts and other forward-looking statements herein are based on information currently available and certain assumptions considered to be reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,225,498	2,925,974
Accounts receivable - trade	418,795	497,598
Operational investment securities	216,303	176,508
Other	122,033	121,428
Total current assets	2,982,631	3,721,510
Non-current assets		
Property, plant and equipment	36,205	31,308
Intangible assets		
Software	182,357	131,510
Software in progress	72,912	206,923
Goodwill	181,258	105,316
Customer-related intangible assets	321,400	287,568
Other	6,548	5,679
Total intangible assets	764,477	736,998
Investments and other assets		
Investment securities	366,703	403,938
Deferred tax assets	245,136	259,790
Other	43,595	33,218
Total investments and other assets	655,435	696,948
Total non-current assets	1,456,117	1,465,255
Total assets	4,438,748	5,186,765
Liabilities		
Current liabilities		
Accounts payable - trade	53,974	89,010
Income taxes payable	193,206	247,282
Contract liabilities	825,958	864,004
Provision for bonuses	101,678	133,375
Provision for shareholder benefit program	7,502	6,868
Other	305,067	372,702
Total current liabilities	1,487,387	1,713,244
Non-current liabilities		
Deferred tax liabilities	90,162	76,990
Provision for share awards	-	9,530
Other	290	290
Total non-current liabilities	90,452	86,811
Total liabilities	1,577,840	1,800,056
Net assets		
Shareholders' equity		
Share capital	414,068	417,209
Capital surplus	314,068	317,209
Retained earnings	2,546,499	3,022,442
Treasury shares	(703,534)	(733,471)
Total shareholders' equity	2,571,103	3,023,388
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,793	26,340
Foreign currency translation adjustment	(15,284)	(10,405)

Total accumulated other comprehensive income	(11,491)	15,934
Share acquisition rights	8,802	13,485
Non-controlling interests	292,494	333,901
Total net assets	2,860,908	3,386,709
Total liabilities and net assets	4,438,748	5,186,765

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended June 30, 2025	For the fiscal year ended June 30, 2026
Net sales	3,749,791	4,440,721
Cost of sales	1,052,543	1,008,543
Gross profit	2,697,247	3,432,178
Selling, general and administrative expenses	1,792,168	2,261,735
Operating profit	905,079	1,170,442
Non-operating income		
Interest income	1,159	4,494
Foreign exchange gains	1,719	-
Subsidy income	-	660
Other	882	1,340
Total non-operating income	3,762	6,494
Non-operating expenses		
Loss on retirement of non-current assets	12,697	127
Loss on investments in investment partnerships	17,696	19,687
Other	689	1,467
Total non-operating expenses	31,083	21,282
Ordinary profit	877,758	1,155,654
Profit before income taxes	877,758	1,155,654
Income taxes - current	337,424	422,506
Income taxes - deferred	(37,266)	(38,046)
Total income taxes	300,158	384,459
Profit	577,599	771,195
Profit attributable to non-controlling interests	18,964	41,078
Profit attributable to owners of parent	558,635	730,116

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended June 30, 2025	For the fiscal year ended June 30, 2026
Profit	577,599	771,195
Other comprehensive income		
Valuation difference on available-for-sale securities	2,703	22,875
Foreign currency translation adjustment	(6,339)	4,878
Total other comprehensive income	(3,636)	27,753
Comprehensive income	573,963	798,948
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	554,998	757,541
Comprehensive income attributable to non-controlling interests	18,964	41,406

Consolidated Statement of Changes in Equity

For the fiscal year ended June 30, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	413,018	313,018	2,151,179	(299,174)	2,578,042
Changes during period					
Issuance of new shares	-	-			-
Issuance of new shares - exercise of share acquisition rights	1,050	1,050			2,100
Dividends of surplus			(163,314)		(163,314)
Profit attributable to owners of parent			558,635		558,635
Purchase of treasury shares				(404,360)	(404,360)
Net changes in items other than shareholders' equity					
Total changes during period	1,050	1,050	395,320	(404,360)	(6,939)
Balance at end of period	414,068	314,068	2,546,499	(703,534)	2,571,103

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	1,090	(8,944)	(7,854)	6,486	2,890	2,579,565
Changes during period						
Issuance of new shares						-
Issuance of new shares - exercise of share acquisition rights						2,100
Dividends of surplus						(163,314)
Profit attributable to owners of parent						558,635
Purchase of treasury shares						(404,360)
Net changes in items other than shareholders' equity	2,703	(6,339)	(3,636)	2,315	289,604	288,283
Total changes during period	2,703	(6,339)	(3,636)	2,315	289,604	281,343
Balance at end of period	3,793	(15,284)	(11,491)	8,802	292,494	2,860,908

For the fiscal year ended June 30, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	414,068	314,068	2,546,499	(703,534)	2,571,103
Changes during period					
Issuance of new shares	2,488	2,488			4,976
Issuance of new shares - exercise of share acquisition rights	652	652			1,305
Dividends of surplus			(254,174)		(254,174)
Profit attributable to owners of parent			730,116		730,116
Purchase of treasury shares				(29,937)	(29,937)
Net changes in items other than shareholders' equity					
Total changes during period	3,140	3,140	475,942	(29,937)	452,285
Balance at end of period	417,209	317,209	3,022,442	(733,471)	3,023,388

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	3,793	(15,284)	(11,491)	8,802	292,494	2,860,908
Changes during period						
Issuance of new shares						4,976
Issuance of new shares - exercise of share acquisition rights						1,305
Dividends of surplus						(254,174)
Profit attributable to owners of parent						730,116
Purchase of treasury shares						(29,937)
Net changes in items other than shareholders' equity	22,547	4,878	27,425	4,683	41,406	73,515
Total changes during period	22,547	4,878	27,425	4,683	41,406	525,801
Balance at end of period	26,340	(10,405)	15,934	13,485	333,901	3,386,709

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended June 30, 2025	For the fiscal year ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	877,758	1,155,654
Depreciation	353,375	253,127
Amortization of goodwill	52,628	77,689
Increase (decrease) in provision for bonuses	(5,021)	31,651
Increase (decrease) in provision for shareholder benefit program	7,502	(633)
Increase (decrease) in provision for share awards	-	9,530
Interest and dividend income	(1,159)	(4,494)
Loss on retirement of non-current assets	12,697	127
Loss (gain) on investments in investment partnerships	17,696	19,687
Decrease (increase) in trade receivables	(53,861)	(78,248)
Increase (decrease) in trade payables	4,973	34,848
Increase (decrease) in contract liabilities	(7,138)	38,045
Decrease (increase) in operational investment securities	49,087	72,612
Other, net	54,936	87,276
Subtotal	1,363,475	1,696,876
Interest and dividends received	1,159	4,494
Income taxes paid	(349,727)	(370,124)
Net cash provided by (used in) operating activities	1,014,907	1,331,245
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	-	17,250
Payments into time deposits	-	(51,750)
Purchase of property, plant and equipment	(7,494)	(7,516)
Purchase of intangible assets	(234,863)	(289,401)
Purchase of investment securities	(110,000)	(64,000)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	313,486	-
Other, net	2,565	1,537
Net cash provided by (used in) investing activities	(36,305)	(393,881)
Cash flows from financing activities		
Proceeds from issuance of shares resulting from exercise of share acquisition rights	2,100	1,305
Dividends paid	(163,301)	(254,141)
Purchase of treasury shares	(404,360)	(29,937)
Other, net	800	-
Net cash provided by (used in) financing activities	(564,761)	(282,774)
Effect of exchange rate change on cash and cash equivalents	(873)	639
Net increase (decrease) in cash and cash equivalents	412,966	655,230
Cash and cash equivalents at beginning of period	1,811,066	2,224,033
Cash and cash equivalents at end of period	2,224,033	2,879,263